

Domestic & International Market Highlights:

- Government in its 3rd advance estimate suggest rice crop for 2021-22 rabi at 18.62 MMT and 2021-22 kharif at 111.04 MMT. The overall rice production is estimated at 129.66 MMT higher compared to previous estimate.
- Due to huge stocks of wheat piling up at Kandla Port, the rice vessels are shifting from Kandla Port to Mundra. As per sources, around 1.5 LMT of rice is shifted to Mundra Port.
- India's 5% broken parboiled rice was quoted at \$351 to \$356 per tonne, which is down from last week's \$357- \$361 range, as the rupee hit an all-time low at 77.79 versus the dollar this week. And the government is releasing more and more rice to feed poor people. The release has been putting pressure on the local prices. A weaker rupee increases traders' margins from overseas sales, allowing them to cut export rates.
- Vietnam's 5% broken rice prices were unchanged at \$415-\$420 per tonne. Domestic supplies are running low and trading activity remains weak. As per sources, around 306,870 tonnes of rice is to be loaded at Ho Chi Minh City port from May 1 to May 24, with most of it heading to the Philippines, Africa and Cuba.
- Thailand's 5% broken rice prices fell to \$430-\$445 per tonne from \$450 last week. Markets have largely been muted since last week and the weak baht has made export prices attractive. Thailand has exported 1.74 million tonnes between January and March, up by 48.5% from the same period last year.
- Traders maintain a soft tone for the near term as market pressure on prices continues after the weakening of the Indian Rupee. India's rice exports for April 2022 stood at about 1.5 million MTS. Market players feel that the bearish tone will continue for the near term.
- Like Punjab, Haryana has also decided to provide incentive of Rs. 4000 per acre to the farmers who will cultivate paddy by DSR method. The DSR method is likely to reduce the input cost increasing the farmer's return.
- International rice was trading trading last week with focus on supply demand report from USDA. The rice market's reaction to the May WASDE was favourable. As anticipated, long-grain ending stocks are expected to tighten in the 2022 marketing year.
- For the coming kharif season, the paddy acreage is likely to fall as cotton cultivation and red gram cultivation is likely to increase. Paddy sowing is likely to cross 50 lakh acres.
- Telangana has purchased 10.6 LMT of paddy against the target of 37 LMT. Most of the paddy has been cultivated in the Godavari delta region.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	335.00	336.51
JNPT PORT	5%	333.12	334.62
VIZAG PORT	5%	318.23	319.67
KOLKATA PORT	5%	303.23	304.59
KANDLA PORT	25%	315.74	317.16
JNPT PORT	25%	313.86	315.27
VIZAG PORT	25%	298.97	300.32
KOLKATA PORT	25%	283.96	285.25

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	451.21	452.85
TOGO	25%	416.17	417.65

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		20-May-22	19-May-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4550	Unch
	1509 Paddy	3980	3980	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	10600	10600	Unch
	Sarbati Sella Wand	5300	5200	100
	SBT Raw Wand	6100	6000	100
	Parmal Sella wand	3400	3250	150
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	3300	3300	Unch
	Pusa Raw Wand	7250	7250	Unch
	1121 Raw Wand	8750	8700	50
	1121 Sella Wand	8000	7750	250
	1121 Steam Wand	8750	8700	50
	1509 Steam Wand	8400	8300	100
	1509 Sella Wand	7700	7500	200
	Sugandha Steam	7200	7150	50
Punjab (Amritsar)	Sarbati Sella Rice	5000	5000	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	10300	10300	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	8600	8600	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7600	7600	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	10300	10300	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch

	Parmal Raw Rice/14/13/47	3550	3550	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	7900	7900	Unch
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6450	6450	Unch
	Pusa Steam	7150	7150	Unch
	1121 Steam	8800	8800	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2240	2240	Unch
	Swarna Parboiled 100% Silky Sortex	1970	1970	Unch
	IR-36 Parboiled 5% Silky Sortex	2325	2325	Unch
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Unch
	Miniket 5% Broken	3600	3600	Unch
	Gobind Bhog	7000	7000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3300	3300	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch

	Sona Raw	4400	4400	Unch
	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3500	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	5000	5000	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2700	2700	Unch
	Kinki	2300	2300	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8600	Unch
	1509 Steam (New Crop)	8100	8100	Unch
	Sugandha Sella	6400	6400	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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