

Domestic & International Market Highlights:

- Currently Indian basmati rice is getting a premium of \$20-30 (₹1,550-2,330) per tonne from the Middle East countries. There are also rumors in the market that India may put a ban on exports to cool local inflation. Exporters have received communication from buyers to urgently ship the aromatic, long-grain rice. A firm price trend in global markets has pushed up domestic basmati prices by up to 15% in the last two weeks. The export price of basmati rice, which was \$1200 in the beginning of November rose to \$1350 since last two weeks.
- Kuwait is trying to make export deals with Pakistan for the rice. Though currently, Kuwait's rice stock is sufficient for one year but they are trying to increase the rice stocks.
- Currently non-basmati market is seeing a bullish tone in trade where traders felt a 2% increase in FOB prices in the near term. There is a bullish sentiment which is backed by the availability of logistics (railway rakes) followed by improvement in vessel availability at Kakinada and Kandla for major destinations.
- AMIS has reported global production at 520 MMT and overall supply at 711 MMT.
- IR 64 White Rice availability remains strong in the domestic market.
- The Centre has increased the monthly allocation of rice by about 22,115 MT to Tamil Nadu for the PDS. Under the NFSA, the revised monthly allocation for rice and wheat will be about 2.04 LMT and 8,532 MT respectively against the original allocation of around 1.92 LMT and 21,330 MT
- Only 10 days remaining and many rice millers are yet to deliver a huge quantity of CMR to FCI. As per data, 39,058 MMT of rice is yet to be delivered by 64 millers.
- Myanmar has exported more than 144,034 MT of rice and over 106,912 MT of broken rice in April. The country has exported rice to 22 countries including Cameroon, China, Angola, the Philippines and Poland, while it exported the broken rice to eight countries including Belgium, China and Spain. Myanmar has shipped over 244,826 metric tons of those exported rice and broken rice in April via sea routes, while it has exported the rest 6,120 metric tons of those rice and broken rice via land border gates.
- Government in its 3rd advance estimate suggest rice crop for 2021-22 rabi at 18.62 MMT and 2021-22 kharif at 111.04 MMT. The overall rice production is estimated at 129.66 MMT higher compared to previous estimate.
- Due to huge stocks of wheat piling up at Kandla Port, the rice vessels are shifting from Kandla Port to Mundra. As per sources, around 1.5 LMT of rice is shifted to Mundra Port.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	336.25	335.22
JNPT PORT	5%	334.37	333.33
VIZAG PORT	5%	319.42	318.44
KOLKATA PORT	5%	304.36	303.42
KANDLA PORT	25%	316.92	315.94
JNPT PORT	25%	315.03	314.06
VIZAG PORT	25%	300.09	299.16
KOLKATA PORT	25%	285.02	284.15

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	452.57	451.44
TOGO	25%	417.40	416.38

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		23-May-22	21-May-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4550	Unch
	1509 Paddy	3980	3980	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	10900	10600	300
	Sarbati Sella Wand	5300	5300	Unch
	SBT Raw Wand	6100	6100	Unch
	Parmal Sella wand	3400	3400	Unch
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	3300	3300	Unch
	Pusa Raw Wand	7250	7250	Unch
	1121 Raw Wand	8750	8750	Unch
	1121 Sella Wand	8000	8000	Unch
	1121 Steam Wand	8750	8750	Unch
	1509 Steam Wand	8400	8400	Unch
	1509 Sella Wand	7700	7700	Unch
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5000	5000	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	10600	10300	300
	Basmati Paddy	3625	3600	25
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	8600	8600	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Paddy	4375	4400	-25
	1509 Paddy	3885	3900	-15
	1509 Sella	7600	7600	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	10300	10300	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3550	3550	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	7900	7900	Unch
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6450	6450	Unch
	Pusa Steam	7150	7150	Unch
	1121 Steam	8800	8800	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2240	2240	Unch
	Swarna Parboiled 100% Silky Sortex	1970	1970	Unch
	IR-36 Parboiled 5% Silky Sortex	2325	2325	Unch
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Unch
	Miniket 5% Broken	3600	3600	Unch
	Gobind Bhog	7000	7000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3300	3300	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3500	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	5000	5000	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2700	2700	Unch
	Kinki	2300	2300	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8600	Unch
	1509 Steam (New Crop)	8100	8100	Unch
	Sugandha Sella	6400	6400	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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