

Domestic & International Market Highlights:

- As the wheat stocks are decreasing in Bangladesh, the lowest in three years, consumers are likely to switch to rice, which will put a serious pressure on the price of rice. Bangladesh now has only 1 LMT of wheat in stock, which is about one-third of that in the same period last year.
- In Telangana, the procurement of paddy has slowed down due to lack of space availability in mills. The government proposed to open 6,808 paddy procurement centres (PPC) across the State out of which only 6,512 were opened as on May 20, while 345 were already closed as the procurement was over in some places.
- Currently Indian basmati rice is getting a premium of \$20-30 (₹1,550-2,330) per tonne from the Middle East countries. There are also rumors in the market that India may put a ban on exports to cool local inflation. Exporters have received communication from buyers to urgently ship the aromatic, long-grain rice. A firm price trend in global markets has pushed up domestic basmati prices by up to 15% in the last two weeks. The export price of basmati rice, which was \$1200 in the beginning of November rose to \$1350 since last two weeks.
- Kuwait is trying to make export deals with Pakistan for the rice. Though currently, Kuwait's rice stock is sufficient for one year but they are trying to increase the rice stocks.
- Currently non-basmati market is seeing a bullish tone in trade where traders felt a 2% increase in FOB prices in the near term. There is a bullish sentiment which is backed by the availability of logistics (railway rakes) followed by improvement in vessel availability at Kakinada and Kandla for major destinations.
- AMIS has reported global production at 520 MMT and overall supply at 711 MMT.
- IR 64 White Rice availability remains strong in the domestic market.
- The Centre has increased the monthly allocation of rice by about 22,115 MT to Tamil Nadu for the PDS. Under the NFSA, the revised monthly allocation for rice and wheat will be about 2.04 LMT and 8,532 MT respectively against the original allocation of around 1.92 LMT and 21,330 MT
- Only 10 days remaining and many rice millers are yet to deliver a huge quantity of CMR to FCI. As per data, 39,058 MMT of rice is yet to be delivered by 64 millers.

FOB PRICES (IR-64)

| Location | Broken %age | Today (\$/tonne) | Yesterday (\$/tonne) |
|--------------|-------------|------------------|----------------------|
| KANDLA PORT | 5% | 336.47 | 336.17 |
| JNPT PORT | 5% | 334.58 | 334.28 |
| VIZAG PORT | 5% | 319.63 | 319.34 |
| KOLKATA PORT | 5% | 304.56 | 304.28 |
| KANDLA PORT | 25% | 317.12 | 316.84 |
| JNPT PORT | 25% | 315.23 | 314.95 |
| VIZAG PORT | 25% | 300.28 | 300.01 |
| KOLKATA PORT | 25% | 285.21 | 284.95 |

CIF PRICES (IR-64)

| Location | Broken %age | Today (\$/tonne) | Yesterday (\$/tonne) |
|----------|-------------|------------------|----------------------|
| DJIBOUTI | 5% | 452.80 | 452.47 |
| TOGO | 25% | 417.61 | 417.31 |

TODAY

| Rice Daily Prices: | | | | |
|--------------------|---------------------------|-----------------|-----------|--------|
| State/Centre | Variety | Prices (Rs/Qtl) | | Change |
| | | 25-May-22 | 24-May-22 | |
| Delhi (Naya Bazar) | 1121 Paddy | 4550 | 4550 | Unch |
| | 1509 Paddy | 3980 | 3980 | Unch |
| | DB Paddy | 3700 | 3700 | Unch |
| | Traditional Basmati Paddy | 4500 | 4500 | Unch |
| | Basmati Rice (Raw Wand) | 10900 | 10900 | Unch |
| | Sarbati Sella Wand | 5400 | 5400 | Unch |
| | SBT Raw Wand | 6200 | 6200 | Unch |
| | Parmal Sella wand | 3400 | 3400 | Unch |
| | Parmal Steam Wand | 3400 | 3400 | Unch |
| | Parmal Raw | 3300 | 3300 | Unch |
| | Pusa Raw Wand | 7350 | 7350 | Unch |
| | 1121 Raw Wand | 8800 | 8800 | Unch |
| | 1121 Sella Wand | 8150 | 8150 | Unch |
| | 1121 Steam Wand | 8750 | 8750 | Unch |
| | 1509 Steam Wand | 8450 | 8450 | Unch |
| | 1509 Sella Wand | 7850 | 7850 | Unch |
| | Sugandha Steam | 7350 | 7350 | Unch |
| Punjab (Amritsar) | Sarbati Sella Rice | 5000 | 5000 | Unch |
| | Sarbati Raw Rice | 6000 | 6000 | Unch |
| | Sarbati Steam(New Crop) | 5500 | 5500 | Unch |
| | Basmati Rice Raw | 10600 | 10600 | Unch |
| | Basmati Paddy | 3625 | 3625 | Unch |
| | Parmal Govt Quality/47 | 3300 | 3300 | Unch |
| | Parmal Steam Wand/47 | 3400 | 3400 | Unch |
| | 1121 Steam Wand | 8600 | 8600 | Unch |
| | 1121 Sella Wand | 7800 | 7800 | Unch |
| | 1121 Paddy | 4375 | 4375 | Unch |
| | 1509 Paddy | 3885 | 3885 | Unch |
| | 1509 Sella | 7600 | 7600 | Unch |
| | 1509 Steam | 8400 | 8400 | Unch |
| Haryana (Karnal) | Basmati Rice Raw | 10600 | 10600 | Unch |
| | Sarbati Steam(New Crop) | 6000 | 6000 | Unch |
| | Sarbati Sella | 5350 | 5350 | Unch |
| | Parmal Raw Rice/14/13/47 | 3450 | 3550 | -100 |

| | | | | |
|---------------------------------------|------------------------------------|------|------|------|
| | IR8 | 3300 | 3300 | Unch |
| | 1121 Sella Wand | 7900 | 7900 | Unch |
| | 1121 Paddy | 4450 | 4450 | Unch |
| | Parmal Sella/47 | 2950 | 2950 | Unch |
| | Pusa Sella Wand | 6550 | 6550 | Unch |
| | Pusa Steam | 7250 | 7250 | Unch |
| | 1121 Steam | 8800 | 8800 | Unch |
| | Basmati Paddy 31no. | 3500 | 3500 | Unch |
| | PR-Steam | 3450 | 3450 | Unch |
| | 1509 Paddy | 3900 | 3900 | Unch |
| | 1509 sella | 7700 | 7700 | Unch |
| Andhra Pradesh (Kurnool) | Sona Fine (Rice) | 3600 | 3600 | Unch |
| West Bengal (Kolkata) | Swarna Parboiled 5% Silky Sortex | 2240 | 2240 | Unch |
| | Swarna Parboiled 100% Silky Sortex | 1970 | 1970 | Unch |
| | IR-36 Parboiled 5% Silky Sortex | 2325 | 2325 | Unch |
| | IR-64 Parboiled 25% Silky Sortex | 2130 | 2130 | Unch |
| | Miniket 5% Broken | 3600 | 3600 | Unch |
| | Gobind Bhog | 7000 | 7000 | Unch |
| Andhra Pradesh (Machilipatnam) | B.P.T Raw (Rice) | 3500 | 3500 | Unch |
| Chhattisgarh (Bhatapara) | HMT | 4500 | 4500 | Unch |
| | Shri Ram | 5300 | 5300 | Unch |
| | Vishnu Bhog | 7400 | 7300 | 100 |
| | Dugraj | 3700 | 3700 | Unch |
| | Swarna | 2500 | 2500 | Unch |
| Chhattisgarh (Rajim) | Swarna 5% Broken | 2475 | 2475 | Unch |
| | BPT Boiled | 3025 | 3025 | Unch |
| | BPT Steam | 3300 | 3300 | Unch |
| Maharashtra (Nagpur) | HMT Raw | 3600 | 3600 | Unch |
| | Shri Ram Best | 4600 | 4600 | Unch |
| | Best Chinnur | 5500 | 5500 | Unch |
| | BPT | 2950 | 2950 | Unch |
| | Rupali | 3300 | 3300 | Unch |
| Maharashtra (Gondia) | IR-36 SELLA | 2380 | 2380 | Unch |
| | HMT RAW | 4450 | 4450 | Unch |
| | BPT Parboiled | 3300 | 3300 | Unch |
| Karnataka (Raichur) | Sona Steam | 3100 | 3100 | Unch |
| | Sona Raw | 4400 | 4400 | Unch |

| | | | | |
|---------------------------------|------------------------------|-------|-------|------|
| | Ganga Kaveri (new crop) | 3100 | 3100 | Unch |
| | HMT (new crop) | 3500 | 3500 | Unch |
| Telangana (Nizamabad) | BPT Steam | 3300 | 3300 | Unch |
| | BPT raw | 3600 | 3600 | Unch |
| | Steam kolam Sortex | 5000 | 5000 | Unch |
| | Shri Ram kolam | 5900 | 5900 | Unch |
| | IR-64 | 2700 | 2700 | Unch |
| | Kinki | 2300 | 2300 | Unch |
| | | | | |
| Telangana (Hyderabad) | 64-Bold Sortex/IR-64 | - | - | Unch |
| | Sona Masuri Steam | - | - | Unch |
| | IR-SILKI SORTEX | - | - | Unch |
| Uttarakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop) | 11000 | 11000 | Unch |
| | Dehraduni Basmati (New Crop) | 9000 | 9000 | Unch |
| | 1121 Steam (New Crop) | 8600 | 8600 | Unch |
| | 1509 Steam (New Crop) | 8100 | 8100 | Unch |
| | Sugandha Sella | 6400 | 6400 | Unch |
| | Parmal Sella (New Crop) | 3000 | 3000 | Unch |
| | Sharbati Steam (New Crop) | 5600 | 5600 | Unch |
| Gujarat (Ahmedabad) | IR 8-Jaya Sortex | 2500 | 2500 | Unch |
| | Parmal Sortex | 2600 | 2600 | Unch |
| | Kolam Sortex | 2900 | 2900 | Unch |

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