

Domestic & International Market Highlights:

- Punjab is targeting cultivating paddy under 12 lakh hectares by direct seeding of rice method. As per our analysis, the acreage of paddy in Punjab is likely to increase in the coming kharif.
- Indian rice export prices continue to lose to their lowest in more than five years this week, which is due to depreciation in rupee and supply continue to be abundant. India's 5% broken rice price was quoted at \$350 to \$354 per tonne, down from last week's \$351 to \$356 per tonne. Demand is there but supplies are also ample. Many buyers are looking for 100% broken rice to replace expensive corn in animal feed.
- Thailand's 5% broken rice prices were quoted at \$450 per tonne, which is up from \$430-\$445 last week, due to strengthening of Thai baht and rising cost of production. Supply remains good, but rice prices have gone up due to higher prices of fertilizers. Demand has been muted in the past several weeks as higher prices have deterred potential buyers.
- Vietnam's 5% broken rice was offered at \$415-\$420 per tonne, unchanged from a week ago. The Philippines will continue to be Vietnam's largest export market, but shipments to the European Union are expected to witness the fastest growth backed by the EU-Vietnam free trade agreement. Preliminary shipping data showed 369,882 tonnes of rice is to be loaded at Ho Chi Minh City port from May 1 to May 28, with most of the rice heading to the Philippines, Africa and Cuba.
- Many traders believe that after sugar and wheat, there might be export restrictions for rice. It is expected that the export quota will be pegged at 10 MMT. But from our analysis, it is unlikely that there will be any export restriction as the stocks within the government is huge.
- Due to increased inflation in Mexico, the government is trying to suspend the import tariff for paddy and other food materials. USA will see some increased competition for paddy sales to Mexico specially from Uruguay rice. Brazil has also reduced their tariffs by an additional 10 percent through the end of 2023, thus bringing the tariff for milled rice down to 9.6 percent and rough rice down to 8 percent.
- As the wheat stocks are decreasing in Bangladesh, the lowest in three years, consumers are likely to switch to rice, which will put a serious pressure on the price of rice. Bangladesh now has only 1 LMT of wheat in stock, which is about one-third of that in the same period last year.
- In Telangana, the procurement of paddy has slowed down due to lack of space availability in mills. The government proposed to open 6,808 paddy procurement centres (PPC) across the State out of which only 6,512 were opened as on May 20, while 345 were already closed as the procurement was over in some places.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	335.78	336.08
JNPT PORT	5%	333.89	334.19
VIZAG PORT	5%	318.97	319.26
KOLKATA PORT	5%	303.93	304.20
KANDLA PORT	25%	316.47	316.76
JNPT PORT	25%	314.58	314.87
VIZAG PORT	25%	299.66	299.93
KOLKATA PORT	25%	284.62	284.88

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	452.05	452.38
TOGO	25%	417.23	416.93

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		28-May-22	27-May-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	4000	3950	50
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	11200	10900	300
	Sarbati Sella Wand	5400	5400	Unch
	SBT Raw Wand	6200	6200	Unch
	Parmal Sella wand	3450	3400	50
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	3600	3300	300
	Pusa Raw Wand	7450	7350	100
	1121 Raw Wand	8900	8800	100
	1121 Sella Wand	8250	8150	100
	1121 Steam Wand	8900	8750	150
	1509 Steam Wand	8400	8450	-50
	1509 Sella Wand	7900	7850	50
	Sugandha Steam	7500	7350	150
Punjab (Amritsar)	Sarbati Sella Rice	5000	5000	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	10900	10600	300
	Basmati Paddy	3625	3625	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	8600	8600	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Paddy	4350	4350	Unch
	1509 Paddy	3850	3850	Unch
	1509 Sella	7600	7600	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	10600	10600	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3450	3450	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	7900	7900	Unch
	1121 Paddy	4440	4440	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6550	6550	Unch
	Pusa Steam	7250	7250	Unch
	1121 Steam	8800	8800	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2240	2240	Unch
	Swarna Parboiled 100% Silky Sortex	1970	1970	Unch
	IR-36 Parboiled 5% Silky Sortex	2325	2325	Unch
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Unch
	Miniket 5% Broken	3600	3600	Unch
	Gobind Bhog	7000	7000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3700	3700	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2300	2300	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3500	Unch
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3700	3700	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2500	2500	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8600	Unch
	1509 Steam (New Crop)	8100	8100	Unch
	Sugandha Sella	6400	6400	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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