

**Domestic & International Market Highlights:**

- Indonesia has set 2023 unhusked rice production target at 55.39 MMT, below the 56.08 MMT target presented in March. Indonesia has produced 54.42 MMT of unhusked rice in 2021 and an estimated 25.4 MMT in January-April period of 2022.
- Currently, Indian rice markets saw a disruptive tone over the last week and traders' sentiments were supported by a probable decision by the Government to impose restrictive measure on rice exports from India. And these sentiments have led to sellers backing up contracts with a letter of credit to be issued from the buyer to safeguard the impact against the change of policy.
- As per Brazilian Rice Industry Association (Abiarroz), Brazilian rice exports (husk base) totalled 4.51 LMT during the first quarter, which is more than double the same period in 2021 when 2.07 LMT were shipped. The rice association expects foreign sales to reach at least 14 LMT in 2022, surpassing the volume of around 12 LMT in 2021. During April the main markets for processed rice were Senegal, Peru, Venezuela, Gambia, and Sierra Leone.
- Currently, retail prices for rice and wheat flour have fallen by 7% and 5% in the last ten days. The wheat export ban has helped the costs of the grain and atta to cool down, while the arrival of the summer rice crop has brought down the prices of the commonly consumed non-basmati rice.
- As per sources, Sri Lanka is asking farmers to plant more rice as part of plans to prevent a severe food shortage. Many experts warned of a 50% drop in production that would worsen the impact of its already-severe financial crisis.
- As of 30<sup>th</sup> May, Paddy procurement under the central pool for Kharif Marketing Season (KMS) 2021-22 stood at a total of 810.05 LMT of Paddy (including Kharif Crop 754.69 LMT and Rabi Crop 55.37 LMT), benefiting 117.05 lakh farmers with MSP value of Rs 1,58,770.64 crore.
- Thailand government has planned with Vietnam to create a pact between both the countries in order to raise rice prices which according to the officials seem impossible. As per USDA, Vietnam and Thailand account for about 10% of global production of rough rice, and about 26% of global exports.
- In Philippines, as of April 1<sup>st</sup>, the stocks of rice have marginally increased by 2.5 percent to 2.5 MMT from 2.4 MMT a year ago. But month-on-month, the rice stockpile surged by 53.5 percent from 1.6 MMT. Rice supply in commercial warehouses/wholesalers/retailers expanded but those stored by households and the National Food Authority (NFA) dropped.

**FOB PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	336.30	336.51
JNPT PORT	5%	334.41	334.62
VIZAG PORT	5%	319.47	319.67
KOLKATA PORT	5%	304.40	304.59
KANDLA PORT	25%	316.96	317.16
JNPT PORT	25%	315.07	315.27
VIZAG PORT	25%	300.13	300.32
KOLKATA PORT	25%	285.06	285.25

**CIF PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	452.61	452.85
TOGO	25%	417.44	417.65

**TODAY**

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		02-Jun-22	01-Jun-22	
Delhi (Naya Bazar)	1121 Paddy	4600	4470	130
	1509 Paddy	3600	3600	Unch
	DB Paddy	3500	3500	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	11500	11500	Unch
	Sarbati Sella Wand	5600	5400	200
	SBT Raw Wand	6600	6200	400
	Parmal Sella wand	3550	3450	100
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	3600	3600	Unch
	Pusa Raw Wand	7550	7450	100
	1121 Raw Wand	8900	8900	Unch
	1121 Sella Wand	8500	8350	150
	1121 Steam Wand	8900	8900	Unch
	1509 Steam Wand	8500	8400	100
	1509 Sella Wand	8300	8100	200
	Sugandha Steam	7900	7550	350
Punjab (Amritsar)	Sarbati Sella Rice	5200	5200	Unch
	Sarbati Raw Rice	6200	6200	Unch
	Sarbati Steam (New Crop)	5500	5500	Unch
	Basmati Rice Raw	11200	11200	Unch
	Basmati Paddy	3650	3650	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	8800	8800	Unch
	1121 Sella Wand	8250	8250	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7700	7700	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	10900	10900	Unch
	Sarbati Steam (New Crop)	6050	6050	Unch
	Sarbati Sella	5500	5500	Unch
	Parmal Raw Rice/14/13/47	3350	3350	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	8400	8400	Unch
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6700	6700	Unch
	Pusa Steam	7400	7400	Unch
	1121 Steam	8700	8700	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3550	3550	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	8050	8050	Unch
<b>Andhra Pradesh (Kurnool)</b>	Sona Fine (Rice)	3600	3600	Unch
<b>West Bengal (Kolkata)</b>	Swarna Parboiled 5% Silky Sortex	2240	2240	Unch
	Swarna Parboiled 100% Silky Sortex	2000	2000	Unch
	IR-36 Parboiled 5% Silky Sortex	2325	2325	Unch
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Unch
	Miniket 5% Broken	3700	3700	Unch
	Gobind Bhog	7050	7050	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	B.P.T Raw (Rice)	3500	3500	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4500	4500	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3700	3700	Unch
	Swarna	2500	2500	Unch
<b>Chhattisgarh (Rajim)</b>	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
<b>Maharashtra (Nagpur)</b>	HMT Raw	3400	3400	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2850	2850	Unch
	Rupali	3200	3200	Unch
<b>Maharashtra (Gondia)</b>	IR-36 SELLA	2340	2340	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
<b>Karnataka (Raichur)</b>	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3500	Unch
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3700	3700	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2500	2500	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2450	2450	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8600	Unch
	1509 Steam (New Crop)	8100	8100	Unch
	Sugandha Sella	6400	6400	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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