

Domestic & International Market Highlights:

- Vietnam's 5% broken rice were quoted at \$420-\$425 per tonne FOB, which is up from \$415-\$420 a week ago. Traders are increasing their purchases from farmers to prepare for their upcoming contracts. Vietnam has exported 2.86 MMT of rice valued at \$1.39 billion in the first five months of 2022, up by 10.3% in volume, but down by 1.0% in value from a year earlier.
- India's 5% broken rice was quoted at \$355 to \$360 per tonne FOB, up from \$350 to \$354 per tonne last week. Buyers are moving towards India because prices are more competitive than supplies from Thailand and Vietnam. Government sources had said last week that India does not plan to curb rice exports as it has sufficient stocks and local rates are lower than state-set support prices.
- Thailand's 5% broken rice prices were quoted at \$455-\$460 per tonne FOB, which is up from last week's \$450, which traders attributed to a small pickup in domestic and international demand. There was demand from Iraq, which increased market activity.
- Pakistan's rice export to China has crossed \$225.52 million in the first fourth months of 2022, while broken rice shipments increased by 40.27% as compared with last year in the same period.
- Indonesia has set 2023 unhusked rice production target at 55.39 MMT, below the 56.08 MMT target presented in March. Indonesia has produced 54.42 MMT of unhusked rice in 2021 and an estimated 25.4 MMT in January-April period of 2022.
- Currently, Indian rice markets saw a disruptive tone over the last week and traders' sentiments were supported by a probable decision by the Government to impose restrictive measure on rice exports from India. And these sentiments have led to sellers backing up contracts with a letter of credit to be issued from the buyer to safeguard the impact against the change of policy.
- As per Brazilian Rice Industry Association (Abiarroz), Brazilian rice exports (husk base) totalled 4.51 LMT during the first quarter, which is more than double the same period in 2021 when 2.07 LMT were shipped. The rice association expects foreign sales to reach at least 14 LMT in 2022, surpassing the volume of around 12 LMT in 2021. During April the main markets for processed rice were Senegal, Peru, Venezuela, Gambia, and Sierra Leone.
- Currently, retail prices for rice and wheat flour have fallen by 7% and 5% in the last ten days. The wheat export ban has helped the costs of the grain and atta to cool down, while the arrival of the summer rice crop has brought down the prices of the commonly consumed non-basmati rice.
- As per sources, Sri Lanka is asking farmers to plant more rice as part of plans to prevent a severe food shortage. Many experts warned of a 50% drop in production that would worsen the impact of its already-severe financial crisis.



Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	336.04	336.30
JNPT PORT	5%	334.15	334.41
VIZAG PORT	5%	319.22	319.47
KOLKATA PORT	5%	304.16	304.40
KANDLA PORT	25%	316.71	316.96
JNPT PORT	25%	314.83	315.07
VIZAG PORT	25%	299.90	300.13
KOLKATA PORT	25%	284.84	285.06

FOB PRICES (IR-64)

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	452.33	452.61
TOGO	25%	417.19	417.44



TODAY

	Rice Daily Prices:					
		Prices	(Rs/Qtl)			
State/Centre	Variety	03-Jun-22	02-Jun-22	Change		
	1121 Paddy	4420	4600	-180		
	1509 Paddy	3650	3600	50		
	DB Paddy	3500	3500	Unch		
	Traditional Basmati Paddy	4500	4500	Unch		
	Basmati Rice (Raw Wand)	11800	11500	300		
	Sarbati Sella Wand	5600	5600	Unch		
	SBT Raw Wand	6600	6600	Unch		
	Parmal Sella wand	3550	3550	Unch		
Delhi (Naya Bazar)	Parmal Steam Wand	3400	3400	Unch		
	Parmal Raw	3600	3600	Unch		
	Pusa Raw Wand	7600	7550	50		
	1121 Raw Wand	8900	8900	Unch		
	1121 Sella Wand	8500	8500	Unch		
	1121 Steam Wand	8900	8900	Unch		
	1509 Steam Wand	8500	8500	Unch		
	1509 Sella Wand	8350	8300	50		
	Sugandha Steam	7900	7900	Unch		
	Sarbati Sella Rice	5200	5200	Unch		
	Sarbati Raw Rice	6200	6200	Unch		
	Sarbati Steam (New Crop)	5500	5500	Unch		
	Basmati Rice Raw	11200	11200	Unch		
	Basmati Paddy	3650	3650	Unch		
	Parmal Govt Quality/47	3300	3300	Unch		
Punjab (Amritsar)	Parmal Steam Wand/47	3400	3400	Unch		
	1121 Steam Wand	8800	8800	Unch		
	1121 Sella Wand	8250	8250	Unch		
	1121 Paddy	4400	4400	Unch		
	1509 Paddy	3900	3900	Unch		
	1509 Sella	7700	7700	Unch		
	1509 Steam	8400	8400	Unch		
	Basmati Rice Raw	10900	10900	Unch		
Haryana (Karnal)	Sarbati Steam (New Crop)	6050	6050	Unch		
	Sarbati Sella	5500	5500	Unch		



	Parmal Raw Rice/14/13/47	3350	3350	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	8400	8400	Unch
				-
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6700	6700	Unch
	Pusa Steam	7400	7400	Unch
	1121 Steam	8700	8700	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3550	3550	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	8050	8050	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
· · · ·	Swarna Parboiled 5% Silky Sortex	2240	2240	Unch
	Swarna Parboiled 100% Silky Sortex	2000	2000	Uncl
West Bengal (Kolkata)	IR-36 Parboiled 5% Silky Sortex	2325	2325	Uncl
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Uncl
	Miniket 5% Broken	3700	3700	Uncl
	Gobind Bhog	7050	7050	Uncl
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Uncl
	HMT	4700	4500	200
	Shri Ram	5400	5400	Uncl
Chhattisgarh (Bhatapara)	Vishnu Bhog	7400	7400	Uncl
	Dugraj	3700	3700	Uncl
	Swarna	2500	2500	Uncl
	Swarna 5% Broken	2475	2475	Uncl
Chhattisgarh (Rajim)	BPT Boiled	3025	3025	Uncl
	BPT Steam	3300	3300	Uncl
	HMT Raw	3400	3400	Uncl
	Shri Ram Best	4700	4700	Uncl
Maharashtra (Nagpur)	Best Chinnur	5500	5500	Uncl
	BPT	2850	2850	Uncl
	Rupali	3200	3200	Uncl
	IR-36 SELLA	2340	2340	Uncl
Maharachtea (Candia)				
Maharashtra (Gondia)	HMT RAW	4450	4450	Uncl
	BPT Parboiled	3500	3500	Uncl
Karnataka (Raichur)	Sona Steam	3100	3100	Unc



	Sona Raw	4400	4400	Unch
	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3500	Unch
	BPT Steam	3200	3200	Unch
	BPT raw	3700	3700	Unch
Tolongono (Nizomohod)	Steam kolam Sortex	4800	4800	Unch
Telangana (Nizamabad)	Shri Ram kolam	5900	5900	Unch
	IR-64	2500	2500	Unch
	Kinki	2100	2100	Unch
	64-Bold Sortex/IR-64	2450	2450	Unch
Telangana (Hyderabad)	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8600	Unch
Uttarakhand (Uddhamsingh Nagar)	1509 Steam (New Crop)	8100	8100	Unch
Nagary	Sugandha Sella	6400	6400	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
	IR 8-Jaya Sortex	2500	2500	Unch
Gujarat (Ahmedabad)	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch



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