

**Domestic & International Market Highlights:**

- Vietnam plans to set up a rice cartel by lowering the import duty on the Indian cereal from 50 per cent to 35 per cent. Reacting to the plan, Philippines also lowers duty for imports of Indian rice to check rice cartel plans.
- The Centre is likely to announce a higher MSP for kharif crops later this month to neutralize the impact of falling stocks and rising input costs. Retail inflation hit a 95-month high of 7.79 per cent in April, above the RBI's threshold of 6 percent. Price pressure on food items scaled a 17-month high of 8.38 per cent. Primary food article inflation, at the wholesale level, rose to 4.1 per cent in the last fiscal from 3.2 per cent a year ago.
- As on 3<sup>rd</sup> June 2022, around 2.26 lakh hectares of rice has been sown against 2.40 lakh hectares sown during the last year corresponding period.
- In Pakistan, problem of water scarcity is emerging as the single biggest factor that may shrivel the paddy crop in fiscal year 2022-23 as the sowing area is shrinking.
- Cambodia has exported 149,447 MT of milled rice to China in the first five months of 2022, which is up by 23.6 percent over the same period last year. China remained the top buyer of Cambodia's rice, followed by the European Union, the export to China accounted for 52.6 percent of Cambodia's total rice export during the January-May period this year.
- Vietnam's 5% broken rice were quoted at \$420-\$425 per tonne FOB, which is up from \$415-\$420 a week ago. Traders are increasing their purchases from farmers to prepare for their upcoming contracts. Vietnam has exported 2.86 MMT of rice valued at \$1.39 billion in the first five months of 2022, up by 10.3% in volume, but down by 1.0% in value from a year earlier.
- India's 5% broken rice was quoted at \$355 to \$360 per tonne FOB, up from \$350 to \$354 per tonne last week. Buyers are moving towards India because prices are more competitive than supplies from Thailand and Vietnam. Government sources had said last week that India does not plan to curb rice exports as it has sufficient stocks and local rates are lower than state-set support prices.
- Thailand's 5% broken rice prices were quoted at \$455-\$460 per tonne FOB, which is up from last week's \$450, which traders attributed to a small pickup in domestic and international demand. There was demand from Iraq, which increased market activity.
- Pakistan's rice export to China has crossed \$225.52 million in the first fourth months of 2022, while broken rice shipments increased by 40.27% as compared with last year in the same period.

**FOB PRICES (IR-64)**

| Location     | Broken %age | Today (\$/tonne) | Yesterday (\$/tonne) |
|--------------|-------------|------------------|----------------------|
| KANDLA PORT  | 5%          | 335.35           | 335.73               |
| JNPT PORT    | 5%          | 333.46           | 333.85               |
| VIZAG PORT   | 5%          | 318.56           | 318.93               |
| KOLKATA PORT | 5%          | 303.54           | 303.89               |
| KANDLA PORT  | 25%         | 316.06           | 316.43               |
| JNPT PORT    | 25%         | 314.18           | 314.54               |
| VIZAG PORT   | 25%         | 299.28           | 299.63               |
| KOLKATA PORT | 25%         | 284.26           | 284.58               |

**CIF PRICES (IR-64)**

| Location | Broken %age | Today (\$/tonne) | Yesterday (\$/tonne) |
|----------|-------------|------------------|----------------------|
| DJIBOUTI | 5%          | 451.58           | 452.00               |
| TOGO     | 25%         | 416.51           | 416.89               |

**TODAY**

| Rice Daily Prices: |                           |                 |           |        |
|--------------------|---------------------------|-----------------|-----------|--------|
| State/Centre       | Variety                   | Prices (Rs/Qtl) |           | Change |
|                    |                           | 06-Jun-22       | 04-Jun-22 |        |
| Delhi (Naya Bazar) | 1121 Paddy                | 4500            | 4420      | 80     |
|                    | 1509 Paddy                | 4070            | 3650      | 420    |
|                    | DB Paddy                  | 3500            | 3500      | Unch   |
|                    | Traditional Basmati Paddy | 4500            | 4500      | Unch   |
|                    | Basmati Rice (Raw Wand)   | 12000           | 11800     | 200    |
|                    | Sarbati Sella Wand        | 5600            | 5600      | Unch   |
|                    | SBT Raw Wand              | 6600            | 6600      | Unch   |
|                    | Parmal Sella wand         | 3550            | 3550      | Unch   |
|                    | Parmal Steam Wand         | 3400            | 3400      | Unch   |
|                    | Parmal Raw                | 3600            | 3600      | Unch   |
|                    | Pusa Raw Wand             | 7600            | 7600      | Unch   |
|                    | 1121 Raw Wand             | 8900            | 8900      | Unch   |
|                    | 1121 Sella Wand           | 8500            | 8500      | Unch   |
|                    | 1121 Steam Wand           | 8900            | 8900      | Unch   |
|                    | 1509 Steam Wand           | 8500            | 8500      | Unch   |
|                    | 1509 Sella Wand           | 8350            | 8350      | Unch   |
|                    | Sugandha Steam            | 7900            | 7900      | Unch   |
| Punjab (Amritsar)  | Sarbati Sella Rice        | 5200            | 5200      | Unch   |
|                    | Sarbati Raw Rice          | 6200            | 6200      | Unch   |
|                    | Sarbati Steam (New Crop)  | 5500            | 5500      | Unch   |
|                    | Basmati Rice Raw          | 11400           | 11200     | 200    |
|                    | Basmati Paddy             | 3650            | 3650      | Unch   |
|                    | Parmal Govt Quality/47    | 3300            | 3300      | Unch   |
|                    | Parmal Steam Wand/47      | 3400            | 3400      | Unch   |
|                    | 1121 Steam Wand           | 8800            | 8800      | Unch   |
|                    | 1121 Sella Wand           | 8250            | 8250      | Unch   |
|                    | 1121 Paddy                | 4400            | 4400      | Unch   |
|                    | 1509 Paddy                | 3900            | 3900      | Unch   |
|                    | 1509 Sella                | 7700            | 7700      | Unch   |
|                    | 1509 Steam                | 8400            | 8400      | Unch   |
| Haryana (Karnal)   | Basmati Rice Raw          | 11000           | 10900     | 100    |
|                    | Sarbati Steam (New Crop)  | 6050            | 6050      | Unch   |
|                    | Sarbati Sella             | 5500            | 5500      | Unch   |

|                                       |                                    |      |      |      |
|---------------------------------------|------------------------------------|------|------|------|
|                                       | Parmal Raw Rice/14/13/47           | 3350 | 3350 | Unch |
|                                       | IR8                                | 3300 | 3300 | Unch |
|                                       | 1121 Sella Wand                    | 8400 | 8400 | Unch |
|                                       | 1121 Paddy                         | 4500 | 4450 | 50   |
|                                       | Parmal Sella/47                    | 2950 | 2950 | Unch |
|                                       | Pusa Sella Wand                    | 6700 | 6700 | Unch |
|                                       | Pusa Steam                         | 7400 | 7400 | Unch |
|                                       | 1121 Steam                         | 8700 | 8700 | Unch |
|                                       | Basmati Paddy 31no.                | 3500 | 3500 | Unch |
|                                       | PR-Steam                           | 3550 | 3550 | Unch |
|                                       | 1509 Paddy                         | 3900 | 3900 | Unch |
|                                       | 1509 sella                         | 8050 | 8050 | Unch |
| <b>Andhra Pradesh (Kurnool)</b>       | Sona Fine (Rice)                   | 3600 | 3600 | Unch |
| <b>West Bengal (Kolkata)</b>          | Swarna Parboiled 5% Silky Sortex   | 2240 | 2240 | Unch |
|                                       | Swarna Parboiled 100% Silky Sortex | 2000 | 2000 | Unch |
|                                       | IR-36 Parboiled 5% Silky Sortex    | 2325 | 2325 | Unch |
|                                       | IR-64 Parboiled 25% Silky Sortex   | 2130 | 2130 | Unch |
|                                       | Miniket 5% Broken                  | 3700 | 3700 | Unch |
|                                       | Gobind Bhog                        | 7050 | 7050 | Unch |
| <b>Andhra Pradesh (Machilipatnam)</b> | B.P.T Raw (Rice)                   | 3500 | 3500 | Unch |
| <b>Chhattisgarh (Bhatapara)</b>       | HMT                                | 4700 | 4700 | Unch |
|                                       | Shri Ram                           | 5400 | 5400 | Unch |
|                                       | Vishnu Bhog                        | 7400 | 7400 | Unch |
|                                       | Dugraj                             | 3700 | 3700 | Unch |
|                                       | Swarna                             | 2500 | 2500 | Unch |
| <b>Chhattisgarh (Rajim)</b>           | Swarna 5% Broken                   | 2475 | 2475 | Unch |
|                                       | BPT Boiled                         | 3025 | 3025 | Unch |
|                                       | BPT Steam                          | 3300 | 3300 | Unch |
| <b>Maharashtra (Nagpur)</b>           | HMT Raw                            | 3400 | 3400 | Unch |
|                                       | Shri Ram Best                      | 4700 | 4700 | Unch |
|                                       | Best Chinnur                       | 5500 | 5500 | Unch |
|                                       | BPT                                | 2850 | 2850 | Unch |
|                                       | Rupali                             | 3200 | 3200 | Unch |
| <b>Maharashtra (Gondia)</b>           | IR-36 SELLA                        | 2340 | 2340 | Unch |
|                                       | HMT RAW                            | 4450 | 4450 | Unch |
|                                       | BPT Parboiled                      | 3500 | 3500 | Unch |
| <b>Karnataka (Raichur)</b>            | Sona Steam                         | 3100 | 3100 | Unch |

|                                 |                              |       |       |      |
|---------------------------------|------------------------------|-------|-------|------|
|                                 | Sona Raw                     | 4400  | 4400  | Unch |
|                                 | Ganga Kaveri (new crop)      | 3100  | 3100  | Unch |
|                                 | HMT (new crop)               | 3500  | 3500  | Unch |
| Telangana (Nizamabad)           | BPT Steam                    | 3200  | 3200  | Unch |
|                                 | BPT raw                      | 3700  | 3700  | Unch |
|                                 | Steam kolam Sortex           | 4800  | 4800  | Unch |
|                                 | Shri Ram kolam               | 5900  | 5900  | Unch |
|                                 | IR-64                        | 2500  | 2500  | Unch |
|                                 | Kinki                        | 2100  | 2100  | Unch |
| Telangana (Hyderabad)           | 64-Bold Sortex/IR-64         | 2450  | 2450  | Unch |
|                                 | Sona Masuri Steam            | -     | -     | Unch |
|                                 | IR-SILKI SORTEX              | -     | -     | Unch |
| Uttarakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop)   | 11000 | 11000 | Unch |
|                                 | Dehraduni Basmati (New Crop) | 9000  | 9000  | Unch |
|                                 | 1121 Steam (New Crop)        | 8600  | 8600  | Unch |
|                                 | 1509 Steam (New Crop)        | 8100  | 8100  | Unch |
|                                 | Sugandha Sella               | 6400  | 6400  | Unch |
|                                 | Parmal Sella (New Crop)      | 3000  | 3000  | Unch |
|                                 | Sharbati Steam (New Crop)    | 5600  | 5600  | Unch |
| Gujarat (Ahmedabad)             | IR 8-Jaya Sortex             | 2500  | 2500  | Unch |
|                                 | Parmal Sortex                | 2600  | 2600  | Unch |
|                                 | Kolam Sortex                 | 2900  | 2900  | Unch |

### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.