

Domestic & International Market Highlights:

- As per TREA, Thailand has exported 2,291,916 MT of rice worth Thai baht 39.44 billion in the past four months (January-April), up by 52.7 per cent and 36.4 per cent year on year. However, in April alone, Thailand exported 548,636 MT of rice worth Thai baht 9.97 billion, down by 15.3 per cent and 10.0 per cent month on month.
- Bangladesh is likely to review duty on rice imports to facilitate private purchases from international sources with an eye to maintaining the domestic market stability of the staple. The current import duty on rice is 62.5 per cent.
- Odisha has emerged as the fourth largest rice supplier to the central pool with the 22 LMT to the Government of India, along with fulfilling the state's requirement for different schemes, which comes around 30 LMT.
- Vietnam plans to set up a rice cartel by lowering the import duty on the Indian cereal from 50 per cent to 35 per cent. Reacting to the plan, Philippines also lowers duty for imports of Indian rice to check rice cartel plans.
- Sri Lanka may have to import about 800,000 MT of rice amid a crop shortfall created by a chemical fertilizer ban in the 2022 main season and under cultivation in the current season. Already Sri Lanka had imported 339,000 MT of rice up to the end of the year. In a good year, Sri Lanka can produce about 3 MMT of paddy which turns out to be about 3.0 MMT of milled rice.
- The Centre is likely to announce a higher MSP for kharif crops later this month to neutralize the impact of falling stocks and rising input costs. Retail inflation hit a 95-month high of 7.79 per cent in April, above the RBI's threshold of 6 percent. Price pressure on food items scaled a 17-month high of 8.38 per cent. Primary food article inflation, at the wholesale level, rose to 4.1 per cent in the last fiscal from 3.2 per cent a year ago.
- As on 3rd June 2022, around 2.26 lakh hectares of rice has been sown against 2.40 lakh hectares sown during the last year corresponding period.
- In Pakistan, problem of water scarcity is emerging as the single biggest factor that may shrivel the paddy crop in fiscal year 2022-23 as the sowing area is shrinking.
- Cambodia has exported 149,447 MT of milled rice to China in the first five months of 2022, which is up by 23.6 percent over the same period last year. China remained the top buyer of Cambodia's rice, followed by the European Union, the export to China accounted for 52.6 percent of Cambodia's total rice export during the January-May period this year.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	335.56	335.35
JNPT PORT	5%	333.68	333.46
VIZAG PORT	5%	318.77	318.56
KOLKATA PORT	5%	303.73	303.54
KANDLA PORT	25%	316.27	316.06
JNPT PORT	25%	314.38	314.18
VIZAG PORT	25%	299.47	299.28
KOLKATA PORT	25%	284.44	284.26

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	451.82	451.58
TOGO	25%	416.72	416.51

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		07-Jun-22	06-Jun-22	
Delhi (Naya Bazar)	1121 Paddy	4450	4500	-50
	1509 Paddy	4162	4070	92
	DB Paddy	3550	3500	50
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	12000	12000	Unch
	Sarbati Sella Wand	5500	5600	-100
	SBT Raw Wand	6500	6600	-100
	Parmal Sella wand	3600	3550	50
	Parmal Steam Wand	3500	3400	100
	Parmal Raw	3400	3600	-200
	Pusa Raw Wand	7600	7600	Unch
	1121 Raw Wand	9000	8900	100
	1121 Sella Wand	8600	8500	100
	1121 Steam Wand	9000	8900	100
	1509 Steam Wand	8700	8500	200
	1509 Sella Wand	8100	8350	-250
	Sugandha Steam	7900	7900	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5400	5200	200
	Sarbati Raw Rice	6400	6200	200
	Sarbati Steam (New Crop)	6200	5500	700
	Basmati Rice Raw	11700	11700	Unch
	Basmati Paddy	3600	3650	-50
	Parmal Govt Quality/47	3200	3300	-100
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	8900	8800	100
	1121 Sella Wand	8500	8250	250
	1121 Paddy	4400	4400	Unch
	1509 Paddy	4000	3900	100
	1509 Sella	8000	7700	300
	1509 Steam	8600	8400	200
Haryana (Karnal)	Basmati Rice Raw	11400	11400	Unch

	Sarbati Steam (New Crop)	6000	6050	-50
	Sarbati Sella	5500	5500	Unch
	Parmal Raw Rice/14/13/47	3350	3350	Unch
	IR8	3200	3300	-100
	1121 Sella Wand	8500	8400	100
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	7050	6700	350
	Pusa Steam	7550	7400	150
	1121 Steam	8950	8700	250
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3550	-50
	1509 Paddy	3950	3900	50
	1509 sella	8300	8050	250
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2115	2240	-125
	Swarna Parboiled 100% Silky Sortex	2000	2000	Unch
	IR-36 Parboiled 5% Silky Sortex	2325	2325	Unch
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Unch
	Miniket 5% Broken	3700	3700	Unch
	Gobind Bhog	7000	7050	-50
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4700	4700	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3700	3700	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3400	3400	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5500	5500	Unch
	BPT	2850	2850	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2340	2340	Unch
	HMT RAW	4450	4450	Unch

	BPT Parboiled	3300	3500	-200
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3500	Unch
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3700	3700	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2500	2500	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2450	2450	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8600	Unch
	1509 Steam (New Crop)	8100	8100	Unch
	Sugandha Sella	6400	6400	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.