

Domestic Market Highlights:

- Firm to steady sentiment was noticed in major spot markets during the day, on the account of improved exporter's demand after, reduction on import duty by Bangladesh.
- As per the sources All India Rice Exporters' Association has stated that around 9,14,000 tonne of Rice has been exported till now under ongoing 2021-22 season from India to Bangladesh against the exports of 4,91,000 tonne during last 2020-2021 for the corresponding time period. This demand was mainly after Bangladesh reduced import duty on Rice due to floods hitting the country.
- As per the official sources in telangana area cover under Paddy till as on date 29th June 2022 stands at 0.18 Lakh hectare as compared to 0.29 Lakh hectare during corresponding time last year.
- As of now the pace of Rice sowing this Kharif is running behind the normal due to uneven distribution of rains over the key growing regions of the country. Given situation and prevailing higher prices is creating concern among the traders that this may force government to put restriction on Rice exports as done for wheat.
- According to the sources during last five days Non-Basmati Indian Rice prices in global markets spiked from \$ 350 per tonne to \$ 360 per tonne after Bangladesh reduced the import duty on Rice. Not only had this domestic Rice prices also taken a firm route during past five days, seeing rise by around 10 percent.
- As per the sources around 93.5 lakh tonnes of Paddy's costume milling has stopped in Telangana after FCI's denial of lifting up milled stocks.
- According to official sources in India 19.59 lakh hec. of area rice has been sown till 25th June 2022 against 36.03 lakh hec. of area for same time period during last year.
- Sources suggest that demand of Indian White Broken Rice is maintaining an upper hand over its competitor exporting countries due to feasible export prices when compared with others. Although export price of 5% Broken Parboiled Rice variety fell to \$355-\$360 per tonne from \$357-\$365 per tonne last week, as Rupee value against dollar trumbled during past week.
- Due to early paddy sowing in Tamil Nadu, farmers are expecting early crop this season, which would be ready for harvest by last week of August. Looking at the early planting, reportedly state government has requested the Centre to procure paddy a month early in the state by 1st week of Sept 2022.
- According to sources there are reports that Rice millers in Telanagana have around 90 lkh MT of Paddy stocks piled up in the various yards and warehouses. Millers have issued the statement saying that there are possibilities of complete halting of the milling Paddy into Rice if, FCI does not resumes its Rice procurement in from the states.
- There are chances of increasing export demand of Indian Rice on the account of consumers opting Rice as staple food over Wheat due to persisting high prices of Wheat around the world. Under current scenario in upcoming season export of Indian Rice is expected jump by 1.0 million and there are chances of India to emerge as leading Rice exporter, accounting for around forty percent of total world Rice supply.

- As per the sources Paddy growing in the state of Kerala lags behind and crop cycle of Paddy happens to be getting disturbed during upcoming Kharif season, on the account of Southwest monsoon showers. This might give rise to the condition leading to reduced Rice yield in the region.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound in near term as per existing scenario.

International Market Highlights:

- Sources say that around 14,700 MT of Rice as the part of humanitarian aid has been received at Colombo from the side of India.
- As per the sources government of Vietnam (department of Crop Production at the Ministry of Agriculture and Rural Development) stated that just in case India bans Rice exports, Vietnam would be ready for the export of around 7 million tons of Rice.
- As per the sources in order to control the ongoing instability in domestic Rice market, Bangladesh government has reduced import duty rates for the import of Rice from 62.5 percent to 25 percent. This norm as of now is supposed to continue till 31st October 2022.
- As per the sources Thailand's 5% broken rice prices saw a decline for the consecutive week and fell to \$420-\$425 per tonne from \$430-\$440 last week, following lower demand along with dropped prices of Bhatt. Also surge in the oil prices has led to increased transportation cost making delivery prices not-so-feasible for the buyers.
- Sources state that Vietnam's 5% broken rice prices were down to \$418-\$423 per tonne from 420-\$425 in past week due to supply exceeding demand persisting in the market.
- Reportedly, export prices of Cambodian Rice have escalated over past few days due to persisting international food insecurity due to prolonged Russia-Ukraine conflict. Having analyzed current scenario we can expect a further rise in the prices of export at source locations like Cambodia, Thailand and Vietnam, Wheat export ban by various source countries is also acting as the catalyst for souring Rice export prices at various locations.

Indian Weather/ Monsoon Highlights:

- As per the latest update of Indian Meteorological Department (IMD), the SW Monsoon (SWM) so far has covered the entire southern part of the country along with eastern, NE state and most of the parts of Madhya Pradesh and southern Gujarat region. The pre-monsoon showers have covered almost the entire Rajasthan except some parts of central and southern Rajasthan. As on June 26th, the cumulative rainfall % departure country as a whole, again came down to -7% which reached at break even on June 22nd (at par with normal).

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	358.10	358.60
JNPT PORT	5%	356.25	356.75
VIZAG PORT	5%	341.57	342.05
KOLKATA PORT	5%	326.78	327.23
KANDLA PORT	25%	339.11	339.59
JNPT PORT	25%	337.26	337.73
VIZAG PORT	25%	322.58	323.03
KOLKATA PORT	25%	307.79	308.22

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	477.23	477.23
TOGO	25%	442.64	442.64

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		29-Jun-22	28-Jun-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4550	Unch
	1509 Paddy	4000	4000	Unch
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	13000	13000	Unch
	Sarbati Sella Wand	5750	5600	150
	SBT Raw Wand	6750	6600	150
	Parmal Sella wand	3550	3500	50
	Parmal Steam Wand	3500	3450	50
	Parmal Raw	4550	4200	350
	Pusa Raw Wand	7600	7500	100
	1121 Raw Wand	9200	8850	350
	1121 Sella Wand	8450	8450	Unch
	1121 Steam Wand	9000	8850	150
	1509 Steam Wand	8500	8400	100
	1509 Sella Wand	8400	8350	50
	Sugandha Steam	7700	7550	150
Punjab (Amritsar)	Sarbati Sella Rice	5650	5500	150
	Sarbati Raw Rice	6650	6500	150
	Sarbati Steam (New Crop)	6050	5950	100
	Basmati Rice Raw	12800	12800	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3400	3350	50
	1121 Steam Wand	8900	8750	150
	1121 Sella Wand	8400	8350	50
	1121 Paddy	4450	4450	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	8300	8250	50
	1509 Steam	8400	8300	100
Haryana (Karnal)	Basmati Rice Raw	12700	12700	Unch
	Sarbati Steam (New Crop)	6100	6000	100
	Sarbati Sella	5700	5550	150
	Parmal Raw Rice/14/13/47	4500	4150	350

	IR8	3300	3300	Unch
	1121 Sella Wand	8400	8400	Unch
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	3500	3150	350
	Pusa Sella Wand	7150	7050	100
	Pusa Steam	7550	7450	100
	1121 Steam	8950	8800	150
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3400	100
	1509 Paddy	3950	3950	Unch
	1509 sella	8350	8300	50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2500	2500	Unch
	Swarna Parboiled 100% Silky Sortex	2100	2100	Unch
	IR-36 Parboiled 5% Silky Sortex	2500	2500	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3900	3900	Unch
	Gobind Bhog	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3450	3450	Unch
Chhattisgarh (Bhatapara)	HMT	4450	4400	50
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	7500	7400	100
	Dugraj	3725	3700	25
	Swarna	2550	2500	50
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3000	2975	25
	BPT Steam	3300	3275	25
Maharashtra (Nagpur)	HMT Raw	3550	3550	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5400	5400	Unch
	BPT	2900	2900	Unch
	Rupali	3400	3400	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4500	4500	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3400	3350	50
	Sona Raw	4500	4400	100
	Ganga Kaveri (new crop)	3400	3400	Unch

	HMT (new crop)	3800	3800	Unch
Telangana (Nizamabad)	BPT Steam	3400	3400	Unch
	BPT raw	3800	3800	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	6100	6100	Unch
	IR-64	2700	2700	Unch
	Kinki	2300	2300	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	9500	9500	Unch
	1509 Steam (New Crop)	8500	8400	100
	Sugandha Sella	7500	7500	Unch
	Parmal Sella (New Crop)	3100	3000	100
	Sharbati Steam (New Crop)	6100	6000	100
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3100	3100	Unch

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