

Domestic Market Highlights:

- Almost Steady to weak sentiment was noticed in major spot markets during the day.
- As per the latest update of Agriculture department, GoI, India marked a decline in Rice area coverage till 1st July 22 as compared to same period last year due to deficit and uneven distribution of monsoon rains over key states. Till last week Rice has been sown in 43.44 lakh Ha. compared to 59.55 lakh Ha. same period last year, which is approximately 27.04 % less. As per the report, largest area coverage under paddy was in Punjab at around 15.75 Lakh hectares as compared to 23.77 Lakh hectares during same period last year, followed by U.P with area coverage of around 5.47 Lakh hectares under paddy against total area coverage of around 4.82 Lakh hectares in 2021 for corresponding period last year.
- Export price of 5% Broken Parboiled Indian Rice were reported at \$355 -\$360 per tonne which happens to be same as that during last week, on the account of continued weak Rupee value against dollar, attracting foreign buyers towards Indian Rice as compared to that of its competitors like Thailand and Vietnam.
- Overall according to the sources a good export demand of 25 % and 100 % Broken White Rice variety was noticed, reason being lower prices of Indian Rice due to weak Rupee value against Dollar.
- As per the official sources in Andhra Pradesh till date Paddy has been sown in 0.45 lakh hectare of area against 0.79 lakh hectare of area last year for corresponding time period.
- As per the sources according to current monsoon circumstances it is expected that in Bihar Paddy transplanting would be completed by 15th July 2022.
- As of 26th June, the Centre has procured 860.82 lakh tonne (LMT) of paddy in the ongoing 2021-22 marketing year so far at the minimum support price (MSP). Till now, about 125.82 lakh farmers have been benefited with the MSP value.
- As per the sources All India Rice Exporters' Association has stated that around 9,14,000 tonne of Rice has been exported till now under ongoing 2021-22 season from India to Bangladesh against the exports of 4,91,000 tonne during last 2020-2021 for the corresponding time period. This demand was mainly after Bangladesh reduced import duty on Rice due to floods hitting the country.
- As of now the pace of Rice sowing this Kharif is running behind the normal due to uneven distribution of rains over the key growing regions of the country. Given situation and prevailing higher prices is creating concern among the traders that this may force government to put restriction on Rice exports as done for wheat.
- According to the sources during last five days Non-Basmati Indian Rice prices in global markets spiked from \$ 350 per tonne to \$ 360 per tonne after Bangladesh reduced the import duty on Rice. Not only had this domestic Rice prices also taken a firm route during past five days, seeing rise by around 10 percent.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound in near term as per existing scenario.

International Market Highlights:

- As per the sources during July 21-May 22 Pakistan exported around 4.4 MMT of Rice worth around \$2,276 Million, which happens to be 33 % more than as compared to previous year for same time period.
- As per the sources Myanmar exported around 322,650 MT of Rice in first three months of 2022-23 Fiscal year, which included 227,890 MT of Broken Rice. Out of these numbers 83,926 MT of rice was exported during June-22 out of which 62,168 MT of broken rice was exported to countries like China, the Philippines, Belgium and France. Whereas, during May-22 and April-22 58,815 MT of rice and 144,030 MT of Rice was exported respectively by Myanmar.
- Sources state that Malaysia has uplifted the ban on importing Rice flour from Thailand and would permit Thailand to export Rice flour to Western parts of the country. The ban was imposed before 20 years which now has been uplifted. Also sources say that in first five months of this year Rice and other Rice products exports of Thailand rose by around 12.5 percentage.
- As per the sources Thailand's 5% broken rice prices saw a decline for the consecutive week and fell to \$412-\$415 per tonne from \$420-\$425 last week, as the reaction towards good yield expectation of upcoming crop.
- Sources state that Vietnam's 5% broken rice prices were noted at \$415-\$420 per tonne compared to \$418-\$423 in past week due to supply pressure being created by harvesting of summer-autumn crop.
- Sources point towards 3.5 million tonne of Rice exports from Vietnam during the span of January to June 2022, which happens to be 16.2% more than that of last year for same time period, with the estimated increase of around 4.6 % in Value of the exports compared to that of last year for same time period.
- Sources say that around 14,700 MT of Rice as the part of humanitarian aid has been received at Colombo from the side of India.

Indian Weather/ Monsoon Highlights:

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	356.43	358.51
JNPT PORT	5%	354.59	356.66
VIZAG PORT	5%	339.98	341.96
KOLKATA PORT	5%	325.25	327.15
KANDLA PORT	25%	337.53	339.50
JNPT PORT	25%	335.69	337.64
VIZAG PORT	25%	321.08	322.95
KOLKATA PORT	25%	306.35	308.14

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	477.13	477.13
TOGO	25%	440.49	442.55

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		05-Jul-22	04-Jul-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	3950	3950	Unch
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	13000	13000	Unch
	Sarbati Sella Wand	5600	5750	-150
	SBT Raw Wand	6600	6750	-150
	Parmal Sella wand	3500	3550	-50
	Parmal Steam Wand	3400	3500	-100
	Parmal Raw	4500	4500	Unch
	Pusa Raw Wand	7500	7900	-400
	1121 Raw Wand	8850	9200	-350
	1121 Sella Wand	8550	8550	Unch
	1121 Steam Wand	8850	8950	-100
	1509 Steam Wand	8400	8500	-100
	1509 Sella Wand	8300	8350	-50
	Sugandha Steam	7700	7700	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5500	5650	-150
	Sarbati Raw Rice	6500	6650	-150
	Sarbati Steam (New Crop)	5900	6050	-150
	Basmati Rice Raw	12800	12800	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3300	3400	-100
	1121 Steam Wand	8750	8800	-50
	1121 Sella Wand	8450	8450	Unch
	1121 Paddy	4450	4450	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	8200	8200	Unch

	1509 Steam	8300	8400	-100
Haryana (Karnal)	Basmati Rice Raw	12700	12700	Unch
	Sarbati Steam (New Crop)	5950	6100	-150
	Sarbati Sella	5550	5700	-150
	Parmal Raw Rice/14/13/47	4450	4450	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	8500	8450	50
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	3450	3500	-50
	Pusa Sella Wand	7050	6900	150
	Pusa Steam	7450	7600	-150
	1121 Steam	8800	8850	-50
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3350	3500	-150
	1509 Paddy	3950	3950	Unch
	1509 sella	8250	8300	-50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2500	2500	Unch
	Swarna Parboiled 100% Silky Sortex	2100	2100	Unch
	IR-36 Parboiled 5% Silky Sortex	2500	2500	Unch
	IR-64 Parboiled 25% Silky Sortex	2350	2350	Unch
	Miniket 5% Broken	3900	3900	Unch
	Gobind Bhog	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3450	3450	Unch
Chhattisgarh (Bhatapara)	HMT	4450	4450	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3725	3725	Unch
	Swarna	2550	2550	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3000	3000	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3550	3550	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5400	5400	Unch
	BPT	2900	2900	Unch
	Rupali	3400	3400	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch

	HMT RAW	4500	4500	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3400	3400	Unch
	Sona Raw	4500	4500	Unch
	Ganga Kaveri (new crop)	3400	3400	Unch
	HMT (new crop)	3800	3800	Unch
Telangana (Nizamabad)	BPT Steam	3400	3400	Unch
	BPT raw	3800	3800	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	6100	6100	Unch
	IR-64	2700	2700	Unch
	Kinki	2300	2300	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Masuri Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	9500	9500	Unch
	1509 Steam (New Crop)	8500	8500	Unch
	Sugandha Sella	7500	7500	Unch
	Parmal Sella (New Crop)	3100	3100	Unch
	Sharbati Steam (New Crop)	6100	6100	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3100	3100	Unch

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