

**Domestic Market Highlights:**

- Mixed sentiment was noticed in major spot markets during the day.
- As per the official sources in Andhra Pradesh till date Paddy has been sown in 0.90 Lakh Ha of area against 1.14 Lakh Ha of area last year for corresponding time period. Nellore, Chittoor, East Godavari and West Godavari are leading districts till date in terms of area sown under Paddy crop in the state.
- As per the official sources in Telangana till date Paddy has been sown in 13,116 acers of area against 2,30,955 acers of area last year for corresponding time period. Maximum sowing has been done in the Nizamabad, Karimnagar and Medak districts of the state. Rainfall in the state has been good and 84.5 mm rainfall has been received against the normal of 41.9 mm till now.
- As per the latest update of Agriculture department, GoI, India marked a decline in Rice area coverage till 1<sup>st</sup> July 22 as compared to same period last year due to deficit and uneven distribution of monsoon rains over key states. Till last week Rice has been sown in 43.44 lakh Ha. compared to 59.55 lakh Ha. same period last year, which is approximately 27.04 % less. As per the report, largest area coverage under paddy was in Punjab at around 15.75 Lakh hectares as compared to 23.77 Lakh hectares during same period last year, followed by U.P with area coverage of around 5.47 Lakh hectares under paddy against total area coverage of around 4.82 Lakh hectares in 2021 for corresponding period last year.
- Export price of 5% Broken Parboiled Indian Rice were reported at \$355 -\$360 per tonne which happens to be same as that during last week, on the account of continued weak Rupee value against dollar, attracting foreign buyers towards Indian Rice as compared to that of its competitors like Thailand and Vietnam.
- Overall according to the sources a good export demand of 25 % and 100 % Broken White Rice variety was noticed, reason being lower prices of Indian Rice due to weak Rupee value against Dollar.
- As per the official sources in Andhra Pradesh till date Paddy has been sown in 0.45 lakh hectare of area against 0.79 lakh hectare of area last year for corresponding time period.
- As per the sources according to current monsoon circumstances it is expected that in Bihar Paddy transplanting would be completed by 15<sup>th</sup> July 2022.
- As of 26th June, the Centre has procured 860.82 lakh tonne (LMT) of paddy in the ongoing 2021-22 marketing year so far at the minimum support price (MSP). Till now, about 125.82 lakh farmers have been benefited with the MSP value.
- As per the sources All India Rice Exporters' Association has stated that around 9,14,000 tonne of Rice has been exported till now under ongoing 2021-22 season from India to Bangladesh against the exports of 4,91,000 tonne during last 2020-2021 for the corresponding time period. This demand was mainly after Bangladesh reduced import duty on Rice due to floods hitting the country.

**Domestic Market Outlook (Non-Basmati):**

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound in near term as per existing scenario.

**International Market Highlights:**

- As per the sources during July 21-May 22 Pakistan exported around 4.4 MMT of Rice worth around \$2,276 Million, which happens to be 33 % more than as compared to previous year for same time period.
- As per the sources Myanmar exported around 322,650 MT of Rice in first three months of 2022-23 Fiscal year, which included 227,890 MT of Broken Rice. Out of these numbers 83,926 MT of rice was exported during June-22 out of which 62,168 MT of broken rice was exported to countries like China, the Philippines, Belgium and France. Whereas, during May-22 and April-22 58,815 MT of rice and 144,030 MT of Rice was exported respectively by Myanmar.
- Sources state that Malaysia has uplifted the ban on importing Rice flour from Thailand and would permit Thailand to export Rice flour to Western parts of the country. The ban was imposed before 20 years which now has been uplifted. Also sources say that in first five months of this year Rice and other Rice products exports of Thailand rose by around 12.5 percentage.
- As per the sources Thailand's 5% broken rice prices saw a decline for the consecutive week and fell to \$412-\$415 per tonne from \$420-\$425 last week, as the reaction towards good yield expectation of upcoming crop.
- Sources state that Vietnam's 5% broken rice prices were noted at \$415-\$420 per tonne compared to \$418-\$423 in past week due to supply pressure being created by harvesting of summer-autumn crop.
- Sources point towards 3.5 million tonne of Rice exports from Vietnam during the span of January to June 2022, which happens to be 16.2% more than that of last year for same time period, with the estimated increase of around 4.6 % in Value of the exports compared to that of last year for same time period.
- Sources say that around 14,700 MT of Rice as the part of humanitarian aid has been received at Colombo from the side of India.

**Indian Weather/ Monsoon Highlights:**

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

**FOB PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	363.93	363.42
JNPT PORT	5%	362.07	361.57
VIZAG PORT	5%	347.42	346.94
KOLKATA PORT	5%	332.64	332.18
KANDLA PORT	25%	344.96	344.48
JNPT PORT	25%	343.11	342.63
VIZAG PORT	25%	328.46	328.00
KOLKATA PORT	25%	313.68	313.25

**CIF PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	477.12	477.13
TOGO	25%	448.60	448.10

**TODAY**

<b>Rice Daily Prices:</b>				
<b>State/Centre</b>	<b>Variety</b>	<b>Prices (Rs/Qtl)</b>		<b>Change</b>
		<b>07-Jul-22</b>	<b>06-Jul-22</b>	
<b>Delhi (Naya Bazar)</b>	1121 Paddy	4500	4500	Unch
	1509 Paddy	3900	3950	-50
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	13000	13000	Unch
	Sarbati Sella Wand	5600	5600	Unch
	SBT Raw Wand	6600	6600	Unch
	Parmal Sella wand	3500	3500	Unch
	Parmal Steam Wand	3450	3400	50
	Parmal Raw	4500	4500	Unch
	Pusa Raw Wand	7600	7500	100
	1121 Raw Wand	8950	8850	100
	1121 Sella Wand	8550	8550	Unch
	1121 Steam Wand	8950	8850	100
	1509 Steam Wand	8500	8400	100
	1509 Sella Wand	8400	8300	100
	Sugandha Steam	7650	7700	-50
<b>Punjab (Amritsar)</b>	Sarbati Sella Rice	5400	5400	Unch
	Sarbati Raw Rice	6400	6400	Unch
	Sarbati Steam (New Crop)	5900	5900	Unch
	Basmati Rice Raw	12800	12800	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	9000	9000	Unch
	1121 Sella Wand	8550	8550	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	3800	3800	Unch
	1509 Sella	8100	8100	Unch
	1509 Steam	8400	8400	Unch

<b>Haryana (Karnal)</b>	Basmati Rice Raw	12700	12700	Unch
	Sarbati Steam (New Crop)	6150	6150	Unch
	Sarbati Sella	5600	5600	Unch
	Parmal Raw Rice/14/13/47	4450	4450	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	8550	8550	Unch
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	3450	3450	Unch
	Pusa Sella Wand	7050	7050	Unch
	Pusa Steam	7450	7450	Unch
	1121 Steam	9000	9000	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3650	3650	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	8400	8400	Unch
<b>West Bengal (Kolkata)</b>	Swarna Parboiled 5% Silky Sortex	2500	2500	Unch
	Swarna Parboiled 100% Silky Sortex	2250	2250	Unch
	IR-36 Parboiled 5% Silky Sortex	2550	2550	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	4000	4000	Unch
	Gobind Bhog	7600	7600	Unch
<b>Andhra Pradesh (Kurnool)</b>	Sona Fine (Rice)	3600	3600	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	B.P.T Raw (Rice)	3500	3500	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4450	4450	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3725	3725	Unch
	Swarna	2550	2550	Unch
<b>Chhattisgarh (Rajim)</b>	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3000	3000	Unch
	BPT Steam	3300	3300	Unch
<b>Maharashtra (Nagpur)</b>	HMT Raw	3550	3550	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5400	5400	Unch
	BPT	3000	3000	Unch
	Rupali	3200	3200	Unch
<b>Maharashtra (Gondia)</b>	IR-36 SELLA	2400	2400	Unch
	HMT RAW	4500	4500	Unch

	BPT Parboiled	3500	3500	Unch
<b>Karnataka (Raichur)</b>	Sona Steam	3300	3300	Unch
	Sona Raw	4500	4500	Unch
	Ganga Kaveri (new crop)	3400	3400	Unch
	HMT (new crop)	3800	3800	Unch
<b>Telangana (Nizamabad)</b>	BPT Steam	3350	3350	Unch
	BPT raw	3700	3700	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	6100	6100	Unch
	IR-64	2700	2700	Unch
	Kinki	2300	2300	Unch
<b>Telangana (Hyderabad)</b>	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Masuri Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
<b>Uttarakhand (Uddhamsingh Nagar)</b>	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	9500	9500	Unch
	1509 Steam (New Crop)	8500	8500	Unch
	Sugandha Sella	7500	7500	Unch
	Parmal Sella (New Crop)	3100	3100	Unch
	Sharbati Steam (New Crop)	6100	6100	Unch
<b>Gujarat (Ahmedabad)</b>	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3100	3100	Unch

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.