

Domestic Market Highlights:

- Almost steady to range bound sentiment was noticed in major spot markets during the day.
- According to sources on the fear of rice price to increase by Rs. 3 – Rs. 5 per Kg in Tamil Nadu after implementation of 5 % GST on essential food commodities, Rice mill owner associations of state has filed petition to exclude state from this GST charges. They backed their petition saying state is not bound to follow GST recommendations as per the Supreme Court rulings.
- According to GOI's latest data India marked a decline in Rice area coverage till 15th July 22 as compared to same period last year. Till date Rice has been sown in 128.50 lakh Ha. Of area compared to 155.53 lakh Ha, approximately 17 % less compared to last year for same time period. As per the latest Kharif 2022 Sowing Report, largest area coverage under paddy was in Punjab at around 27.80 Lakh hectares as compared to 29.47 Lakh hectares during same period last year.
- As per the latest updates export price of Indian Rice is around \$ 320 per tonne to various international Rice markets as compared to the export price of \$ 420 per tonne for Thailand and Vietnam sourced Rice for same destinations. As per the estimates Thailand as well as Vietnam Rice crop yield is expected to decline in upcoming season. This may led to increase in the difference between export prices of Indian Rice and export price of Thailand/Vietnam sourced Rice during upcoming days. If this price gap increases further India's Rice exports are expected to increase further.
- As per the official sources in Andhra Pradesh till date Paddy has been sown in 1,77,034 hectares of area against 2,34,381 hectares of area last year for corresponding time period. Nellore, Chittoor, East Godavari and West Godavari are leading districts till date in terms of area sown under Paddy crop in the state.
- As per the official sources in Telangana till date Paddy has been sown in 2,58,239 acres of area against 8,03,124 acres of area last year for corresponding time period. Maximum sowing has been done in the Nizamabad, Karimnagar, Mehabubnagar and Medak districts of the state. Rainfall in the state has been good and 84.5 mm rainfall has been received against the normal of 41.9 mm till now.
- As per the sources 29 districts of Bihar are facing drought like situation making it difficult for Paddy transplantation to take place.
- The rise in the domestic, as well as the international price of Rice, is due to Paddy sowing lagging and rigorous buying of Indian Rice by trade partners like Bangladesh. However, for the upcoming time frame in July 2022 it is expected that monsoon would be gaining the desired pace, and Paddy sowing at various crucial locations would catch upon with the normal area sown under the crop.
- Export price of 5% Broken Parboiled Indian Rice were reported at \$361-\$366 per Tonne as compared to previous week's price of \$355 -\$360 per tonne, on the account of continues strong demand of Indian Rice from the end of Bangladesh traders.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound to firm in near term as per existing scenario.

International Market Highlights

- As per the sources Cambodia has exported 17.4 % more milled Rice to China as compared to previous year which was around 168,280 tons of milled rice. Also as per the sources during first half of this year 3,27,200 tonnes of milled Rice has been exported by Southeast Asian Countries to 51 countries around the world which also happens to be 16.6 % more than previous year.
- Sources point towards 2.06 million tonne of milled and Paddy Rice exports from Cambodia during the span of January to June 2022, which happens to be 19.18% more than that of last year for same time period, with the estimated value of around \$ 616 million. Out of which 1,733,157 tonne of Paddy with the value of around \$336,232,458 was exported to Vietnam.
- As per the sources, Myanmar's export price for broken rice to China rose by around 9 % 120 yuan for 50-kg broken rice bag in Muse, which was around 110 yuan for 50-kg broken rice bag in Muse in May. This hike was seen after Myanmar's truck and drivers were allowed to enter at China's side.
- Sources state that Vietnam's 5% broken rice prices were noted at \$415-\$420 per tonne which happens to be unchanged from past week due to supply pressure being created by harvesting of summer-autumn crop, also ongoing Ukraine-Russia conflict is expected to maintain the international demand of Vietnamese Rice.
- As per the sources Thailand's 5% broken rice prices saw a hike over past week after decline for two consecutive week. Prices rose to \$420 per tonne from \$412-\$415 last week, as the reaction towards good demand of Thai Rice in the international market.
- As per the sources during July 21-May 22 Pakistan exported around 4.4 MMT of Rice worth around \$2,276 Million, which happens to be 33 % more than as compared to previous year for same time period.
- As per the sources Myanmar exported around 322,650 MT of Rice in first three months of 2022-23 Fiscal year, which included 227,890 MT of Broken Rice. Out of these numbers 83,926 MT of rice was exported during June-22 out of which 62,168 MT of broken rice was exported to countries like China, the Philippines, Belgium and France. Whereas, during May-22 and April-22 58,815 MT of rice and 144,030 MT of Rice was exported respectively by Myanmar.
- Sources state that Malaysia has uplifted the ban on importing Rice flour from Thailand and would permit Thailand to export Rice flour to Western parts of the country. The ban was imposed before 20 years which now has been uplifted. Also sources say that in first five months of this year Rice and other Rice products exports of Thailand rose by around 12.5 percentage.

Indian Weather/ Monsoon Highlights:

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	372.56	366.17
JNPT PORT	5%	370.73	364.34
VIZAG PORT	5%	356.23	349.85
KOLKATA PORT	5%	341.62	335.24
KANDLA PORT	25%	353.80	347.42
JNPT PORT	25%	351.97	345.59
VIZAG PORT	25%	337.47	331.09
KOLKATA PORT	25%	322.85	316.48

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	492.64	485.62

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		19-Jul-22	18-Jul-22	
Delhi (Naya Bazar)	1121 Paddy	4600	4550	50
	1509 Paddy	4330	4175	155
	DB Paddy	4000	3600	400
	Traditional Basmati Paddy	4375	4575	-200
	Basmati Rice (Raw Wand)	13000	13000	Unch
	Sarbati Sella Wand	5600	5600	Unch
	SBT Raw Wand	6600	6600	Unch
	Parmal Sella wand	3550	3550	Unch
	Parmal Steam Wand	3500	3450	50
	Parmal Raw	4550	4550	Unch
	Pusa Raw Wand	8000	8000	Unch
	1121 Raw Wand	9150	9150	Unch
	1121 Sella Wand	8550	8600	-50
	1121 Steam Wand	9100	9150	-50
	1509 Steam Wand	8500	8500	Unch
	1509 Sella Wand	8400	8400	Unch
	Sugandha Steam	7700	7700	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5500	5500	Unch
	Sarbati Raw Rice	6500	6500	Unch
	Sarbati Steam (New Crop)	6100	6100	Unch
	Basmati Rice Raw	12900	12900	Unch
	Basmati Paddy	3600	3900	-300
	Parmal Govt Quality/47	3800	3500	300
	Parmal Steam Wand/47	3400	3450	-50
	1121 Steam Wand	9000	9050	-50
	1121 Sella Wand	8450	8500	-50
	1121 Paddy	4500	4450	50
	1509 Paddy	4230	4075	155
	1509 Sella	8300	8300	Unch
	1509 Steam	8400	8400	Unch

Haryana (Karnal)	Basmati Rice Raw	12950	12950	Unch
	Sarbati Steam (New Crop)	6150	6150	Unch
	Sarbati Sella	5550	5550	Unch
	Parmal Raw Rice/14/13/47	4500	4500	Unch
	IR8	3700	3500	200
	1121 Sella Wand	8500	8550	-50
	1121 Paddy	4550	4500	50
	Parmal Sella/47	3200	3500	-300
	Pusa Sella Wand	7100	7150	-50
	Pusa Steam	7900	7900	Unch
	1121 Steam	9050	9100	-50
	Basmati Paddy 31no.	3550	3800	-250
	PR-Steam	3450	3400	50
	1509 Paddy	4280	4125	155
	1509 sella	8350	8350	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2500	2500	Unch
	Swarna Parboiled 100% Silky Sortex	2250	2300	-50
	IR-36 Parboiled 5% Silky Sortex	2600	2600	Unch
	IR-64 Parboiled 25% Silky Sortex	2500	2450	50
	Miniket 5% Broken	4000	4000	Unch
	Gobind Bhog	7600	7600	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	4700	4700	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3800	3800	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2600	2500	100
	BPT Boiled	3150	3050	100
	BPT Steam	3400	3400	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4800	4800	Unch
	Best Chinnur	5500	5500	Unch
	BPT	3150	3150	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2550	2550	Unch
	HMT RAW	4600	4600	Unch
	BPT Parboiled	3650	3650	Unch

Karnataka (Raichur)	Sona Steam	3500	3500	Unch
	Sona Raw	4600	4600	Unch
	Ganga Kaveri (new crop)	3500	3500	Unch
	HMT (new crop)	3600	3600	Unch
Telangana (Nizamabad)	BPT Steam	3550	3550	Unch
	BPT raw	4000	3900	100
	Steam kolam Sortex	5000	5000	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3000	2800	200
	Kinki	2300	2300	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2500	100
	Sona Masuri Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	9300	9300	Unch
	1509 Steam (New Crop)	8300	8300	Unch
	Sugandha Sella	7600	7600	Unch
	Parmal Sella (New Crop)	3300	3300	Unch
	Sharbati Steam (New Crop)	5900	5900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2675	2675	Unch
	Kolam Sortex	3050	3050	Unch

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