

Domestic Market Highlights:

- Almost steady to slightly weak sentiment was noticed in major spot markets during the day.
- According to the latest data of FCI as of 31st July 22, the Centre has procured 878.96 lakh tonne (LMT) of paddy in the ongoing 2021-22 Marketing year so far at the Minimum Support Price (MSP). Till now, about 130.25 lakh farmers have been benefited with the MSP value.
- According to GOI's latest data India marked a decline in Rice area coverage by 17% till 15th July 22 as compared to same period last year. Till July 29th, Rice has been sown in 231.59 lakh Ha. of area compared to 267.05 lakh Ha, down by approximately 13% compared same period last year. Maximum area cover was in the state of U.P with area cover of around 46.58 lakh ha against 53.26 lakh ha during past year for same time period. The reason attributed for lag in paddy sowing is highly deficit rains over West Bengal, Jharkhand, Bihar, Chhattisgarh and Uttar Pradesh. As per the sources there is a suspicion regarding decline in the production output of Rice during upcoming season by around 1.5 million tonnes in upcoming season as the result of deficient and delayed rainfall.
- According to sources Exporters Association of Haryana has filed a plea to government requesting for the reduction in mandi fees along with other assorted fees. Current fees sustains at 6.5 percent.
- Export price of 5% Broken Parboiled Indian Rice were reported at \$362 to \$368 per Tonne same as past week.
- As per the sources there is a suspicion regarding decline in the exports of Rice by around 1.5 million tonnes in upcoming season as the result of deficient and delayed rainfall.
- Sources state that under PMJKY state government of A.P has made an announcement to start free Rice distribution in the state from 1 August 2022.
- According to sources prices of common Rice variety (Swarna) has increased in domestic market of India this year by around Rs. 2 per kg to Rs. 25-27 per kg this year as compared to Rs. 23-25 per kg during last year. A rise in the prices of premium minikiet variety was also seen by around Rs. 3-5 per kg to Rs 41-42 per kg as compared to last year's price of Rs. 37-38 per kg. This surge in the prices is mainly due to robust exports of Indian Rice to Bangladesh.
- As per the official sources in Andhra Pradesh till date Paddy has been sown in 3,01,971 hectares of area against 3,70,271 hectares of area last year for corresponding time period. Nellore, Chittoor, East Godavari, Eluru and West Godavari are leading districts till date in terms of area sown under Paddy crop in the state.
- As per the official sources in Telangana till date Paddy has been sown in 6,48,881 acres of area against 12,71,580 acers of area last year for corresponding time period. Maximum sowing has been done in the Nizamabad, Karimnagar, Mehabubnagar and Medak districts of the state.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound to firm in near term as per existing scenario.

International Market Highlights

- According to sources Vietnam's Rice exports for the time frame between Jan-July rose by 20% to 4.16 million tonnes as compared to last year. Also Rice export revenue generation rose by around 8.5% to 2.6 billion when compared to previous year.
- As per the sources Thailand's 5% broken rice prices were noted at \$400 per tonne which happens to be lower than last week's prices of \$420 per tonne due to supply pressure.
- Sources state that Vietnam's 5% broken rice prices dropped at \$395-\$413 per tonne which were reported at \$415-\$420 past week due to sluggish exports and arrival pressure of summer-autumn crop.
- As per the sources Pakistan's Rice export for fiscal year 2021-2022 have surged by around 32 % to 4.877 million tonnes as compared to the exports of 3.684 million tonnes for the fiscal year 2020-2021. Main reason behind this rise was hike of around 6 % in the area sown under Paddy in Pakistan as compared to previous year. Rice production in Pakistan also saw an increase of around 10.7 % during 2021-22 as compared to previous year.
- As per the sources Cambodia has exported 17.4 % more milled Rice to China as compared to previous year which was around 168,280 tons of milled rice . Also as per the sources during first half of this year 3,27,200 tonnes of milled Rice has been exported by Southeast Asian Countries to 51 countries around the world which also happens to be 16.6 % more than previous year.
- Sources point towards 2.06 million tonne of milled and Paddy Rice exports from Cambodia during the span of January to June 2022, which happens to be 19.18% more than that of last year for same time period, with the estimated value of around \$ 616 million. Out of which 1,733,157 tonne of Paddy with the value of around \$336,232,458 was exported to Vietnam.

Indian Weather/ Monsoon Highlights:

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.
- Deficit rains in several states of North India, Bihar and Orissa has caused lag in Paddy sowing and transplanting across the country.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	381.49	382.70
JNPT PORT	5%	379.65	380.85
VIZAG PORT	5%	365.04	366.20
KOLKATA PORT	5%	350.32	351.43
KANDLA PORT	25%	362.60	363.74
JNPT PORT	25%	360.75	361.89
VIZAG PORT	25%	346.15	347.24
KOLKATA PORT	25%	331.43	332.48

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	502.43	503.74

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		04-Aug-22	03-Aug-22	
Delhi (Naya Bazar)	1121 Paddy	4600	4650	-50
	1509 Paddy	4200	4250	-50
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	4550	4550	Unch
	Basmati Rice (Raw Wand)	13000	13000	Unch
	Sarbati Sella Wand	5550	5550	Unch
	SBT Raw Wand	6550	6550	Unch
	Parmal Sella wand	3575	3575	Unch
	Parmal Steam Wand	3500	3500	Unch
	Parmal Raw	4575	4575	Unch
	Pusa Raw Wand	8000	8000	Unch
	1121 Raw Wand	9100	9100	Unch
	1121 Sella Wand	8600	8600	Unch
	1121 Steam Wand	9100	9100	Unch
	1509 Steam Wand	8500	8500	Unch
	1509 Sella Wand	8250	8250	Unch
	Sugandha Steam	7700	7700	Unch
	1121 Golden Parboiled	8900	8900	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5450	5450	Unch
	Sarbati Raw Rice	6450	6450	Unch
	Sarbati Steam(New Crop)	6100	6100	Unch
	Basmati Rice Raw	12900	12900	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3900	3900	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	9000	9000	Unch
	1121 Sella Wand	8500	8500	Unch
	1121 Paddy	4500	4600	-100
	1509 Paddy	4100	4200	-100
	1509 Sella	8150	8150	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	12950	12950	Unch
	Sarbati Steam(New Crop)	6150	6150	Unch
	Sarbati Sella	5500	5500	Unch
	Parmal Raw Rice/14/13/47	4525	4525	Unch
	IR8	3700	3700	Unch
	1121 Sella Wand	8550	8550	Unch
	1121 Paddy	4500	4550	-50
	Parmal Sella/47	2950	2950	Unch

	Pusa Sella Wand	7100	7100	Unch
	Pusa Steam	7900	7900	Unch
	1121 Steam	9050	9050	Unch
	Basmati Paddy 31no.	3950	3950	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	4150	4200	-50
	1509 sella	8200	8200	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2550	2550	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2650	2650	Unch
	IR-64 Parboiled 25% Silky Sortex	2550	2550	Unch
	Miniket 5% Broken	4050	4050	Unch
	Gobind Bhog	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3800	3800	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2600	2600	Unch
	BPT Boiled	3100	3100	Unch
	BPT Steam	3450	3450	Unch
Maharashtra (Nagpur)	HMT Raw	4000	4000	Unch
	Shri Ram Best	4800	4800	Unch
	Best Chinnur	5500	5500	Unch
	BPT	3150	3150	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2550	2550	Unch
	HMT RAW	4600	4600	Unch
	BPT Parboiled	3700	3700	Unch
Karnatka (Raichur)	Sona Steam	3500	3500	Unch
	Sona Raw	4600	4600	Unch
	Ganga Kaveri	3500	3500	Unch
	HMT	3600	3600	Unch
Telangna (Nizamabad)	BPT Steam	3600	3600	Unch
	BPT raw	4000	4000	Unch
	Steam kolam Sortex	5400	5400	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3000	3000	Unch
	Kinki	2150	2150	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	NA	NA	-

	IR-SILKI SORTEX	NA	NA	-
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	9300	9300	Unch
	1509 Steam(New Crop)	8300	8300	Unch
	Sugandh Sella	7600	7600	Unch
	Parmal Sela(New Crop)	3300	3300	Unch
	Sharbati Steam(New Crop)	5900	5900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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