

Domestic Market Highlights:

- Mixed sentiment was noticed in major spot markets during the day.
- Export price of 5% Broken Parboiled Indian Rice were reported at \$364 to \$370 per Tonne as compared to prices of \$362 to \$368 per Tonne during past week due to appreciation in the rate of Indian Rupees.
- According to the latest data of FCI as of 31st July 22, the Centre has procured 878.96 lakh tonne (LMT) of paddy in the ongoing 2021-22 Marketing year so far at the Minimum Support Price (MSP). Till now, about 130.25 lakh farmers have been benefited with the MSP value.
- According to GOI's latest data India marked a decline in Rice area coverage by 17% till 15th July 22 as compared to same period last year. Till July 29th, Rice has been sown in 231.59 lakh Ha. of area compared to 267.05 lakh Ha, down by approximately 13% compared same period last year. Maximum area cover was in the state of U.P with area cover of around 46.58 lakh ha against 53.26 lakh ha during past year for same time period. The reason attributed for lag in paddy sowing is highly deficit rains over West Bengal, Jharkhand, Bihar, Chhattisgarh and Uttar Pradesh. As per the sources there is a suspicion regarding decline in the production output of Rice during upcoming season by around 1.5 million tonnes in upcoming season as the result of deficient and delayed rainfall.
- According to sources Exporters Association of Haryana has filed a plea to government requesting for the reduction in mandi fees along with other assorted fees. Current fees sustains at 6.5 percent.
- As per the sources there is a suspicion regarding decline in the exports of Rice by around 1.5 million tonnes in upcoming season as the result of deficient and delayed rainfall.
- Sources state that under PMJKY state government of A.P has made an announcement to start free Rice distribution in the state from 1 August 2022.
- According to sources prices of common Rice variety (Swarna) has increased in domestic market of India this year by around Rs. 2 per kg to Rs. 25-27 per kg this year as compared to Rs. 23-25 per kg during last year. A rise in the prices of premium minikiet variety was also seen by around Rs. 3-5 per kg to Rs 41-42 per kg as compared to last year's price of Rs. 37-38 per kg. This surge in the prices is mainly due to robust exports of Indian Rice to Bangladesh.
- As per the official sources in Andhra Pradesh till date Paddy has been sown in 3,01,971 hectares of area against 3,70,271 hectares of area last year for corresponding time period. Nellore, Chittoor, East Godavari, Eluru and West Godavari are leading districts till date in terms of area sown under Paddy crop in the state.
- As per the official sources in Telangana till date Paddy has been sown in 6,48,881 acres of area against 12,71,580 acers of area last year for corresponding time period. Maximum sowing has been done in the Nizamabad, Karimnagar, Mehabubnagar and Medak districts of the state.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound to firm in near term as per existing scenario.

International Market Highlights

- Sources state that Vietnam's 5% broken rice prices dropped at \$395-\$400 per tonne which were reported at \$395-\$413 per tonne past week due to sluggish exports and arrival pressure of summer-autumn crop.
- As per the sources Thailand's 5% broken rice prices were noted at \$412-\$425 per tonne as compared to \$400 per tonne than last week's prices due to demand sudden emergence of demand.
- According to sources Vietnam's Rice exports for the time frame between Jan-July rose by 20% to 4.16 million tonnes as compared to last year. Also Rice export revenue generation rose by around 8.5% to 2.6 billion when compared to previous year.
- As per the sources Pakistan's Rice export for fiscal year 2021-2022 have surged by around 32 % to 4.877 million tonnes as compared to the exports of 3.684 million tonnes for the fiscal year 2020-2021. Main reason behind this rise was hike of around 6 % in the area sown under Paddy in Pakistan as compared to previous year. Rice production in Pakistan also saw an increase of around 10.7 % during 2021-22 as compared to previous year.
- As per the sources Cambodia has exported 17.4 % more milled Rice to China as compared to previous year which was around 168,280 tons of milled rice . Also as per the sources during first half of this year 3,27,200 tonnes of milled Rice has been exported by Southeast Asian Countries to 51 countries around the world which also happens to be 16.6 % more than previous year.
- Sources point towards 2.06 million tonne of milled and Paddy Rice exports from Cambodia during the span of January to June 2022, which happens to be 19.18% more than that of last year for same time period, with the estimated value of around \$ 616 million. Out of which 1,733,157 tonne of Paddy with the value of around \$336,232,458 was exported to Vietnam.

Indian Weather/ Monsoon Highlights:

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.
- Deficit rains in several states of North India, Bihar and Orissa has caused lag in Paddy sowing and transplanting across the country.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	380.53	381.63
JNPT PORT	5%	378.69	379.79
VIZAG PORT	5%	364.13	365.18
KOLKATA PORT	5%	349.44	350.46
KANDLA PORT	25%	361.68	362.73
JNPT PORT	25%	359.85	360.89
VIZAG PORT	25%	345.28	346.28
KOLKATA PORT	25%	330.60	331.55

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	501.39	502.59

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Aug-22	06-Aug-22	
Delhi (Naya Bazar)	1121 Paddy	4400	4550	-150
	1509 Paddy	4000	4100	-100
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	4600	4550	50
	Basmati Rice (Raw Wand)	13000	13000	Unch
	Sarbati Sella Wand	5650	5650	Unch
	SBT Raw Wand	6550	6550	Unch
	Parmal Sella wand	3600	3575	25
	Parmal Steam Wand	3650	3500	150
	Parmal Raw	4600	4575	25
	Pusa Raw Wand	8200	8200	Unch
	1121 Raw Wand	9300	9500	-200
	1121 Sella Wand	8500	8500	Unch
	1121 Steam Wand	9200	9200	Unch
	1509 Steam Wand	8300	8300	Unch
	1509 Sella Wand	8000	8000	Unch
	Sugandha Steam	7700	7700	Unch
	1121 Golden Parboiled	9000	8900	100
Punjab (Amritsar)	Sarbati Sella Rice	5550	5550	Unch
	Sarbati Raw Rice	6550	6400	150
	Sarbati Steam(New Crop)	6100	6050	50
	Basmati Rice Raw	12900	12900	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3900	3900	Unch
	Parmal Steam Wand/47	3550	3550	Unch
	1121 Steam Wand	9200	9200	Unch
	1121 Sella Wand	8500	8400	100
	1121 Paddy	4300	4450	-150
	1509 Paddy	3900	4000	-100
	1509 Sella	8000	8000	Unch
	1509 Steam	8300	8300	Unch

Haryana (Karnal)	Basmati Rice Raw	12950	12950	Unch
	Sarbati Steam(New Crop)	6100	6100	Unch
	Sarbati Sella	5550	5600	-50
	Parmal Raw Rice/14/13/47	4600	4525	75
	IR8	3800	3700	100
	1121 Sella Wand	8500	8300	200
	1121 Paddy	4350	4450	-100
	Parmal Sella/47	3100	3050	50
	Pusa Sella Wand	7200	7000	200
	Pusa Steam	850	8200	-7350
	1121 Steam	9200	8950	250
	Basmati Paddy 31no.	3900	3950	-50
	PR-Steam	3550	3550	Unch
	1509 Paddy	3950	4050	-100
	1509 sella	8100	8100	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2550	2550	Unch
	Swarna Parboiled 100% Silky Sortex	2300	2300	Unch
	IR-36 Parboiled 5% Silky Sortex	2650	2650	Unch
	IR-64 Parboiled 25% Silky Sortex	2550	2550	Unch
	Miniket 5% Broken	4050	4050	Unch
	Gobind Bhog	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7600	7500	100
	Dugraj	3800	3800	Unch
	Swarna	2500	2400	100
Chhattisgarh (Rajim)	Swarna 5% Broken	2850	2600	250
	BPT Boiled	3500	3100	400
	BPT Steam	3700	3450	250
Maharashtra (Nagpur)	HMT Raw	3900	4000	-100
	Shri Ram Best	4800	4800	Unch
	Best Chinnur	5500	5500	Unch

	BPT	3200	3200	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2800	2800	Unch
	HMT RAW	4800	4800	Unch
	BPT Parboiled	3850	3850	Unch
Karnatka (Raichur)	Sona Steam	3800	3600	200
	Sona Raw	4800	4700	100
	Ganga Kaveri	3800	3500	300
	HMT	4000	3600	400
Telangna (Nizamabad)	BPT Steam	3750	3700	50
	BPT raw	3700	3900	-200
	Steam kolam Sortex	5500	5500	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3100	3100	Unch
	Kinki	2200	2300	-100
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	NA	0	-
	IR-SILKI SORTEX	NA	0	-
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11500	11000	500
	Dehraduni Basmati(New Crop)	9500	9000	500
	1121 Steam(New Crop)	9000	9300	-300
	1509 Steam(New Crop)	8500	8300	200
	Sugandh Sella	7500	7600	-100
	Parmal Sela(New Crop)	3600	3300	300
	Sharbati Steam(New Crop)	6500	5900	600
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2650	2625	25
	Parmal Sortex	2750	2725	25
	Kolam Sortex	3000	3000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.

