

Domestic Market Highlights:

- Mixed sentiments were noticed in major spot markets during the day.
- Exports of basmati rice increased by 26% to \$1.15 billion between April and June. Using climate-based yield modelling, APEDA has started a survey to determine the acreage, evaluate crop health, and predict yield for aromatic and long-grain rice during the kharif season of 2022–2023.
- Traders predict that the amount of rice produced in 2022–2023 might decrease by roughly 10 million tonnes to 120 million tonnes as a result of a decrease in the region where the cereal is sown during the current kharif season.
- As per the latest sources, Export price of 5% Broken Parboiled Indian Rice were reported at \$360-\$366 per Tonne as compared to prices of \$364-\$370 per Tonne during past week due to less demand from the African buyers.
- As per the sources, there is a lag in the availability of land in states like West Bengal, Jharkhand, Bihar, and Chhattisgarh due to the ongoing deficiency in rains that has resulted in area sown by paddy by 13%. According to the Ministry of Agriculture, as of August 5, rice cultivation area was 2.743 million hectares (LH) against 314.14 LH in the same period last year.
- According to sources, India is likely to contemplate restricting rice exports to ensure sufficient availability in the domestic market and prevent price spikes. The government is concerned about rising inflation as the inflation rate has reached 7.79%, the highest in eight years. India has exported non-basmati rice worth US\$6.115 billion in 2022. India's non-basmati rice exports increased by 109% from \$2.93 billion in 2013-14 to \$6.12 billion in 2021-22, according to government data.
- As some sources suggest, there are apprehensions among the market participants that the Rice production for the coming 2022-23 season may fall by at least 10 – 15 million tonnes from last year's record production. Also, there are concerns about the Rice stocks with Food Corporation of India (FCI) which is expected to be at 10-year's low by April 2023. Given the scenario may force government to impose some restrictions on Rice exports like imposition of MEP (Minimum Export Price), Export Duty, Quantitative restriction etc. to curtail the excess flow of Rice through exports.
- According to sources, Exporters Association of Haryana has filed a plea to government requesting for the reduction in mandi fees along with other assorted fees. Current fees sustain at 6.5 percent.
- According to the latest data of FCI as of 31st July 22, the Centre has procured 878.96 lakh tonne (LMT) of paddy in the ongoing 2021-22 Marketing year so far at the Minimum Support Price (MSP). Till now, about 130.25 lakh farmers have been benefited with the MSP value.
- According to GOI's latest data India marked a decline in Rice area coverage by 17% till 15th July 22 as compared to same period last year. Till July 29th, Rice has been sown in 231.59 lakh Ha. of area compared to 267.05 lakh Ha, down by approximately 13% compared same period last year. Maximum area cover was in the state of U.P with area cover of around 46.58 lakh ha against 53.26 lakh ha during past year for same time period. The reason attributed for lag in

paddy sowing is highly deficit rains over West Bengal, Jharkhand, Bihar, Chhattisgarh and Uttar Pradesh. As per the sources there is a suspicion regarding decline in the production output of Rice during upcoming season by around 1.5 million tonnes in upcoming season as the result of deficient and delayed rainfall.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain range bound in near term as per existing scenario.

International Market Highlights

- As per the sources, China's exports have grown 18% to \$333 billion compared to the same period last year starting with a rise from 17.9% in June, according to data from Customs of China. The gross trade surplus of China has surpassed June's record by reaching an all-time high of \$101.3 billion in July.
- As per the sources Thailand's 5% broken rice prices were noted at \$420-\$428 per tonne as compared to \$412-\$425 per tonne than last week's prices due to demand sudden emergence of demand both domestically and internationally.
- Sources state that Vietnam's 5% broken rice prices dropped at \$390-\$393 per tonne which were reported at \$395-\$400 per tonne past week due to quality of the harvest is at par with less expensive Thai and Indian rice.
- According to sources Vietnam's Rice exports for the time frame between Jan-July rose by 20% to 4.16 million tonnes as compared to last year. Also, Rice export revenue generation rose by around 8.5% to 2.6 billion when compared to previous year.
- As per the sources Pakistan's Rice export for fiscal year 2021-2022 have surged by around 32 % to 4.877 million tonnes as compared to the exports of 3.684 million tonnes for the fiscal year 2020-2021. Main reason behind this rise was hike of around 6 % in the area sown under Paddy in Pakistan as compared to previous year. Rice production in Pakistan also saw an increase of around 10.7 % during 2021-22 as compared to previous year.
- As per the sources Cambodia has exported 17.4 % more milled Rice to China as compared to previous year which was around 168,280 tons of milled rice. Also, as per the sources during first half of this year 3,27,200 tonnes of milled Rice has been exported by Southeast Asian Countries to 51 countries around the world which also happens to be 16.6 % more than previous year.

Indian Weather/ Monsoon Highlights:

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, as well as most of the parts of Bihar, Karnataka, Andhra Pradesh, Kerala and Maharashtra. The monsoon showers have covered maximum parts of central and eastern parts of the country. However, over the following several days, it is anticipated that

regions in South India, particularly Karnataka and coastal Andhra Pradesh, would see severe rainfall.

- Deficit rains in several states of North India has caused lag in Paddy sowing and transplanting across the country.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	386.57	386.09
JNPT PORT	5%	384.73	384.25
VIZAG PORT	5%	370.18	369.71
KOLKATA PORT	5%	355.50	355.06
KANDLA PORT	25%	367.74	367.27
JNPT PORT	25%	365.90	365.44
VIZAG PORT	25%	351.34	350.90
KOLKATA PORT	25%	336.67	336.25

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	508.03	507.50

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		13-Aug-22	12-Aug-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	4100	4100	Unch
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	4550	4600	-50
	Basmati Rice (Raw Wand)	13200	13200	Unch
	Sarbati Sella Wand	5550	5650	-100
	SBT Raw Wand	6550	6550	Unch
	Parmal Sella wand	3600	3600	Unch
	Parmal Steam Wand	3600	3650	-50
	Parmal Raw	4600	4600	Unch
	Pusa Raw Wand	8100	8500	-400
	1121 Raw Wand	9100	9500	-400
	1121 Sella Wand	8500	8300	200
	1121 Steam Wand	9100	9500	-400
	1509 Steam Wand	8400	8300	100
	1509 Sella Wand	8300	8000	300
	Sugandha Steam	7700	7500	200
	1121 Golden Parboiled	9000	9000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5450	5500	-50
	Sarbati Raw Rice	6450	6500	-50
	Sarbati Steam(New Crop)	6000	6050	-50
	Basmati Rice Raw	13000	13000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3400	3600	-200
	Parmal Steam Wand/47	3500	3575	-75
	1121 Steam Wand	9000	9200	-200
	1121 Sella Wand	8400	8500	-100
	1121 Paddy	4400	4400	Unch
	1509 Paddy	4000	4000	Unch
	1509 Sella	8200	8000	200
	1509 Steam	8300	8350	-50
Haryana (Karnal)	Basmati Rice Raw	13000	13000	Unch
	Sarbati Steam(New Crop)	6050	6050	Unch
	Sarbati Sella	5500	5500	Unch

	Parmal Raw Rice/14/13/47	4550	4675	-125
	IR8	3500	3600	-100
	1121 Sella Wand	8450	8500	-50
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	3100	3100	Unch
	Pusa Sella Wand	6950	7200	-250
	Pusa Steam	8150	8250	-100
	1121 Steam	9050	9200	-150
	Basmati Paddy 31no.	4000	3900	100
	PR-Steam	3550	3575	-25
	1509 Paddy	4050	4050	Unch
	1509 sella	8250	8100	150
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2700	2700	Unch
	IR-64 Parboiled 25% Silky Sortex	2600	2600	Unch
	Miniket 5% Broken	4100	4100	Unch
	Gobind Bhog	7800	7800	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7600	7600	Unch
	Dugraj	3800	3800	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2850	2850	Unch
	BPT Boiled	3500	3500	Unch
	BPT Steam	3700	3700	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4800	4800	Unch
	Best Chinnur	5500	5500	Unch
	BPT	3200	3200	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2800	2800	Unch
	HMT RAW	4800	4800	Unch
	BPT Parboiled	3850	3850	Unch
Karnatka (Raichur)	Sona Steam	3800	3800	Unch
	Sona Raw	4800	4800	Unch

	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
Telangna (Nizamabad)	BPT Steam	3750	3750	Unch
	BPT raw	3700	3700	Unch
	Steam kolam Sortex	5500	5500	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3100	3100	Unch
	Kinki	2200	2200	Unch
	64-Bold Sortex/IR-64	2600	2600	Unch
Telangana (Hyderabad)	Sona Maruti Steam	NA	0	-
	IR-SILKI SORTEX	NA	0	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	9000	9000	Unch
	1509 Steam(New Crop)	8500	8500	Unch
	Sugandh Sella	7500	7500	Unch
	Parmal Sella(New Crop)	3600	3600	Unch
	Sharbati Steam(New Crop)	6500	6500	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2650	2650	Unch
	Parmal Sortex	2750	2750	Unch
	Kolam Sortex	3000	3000	Unch

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