

Domestic Market Highlights:

- Mixed sentiments were noticed in major spot markets during the day.
- As per the latest sources, Export price of 5% Broken Parboiled Indian Rice were reported at \$358-362 per Tonne as compared to prices of \$360-\$366 per Tonne during past week due to decrease in the freight charges.
- According to the latest data from FCI as of 15th Aug 22, the Centre has procured 880.02 lakh tonne (LMT) of paddy in the ongoing 2021-22 Marketing year so far at the Minimum Support Price (MSP). Till now, about 130.41 lakh farmers have been benefited with the MSP.
- According to sources, the summer staple of rice has seen a 12.4% decrease in area when compared to last year's level as July, the most important month for planting crops, saw a severely skewed distribution of precipitation in various parts of the country, which caused a sluggish sowing process. Because of the output deficit, traders are worried that the government may impose restrictions on rice exports.
- As per the sources, The Agricultural & Processed Food Products Export Development Authority (APEDA) has commenced the Basmati rice crop survey in order to estimate the acreage, crop health and expected yield for the kharif season of 2022-23 using climate-based yield modelling using field based as well as satellite imageries. It is executed under Basmati Export Development Foundation (BEDF), an arm of APEDA
- As per the latest sources, the food ministry called a conference of 25 producing states and Union territories (UTs) on August 30 to set a target for the procurement of the grain for the upcoming marketing year (2022-23) beginning on October 1. This was done due to concerns that rice output would decline. Traders predict that the amount of rice produced in 2022–2023 might decrease by roughly 10 million tonnes to 120 million tonnes as a result of a decrease in the region where the cereal is sown during the current kharif season.
- As per the sources, there is a lag in the availability of land in states like West Bengal, Jharkhand, Bihar, and Chhattisgarh due to the ongoing deficiency in rains that has resulted in area sown by paddy by 13%. According to the Ministry of Agriculture, as of August 5, rice cultivation area was 2.743 million hectares (LH) against 314.14 LH in the same period last year.
- According to sources, India is likely to contemplate restricting rice exports to ensure sufficient availability in the domestic market and prevent price spikes. The government is concerned about rising inflation as the inflation rate has reached 7.79%, the highest in eight years. India has exported non-basmati rice worth US\$6.115 billion in 2022. India's non-basmati rice exports increased by 109% from \$2.93 billion in 2013-14 to \$6.12 billion in 2021-22, according to government data.
- As some sources suggests, there are apprehensions among the market participants that the Rice production for the coming 2022-23 season may fall by at least 10 – 15 million tonnes from last year's record production. Also, there are concerns about the Rice stocks with Food Corporation of India (FCI) which is expected to be at 10-year's low by April 2023. Given the scenario may force government to impose some restrictions on Rice exports like imposition

of MEP (Minimum Export Price), Export Duty, Quantitative restriction etc. to curtail the excess flow of Rice through exports.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain steady in near term as per existing scenario.

International Market Highlights

- As per the sources, for the upcoming months, Bangladesh is anticipated to import enormous amounts of rice, more than double the forecast from 2022 to 650,000 tonnes this month. Till October 31, 2022, the Bangladeshi government decreased the import tax on rice from 62.5 percent to 25.0 percent from June 23 in order to reduce the domestic prices and high transportation costs. Rice from India would enter this nation at \$419 per tonne with the 25% tax, which is significantly less than the domestic rice rates in Bangladesh.
- According to various sources, due to higher than anticipated purchases overseas, the Philippines may import a record 3.2 million metric tonnes (MMT) of rice this year. The USDA increased its rice import prediction for the Philippines in 2022 from an earlier estimate of 3.1 MMT by 100,000 MT in its monthly Global Grains Situation Report.
- As per the sources, China's exports have grown 18% to \$333 billion compared to the same period last year starting with a rise from 17.9% in June, according to data from Customs of China. The gross trade surplus of China has surpassed June's record by reaching an all-time high of \$101.3 billion in July.
- As per the sources Thailand's 5% broken rice prices were noted at \$420-\$428 per tonne as compared to \$412-\$425 per tonne than last week's prices due to demand sudden emergence of demand both domestically and internationally.
- Sources state that Vietnam's 5% broken rice prices dropped at \$390-\$393 per tonne which were reported at \$395-\$400 per tonne past week due to quality of the harvest is at par with less expensive Thai and Indian rice.
- According to sources Vietnam's Rice exports for the time frame between Jan-July rose by 20% to 4.16 million tonnes as compared to last year. Also, Rice export revenue generation rose by around 8.5% to 2.6 billion when compared to previous year.
- As per the sources Pakistan's Rice export for fiscal year 2021-2022 have surged by around 32 % to 4.877 million tonnes as compared to the exports of 3.684 million tonnes for the fiscal year 2020-2021. Main reason behind this rise was hike of around 6 % in the area sown under Paddy in Pakistan as compared to previous year. Rice production in Pakistan also saw an increase of around 10.7 % during 2021-22 as compared to previous year.
- As per the sources Cambodia has exported 17.4 % more milled Rice to China as compared to previous year which was around 168,280 tons of milled rice. Also, as per the sources during first half of this year 3,27,200 tonnes of milled Rice has been exported by Southeast Asian Countries to 51 countries around the world which also happens to be 16.6 % more than previous year.

Indian Weather/ Monsoon Highlights:

- According to the most recent data, the continuing monsoon has so far reached the majority of Bihar, Karnataka, Andhra Pradesh, Kerala, and Maharashtra as well as the whole Northern states and NCR region of the country. Most of the central and eastern areas of the nation are under a monsoon rainstorm. However, it is projected that South Indian states, notably Karnataka and coastal Andhra Pradesh, may see heavy rainfall during the coming several days.
- Lack of rain in numerous regions, including Uttar Pradesh, West Bengal, and Bihar, has delayed the planting and transplanting of paddy across the nation.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	387.74	386.57
JNPT PORT	5%	385.90	384.73
VIZAG PORT	5%	371.30	370.18
KOLKATA PORT	5%	356.58	355.50
KANDLA PORT	25%	368.85	367.74
JNPT PORT	25%	367.00	365.90
VIZAG PORT	25%	352.40	351.34
KOLKATA PORT	25%	337.69	336.67

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	509.30	508.03

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		16-Aug-22	13-Aug-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	4100	4100	Unch
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	4550	4550	Unch
	Basmati Rice (Raw Wand)	13200	13200	Unch
	Sarbati Sella Wand	5550	5550	Unch
	SBT Raw Wand	6550	6550	Unch
	Parmal Sella wand	3600	3600	Unch
	Parmal Steam Wand	3600	3600	Unch
	Parmal Raw	4600	4600	Unch
	Pusa Raw Wand	8100	8100	Unch
	1121 Raw Wand	9100	9100	Unch
	1121 Sella Wand	8500	8500	Unch
	1121 Steam Wand	9100	9100	Unch
	1509 Steam Wand	8400	8400	Unch
	1509 Sella Wand	8300	8300	Unch
	Sugandha Steam	7700	7700	Unch
	1121 Golden Parboiled	9000	9000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5450	5450	Unch
	Sarbati Raw Rice	6450	6450	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Basmati Rice Raw	13000	13000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3400	3400	Unch

	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	9000	9000	Unch
	1121 Sella Wand	8400	8400	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	4000	4000	Unch
	1509 Sella	8200	8200	Unch
	1509 Steam	8300	8300	Unch
Haryana (Karnal)	Basmati Rice Raw	13000	13000	Unch
	Sarbati Steam(New Crop)	6050	6050	Unch
	Sarbati Sella	5500	5500	Unch
	Parmal Raw Rice/14/13/47	4550	4550	Unch
	IR8	3500	3500	Unch
	1121 Sella Wand	8450	8450	Unch
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	3100	3100	Unch
	Pusa Sella Wand	6950	6950	Unch
	Pusa Steam	8150	8150	Unch
	1121 Steam	9050	9050	Unch
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3550	3550	Unch
	1509 Paddy	4050	4050	Unch
	1509 sella	8250	8250	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2700	2700	Unch
	IR-64 Parboiled 25% Silky Sortex	2600	2600	Unch
	Miniket 5% Broken	4100	4100	Unch
	Gobind Bhog	7800	7800	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4600	-100
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7500	7600	-100
	Dugraj	3800	3800	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2850	2850	Unch
	BPT Boiled	3500	3500	Unch
	BPT Steam	3700	3700	Unch

Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4800	4800	Unch
	Best Chinnur	5500	5500	Unch
	BPT	3200	3200	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2720	2800	-80
	HMT RAW	4800	4800	Unch
	BPT Parboiled	3850	3850	Unch
Karnatka (Raichur)	Sona Steam	3800	3800	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
Telangna (Nizamabad)	BPT Steam	4000	3750	250
	BPT raw	3900	3700	200
	Steam kolam Sortex	5500	5500	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3100	3100	Unch
	Kinki	2200	2200	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	9000	9000	Unch
	1509 Steam(New Crop)	8500	8500	Unch
	Sugandh Sella	7500	7500	Unch
	Parmal Sela(New Crop)	3600	3600	Unch
	Sharbati Steam(New Crop)	6500	6500	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2675	2650	25
	Parmal Sortex	2750	2750	Unch
	Kolam Sortex	3000	3000	Unch

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