

Domestic Market Highlights:

- Mixed sentiments were noticed in major spot markets during the day.
- According to the sources, the fourth advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on Wednesday, the production of foodgrains in India is expected to reach a record 315.72 million tonnes during the 2021–22 season, an increase of 4.98 million tonnes over what was harvested during the previous harvest season.
- As per various sources, following wheat, the Centre is considering restrictions on rice exports as the area planted with rice this season has decreased by 13% over the same period last year due to insufficient rains, pushing up the price of the foodgrain. In terms of international trade, the nation controls 40% of it. Paddy cultivation had declined after a bountiful harvest of 129 million tonnes (mt) previous year, which caused prices to increase 20–30% in the last two months.
- According to the sources, the Union government decided last week to buy parboiled rice from Telangana due to the limited amount of land paddy sown in the Kharif 2022 harvest. The centre would purchase 0.8 million tonnes of parboiled rice produced in the state's mills during the Rabi season. Concerns over a smaller area planted to paddy during the current Kharif season compared to last year and the expectation that government stockpiles may run out are two factors that appear to have contributed to the U-turn on the procurement.
- As per sources, as paddy transplanting has decreased by 12% up till last week, the Central Pool of rice, which is controlled by the Food Corporation of India (FCI), might have a 5-year low if there is a dip in production during the current kharif season. The supply of rice was 279.52 lt., while the last low was 253.40 lt. in 2020. There is 11.5 lt less rice available now than there was last year. According to statistics as of August 1, the unmilled paddy stock was at 194.57 lt, compared to 145.63 lt in 2020.
- As per the latest sources, Export price of 5% Broken Parboiled Indian Rice were reported at \$358-362 per Tonne as compared to prices of \$360-\$366 per Tonne during past week due to decrease in the freight charges.
- According to the latest data from FCI as of 15th Aug 22, the Centre has procured 880.02 lakh tonne (LMT) of paddy in the ongoing 2021-22 Marketing year so far at the Minimum Support Price (MSP). Till now, about 130.41 lakh farmers have been benefited with the MSP.
- According to sources, the summer staple of rice has seen a 12.4% decrease in area when compared to last year's level as July, the most important month for planting crops, saw a severely skewed distribution of precipitation in various parts of the country, which caused a sluggish sowing process. Because of the output deficit, traders are worried that the government may impose restrictions on rice exports.
- As per the sources, The Agricultural & Processed Food Products Export Development Authority (APEDA) has commenced the Basmati rice crop survey in order to estimate the acreage, crop health and expected yield for the kharif season of 2022-23 using climate-based

yield modelling using field based as well as satellite imageries. It is executed under Basmati Export Development Foundation (BEDF), an arm of APEDA

- As per the latest sources, the food ministry called a conference of 25 producing states and Union territories (UTs) on August 30 to set a target for the procurement of the grain for the upcoming marketing year (2022-23) beginning on October 1. This was done due to concerns that rice output would decline. Traders predict that the amount of rice produced in 2022–2023 might decrease by roughly 10 million tonnes to 120 million tonnes as a result of a decrease in the region where the cereal is sown during the current kharif season.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain steady in near term as per existing scenario.

International Market Highlights

- According to some media reports, the standing paddy crop is stunted for the second consecutive season in the majority of the important rice growing belt of Sri Lanka due to a lack of fertiliser. According to government projections reviewed by Reuters, the average output in Kilinochchi's 10,900 hectares of cropland will probably reach 2.3 metric tonnes per hectare while in the previous year the paddy fields in the area typically produced about 4.5 tonnes per hectare.
- As per various media reports, In Myanmar, the cost of rice has increased by as much as 50% during the past two months. The price of a 24-pyi bag of Shwebo Pawsan rice, which is regarded as the best rice in the area, has increased even further. On July 1, a bag cost 66,000 kyats which now costs 90,000 kyats. According to dealers in Yangon, retail markets can see price spikes of up to 100,000 kyats. Low-income people are now finding it difficult to afford even rice of lower grade as a result of the inflation. Low-quality rice that used to cost 25,000 kyats is now being sold for 45,000 kyats.
- According to the sources, before deciding to export the product when there is high production, the president of Jakarta instructed his advisors to make sure that there was enough rice in the country's reserves to fulfil demand for the following two years. The national rice stock till April 2022 has reached 10.2 million tonnes, indicating that Indonesia has a robust food resilience system. The national rice consumption is anticipated to reach 30.03 million tonnes per year, according to Statistics Indonesia (BPS).
- As per sources, in spite of the unexpected increase in stink bug population, rice is 90% headed and 15% ripe, according to the U.S. Department of Agriculture's Crop Progress and Condition report, which was issued on August 8. A healthy % of the crop is present. 33% are in fair condition, while 12% are in excellent condition. According to current USDA predictions, the average farm price throughout the country will be \$15.50 per hundredweight, \$1.80 more than in 2021.
- As per the sources, for the upcoming months, Bangladesh is anticipated to import enormous amounts of rice, more than double the forecast from 2022 to 650,000 tonnes this month. Till October 31, 2022, the Bangladeshi government decreased the import tax on rice from 62.5

percent to 25.0 percent from June 23 in order to reduce the domestic prices and high transportation costs. Rice from India would enter this nation at \$419 per tonne with the 25% tax, which is significantly less than the domestic rice rates in Bangladesh.

- According to various sources, due to higher than anticipated purchases overseas, the Philippines may import a record 3.2 million metric tonnes (MMT) of rice this year. The USDA increased its rice import prediction for the Philippines in 2022 from an earlier estimate of 3.1 MMT by 100,000 MT in its monthly Global Grains Situation Report.
- As per the sources, China's exports have grown 18% to \$333 billion compared to the same period last year starting with a rise from 17.9% in June, according to data from Customs of China. The gross trade surplus of China has surpassed June's record by reaching an all-time high of \$101.3 billion in July.
- As per the sources Thailand's 5% broken rice prices were noted at \$420-\$428 per tonne as compared to \$412-\$425 per tonne than last week's prices due to demand sudden emergence of demand both domestically and internationally.
- Sources state that Vietnam's 5% broken rice prices dropped at \$390-\$393 per tonne which were reported at \$395-\$400 per tonne past week due to quality of the harvest is at par with less expensive Thai and Indian rice.
- According to sources Vietnam's Rice exports for the time frame between Jan-July rose by 20% to 4.16 million tonnes as compared to last year. Also, Rice export revenue generation rose by around 8.5% to 2.6 billion when compared to previous year.

Indian Weather/ Monsoon Highlights:

- The majority of Bihar, Karnataka, Andhra Pradesh, Kerala, and Maharashtra, as well as the whole Northern states and NCR area of the country, have so far been affected by the ongoing monsoon, according to the most current statistics. The majority of the country's central and eastern regions are experiencing monsoon rainstorms. However, forecasters predict that South Indian regions, particularly Tamil Nadu, might get moderate rainfall during the next several days.
- Lack of rain persisting in numerous regions, including Uttar Pradesh, West Bengal, and Bihar, has delayed the planting and transplanting of paddy across the nation.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	386.43	387.59
JNPT PORT	5%	384.59	385.75
VIZAG PORT	5%	370.04	371.16
KOLKATA PORT	5%	355.37	356.44
KANDLA PORT	25%	367.60	368.71
JNPT PORT	25%	365.76	366.87
VIZAG PORT	25%	351.21	352.27
KOLKATA PORT	25%	336.54	337.56

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	507.87	509.15

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		18-Aug-22	17-Aug-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	4000	4100	-100
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	4550	4550	Unch
	Basmati Rice (Raw Wand)	13200	13200	Unch
	Sarbati Sella Wand	5500	5500	Unch
	SBT Raw Wand	6500	6500	Unch
	Parmal Sella wand	3700	3700	Unch
	Parmal Steam Wand	3600	3600	Unch
	Parmal Raw	4700	4700	Unch
	Pusa Raw Wand	8300	8300	Unch
	1121 Raw Wand	9100	9100	Unch
	1121 Sella Wand	8500	8500	Unch
	1121 Steam Wand	9050	9050	Unch
	1509 Steam Wand	8400	8400	Unch
	1509 Sella Wand	8300	8300	Unch
	Sugandha Steam	7700	7700	Unch
	1121 Golden Parboiled	9000	9000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5400	5400	Unch
	Sarbati Raw Rice	6400	6400	Unch
	Sarbati Steam (New Crop)	6100	6100	Unch
	Basmati Rice Raw	13000	13000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3400	3400	Unch
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	8950	8950	Unch
	1121 Sella Wand	8400	8400	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	4000	4000	Unch
	1509 Sella	8200	8200	Unch
	1509 Steam	8300	8300	Unch

Haryana (Karnal)	Basmati Rice Raw	13000	13000	Unch
	Sarbati Steam (New Crop)	6050	6050	Unch
	Sarbati Sella	5450	5450	Unch
	Parmal Raw Rice/14/13/47	4650	4650	Unch
	IR8	3500	3500	Unch
	1121 Sella Wand	8450	8450	Unch
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	7100	7100	Unch
	Pusa Steam	8250	8250	Unch
	1121 Steam	9000	9000	Unch
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3550	3550	Unch
	1509 Paddy	3700	4050	-350
	1509 sella	8250	8250	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2700	2700	Unch
	IR-64 Parboiled 25% Silky Sortex	2600	2600	Unch
	Miniket 5% Broken	4100	4100	Unch
	Gobind Bhog	7800	7800	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4000	4000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	4800	4800	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	3800	3800	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2850	2850	Unch
	BPT Boiled	3500	3500	Unch
	BPT Steam	3700	3700	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4800	4800	Unch
	Best Chinnur	5500	5500	Unch
	BPT	3200	3200	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2720	2720	Unch
	HMT RAW	4800	4800	Unch

	BPT Parboiled	3850	3850	Unch
Karnatka (Raichur)	Sona Steam	3800	3800	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
Telangna (Nizamabad)	BPT Steam	4000	4000	Unch
	BPT raw	3900	3900	Unch
	Steam kolam Sortex	5500	5500	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3100	3100	Unch
	Kinki	2200	2200	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	9000	9000	Unch
	1509 Steam(New Crop)	8500	8500	Unch
	Sugandh Sella	7500	7500	Unch
	Parmal Sella(New Crop)	3600	3600	Unch
	Sharbati Steam(New Crop)	6500	6500	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2675	2675	Unch
	Parmal Sortex	2750	2750	Unch
	Kolam Sortex	3000	3000	Unch

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