

Domestic Market Highlights:

- Mixed sentiments were noticed in major spot markets during the day.
- As per sources, due to increased rainfall in West Bengal and Jharkhand, the gap between the area under paddy cultivation for this week and the same period last year has shrunk to 5.99% from 8.25% in the previous week.
- Export price of 5% Broken Parboiled Indian Rice were quoted at \$366-372 per Tonne as compared to prices of \$365-\$371 per Tonne during past week due to persistence of concern over supplies due to low rainfall.
- As per the sources, due to uncertainties about a potential decline in kharif paddy production, particularly in Jharkhand, West Bengal and Bihar, which have experienced below-average rainfall, domestic rice prices have risen by 3-7% in the last week to 10 days. Due to India being the only provider of the good kind of parboiled rice, export prices have also increased. Fears of a decline in fresh rice production, particularly as a result of Jharkhand and Bihar's inadequate rainfall, have caused the price of the Swarna variety of parboiled rice to rise by Rs 1-2/kg over the past 8-10 days to Rs 26-28/kg.
- According to the sources, basmati exporters from Haryana have requested a reduction of levies like mandi fee, rural development cess, and agent commission imposed on the purchase of paddy from the current collective 6.5% consisting of Haryana's arthia commission of 2.5%, market charge of 2%, and rural development cess of 2%. The margins of Haryana's basmati exporters are being pressured by higher taxes, compelling many traders and processors to buy their paddy from Delhi and Punjab.
- Due to excessive seeding delays, uncertainty still exists regarding the final harvest.
- As per the sources, similar to the announcement made by the Haryana government last week in response to a request from APEDA, the Punjab government announced its decision to ban 10 insecticides on August 12, 2022, for a period of 60 days in an effort to protect basmati rice exports. The interests of those who grow basmati rice are not served by the sale, stock, distribution, or use of specific insecticides. There is a chance that the authorised Maximum Residual Level (MRL), set by the authorities, will not be met.
- As per the sources, numerous farmers in the two states of Punjab and Haryana as well as in the neighbouring high-yielding Terai plains of Uttarakhand and western UP, have reported a mystery "dwarfing" illness of paddy over the past week or more. Agricultural specialists are still trying to identify it. The disease causes paddy types like PR-121, PR-113, and Pusa Basmati-1509 to become stunted. These coexist diseased fields with plants that are normal height and growth.
- According to media reports, in a notification released, the Directorate General of Foreign Trade (DGFT) stated that starting on January 1, 2023, exports of rice (basmati and non-basmati) to countries in the European Union (EU) and other European countries, with the exception of five nations, will require a certificate of inspection from the EIA (Export Inspection Agency) or EIC (Export Inspection Council) which India has deferred by six months.

- According to sources, the Punjab government has issued directives prohibiting the use, distribution, storage, and sale of specific insecticides that impede the recovery of Basmati rice, such as chlorpyrifos and carbendazim. The recovery and consumption of rice, particularly Basmati rice, could be hampered by these insecticides. In order to produce top quality Basmati rice without any residue, several insecticides have been banned in Punjab for a period of 60 days, according to Chief Agriculture Officer Harinder Singh.
- According to the sources, the fourth advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on Wednesday, the production of foodgrains in India is expected to reach a record 315.72 million tonnes during the 2021–22 season, an increase of 4.98 million tonnes over what was harvested during the previous harvest season.
- As per various sources, following wheat, the Centre is considering restrictions on rice exports as the area planted with rice this season has decreased by 13% over the same period last year due to insufficient rains, pushing up the price of the foodgrain. In terms of international trade, the nation controls 40% of it. Paddy cultivation had declined after a bountiful harvest of 129 million tonnes (mt) previous year, which caused prices to increase 20–30% in the last two months.

Domestic Market Outlook (Non-Basmati):

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain steady in near term as per existing scenario.

International Market Highlights

- As per the sources Thailand's 5% broken rice prices were reported slightly high at \$415-\$422 per tonne as compared to \$416-\$420 per tonne than last week's prices due to increase in demand from natural disasters and for future export to Iran.
- Sources state that Vietnam's 5% broken rice prices remained constant from a week earlier, at \$390-\$393 per tonne. Slow sales and poor demand were reason behind this, and prices aren't anticipated to drop because the summer-autumn harvest's finish is lowering supplies.
- According to sources, Sri Lankan farmers planted a record 512,000 hectares of paddy in the minor Yala 2022 season, encouraged by soaring rice prices and fears of a food shortfall. Despite a ban on artificial fertilisers, farmers initially expected only 275,000 hectares of rice to be grown.
- As per sources, The Bangladesh government plans to import 50,000 tonnes of non-basmati boiled rice from India at a cost of Tk 32 per kilogramme which is 32% less than the wholesale cost of coarse grain in Dhaka's local markets.
- As per sources, the yearly monsoon rains were supposed to arrive in Nepal prior to the rice planting season, but as it did not leave farmers facing yet another season of losses and the nation preparing for a food emergency. Last year, unexpected flash floods brought on by a protracted monsoon caused farmers to suffer losses of \$93 million. Only over 75% of the fields

had paddy planted as of the end of July, compared to about 88% at this time last year. The rice fields have developed cracks and the plants have dried out as a result of insufficient rain.

- According to sources, the Southeast Sulawesi Government has been urged by Indonesia's Agriculture Minister to export rice in order to make significant profits given the region's strong rice output. According to the minister, Indonesia has the second-cheapest rice prices in the world, at Rp 12,000 per kg. In the meantime, the cost of a kg of rice has increased to Rp 47,000 in Japan, Rp 62,000 in the US, Rp 29,000 in Singapore, and Rp22,000 in Malaysia. The government can export rice since it has enough on hand to cover domestic demand for the next two years.
- As per various media reports, In Myanmar, the cost of rice has increased by as much as 50% during the past two months. The price of a 24-pyi bag of Shwebo Pawsan rice, which is regarded as the best rice in the area, has increased even further. On July 1, a bag cost 66,000 kyats which now costs 90,000 kyats. According to dealers in Yangon, retail markets can see price spikes of up to 100,000 kyats. Low-income people are now finding it difficult to afford even rice of lower grade as a result of the inflation. Low-quality rice that used to cost 25,000 kyats is now being sold for 45,000 kyats.
- As per sources, in spite of the unexpected increase in stink bug population, rice is 90% headed and 15% ripe, according to the U.S. Department of Agriculture's Crop Progress and Condition report, which was issued on August 8. A healthy % of the crop is present. 33% are in fair condition, while 12% are in excellent condition. According to current USDA predictions, the average farm price throughout the country will be \$15.50 per hundredweight, \$1.80 more than in 2021.

Indian Weather/ Monsoon Highlights:

- Over the course of the next few days, there will be significant rains in Sikkim, East Uttar Pradesh, Bihar, and the extreme south and northeast of the Indian peninsula. In East Madhya Pradesh and Tamil Nadu also, light to moderate rain with one or two heavy spells is possible.
- However, forecasters also predicted that heavy rains in a few isolated locations, moving into south Rajasthan, and neighbouring North Gujarat and Uttarakhand along with several southern states.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	397.53	385.55
JNPT PORT	5%	395.70	383.72

VIZAG PORT	5%	381.20	369.20
KOLKATA PORT	5%	366.59	354.57
KANDLA PORT	25%	378.77	366.77
JNPT PORT	25%	376.94	364.94
VIZAG PORT	25%	362.44	350.42
KOLKATA PORT	25%	347.83	335.78

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	520.11	506.93

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		27-Aug-22	26-Aug-22	
Delhi (Naya Bazar)	1121 Paddy	4400	4450	-50
	1509 Paddy	4000	4000	Unch
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	4600	4600	Unch
	Basmati Rice (Raw Wand)	13200	13200	Unch
	Sarbati Sella Wand	5300	5300	Unch
	SBT Raw Wand	6300	6300	Unch
	Parmal Sella wand	3600	3600	Unch
	Parmal Steam Wand	3700	3700	Unch
	Parmal Raw	4600	4600	Unch
	Pusa Raw Wand	8500	8500	Unch
	1121 Raw Wand	9300	9300	Unch

	1121 Sella Wand	8300	8300	Unch
	1121 Steam Wand	8800	8800	Unch
	1509 Steam Wand	8300	8300	Unch
	1509 Sella Wand	7900	7900	Unch
	Sugandha Steam	7400	7400	Unch
	1121 Golden Parboiled	9000	9000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5750	5750	Unch
	Sarbati Raw Rice	6750	6750	Unch
	Sarbati Steam(New Crop)	5950	5950	Unch
	Basmati Rice Raw	13000	13000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3400	3400	Unch
	Parmal Steam Wand/47	3650	3650	Unch
	1121 Steam Wand	9100	9100	Unch
	1121 Sella Wand	8600	8600	Unch
	1121 Paddy	4300	4350	-50
	1509 Paddy	3900	3900	Unch
	1509 Sella	7900	7900	Unch
	1509 Steam	8300	8300	Unch
	Basmati Rice Raw	13000	13000	Unch
Haryana (Karnal)	Sarbati Steam(New Crop)	5950	5950	Unch
	Sarbati Sella	5750	5750	Unch
	Parmal Raw Rice/14/13/47	4650	4650	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	8600	8600	Unch
	1121 Paddy	4350	4400	-50
	Parmal Sella/47	2900	2900	Unch
	Pusa Sella Wand	7200	7200	Unch
	Pusa Steam	8350	8350	Unch
	1121 Steam	9100	9100	Unch
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3650	3650	Unch
	1509 Paddy	3950	3950	Unch
	1509 sella	7900	7900	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2700	2600	100
	Swarna Parboiled 100% Silky Sortex	2500	2350	150
	IR-36 Parboiled 5% Silky Sortex	2800	2700	100

	IR-64 Parboiled 25% Silky Sortex	2700	2600	100
	Miniket 5% Broken	4250	4100	150
	Gobind Bhog	7950	7800	150
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4000	100
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3600	3500	100
Chhattisgarh (Bhatapara)	HMT	4600	4500	100
	Shri Ram	5100	4800	300
	Vishnu Bhog	7400	7500	-100
	Dugraj	3800	3800	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2850	2850	Unch
	BPT Boiled	3400	3500	-100
	BPT Steam	3800	3700	100
Maharashtra (Nagpur)	HMT Raw	4300	3900	400
	Shri Ram Best	5300	4800	500
	Best Chinnur	6100	5500	600
	BPT	3800	3200	600
	Rupali	3500	3300	200
Maharashtra (Gondia)	IR-36 SELLA	2780	2720	60
	HMT RAW	4900	4800	100
	BPT Parboiled	3900	3850	50
Karnatka (Raichur)	Sona Steam	3800	3800	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
Telangna (Nizamabad)	BPT Steam	4300	4000	300
	BPT raw	4500	3900	600
	Steam kolam Sortex	5500	5500	Unch
	Shri Ram kolam	6600	6300	300
	IR-64	3200	3100	100
	Kinki	2400	2200	200
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2800	2600	200
	Sona Maruti Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	9000	9000	Unch

	1509 Steam(New Crop)	8600	8500	100
	Sugandh Sella	7600	7500	100
	Parmal Sela(New Crop)	3750	3600	150
	Sharbati Steam(New Crop)	6600	6500	100
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2700	2675	25
	Parmal Sortex	2800	2750	50
	Kolam Sortex	3100	3000	100

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