

### Domestic Market Highlights:

- Steady sentiments were noticed in major spot markets during the day.
- As per sources, due to increased rainfall in West Bengal and Jharkhand, the gap between the area under paddy cultivation for this week and the same period last year has shrunk to 5.99% from 8.25% in the previous week.
- Export price of 5% Broken Parboiled Indian Rice were quoted at \$366-372 per Tonne as compared to prices of \$365-\$371 per Tonne during past week due to persistence of concern over supplies due to low rainfall.
- As per the sources, due to uncertainties about a potential decline in kharif paddy production, particularly in Jharkhand, West Bengal and Bihar, which have experienced below-average rainfall, domestic rice prices have risen by 3-7% in the last week to 10 days. Due to India being the only provider of the good kind of parboiled rice, export prices have also increased. Fears of a decline in fresh rice production, particularly as a result of Jharkhand and Bihar's inadequate rainfall, have caused the price of the Swarna variety of parboiled rice to rise by Rs 1-2/kg over the past 8–10 days to Rs 26–28/kg.
- According to the sources, basmati exporters from Haryana have requested a reduction of levies like mandi fee, rural development cess, and agent commission imposed on the purchase of paddy from the current collective 6.5% consisting of Haryana's arthia commission of 2.5%, market charge of 2%, and rural development cess of 2%. The margins of Haryana's basmati exporters are being pressured by higher taxes, compelling many traders and processors to buy their paddy from Delhi and Punjab.
- Due to excessive seeding delays, uncertainty still exists regarding the final harvest.
- As per the sources, similar to the announcement made by the Haryana government last week in response to a request from APEDA, the Punjab government announced its decision to ban 10 insecticides on August 12, 2022, for a period of 60 days in an effort to protect basmati rice exports. The interests of those who grow basmati rice are not served by the sale, stock, distribution, or use of specific insecticides. There is a chance that the authorised Maximum Residual Level (MRL), set by the authorities, will not be met.
- As per the sources, numerous farmers in the two states of Punjab and Haryana as well as in the neighbouring high-yielding Terai plains of Uttarakhand and western UP, have reported a mystery "dwarfing" illness of paddy over the past week or more. Agricultural specialists are still trying to identify it. The disease causes paddy types like PR-121, PR-113, and Pusa Basmati-1509 to become stunted. These coexist diseased fields with plants that are normal height and growth.
- According to media reports, in a notification released, the Directorate General of Foreign Trade (DGFT) stated that starting on January 1, 2023, exports of rice (basmati and non-basmati) to countries in the European Union (EU) and other European countries, with the exception of five nations, will require a certificate of inspection

from the EIA (Export Inspection Agency) or EIC (Export Inspection Council) which India has deferred by six months.

- According to sources, the Punjab government has issued directives prohibiting the use, distribution, storage, and sale of specific insecticides that impede the recovery of Basmati rice, such as chlorpyrifos and carbendazim. The recovery and consumption of rice, particularly Basmati rice, could be hampered by these insecticides. In order to produce top quality Basmati rice without any residue, several insecticides have been banned in Punjab for a period of 60 days, according to Chief Agriculture Officer Harinder Singh.
- According to the sources, the fourth advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on Wednesday, the production of foodgrains in India is expected to reach a record 315.72 million tonnes during the 2021–22 season, an increase of 4.98 million tonnes over what was harvested during the previous harvest season.
- As per various sources, following wheat, the Centre is considering restrictions on rice exports as the area planted with rice this season has decreased by 13% over the same period last year due to insufficient rains, pushing up the price of the foodgrain. In terms of international trade, the nation controls 40% of it. Paddy cultivation had declined after a bountiful harvest of 129 million tonnes (mt) previous year, which caused prices to increase 20–30% in the last two months.

#### **Domestic Market Outlook (Non-Basmati):**

- Foreseeing on going domestic and international demand, with little arrivals it is expected that domestic prices would remain steady in near term as per existing scenario.

#### **International Market Highlights**

- According to sources, Vietnam's rice exports are estimated to have increased by nearly 19% from last year to 4.7 million tonnes for the months of January-August.
- As per sources, North Korean government plans to import 10,000 tonnes of rice from India. Due to floods and COVID-19, the nation is suffering from serious food crisis.
- According to sources, Bangladeshi government has further reduced the import tax on rice to 5% while liberalising imports into the nation to increase the country's stock of the foodgrain.
- As per the sources Thailand's 5% broken rice prices were reported slightly high at \$415-\$422 per tonne as compared to \$416-\$420 per tonne than last week's prices due to increase in demand from natural disasters and for future export to Iran.
- Sources state that Vietnam's 5% broken rice prices remained constant from a week earlier, at \$390-\$393 per tonne. Slow sales and poor demand were reason behind this, and prices aren't anticipated to drop because the summer-autumn harvest's finish is lowering supplies.

- According to sources, Sri Lankan farmers planted a record 512,000 hectares of paddy in the minor Yala 2022 season, encouraged by soaring rice prices and fears of a food shortfall. Despite a ban on artificial fertilisers, farmers initially expected only 275,000 hectares of rice to be grown.
- According to sources, the Southeast Sulawesi Government has been urged by Indonesia's Agriculture Minister to export rice in order to make significant profits given the region's strong rice output. According to the minister, Indonesia has the second-cheapest rice prices in the world, at Rp 12,000 per kg. In the meantime, the cost of a kg of rice has increased to Rp 47,000 in Japan, Rp 62,000 in the US, Rp 29,000 in Singapore, and Rp22,000 in Malaysia. The government can export rice since it has enough on hand to cover domestic demand for the next two years.

### **Indian Weather/ Monsoon Highlights:**

- Over the next few days, the northeast and southern peninsulas of India are predicted to see heavy rains. Rains will continue to fall over Andhra Pradesh, Telangana, Karnataka, Tamil Nadu, and Kerala. The northeast and southern portions of peninsular India continue to get the majority of the precipitation throughout the monsoon break phase.

### **FOB PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
<b>KANDLA PORT</b>	5%	399.93	397.63
<b>JNPT PORT</b>	5%	398.09	395.80
<b>VIZAG PORT</b>	5%	383.50	381.30
<b>KOLKATA PORT</b>	5%	368.80	366.68
<b>KANDLA PORT</b>	25%	381.06	378.87
<b>JNPT PORT</b>	25%	379.22	377.03
<b>VIZAG PORT</b>	25%	364.63	362.53
<b>KOLKATA PORT</b>	25%	349.93	347.91

### **CIF PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
<b>DJIBOUTI</b>	5%	522.72	520.22

**TODAY**

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		30-Aug-22	29-Aug-22	
<b>Delhi (Naya Bazar)</b>	1121 Paddy	4350	4400	<b>-50</b>
	1509 Paddy	4000	4000	<b>Unch</b>
	DB Paddy	3900	3900	<b>Unch</b>
	Traditional Basmati Paddy	4600	4600	<b>Unch</b>
	Basmati Rice (Raw Wand)	13200	13200	<b>Unch</b>
	Sarbati Sella Wand	5750	5300	<b>450</b>
	SBT Raw Wand	6750	6300	<b>450</b>
	Parmal Sella wand	3950	3600	<b>350</b>
	Parmal Steam Wand	3700	3700	<b>Unch</b>
	Parmal Raw	4500	4600	<b>-100</b>
	Pusa Raw Wand	8450	8500	<b>-50</b>
	1121 Raw Wand	9100	9300	<b>-200</b>
	1121 Sella Wand	8550	8300	<b>250</b>
	1121 Steam Wand	9000	8800	<b>200</b>
	1509 Steam Wand	7800	8300	<b>-500</b>
	1509 Sella Wand	7400	7900	<b>-500</b>
	Sugandha Steam	7500	7400	<b>100</b>
	1121 Golden Parboiled	9050	9000	<b>50</b>
<b>Punjab (Amritsar)</b>	Sarbati Sella Rice	5650	5750	<b>-100</b>
	Sarbati Raw Rice	6650	6750	<b>-100</b>
	Sarbati Steam (New Crop)	5900	5950	<b>-50</b>
	Basmati Rice Raw	13000	13000	<b>Unch</b>
	Basmati Paddy	3600	3600	<b>Unch</b>
	Parmal Govt Quality/47	3250	3400	<b>-150</b>
	Parmal Steam Wand/47	3250	3650	<b>-400</b>
	1121 Steam Wand	9000	9100	<b>-100</b>
	1121 Sella Wand	8550	8600	<b>-50</b>

	1121 Paddy	4300	4300	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7300	7900	-600
	1509 Steam	7700	8300	-600
Haryana (Karnal)	Basmati Rice Raw	13000	13000	Unch
	Sarbati Steam (New Crop)	5950	5950	Unch
	Sarbati Sella	5700	5750	-50
	Parmal Raw Rice/14/13/47	4650	4650	Unch
	IR8	3250	3300	-50
	1121 Sella Wand	8500	8600	-100
	1121 Paddy	4350	4350	Unch
	Parmal Sella/47	3050	2900	150
	Pusa Sella Wand	7200	7200	Unch
	Pusa Steam	8300	8350	-50
	1121 Steam	8950	9100	-150
	Basmati Paddy 31no.	4000	4000	Unch
	PR-Steam	3650	3650	Unch
	1509 Paddy	3950	3950	Unch
	1509 sella	7350	7900	-550
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2700	2700	Unch
	Swarna Parboiled 100% Silky Sortex	2500	2500	Unch
	IR-36 Parboiled 5% Silky Sortex	2800	2800	Unch
	IR-64 Parboiled 25% Silky Sortex	2700	2700	Unch
	Miniket 5% Broken	4250	4250	Unch
	Gobind Bhog	7950	7950	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3600	3600	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	5100	5100	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3800	3800	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2850	2850	Unch
	BPT Boiled	3400	3400	Unch
	BPT Steam	3800	3800	Unch

<b>Maharashtra (Nagpur)</b>	HMT Raw	4300	4300	Unch
	Shri Ram Best	5300	5300	Unch
	Best Chinnur	6100	6100	Unch
	BPT	3800	3800	Unch
	Rupali	3500	3500	Unch
<b>Maharashtra (Gondia)</b>	IR-36 SELLA	2780	2780	Unch
	HMT RAW	4900	4900	Unch
	BPT Parboiled	3900	3900	Unch
<b>Karnatka (Raichur)</b>	Sona Steam	3800	3800	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4000	4000	Unch
<b>Telangna (Nizamabad)</b>	BPT Steam	4300	4300	Unch
	BPT raw	4500	4500	Unch
	Steam kolam Sortex	5500	5500	Unch
	Shri Ram kolam	7000	7000	Unch
	IR-64	3200	3200	Unch
	Kinki	2400	2400	Unch
<b>Telangana (Hyderabad)</b>	64-Bold Sortex/IR-64	2800	2800	Unch
	Sona Maruti Steam	NA	NA	-
	IR-SILKI SORTEX	NA	NA	-
<b>Uttrakhand (Uddhamsingh Nagar)</b>	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati (New Crop)	10000	10000	Unch
	1121 Steam (New Crop)	9000	9000	Unch
	1509 Steam (New Crop)	8600	8600	Unch
	Sugandh Sella	7600	7600	Unch
	Parmal Sella (New Crop)	3750	3750	Unch
	Sharbati Steam (New Crop)	6600	6600	Unch
<b>Gujarat (Ahmedabad)</b>	IR 8-Jaya Sortex	2700	2700	Unch
	Parmal Sortex	2800	2800	Unch
	Kolam Sortex	3100	3100	Unch

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