

**Domestic Market Highlights:**

- Steady sentiments were noticed in major spot markets during the day.
- Export price of 5% Broken Parboiled Indian Rice eased at \$376-384 per Tonne as that of \$385-\$392 last week due to the weaker rupee and anticipations of increased supply as a result of the extension of government's PMGKAY scheme.
- On 27th September, 2022, G.O.I. has further extended the export period of broken rice from 30th September, 2022 till 15th October, 2022 to permit the export of those consignments that had already been scheduled for transportation and were waiting in warehouses at various ports.
- Rice mill owners in Tamil Nadu have increased the price of rice by Rs 8–Rs 10 per kg due to an increased demand and high paddy prices. The factors behind this are hike in electricity tariff and imposition of 5% GST on food items.
- As per sources, HAFED has purchased approximately 20,000 MT of basmati rice from Haryana farmers at market rates for a 20,000 tonne rice export to Saudi Arabia valued at \$21.95 million.
- Rice prices remained rangebound throughout the week at majority cash markets across the country. At bench market Narella, Delhi, the average prices of 1121 steam wand rose by 0.5% over the previous week to Rs. 8,883.33 per quintal. As the pace of arrivals has slowed down in some markets besides the extended deadline of export of 100% broken rice, to release the stored stocks at ports, attributed to a rise in prices.
- Latest data from Ministry of Agriculture shows that India's rice area coverage has decreased. As of 23<sup>rd</sup> September 2022, Rice has been sown in 401.56 lakh Ha. of area compared to 425 lakh Ha of previous year, down by 5.51%. Trade participants predict that paddy production will decline by 11–12% as a result of the decrease in sown area this season, which has primarily affected eastern states. There has also been a decrease in sown area in southern states, in addition to the negative effects of excessive rain on the crop. This would lead to higher prices of paddy in the markets moving ahead.
- As per sources, this week, India's rice export prices were close to a 1-1/2 year high as traders struggled with port bottlenecks brought on by recent restrictions on international shipping and buyers looked for more affordable supply from other locations.

- In August, the total exports of basmati & non-basmati rice witnessed upsurge of 46.5% to 18.38 LMT as compared last month.
- As per sources, in several parts of Punjab (Pathankot, Mohali), and Haryana (Karnal), dwarfing disease of paddy has caused a 5–10% crop loss. However, overall loss in these states is likely to be around 2% to 5%.

**Domestic Market Outlook (Non-Basmati):**

- As per prevailing market fundamentals, such as low arrivals and the extended deadline of export of 100% broken rice, to release the stored stocks at ports it is expected that domestic prices would remain bullish in near term as per existing scenario.

**International Market Highlights**

- As per sources, in Bangladesh, prevailing prices of traditionally marketed rice have recorded a hike of maximum 17% as that of last year. A shortage of supply in local crops since the Boro season, a fall in Aus output, and decreased imports are key reasons attributing to a hike in prices.
- Export price of Vietnam's 5% broken rice rose to \$420-\$425 per Tonne, from \$400-\$410 last week due to end of the summer-autumn harvest.
- As per the sources, Thailand's 5% broken rice prices rose to \$422-\$435 per tonne from \$420-\$435 per tonne last week amid a weaker baht. Due to the export demand from Middle East and South Asia.
- According to sources, it is expected that Vietnam's market prices for rice would rise further in the coming months due to a decline in the supply of Indian rice.
- As per sources, Vietnam's rice exports will amount to 1.5–1.7 million tons, bringing the country's yearly output to 6.3–6.5 million tons, exceeding 2021 by 100–200 thousand tons.
- As per sources, amidst global food insecurity this year, Thailand is likely to increase its rice exports upto 7.5 million tonnes which is higher from its previous target of 7 million tonnes because of higher production and weak baht.
- According to sources, rice prices have increased by over 5% as Bangladesh further reduced the import duty on from 25% to 15.25% to increase imports.

- According to sources, the abundant rice supply in major exporters may serve as a check on price hikes from stable Asian demand, and it may also significantly offset an expected fall in output owing to crop damage from floods in Pakistan and a severe heatwave in China.
- As per sources, Sri Lanka imports over 600,000 metric tonnes of inferior and poisonous rice due to previous government's decision to ban the import of chemical fertilisers and encourage organic cultivation.
- According to sources, Vietnam's rice exports are estimated to have increased by nearly 19% from last year to 4.7 million tonnes for the months of January-August.
- As per sources, North Korean government plans to import 10,000 tonnes of rice from India. Due to floods and COVID-19, the nation is suffering from serious food crisis.

**FOB PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	513.41	511.34
JNPT PORT	5%	511.61	509.55
VIZAG PORT	5%	497.37	495.36
KOLKATA PORT	5%	483.01	481.06
KANDLA PORT	25%	494.98	492.98
JNPT PORT	25%	493.18	491.19
VIZAG PORT	25%	478.94	477.01
KOLKATA PORT	25%	464.58	462.70

**CIF PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	647.66	645.39

**TODAY**

State/Centre	Variety	Prices (Rs/Qtl)		Change
		30-Sep-22	29-Sep-22	
Delhi (Naya Bazar)	1121 Paddy	4000	4100	-100
	1509 Paddy	3770	3750	20
	DB Paddy	3400	3500	-100
	Traditional Basmati Paddy	3700	3700	Unch
	Basmati Rice (Raw Wand)	10000	10500	-500
	Sarbati Sella Wand	5700	5700	Unch
	SBT Raw Wand	6200	6200	Unch
	Parmal Sella wand	4200	3700	500
	Parmal Steam Wand	3900	3900	Unch
	Parmal Raw	4400	4400	Unch
	Pusa Raw Wand	8400	8400	Unch
	1121 Raw Wand	8900	9000	-100
	1121 Sella Wand	8650	8600	50
	1121 Steam Wand	8800	8800	Unch
	1509 Steam Wand	7300	7300	Unch
	1509 Sella Wand	6700	6700	Unch
	Sugandha Steam	7100	7100	Unch
	1121 Golden Parboiled	9050	9050	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5650	5650	Unch
	Sarbati Raw Rice	6650	6650	Unch
	Sarbati Steam(New Crop)	5900	5900	Unch
	Basmati Rice Raw	9900	10500	-600
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	2750	2800	-50
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	9100	9000	100
	1121 Sella Wand	8650	8650	Unch
	1121 Paddy	3900	4000	-100
	1509 Paddy	3670	3700	-30
	1509 Sella	6650	6750	-100
	1509 Steam	7300	7300	Unch
Haryana (Karnal)	Basmati Rice Raw	9950	10550	-600
	Sarbati Steam(New Crop)	5900	5900	Unch
	Sarbati Sella	5650	5650	Unch

	Parmal Raw Rice/14/13/47	4500	4500	Unch
	IR8	3000	3200	-200
	1121 Sella Wand	8650	8650	Unch
	1121 Paddy	3950	4050	-100
	Parmal Sella/47	2900	2900	Unch
	Pusa Sella Wand	7400	7250	150
	Pusa Steam	8400	8250	150
	1121 Steam	9100	9000	100
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3900	3900	Unch
	1509 Paddy	3720	3700	20
	1509 sella	6650	6750	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2920	2920	Unch
	Swarna Parboiled 100% Silky Sortex	2950	2950	Unch
	IR-36 Parboiled 5% Silky Sortex	3200	3200	Unch
	IR-64 Parboiled 25% Silky Sortex	3700	3700	Unch
	Miniket 5% Broken	4700	4700	Unch
	Gobind Bhog	8300	8300	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4300	4300	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4100	4100	Unch
Chhattisgarh (Bhatapara)	HMT	4200	4200	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7700	7700	Unch
	Dugraj	4000	4000	Unch
	Swarna	2300	2300	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3500	3500	Unch
	BPT Steam	3700	3700	Unch
Maharashtra (Nagpur)	HMT Raw	4400	4400	Unch
	Shri Ram Best	5200	5200	Unch
	Best Chinnur	5600	5600	Unch
	BPT	4200	4200	Unch
	Rupali	3700	3700	Unch
Maharashtra (Gondia)	IR-36 SELLA	2800	2800	Unch
	HMT RAW	4300	4300	Unch
	BPT Parboiled	3500	3500	Unch
Karnatka (Raichur)	Sona Steam	4200	4200	Unch
	Sona Raw	4500	4500	Unch

	Ganga Kaveri	3800	3800	Unch
	HMT	3900	3900	Unch
Telangna (Nizamabad)	BPT Steam	4300	4300	Unch
	BPT raw	4400	4400	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	6200	6200	Unch
	IR-64	2950	2950	Unch
	Kinki	2500	2500	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2950	2950	Unch
	Sona Maruti Steam	4300	4300	Unch
	IR-SILKI SORTEX	2900	2900	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10500	10500	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	8700	8700	Unch
	1509 Steam(New Crop)	7000	7000	Unch
	Sugandh Sella	7200	7200	Unch
	Parmal Sela(New Crop)	3950	3950	Unch
	Sharbati Steam(New Crop)	5650	5650	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2650	2650	Unch
	Parmal Sortex	2750	2750	Unch
	Kolam Sortex	3050	3050	Unch

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