

Domestic Market Highlights:

- Steady sentiments were noticed in major spot markets during the day. However, most of the mandis remained closed today due to festival.
- As per sources, paddy procurement starts in Punjab on 3rd Oct, 2022. A maximum of more than 5,000 tonnes of non-basmati types arrived in Patiala. About 8,000 tonnes were purchased by private companies, and the final 4,000 tonnes were acquired by government organisations. On the first day of the formal purchase of the significant kharif crop, about 17,000 tonnes of paddy remained unsold.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September, 2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.
- As of latest sowing update on 30th September 2022, area deficit of paddy has decreased. Rice has been sown in 402.88 lakh Ha. of area compared to 423.04 lakh Ha of previous year, down by 4.76% due to erratic monsoon rains in Jharkhand, West Bengal, and Uttar Pradesh.
- Market sentiments remained almost stable throughout the week due to release of old stock by millers and stockists as well as export restrictions. The weekly average price of Sugandha Rice remained steady at Rs. 7,100 per quintal in the benchmark Narella market, and the prices of 1121 steam wand also remained stable at Rs. 8800 down by 0.71% over the previous week.
- Export price of 5% Broken Parboiled Indian Rice eased at \$376-384 per Tonne as that of \$385-\$392 last week due to the weaker rupee and anticipations of increased supply as a result of the extension of government's PMGKAY scheme.
- On 27th September, 2022, G.O.I. has further extended the export period of broken rice from 30th September, 2022 till 15th October, 2022 to permit the export of those consignments that had already been scheduled for transportation and were waiting in warehouses at various ports.
- Rice mill owners in Tamil Nadu have increased the price of rice by Rs 8–Rs 10 per kg due to an increased demand and high paddy prices. The factors behind this are hike in electricity tariff and imposition of 5% GST on food items.

- As per sources, HAFED has purchased approximately 20,000 MT of basmati rice from Haryana farmers at market rates for a 20,000 tonne rice export to Saudi Arabia valued at \$21.95 million.
- As per sources, this week, India's rice export prices were close to a 1-1/2 year high as traders struggled with port bottlenecks brought on by recent restrictions on international shipping and buyers looked for more affordable supply from other locations.
- In August, the total exports of basmati & non-basmati rice witnessed upsurge of 46.5% to 18.38 LMT as compared last month.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, such as low arrivals and the extended deadline of export of 100% broken rice, to release the stored stocks at ports it is expected that domestic prices would remain bullish in near term as per existing scenario.

International Market Highlights

- According to sources, Thailand's rice exports could hit 8 million tonnes this year after typhoon Noru's flooding had little effect and the weak baht boosted global sales.
- As per sources, in Bangladesh, prevailing prices of traditionally marketed rice have recorded a hike of maximum 17% as that of last year. A shortage of supply in local crops since the Boro season, a fall in Aus output, and decreased imports are key reasons attributing to a hike in prices.
- Export price of Vietnam's 5% broken rice rose to \$420-\$425 per Tonne, from \$400-\$410 last week due to end of the summer-autumn harvest.
- As per the sources, Thailand's 5% broken rice prices rose to \$422-\$435 per tonne from \$420-\$435 per tonne last week amid a weaker baht. Due to the export demand from Middle East and South Asia.
- According to sources, it is expected that Vietnam's market prices for rice would rise further in the coming months due to a decline in the supply of Indian rice.
- As per sources, Vietnam's rice exports will amount to 1.5–1.7 million tons, bringing the country's yearly output to 6.3–6.5 million tons, exceeding 2021 by 100–200 thousand tons.

- According to sources, rice prices have increased by over 5% as Bangladesh further reduced the import duty on from 25% to 15.25% to increase imports.
- According to sources, the abundant rice supply in major exporters may serve as a check on price hikes from stable Asian demand, and it may also significantly offset an expected fall in output owing to crop damage from floods in Pakistan and a severe heatwave in China.
- As per sources, Sri Lanka imports over 600,000 metric tonnes of inferior and poisonous rice due to previous government's decision to ban the import of chemical fertilisers and encourage organic cultivation.
- According to sources, Vietnam's rice exports are estimated to have increased by nearly 19% from last year to 4.7 million tonnes for the months of January-August.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	507.98	512.40
JNPT PORT	5%	506.20	510.61
VIZAG PORT	5%	492.11	496.39
KOLKATA PORT	5%	477.90	482.06
KANDLA PORT	25%	489.75	494.01
JNPT PORT	25%	487.97	492.21
VIZAG PORT	25%	473.87	478.00
KOLKATA PORT	25%	459.67	463.67

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	641.73	646.56

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		06-Oct-22	04-Oct-22	
Delhi (Naya Bazar)	1121 Paddy	4000	3900	100

	1509 Paddy	3435	3425	10
	DB Paddy	3200	3200	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	5700	5700	Unch
	SBT Raw Wand	6200	6200	Unch
	Parmal Sella wand	4200	4200	Unch
	Parmal Steam Wand	3900	3900	Unch
	Parmal Raw	4400	4400	Unch
	Pusa Raw Wand	8400	8400	Unch
	1121 Raw Wand	8900	8900	Unch
	1121 Sella Wand	8650	8650	Unch
	1121 Steam Wand	8800	8800	Unch
	1509 Steam Wand	7300	7300	Unch
	1509 Sella Wand	6700	6700	Unch
	Sugandha Steam	7100	7100	Unch
	1121 Golden Parboiled	9050	9050	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5550	5550	Unch
	Sarbati Raw Rice	6250	6250	Unch
	Sarbati Steam(New Crop)	6050	6050	Unch
	Basmati Rice Raw	9900	9900	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	2750	2750	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	8700	8700	Unch
	1121 Sella Wand	8550	8550	Unch
	1121 Paddy	3900	3800	100
	1509 Paddy	3335	3325	10
	1509 Sella	6300	6300	Unch
	1509 Steam	7000	7000	Unch
Haryana (Karnal)	Basmati Rice Raw	9950	9950	Unch
	Sarbati Steam(New Crop)	6050	6050	Unch
	Sarbati Sella	5550	5550	Unch
	Parmal Raw Rice/14/13/47	4400	4400	Unch
	IR8	3000	3000	Unch
	1121 Sella Wand	8550	8550	Unch
	1121 Paddy	3950	3850	100
	Parmal Sella/47	2900	2900	Unch

	Pusa Sella Wand	7400	7400	Unch
	Pusa Steam	8350	8400	-50
	1121 Steam	8700	8600	100
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3900	3900	Unch
	1509 Paddy	3400	3475	-75
	1509 sella	6300	6300	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2920	2920	Unch
	Swarna Parboiled 100% Silky Sortex	2950	2950	Unch
	IR-36 Parboiled 5% Silky Sortex	3200	3200	Unch
	IR-64 Parboiled 25% Silky Sortex	3700	3700	Unch
	Miniket 5% Broken	4700	4700	Unch
	Gobind Bhog	8300	8300	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4300	4300	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4100	4100	Unch
Chhattisgarh (Bhatapara)	HMT	4200	4200	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7700	7700	Unch
	Dugraj	4000	4000	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2750	2750	Unch
	BPT Boiled	3400	3400	Unch
	BPT Steam	3800	3800	Unch
Maharashtra (Nagpur)	HMT Raw	4400	4400	Unch
	Shri Ram Best	5200	5200	Unch
	Best Chinnur	5600	5600	Unch
	BPT	4200	4200	Unch
	Rupali	3800	3800	Unch
Maharashtra (Gondia)	IR-36 SELLA	2800	2800	Unch
	HMT RAW	4400	4400	Unch
	BPT Parboiled	3500	3500	Unch
Karnatka (Raichur)	Sona Steam	4200	4200	Unch
	Sona Raw	4500	4500	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	3900	3900	Unch
Telangna (Nizamabad)	BPT Steam	4400	4400	Unch

	BPT raw	4500	4500	Unch
	Steam kolam Sortex	5300	5300	Unch
	Shri Ram kolam	6300	6300	Unch
	IR-64	3000	3000	Unch
	Kinki	2500	2500	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2950	2950	Unch
	Sona Maruti Steam	4350	4350	Unch
	IR-SILKI SORTEX	2950	2950	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10500	10500	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	8700	8700	Unch
	1509 Steam(New Crop)	7000	7000	Unch
	Sugandh Sella	7200	7200	Unch
	Parmal Sela(New Crop)	3950	3950	Unch
	Sharbati Steam(New Crop)	5650	5650	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2650	2650	Unch
	Parmal Sortex	2750	2750	Unch
	Kolam Sortex	3050	3050	Unch

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