

Domestic Market Highlights:

- Mixed sentiments were witnessed in most of the markets for the days upon the arrival of rice although in most of the markets.
- As per latest data of FCI, the procurement of paddy for the central pool during the current 2022–23 kharif marketing season was 6.8% higher at 21.45 million tonnes as of November 7 compared to 20.08 million tonnes a year earlier (FCI) against the Kharif season's target of 550 LMT.
- Due to fresh arrivals in the country's major mandis and changes to export policy, the market remained range-bound during the week under review. In the Karnataka region's Raichur mandi, arrivals of freshly harvested Sona Masuri and RNR have begun. In the aforementioned mandi, there were reportedly 15000 bags delivered today. While in Punjab, new arrivals of the 1121 and 1509 types of basmati paddy have been reported in the mandis, the arrivals of Parmal, PR, and various grades of non-basmati paddy have almost come to a stop.
- The consignments of broken rice that arrived at the container freight station (CFS) prior to the cereal's export embargo have been cleared for transportation with the support of the Customs authorities as of notification given on November 7, 2022 by the DGFT (G.O.I).
- As per sources, the government purchases parmal varieties on the MSP, and their arrival this year in the district's numerous grain markets has outpaced that of the same duration last year. The Haryana State Agricultural Marketing Board (HSAMB) has requested that the district government impose a prohibition on the distribution of gate passes to farmers visiting the grain markets because they suspect the acquisition of paddy from other states.
- Export price of 5% Broken Parboiled Indian Rice eased marginally at \$370-\$75 per Tonne as that of \$375-\$384 last week due to lull demand amid a dive in rupee. African demand has been declining amid fresh arrivals.
- As on October 31st, 2022, the Center has so far purchased 170.54 lakh tonne (LMT) of paddy in the current 2022–23 marketing year at the Minimum Support Price against the Kharif season's target of 550 LMT. The MSP value has so far benefited around 100.37 lakh farmers.
- On 31st October, 2022, GOI released a notification to let Nepal import 6 lakh tonnes of unmilled rice duty-free, which is thought to help the Himalayan country meet its food security needs as Nepal depends on India to meet its food grain's demand. The quantity allowed will be effective as of the notification date, which is October 31, 2022.

- The IIRR released the improved Sambha Mahsuri (ISM) and blast resistant varieties like DRR Dhan 51 and DRR Dhan 62 in consideration of this issue. Farmers in Telangana and Andhra Pradesh who are producing DRR Dhan 53 varieties are already seeing good yields in regions afflicted by the bacterial blight.
- The Chhattisgarh government will start making purchases at the minimum support price (MSP) on November 1 in order to meet its goal of buying 11 million tonnes of paddy during the current kharif marketing season.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September, 2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would remain improve in near term.

International Market Highlights

- As per sources, Bangladeshi market prices for rice this year hit a record high. While the price of rice fluctuated in the past, individuals had flour as a substitute (ata). Low-income individuals are in crisis this year as a result of the rising cost of flour, which has increased to Tk 65 per kg. Rising production costs are a domestic element that contribute to higher rice prices.
- Vietnamese 5% broken rice's price per tonne remained unchanged at \$425-\$430. There is a rise in domestic prices due to low supply.
- Thailand's 5% broken rice prices widened at \$405-\$410 due to quiet demand domestically and overseas as well.
- As per sources, Vietnam exports 6.07 MMT of rice valued at 2.94 billion USD, an increase of 7.4% in value and 17.2% in volume during Jan-Oct, 2022. During the time period, export prices decreased by 8.3% from the same time last year, averaging 484 USD per tonne.
- According to sources, Vietnam's rice market is currently at its high, which helped the nation generate \$3 billion in export revenue during January-October 2022, and it is expected to increase further.

- As per sources, it is likely that Bangladesh, which has been working to lower high domestic prices after floods earlier this year damaged 254,000 tonnes of rice, will suffer as a result of Cyclone Sitrang's destruction of rice fields on 6,000 hectares.
- According to sources, Thailand's main rice harvest for 2022–23 would most likely be harvested two weeks later than usual due to floods as a result limiting output for the season, which typically starts in early November.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.
- Major crops like cotton and wheat have been harmed by the weather, but most of the rice crop has been spared, and Pakistan is on track to meet its 4.8 million tonnes export goal this season.
- As per sources, this year's floods in Pakistan affected the non-basmati growing region, but the basmati belt remains unaffected and has suffered no damage. Due to Pakistan's currency's sharp decline, basmati rice export prices are currently very competitive against India, which has a negative impact on India's pricing and export demand.
- According to sources, Thailand's rice exports could hit 8 million tonnes this year after typhoon Noru's flooding had little effect and the weak baht boosted global sales.
- As per sources, in Bangladesh, prevailing prices of traditionally marketed rice have recorded a hike of maximum 17% as that of last year. A shortage of supply in local crops since the Boro season, a fall in Aus output, and decreased imports are key reasons attributing to a hike in prices.

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		10-Nov-22	09-Nov-22	
Delhi (Naya Bazar)	1121 Paddy	4200	4180	20
	1509 Paddy	3500	3450	50
	DB Paddy	3300	3300	Unch
	Traditional Basmati Paddy	4000	4000	Unch
	Basmati Rice (Raw Wand)	8000	8000	Unch
	Sarbati Sella Wand	4750	4750	Unch
	SBT Raw Wand	5400	5550	-150

	Parmal Sella wand	3800	3750	50
	Parmal Steam Wand	3750	3700	50
	Parmal Raw	3700	4000	-300
	Pusa Raw Wand	7500	7900	-400
	1121 Raw Wand	8400	8400	Unch
	1121 Sella Wand	7400	7400	Unch
	1121 Steam Wand	8300	8300	Unch
	1509 Steam Wand	7600	7400	200
	1509 Sella Wand	6700	6500	200
	Sugandha Steam	6650	6450	200
	1121 Golden Parboiled	7900	7750	150
Punjab (Amritsar)	Sarbati Sella Rice	4650	4650	Unch
	Sarbati Raw Rice	5100	5450	-350
	Sarbati Steam(New Crop)	5000	5000	Unch
	Basmati Rice Raw	7900	7900	Unch
	Basmati Paddy	4000	3600	400
	Parmal Govt Quality/47	2700	2700	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	8200	8200	Unch
	1121 Sella Wand	7300	7300	Unch
	1121 Paddy	3800	4080	-280
	1509 Paddy	3400	3350	50
	1509 Sella	6650	6400	250
	1509 Steam	7500	7300	200
Haryana (Karnal)	Basmati Rice Raw	7950	7950	Unch
	Sarbati Steam(New Crop)	5000	5000	Unch
	Sarbati Sella	4700	4700	Unch
	Parmal Raw Rice/14/13/47	3800	4200	-400
	IR8	3100	3100	Unch
	1121 Sella Wand	7350	7350	Unch
	1121 Paddy	4200	4000	200
	Parmal Sella/47	3050	3100	-50
	Pusa Sella Wand	7050	7000	50
	Pusa Steam	7600	8000	-400
	1121 Steam	8250	8250	Unch
	Basmati Paddy 31no.	4450	4000	450
	PR-Steam	3700	3650	50
1509 Paddy	3200	3355	-155	

	1509 sella	6700	6450	250
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2650	2700	-50
	Swarna Parboiled 100% Silky Sortex	2700	2800	-100
	IR-36 Parboiled 5% Silky Sortex	3150	3200	-50
	IR-64 Parboiled 25% Silky Sortex	3650	4100	-450
	Miniket 5% Broken	4200	4700	-500
	Gobind Bhog	8100	8200	-100
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4400	4400	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4200	4200	Unch
Chhattisgarh (Bhatapara)	HMT	4950	4900	50
	Shri Ram	5450	5400	50
	Vishnu Bhog	8000	8000	Unch
	Dugraj	4500	4300	200
	Swarna	2300	2400	200
Chhattisgarh (Rajim)	Swarna 5% Broken	2675	2675	Unch
	BPT Boiled	3350	3350	Unch
	BPT Steam	3750	3750	Unch
Maharashtra (Nagpur)	HMT Raw	4240	4400	-160
	Shri Ram Best	5200	5500	-400
	Best Chinnur	5300	5700	-400
	BPT	4400	4500	-100
	Rupali	4200	3800	400
Maharashtra (Gondia)	IR-36 SELLA	2700	2700	Unch
	HMT RAW	4500	5000	-500
	BPT Parboiled	3500	3500	Unch
Karnatka (Raichur)	Sona Steam	4100	4500	-400
	Sona Raw	4700	4500	200
	Ganga Kaveri	4700	4300	500
	HMT	4500	4400	100
Telangna (Nizamabad)	BPT Steam	3800	3900	-100
	BPT raw	4200	4200	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	6000	6100	-100
	IR-64	2800	3000	-200
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	3000	2900	100

	Sona Maruti Steam	4400	4400	Unch
	IR-SILKI SORTEX	3200	2950	250
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	8500	9000	-500
	Dehraduni Basmati(New Crop)	7000	7000	Unch
	1121 Steam(New Crop)	8200	8200	Unch
	1509 Steam(New Crop)	7500	7300	200
	Sugandh Sella	5800	5600	200
	Parmal Sela(New Crop)	3800	3650	150
	Sharbati Steam(New Crop)	4950	4950	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2700	2675	25
	Parmal Sortex	2800	2800	Unch
	Kolam Sortex	3100	3100	Unch

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