

Domestic Market Highlights:

- Mixed sentiments were witnessed in most of the markets for the days upon the arrival of rice although in most of the markets.
- As per latest data of FCI, the procurement of paddy for the central pool during the current 2022–23 kharif marketing season was 6.8% higher at 21.45 million tonnes as of November 7 compared to 20.08 million tonnes a year earlier (FCI) against the Kharif season's target of 550 LMT.
- Due to fresh arrivals in the country's major mandis and changes to export policy, the market remained range-bound during the week under review. In the Karnataka region's Raichur mandi, arrivals of freshly harvested Sona Masuri and RNR have begun. In the aforementioned mandi, there were reportedly 15000 bags delivered today. While in Punjab, new arrivals of the 1121 and 1509 types of basmati paddy have been reported in the mandis, the arrivals of Parmal, PR, and various grades of non-basmati paddy have almost come to a stop.
- The consignments of broken rice that arrived at the container freight station (CFS) prior to the cereal's export embargo have been cleared for transportation with the support of the Customs authorities as of notification given on November 7, 2022 by the DGFT (G.O.I).
- As per sources, the government purchases parmal varieties on the MSP, and their arrival this year in the district's numerous grain markets has outpaced that of the same duration last year. The Haryana State Agricultural Marketing Board (HSAMB) has requested that the district government impose a prohibition on the distribution of gate passes to farmers visiting the grain markets because they suspect the acquisition of paddy from other states.
- Export price of 5% Broken Parboiled Indian Rice eased marginally at \$370-\$75 per Tonne as that of \$375-\$384 last week due to lull demand amid a dive in rupee. African demand has been declining amid fresh arrivals.
- As on October 31st, 2022, the Center has so far purchased 170.54 lakh tonne (LMT) of paddy in the current 2022–23 marketing year at the Minimum Support Price against the Kharif season's target of 550 LMT. The MSP value has so far benefited around 100.37 lakh farmers.
- On 31st October, 2022, GOI released a notification to let Nepal import 6 lakh tonnes of unmilled rice duty-free, which is thought to help the Himalayan country meet its food security needs as Nepal depends on India to meet its food grain's demand. The quantity allowed will be effective as of the notification date, which is October 31, 2022.

- The IIRR released the improved Sambha Mahsuri (ISM) and blast resistant varieties like DRR Dhan 51 and DRR Dhan 62 in consideration of this issue. Farmers in Telangana and Andhra Pradesh who are producing DRR Dhan 53 varieties are already seeing good yields in regions afflicted by the bacterial blight.
- The Chhattisgarh government will start making purchases at the minimum support price (MSP) on November 1 in order to meet its goal of buying 11 million tonnes of paddy during the current kharif marketing season.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September, 2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would remain improve in near term.

International Market Highlights

- As per sources, Bangladeshi market prices for rice this year hit a record high. While the price of rice fluctuated in the past, individuals had flour as a substitute (ata). Low-income individuals are in crisis this year as a result of the rising cost of flour, which has increased to Tk 65 per kg. Rising production costs are a domestic element that contribute to higher rice prices.
- Vietnamese 5% broken rice's price per tonne remained unchanged at \$425-\$430. There is a rise in domestic prices due to low supply.
- Thailand's 5% broken rice prices widened at \$405-\$410 due to quiet demand domestically and overseas as well.
- As per sources, Vietnam exports 6.07 MMT of rice valued at 2.94 billion USD, an increase of 7.4% in value and 17.2% in volume during Jan-Oct, 2022. During the time period, export prices decreased by 8.3% from the same time last year, averaging 484 USD per tonne.
- According to sources, Vietnam's rice market is currently at its high, which helped the nation generate \$3 billion in export revenue during January-October 2022, and it is expected to increase further.

- As per sources, it is likely that Bangladesh, which has been working to lower high domestic prices after floods earlier this year damaged 254,000 tonnes of rice, will suffer as a result of Cyclone Sitrang's destruction of rice fields on 6,000 hectares.
- According to sources, Thailand's main rice harvest for 2022–23 would most likely be harvested two weeks later than usual due to floods as a result limiting output for the season, which typically starts in early November.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.
- Major crops like cotton and wheat have been harmed by the weather, but most of the rice crop has been spared, and Pakistan is on track to meet its 4.8 million tonnes export goal this season.
- As per sources, this year's floods in Pakistan affected the non-basmati growing region, but the basmati belt remains unaffected and has suffered no damage. Due to Pakistan's currency's sharp decline, basmati rice export prices are currently very competitive against India, which has a negative impact on India's pricing and export demand.
- According to sources, Thailand's rice exports could hit 8 million tonnes this year after typhoon Noru's flooding had little effect and the weak baht boosted global sales.
- As per sources, in Bangladesh, prevailing prices of traditionally marketed rice have recorded a hike of maximum 17% as that of last year. A shortage of supply in local crops since the Boro season, a fall in Aus output, and decreased imports are key reasons attributing to a hike in prices.

TODAY

| State/Centre | Variety | Prices (Rs/Qtl) | | Change |
|---------------------------|---------------------------|-----------------|-----------|--------|
| | | 10-Nov-22 | 09-Nov-22 | |
| Delhi (Naya Bazar) | 1121 Paddy | 4200 | 4180 | 20 |
| | 1509 Paddy | 3500 | 3450 | 50 |
| | DB Paddy | 3300 | 3300 | Unch |
| | Traditional Basmati Paddy | 4000 | 4000 | Unch |
| | Basmati Rice (Raw Wand) | 8000 | 8000 | Unch |
| | Sarbati Sella Wand | 4750 | 4750 | Unch |
| | SBT Raw Wand | 5400 | 5550 | -150 |

| | | | | |
|-------------------|--------------------------|------|------|------|
| | Parmal Sella wand | 3800 | 3750 | 50 |
| | Parmal Steam Wand | 3750 | 3700 | 50 |
| | Parmal Raw | 3700 | 4000 | -300 |
| | Pusa Raw Wand | 7500 | 7900 | -400 |
| | 1121 Raw Wand | 8400 | 8400 | Unch |
| | 1121 Sella Wand | 7400 | 7400 | Unch |
| | 1121 Steam Wand | 8300 | 8300 | Unch |
| | 1509 Steam Wand | 7600 | 7400 | 200 |
| | 1509 Sella Wand | 6700 | 6500 | 200 |
| | Sugandha Steam | 6650 | 6450 | 200 |
| | 1121 Golden Parboiled | 7900 | 7750 | 150 |
| | | | | |
| Punjab (Amritsar) | Sarbati Sella Rice | 4650 | 4650 | Unch |
| | Sarbati Raw Rice | 5100 | 5450 | -350 |
| | Sarbati Steam(New Crop) | 5000 | 5000 | Unch |
| | Basmati Rice Raw | 7900 | 7900 | Unch |
| | Basmati Paddy | 4000 | 3600 | 400 |
| | Parmal Govt Quality/47 | 2700 | 2700 | Unch |
| | Parmal Steam Wand/47 | 3100 | 3100 | Unch |
| | 1121 Steam Wand | 8200 | 8200 | Unch |
| | 1121 Sella Wand | 7300 | 7300 | Unch |
| | 1121 Paddy | 3800 | 4080 | -280 |
| | 1509 Paddy | 3400 | 3350 | 50 |
| | 1509 Sella | 6650 | 6400 | 250 |
| | 1509 Steam | 7500 | 7300 | 200 |
| Haryana (Karnal) | Basmati Rice Raw | 7950 | 7950 | Unch |
| | Sarbati Steam(New Crop) | 5000 | 5000 | Unch |
| | Sarbati Sella | 4700 | 4700 | Unch |
| | Parmal Raw Rice/14/13/47 | 3800 | 4200 | -400 |
| | IR8 | 3100 | 3100 | Unch |
| | 1121 Sella Wand | 7350 | 7350 | Unch |
| | 1121 Paddy | 4200 | 4000 | 200 |
| | Parmal Sella/47 | 3050 | 3100 | -50 |
| | Pusa Sella Wand | 7050 | 7000 | 50 |
| | Pusa Steam | 7600 | 8000 | -400 |
| | 1121 Steam | 8250 | 8250 | Unch |
| | Basmati Paddy 31no. | 4450 | 4000 | 450 |
| | PR-Steam | 3700 | 3650 | 50 |
| | 1509 Paddy | 3200 | 3355 | -155 |

| | | | | |
|---------------------------------------|------------------------------------|------|------|------|
| | 1509 sella | 6700 | 6450 | 250 |
| West Bengal (Kolkata) | Swarna Parboiled 5% Silky Sortex | 2650 | 2700 | -50 |
| | Swarna Parboiled 100% Silky Sortex | 2700 | 2800 | -100 |
| | IR-36 Parboiled 5% Silky Sortex | 3150 | 3200 | -50 |
| | IR-64 Parboiled 25% Silky Sortex | 3650 | 4100 | -450 |
| | Miniket 5% Broken | 4200 | 4700 | -500 |
| | Gobind Bhog | 8100 | 8200 | -100 |
| Andhra Pradesh (Kurnool) | Sona Fine (Rice) | 4400 | 4400 | Unch |
| Andhra Pradesh (Machilipatnam) | B.P.T Raw (Rice) | 4200 | 4200 | Unch |
| Chhattisgarh (Bhatapara) | HMT | 4950 | 4900 | 50 |
| | Shri Ram | 5450 | 5400 | 50 |
| | Vishnu Bhog | 8000 | 8000 | Unch |
| | Dugraj | 4500 | 4300 | 200 |
| | Swarna | 2300 | 2400 | 200 |
| Chhattisgarh (Rajim) | Swarna 5% Broken | 2675 | 2675 | Unch |
| | BPT Boiled | 3350 | 3350 | Unch |
| | BPT Steam | 3750 | 3750 | Unch |
| Maharashtra (Nagpur) | HMT Raw | 4240 | 4400 | -160 |
| | Shri Ram Best | 5200 | 5500 | -400 |
| | Best Chinnur | 5300 | 5700 | -400 |
| | BPT | 4400 | 4500 | -100 |
| | Rupali | 4200 | 3800 | 400 |
| Maharashtra (Gondia) | IR-36 SELLA | 2700 | 2700 | Unch |
| | HMT RAW | 4500 | 5000 | -500 |
| | BPT Parboiled | 3500 | 3500 | Unch |
| Karnatka (Raichur) | Sona Steam | 4100 | 4500 | -400 |
| | Sona Raw | 4700 | 4500 | 200 |
| | Ganga Kaveri | 4700 | 4300 | 500 |
| | HMT | 4500 | 4400 | 100 |
| Telangna (Nizamabad) | BPT Steam | 3800 | 3900 | -100 |
| | BPT raw | 4200 | 4200 | Unch |
| | Steam kolam Sortex | 4900 | 4900 | Unch |
| | Shri Ram kolam | 6000 | 6100 | -100 |
| | IR-64 | 2800 | 3000 | -200 |
| | Kinki | 2100 | 2100 | Unch |
| Telangana (Hyderabad) | 64-Bold Sortex/IR-64 | 3000 | 2900 | 100 |

| | | | | |
|--------------------------------|-----------------------------|------|------|------|
| | Sona Maruti Steam | 4400 | 4400 | Unch |
| | IR-SILKI SORTEX | 3200 | 2950 | 250 |
| Uttrakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop) | 8500 | 9000 | -500 |
| | Dehraduni Basmati(New Crop) | 7000 | 7000 | Unch |
| | 1121 Steam(New Crop) | 8200 | 8200 | Unch |
| | 1509 Steam(New Crop) | 7500 | 7300 | 200 |
| | Sugandh Sella | 5800 | 5600 | 200 |
| | Parmal Sela(New Crop) | 3800 | 3650 | 150 |
| | Sharbati Steam(New Crop) | 4950 | 4950 | Unch |
| Gujarat (Ahmedabad) | IR 8-Jaya Sortex | 2700 | 2675 | 25 |
| | Parmal Sortex | 2800 | 2800 | Unch |
| | Kolam Sortex | 3100 | 3100 | Unch |

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