

Domestic Market Highlights:

- Steady sentiments were observed during the day in most of the markets.
- Export price of 5% Broken Parboiled Indian Rice increased to \$373-\$78 per ton from \$370-\$375 last week due to increased export demand. The government has started purchasing freshly harvested paddy from the new season at increased prices. In order to secure supplies, exporters must pay more.
- As of 15th November 2022, FCI procured 252.30 LMT of paddy for the central pool during the current 2022–23 kharif marketing season against the season's target of 550 LMT. Although rice purchases have decreased over the past two weeks, overall purchases have increased by 2% until November 15. As of October, 1 compared to the same period last year, procurement agencies' rice procurement, which started on October 1 for the current marketing season, were up by 12%.
- Export for the month of October, 2022 decreased at 9.05 LMT by 24.39% as that of September, 2022 due to the export restrictions.
- As per sources, till November 11, Punjab purchased 167.06 lakh tonnes of paddy, around 17.11 lakh tonnes less than it did at the same time last year. Due to the uneven rain, harvesting was delayed this year as it was previous. The government purchased a total of 187.86 lakh tonne (LT) of paddy on November 15 of last year, even though the procurement is still ongoing this year and is anticipated to end next week. Punjab set a goal for itself this year to buy about 18 LT (18 million tonnes) of paddy, and the state has already bought almost 92% of that amount.
- As per latest data of FCI, the procurement of paddy for the central pool during the current 2022–23 kharif marketing season was 6.8% higher at 21.45 million tonnes as of November 7 compared to 20.08 million tonnes a year earlier (FCI) against the Kharif season's target of 550 LMT.
- Due to fresh arrivals in the country's major mandis and changes to export policy, the market remained range-bound during the week under review. In the Karnataka region's Raichur mandi, arrivals of freshly harvested Sona Masuri and RNR have begun. In the aforementioned mandi, there were reportedly 15000 bags delivered today. While in Punjab, new arrivals of the 1121 and 1509 types of basmati paddy have been reported in the mandis, the arrivals of Parmal, PR, and various grades of non-basmati paddy have almost come to a stop.

- The consignments of broken rice that arrived at the container freight station (CFS) prior to the cereal's export embargo have been cleared for transportation with the support of the Customs authorities as of notification given on November 7, 2022 by the DGFT (G.O.I).
- As per sources, the government purchases Parmal varieties on the MSP, and their arrival this year in the district's numerous grain markets has outpaced that of the same duration last year. The Haryana State Agricultural Marketing Board (HSAMB) has requested that the district government impose a prohibition on the distribution of gate passes to farmers visiting the grain markets because they suspect the acquisition of paddy from other states.
- As on October 31st, 2022, the Center has so far purchased 170.54 lakh tonne (LMT) of paddy in the current 2022–23 marketing year at the Minimum Support Price against the Kharif season's target of 550 LMT. The MSP value has so far benefited around 100.37 lakh farmers.
- On 31st October, 2022, GOI released a notification to let Nepal import 6 lakh tonnes of unmilled rice duty-free, which is thought to help the Himalayan country meet its food security needs as Nepal depends on India to meet its food grain's demand. The quantity allowed will be effective as of the notification date, which is October 31, 2022.
- The IIRR released the improved Sambha Mahsuri (ISM) and blast resistant varieties like DRR Dhan 51 and DRR Dhan 62 in consideration of this issue. Farmers in Telangana and Andhra Pradesh who are producing DRR Dhan 53 varieties are already seeing good yields in regions afflicted by the bacterial blight.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September, 2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would remain improve in near term.

International Market Highlights

- Vietnamese 5% broken rice's price per ton remained unchanged at \$425-\$430. Demand increased from consumers in Europe, particularly for aromatic rice, and from important markets like the Philippines and China, while domestic supplies are low.

- Thailand's 5% broken rice prices have increased to their highest level since early October, reaching \$410 to \$425 as compared to \$405 to 410 last week due to the appreciation of the Baht, which reduces exporters' margins from international sales and led to rise in prices.
- According to sources, Vietnam's rice exports increased by 22.3% from the previous month to 713,546 tonnes, and by 17.4% from the same period last year to almost 6 million tonnes, worth \$2.95 billion.
- As per sources, Bangladeshi market prices for rice this year hit a record high. While the price of rice fluctuated in the past, individuals had flour as a substitute (ata). Low-income individuals are in crisis this year as a result of the rising cost of flour, which has increased to Tk 65 per kg. Rising production costs are a domestic element that contribute to higher rice prices.
- As per sources, Vietnam exports 6.07 MMT of rice valued at 2.94 billion USD, an increase of 7.4% in value and 17.2% in volume during Jan-Oct, 2022. During the time period, export prices decreased by 8.3% from the same time last year, averaging 484 USD per tonne.
- According to sources, Vietnam's rice market is currently at its high, which helped the nation generate \$3 billion in export revenue during January-October 2022, and it is expected to increase further.
- As per sources, it is likely that Bangladesh, which has been working to lower high domestic prices after floods earlier this year damaged 254,000 tonnes of rice, will suffer as a result of Cyclone Sitrang's destruction of rice fields on 6,000 hectares.
- According to sources, Thailand's main rice harvest for 2022–23 would most likely be harvested two weeks later than usual due to floods as a result limiting output for the season, which typically starts in early November.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.
- Major crops like cotton and wheat have been harmed by the weather, but most of the rice crop has been spared, and Pakistan is on track to meet its 4.8 million tonnes export goal this season.
- As per sources, this year's floods in Pakistan affected the non-basmati growing region, but the basmati belt remains unaffected and has suffered no damage. Due to Pakistan's currency's sharp

decline, basmati rice export prices are currently very competitive against India, which has a negative impact on India's pricing and export demand.

- According to sources, Thailand's rice exports could hit 8 million tonnes this year after typhoon Noru's flooding had little effect and the weak baht boosted global sales.
- As per sources, in Bangladesh, prevailing prices of traditionally marketed rice have recorded a hike of maximum 17% as that of last year. A shortage of supply in local crops since the Boro season, a fall in Aus output, and decreased imports are key reasons attributing to a hike in prices.

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		19-Nov-22	18-Nov-22	
Delhi (Naya Bazar)	1121 Paddy	4150	4200	-50
	1509 Paddy	3600	3600	Unch
	DB Paddy	3300	3500	-200
	Traditional Basmati Paddy	5200	4900	300
	Basmati Rice (Raw Wand)	9000	8500	500
	Sarbati Sella Wand	5500	5500	Unch
	SBT Raw Wand	5300	5300	Unch
	Parmal Sella wand	3800	4000	-200
	Parmal Steam Wand	4050	4050	Unch
	Parmal Raw	3800	3800	Unch
	Pusa Raw Wand	7150	7150	Unch
	1121 Raw Wand	9100	9100	Unch
	1121 Sella Wand	7900	7900	Unch
	1121 Steam Wand	8800	8800	Unch
	1509 Steam Wand	7750	7750	Unch
	1509 Sella Wand	6900	6900	Unch
	Sugandha Steam	6800	6800	Unch
	1121 Golden Parboiled	8400	8400	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5400	5400	Unch
	Sarbati Raw Rice	5200	5200	Unch
	Sarbati Steam(New Crop)	5550	5550	Unch
	Basmati Rice Raw	8900	8400	500

	Basmati Paddy	4800	4500	300
	Parmal Govt Quality/47	2900	2900	Unch
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	8700	8700	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Paddy	4050	4100	-50
	1509 Paddy	3600	3650	-50
	1509 Sella	6800	6800	Unch
	1509 Steam	7650	7650	Unch
Haryana (Karnal)	Basmati Rice Raw	8950	8450	500
	Sarbati Steam(New Crop)	5600	5600	Unch
	Sarbati Sella	5450	5450	Unch
	Parmal Raw Rice/14/13/47	3750	3750	Unch
	IR8	3200	3200	Unch
	1121 Sella Wand	7850	7850	Unch
	1121 Paddy	4100	4150	-50
	Parmal Sella/47	3500	3500	Unch
	Pusa Sella Wand	6600	6600	Unch
	Pusa Steam	7100	7100	Unch
	1121 Steam	8750	8750	Unch
	Basmati Paddy 31no.	5550	5550	Unch
	PR-Steam	4000	4000	Unch
	1509 Paddy	3600	3650	-50
	1509 sella	6850	6850	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2800	2720	80
	Swarna Parboiled 100% Silky Sortex	2850	2800	50
	IR-36 Parboiled 5% Silky Sortex	3200	3200	Unch
	IR-64 Parboiled 25% Silky Sortex	3400	3400	Unch
	Miniket 5% Broken	4600	4600	Unch
	Gobind Bhog	7400	7400	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4500	4500	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4500	4500	Unch
Chhattisgarh (Bhatapara)	HMT	4800	4800	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	8100	8100	Unch
	Dugraj	4500	4500	Unch

	Swarna	2600	2600	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2600	2600	Unch
	BPT Boiled	3350	3350	Unch
	BPT Steam	3750	3750	Unch
	HMT Raw	4300	4300	Unch
Maharashtra (Nagpur)	Shri Ram Best	4500	4500	Unch
	Best Chinnur	5000	5000	Unch
	BPT	4400	4400	Unch
	Rupali	4000	4000	Unch
	IR-36 SELLA	2725	2725	Unch
Maharashtra (Gondia)	HMT RAW	3500	3500	Unch
	BPT Parboiled	4000	4000	Unch
	Sona Steam	4100	4100	Unch
Karnatka (Raichur)	Sona Raw	4700	4700	Unch
	Ganga Kaveri	4900	4900	Unch
	HMT	4500	4500	Unch
	BPT Steam	3800	3800	Unch
Telangna (Nizamabad)	BPT raw	4200	4200	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2800	2800	Unch
	Kinki	2100	2100	Unch
	64-Bold Sortex/IR-64	3000	3000	Unch
Telangana (Hyderabad)	Sona Maruti Steam	4400	4400	Unch
	IR-SILKI SORTEX	3200	3200	Unch
	Organic Basmati (New Crop)	9500	9000	500
Uttrakhand (Uddhamsingh Nagar)	Dehraduni Basmati(New Crop)	8000	7500	500
	1121 Steam(New Crop)	8750	8750	Unch
	1509 Steam(New Crop)	7700	7700	Unch
	Sugandh Sella	6250	6250	Unch
	Parmal Sela(New Crop)	3950	3950	Unch
	Sharbati Steam(New Crop)	5600	5600	Unch
	IR 8-Jaya Sortex	2725	2725	Unch
Gujarat (Ahmedabad)	Parmal Sortex	2825	2825	Unch
	Kolam Sortex	3100	3100	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.