

Domestic Market Highlights:

- Market remained rangebound during the day in most of the markets due to fresh arrivals and active buying by private players.
- As of November 30, 2022, during the current 2022–2023 kharif marketing season, FCI and state government agencies have procured 329.11 Lakh MT (LMT) of paddy for the Central Pool, falling short of the season's goal of 550 LMT.
- The weekly average price of Sugandha rice rose slightly by 0.45% to Rs. 6,881.25 per quintal in benchmark Narela market, whereas, the prices of 1121 steam also eased marginally by 2.75 % to Rs. 8631.25 per quintal.
- Export price of 5% Broken Parboiled Indian Rice rose at \$375-\$380 per ton from \$373-\$378 per ton last week. Indian rice export prices are comparatively lower than other exporters which is alluring the buyers to import from India.
- As of November 30, 2022, during the current 2022–2023 kharif marketing season, FCI and state government agencies have procured 329.11 Lakh MT (LMT) of paddy for the Central Pool, falling short of the season's goal of 550 LMT.
- As of 29th November, G.O.I. has freed the organic non-basmati rice (including organic non-basmati broken rice) from export restrictions and now the trade will be done according to the rules that were in place before the September export restriction.
- As of sources, Punjab has purchased 17.34 lakh tonnes of basmati till last week, which is 3.21 lakh tonnes (18%) higher than the total quantity of basmati that arrived in the previous season.
- Meanwhile, at benchmark Narella market, the weekly average price of Sugandha rice has increased by 2.72% to Rs. 6,875 per quintal, whereas, the prices of 1121 steam are trading marginally low by 0.5 % to Rs. 8600 per quintal.
- Export for the month of October,2022 decreased at 9.05 LMT by 24.39% as that of September,2022 due to the export restrictions.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September,2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

International Market Highlights

- As per sources, this year, Vietnam is expected to export more than seven million tonnes of rice, bringing in an estimated US\$3.5 billion. During the first ten months of the year, Vietnam exported more than six million tonnes of rice worth US\$2.9 billion, an increase of 8% in value and 17% in volume over the same period last year.
- As per sources, in November, the Philippines imported 3.37 million metric tonnes (MT) of rice, which is a 34.14 percent increase over the 2.51 million MT imported during the same period last year.
- Due to the Middle East's major buyers increasing their inventories despite prices rising by almost a quarter, India's exports of premium basmati rice are expected to increase by 15% compared to last year.
- Vietnamese 5% broken rice's price per ton traded up at \$440-\$445 as compared to \$438 last week due to increased demand from Indonesia. Domestic supplies are tight so the prices are likely to rise over next few weeks.
- Thailand's 5% broken rice prices upsurged to \$427-\$440 as compared to \$419-\$425 last week due to strong demand.
- As per sources, the revival of the European market and the introduction of new markets, such as Bangladesh, have led to the Cambodian Rice Federation's expectation that rice exports will increase in 2023. From January through October of this year, Cambodia exported 509,249 ton of milled rice, an increase of 10.6%.
- According to sources, Vietnam's rice exports increased by 22.3% from the previous month to 713,546 tonnes, and by 17.4% from the same period last year to almost 6 million tonnes, worth \$2.95 billion.
- As per sources, Bangladeshi market prices for rice this year hit a record high. While the price of rice fluctuated in the past, individuals had flour as a substitute (ata). Low-income individuals

are in crisis this year as a result of the rising cost of flour, which has increased to Tk 65 per kg. Rising production costs are a domestic element that contribute to higher rice prices.

- As per sources, Vietnam exports 6.07 MMT of rice valued at 2.94 billion USD, an increase of 7.4% in value and 17.2% in volume during Jan-Oct, 2022. During the time period, export prices decreased by 8.3% from the same time last year, averaging 484 USD per tonne.
- According to sources, Vietnam's rice market is currently at its high, which helped the nation generate \$3 billion in export revenue during January-October 2022, and it is expected to increase further.
- As per sources, it is likely that Bangladesh, which has been working to lower high domestic prices after floods earlier this year damaged 254,000 tonnes of rice, will suffer as a result of Cyclone Sitrang's destruction of rice fields on 6,000 hectares.
- According to sources, Thailand's main rice harvest for 2022–23 would most likely be harvested two weeks later than usual due to floods as a result limiting output for the season, which typically starts in early November.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.
- Major crops like cotton and wheat have been harmed by the weather, but most of the rice crop has been spared, and Pakistan is on track to meet its 4.8 million tonnes export goal this season.

TODAY

| State/Centre | Variety | Prices (Rs/Qtl) | | Change |
|--------------------|---------------------------|-----------------|-----------|--------|
| | | 06-Dec-22 | 05-Dec-22 | |
| Delhi (Naya Bazar) | 1121 Paddy | 4250 | 4200 | 50 |
| | 1509 Paddy | 3700 | 3700 | Unch |
| | DB Paddy | 3400 | 3400 | Unch |
| | Traditional Basmati Paddy | 6100 | 6375 | -275 |
| | Basmati Rice (Raw Wand) | 11500 | 11000 | 500 |
| | Sarbati Sella Wand | 5900 | 5950 | -50 |
| | SBT Raw Wand | 5700 | 5800 | -100 |
| | Parmal Sella wand | 4000 | 4000 | Unch |
| | Parmal Steam Wand | 4000 | 4000 | Unch |
| | Parmal Raw | 3800 | 3800 | Unch |
| | Pusa Raw Wand | 7400 | 7600 | -200 |

| | | | | |
|-----------------------|------------------------------------|-------|-------|------|
| | 1121 Raw Wand | 8900 | 8700 | 200 |
| | 1121 Sella Wand | 7700 | 7650 | 50 |
| | 1121 Steam Wand | 8800 | 8650 | 150 |
| | 1509 Steam Wand | 7800 | 7900 | -100 |
| | 1509 Sella Wand | 7000 | 6900 | 100 |
| | Sugandha Steam | 7000 | 7000 | Unch |
| | 1121 Golden Parboiled | 8300 | 8300 | Unch |
| Punjab (Amritsar) | Sarbati Sella Rice | 5800 | 5850 | -50 |
| | Sarbati Raw Rice | 5600 | 5600 | Unch |
| | Sarbati Steam(New Crop) | 6100 | 5900 | 200 |
| | Basmati Rice Raw | 11400 | 10900 | 500 |
| | Basmati Paddy | 6000 | 6300 | -300 |
| | Parmal Govt Quality/47 | 3200 | 3100 | 100 |
| | Parmal Steam Wand/47 | 3900 | 3900 | Unch |
| | 1121 Steam Wand | 8700 | 8550 | 150 |
| | 1121 Sella Wand | 7600 | 7550 | 50 |
| | 1121 Paddy | 4300 | 4390 | -90 |
| | 1509 Paddy | 3800 | 3900 | -100 |
| | 1509 Sella | 6900 | 6800 | 100 |
| | 1509 Steam | 7700 | 7800 | -100 |
| Haryana (Karnal) | Basmati Rice Raw | 11450 | 10900 | 550 |
| | Sarbati Steam(New Crop) | 6050 | 5900 | 150 |
| | Sarbati Sella | 5850 | 5850 | Unch |
| | Parmal Raw Rice/14/13/47 | 3750 | 3750 | Unch |
| | IR8 | 3300 | 3200 | 100 |
| | 1121 Sella Wand | 7650 | 7800 | -150 |
| | 1121 Paddy | 4000 | 4000 | Unch |
| | Parmal Sella/47 | 3950 | 3950 | Unch |
| | Pusa Sella Wand | 7100 | 7500 | -400 |
| | Pusa Steam | 7350 | 7850 | -500 |
| | 1121 Steam | 8750 | 8550 | 200 |
| | Basmati Paddy 31no. | 6050 | 6325 | -275 |
| | PR-Steam | 3950 | 3950 | Unch |
| | 1509 Paddy | 3600 | 3700 | -100 |
| | 1509 sella | 6950 | 6700 | 250 |
| West Bengal (Kolkata) | Swarna Parboiled 5% Silky Sortex | 2650 | 2650 | Unch |
| | Swarna Parboiled 100% Silky Sortex | 2700 | 2700 | Unch |
| | IR-36 Parboiled 5% Silky Sortex | 2900 | 2900 | Unch |

| | | | | |
|---------------------------------------|----------------------------------|-------|-------|------|
| | IR-64 Parboiled 25% Silky Sortex | 3500 | 3500 | Unch |
| | Miniket 5% Broken | 4150 | 4150 | Unch |
| | Gobind Bhog | 6500 | 6500 | Unch |
| Andhra Pradesh (Kurnool) | Sona Fine (Rice) | 4800 | 4800 | Unch |
| Andhra Pradesh (Machilipatnam) | B.P.T Raw (Rice) | 4600 | 4600 | Unch |
| Chhattisgarh (Bhatapara) | HMT | 4800 | 4700 | 100 |
| | Shri Ram | 5500 | 5500 | Unch |
| | Vishnu Bhog | 8200 | 8100 | 100 |
| | Dugraj | 4400 | 4400 | Unch |
| | Swarna | 2400 | 2400 | Unch |
| Chhattisgarh (Rajim) | Swarna 5% Broken | 2450 | 2500 | -50 |
| | BPT Boiled | 3800 | 3700 | 100 |
| | BPT Steam | 3900 | 3800 | 100 |
| Maharashtra (Nagpur) | HMT Raw | 4200 | 4000 | 200 |
| | Shri Ram Best | 4300 | 4300 | Unch |
| | Best Chinnur | 5100 | 5000 | 100 |
| | BPT | 4200 | 4000 | 200 |
| | Rupali | 4000 | 4000 | Unch |
| Maharashtra (Gondia) | IR-36 SELLA | 2950 | 2950 | Unch |
| | HMT RAW | 4200 | 3800 | 400 |
| | BPT Parboiled | 4300 | 4100 | 200 |
| Karnatka (Raichur) | Sona Steam | 3850 | 3900 | -50 |
| | Sona Raw | 4800 | 4800 | Unch |
| | Ganga Kaveri | 4800 | 4700 | 100 |
| | HMT | 4400 | 4500 | -100 |
| Telangna (Nizamabad) | BPT Steam | 4450 | 3900 | 550 |
| | BPT raw | 4150 | 3700 | 450 |
| | Steam kolam Sortex | 4900 | 4900 | Unch |
| | Shri Ram kolam | 4800 | 5200 | -400 |
| | IR-64 | 3050 | 3200 | -150 |
| | Kinki | 2400 | 2400 | Unch |
| Telangana (Hyderabad) | 64-Bold Sortex/IR-64 | 3080 | 3550 | -470 |
| | Sona Maruti Steam | 4300 | 4745 | -445 |
| | IR-SILKI SORTEX | 3000 | 3200 | -200 |
| Uttrakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop) | 11000 | 10500 | 500 |
| | Dehraduni Basmati(New Crop) | 10000 | 9500 | 500 |
| | 1121 Steam(New Crop) | 8700 | 8550 | 150 |
| | 1509 Steam(New Crop) | 7700 | 7800 | -100 |

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|----------------------------|--------------------------|------|------|-------------|
| Gujarat (Ahmedabad) | Sugandh Sella | 6000 | 6250 | -250 |
| | Parmal Sella(New Crop) | 3900 | 3950 | -50 |
| | Sharbati Steam(New Crop) | 6000 | 5900 | 100 |
| | IR 8-Jaya Sortex | 2800 | 2800 | Unch |
| | Parmal Sortex | 2900 | 2900 | Unch |
| | Kolam Sortex | 3100 | 3100 | Unch |

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