

**Domestic Market Highlights:**

- Steady sentiments were observed during the day in most of the markets due to fresh arrivals and high demand coming from millers and private players.
- As per sources, compared to the same period last year, broken rice exports jumped 33.37 percent to 23.82 lakh tonnes during April to September of FY23.
- As of 2nd December 2022, paddy has been sown in 10.62 lakh Ha. of area compared to 9.53 lakh Ha of previous year, up by 11.4% in this rabi season.
- As of November 30, 2022, during the current 2022–2023 kharif marketing season, FCI and state government agencies have procured 329.11 Lakh MT (LMT) of paddy for the Central Pool, falling short of the season's goal of 550 LMT.
- The weekly average price of Sugandha rice rose slightly by 0.45% to Rs. 6,881.25 per quintal in benchmark Narela market, whereas, the prices of 1121 steam also eased marginally by 2.75 % to Rs. 8631.25 per quintal.
- Export price of 5% Broken Parboiled Indian Rice rose at \$375-\$380 per ton from \$373-\$378 per ton last week. Indian rice export prices are comparatively lower than other exporters which is alluring the buyers to import from India.
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- As of 29th November, G.O.I. has freed the organic non-basmati rice (including organic non-basmati broken rice) from export restrictions and now the trade will be done according to the rules that were in place before the September export restriction.
- As of sources, Punjab has purchased 17.34 lakh tonnes of basmati till last week, which is 3.21 lakh tonnes (18%) higher than the total quantity of basmati that arrived in the previous season.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21<sup>st</sup> September, 2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

**Domestic Market Outlook (Non-Basmati):**

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

**International Market Highlights**

- As per sources, this year, Vietnam is expected to export more than seven million tonnes of rice, bringing in an estimated US\$3.5 billion. During the first ten months of the year, Vietnam exported more than six million tonnes of rice worth US\$2.9 million, an increase of 8% in value and 17% in volume over the same period last year.
- As per sources, Over 860,410 tonnes of rice were exported by Myanmar in the first eight months of the fiscal year 2022–23.
- As per sources, in November, the Philippines imported 3.37 million metric tonnes (MT) of rice, which is a 34.14 percent increase over the 2.51 million MT imported during the same period last year.
- Due to the Middle East's major buyers increasing their inventories despite prices rising by almost a quarter, India's exports of premium basmati rice are expected to increase by 15% compared to last year.
- Vietnamese 5% broken rice's price per ton traded up at \$440-\$445 as compared to \$438 last week due to increased demand from Indonesia. Domestic supplies are tight so the prices are likely to rise over next few weeks.
- Thailand's 5% broken rice prices upsurged to \$427-\$440 as compared to \$419-\$425 last week due to strong demand.
- As per sources, the revival of the European market and the introduction of new markets, such as Bangladesh, have led to the Cambodian Rice Federation's expectation that rice exports will increase in 2023. From January through October of this year, Cambodia exported 509,249 ton of milled rice, an increase of 10.6%.
- As per sources, Vietnam exports 6.07 MMT of rice valued at 2.94 billion USD, an increase of 7.4% in value and 17.2% in volume during Jan-Oct, 2022. During the time period, export prices decreased by 8.3% from the same time last year, averaging 484 USD per tonne.
- As per sources, it is likely that Bangladesh, which has been working to lower high domestic prices after floods earlier this year damaged 254,000 tonnes of rice, will suffer as a result of Cyclone Sitrang's destruction of rice fields on 6,000 hectares.

- According to sources, Thailand's main rice harvest for 2022–23 would most likely be harvested two weeks later than usual due to floods as a result limiting output for the season, which typically starts in early November.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.
- Major crops like cotton and wheat have been harmed by the weather, but most of the rice crop has been spared, and Pakistan is on track to meet its 4.8 million tonnes export goal this season.

**TODAY**

State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Dec-22	07-Dec-22	
Delhi (Naya Bazar)	1121 Paddy	4350	4250	100
	1509 Paddy	3850	3700	150
	DB Paddy	3450	3400	50
	Traditional Basmati Paddy	6390	6100	290
	Basmati Rice (Raw Wand)	11500	11500	Unch
	Sarbati Sella Wand	5900	5900	Unch
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	4000	4000	Unch
	Parmal Steam Wand	4000	4000	Unch
	Parmal Raw	3800	3800	Unch
	Pusa Raw Wand	7400	7400	Unch
	1121 Raw Wand	8900	8900	Unch
	1121 Sella Wand	7800	7700	100
	1121 Steam Wand	8900	8800	100
	1509 Steam Wand	7800	7800	Unch
	1509 Sella Wand	7100	7000	100
	Sugandha Steam	7000	7000	Unch
	1121 Golden Parboiled	8400	8300	100
Punjab (Amritsar)	Sarbati Sella Rice	5800	5800	Unch
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam (New Crop)	6100	6100	Unch
	Basmati Rice Raw	11400	11400	Unch
	Basmati Paddy	6290	6000	290
	Parmal Govt Quality/47	3200	3200	Unch
	Parmal Steam Wand/47	3900	3900	Unch

	1121 Steam Wand	8800	8700	100
	1121 Sella Wand	7700	7600	100
	1121 Paddy	4100	4200	-100
	1509 Paddy	3900	3800	100
	1509 Sella	7000	6900	100
	1509 Steam	7700	7700	Unch
Haryana (Karnal)	Basmati Rice Raw	11450	11450	Unch
	Sarbati Steam(New Crop)	6050	6050	Unch
	Sarbati Sella	5850	5850	Unch
	Parmal Raw Rice/14/13/47	3750	3750	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	7750	7650	100
	1121 Paddy	4300	4200	100
	Parmal Sella/47	3950	3950	Unch
	Pusa Sella Wand	6950	6850	100
	Pusa Steam	7350	7350	Unch
	1121 Steam	8850	8750	100
	Basmati Paddy 31no.	6290	6050	240
	PR-Steam	3950	3950	Unch
	1509 Paddy	3760	3600	160
	1509 sella	7050	6950	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2650	2650	Unch
	Swarna Parboiled 100% Silky Sortex	2700	2700	Unch
	IR-36 Parboiled 5% Silky Sortex	2900	2900	Unch
	IR-64 Parboiled 25% Silky Sortex	3500	3500	Unch
	Miniket 5% Broken	4150	4150	Unch
	Gobind Bhog	6500	6500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4800	4800	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4600	4600	Unch
Chhattisgarh (Bhatapara)	HMT	4800	4800	Unch
	Shri Ram	5500	5500	Unch
	Vishnu Bhog	8200	8200	Unch
	Dugraj	4400	4400	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3800	3800	Unch
	BPT Steam	3900	3900	Unch
Maharashtra (Nagpur)	HMT Raw	4200	4200	Unch

	Shri Ram Best	4300	4300	Unch
	Best Chinnur	5100	5100	Unch
	BPT	4200	4200	Unch
	Rupali	4000	4000	Unch
Maharashtra (Gondia)	IR-36 SELLA	2950	2950	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	4300	4300	Unch
Karnatka (Raichur)	Sona Steam	3850	3850	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	4800	4800	Unch
	HMT	4400	4400	Unch
Telangna (Nizamabad)	BPT Steam	4200	4450	-250
	BPT raw	4000	4250	-250
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	4800	4500	300
	IR-64	3200	3050	150
	Kinki	2400	2400	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	3380	3080	300
	Sona Maruti Steam	4300	4000	300
	IR-SILKI SORTEX	3100	3000	100
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	10000	10000	Unch
	1121 Steam (New Crop)	8800	8700	100
	1509 Steam (New Crop)	7700	7700	Unch
	Sugandh Sella	6100	6000	100
	Parmal Sella (New Crop)	3900	3900	Unch
	Sharbati Steam (New Crop)	6000	6000	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2800	2800	Unch
	Parmal Sortex	2900	2900	Unch
	Kolam Sortex	3100	3100	Unch

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