

Domestic Market Highlights:

- Market remained steady throughout the day in most of the markets due to fresh arrivals and high demand coming from millers and private players.
- Export price of 5% Broken Parboiled Indian Rice eased upto \$373-\$378 per tonne from \$375-\$380 per tonne last week due to lull export demand.
- The weekly average price of Sugandha rice rose slightly by 1.72% to Rs.7000 per quintal in benchmark Narela market, whereas, the prices of 1121 steam also eased marginally by 2.07 % to Rs. 8810 per quintal.
- As per sources, compared to the same period last year, broken rice exports jumped 33.37 percent to 23.82 lakh tonnes during April to September of FY23.
- As of 2nd December 2022, paddy has been sown in 10.62 lakh Ha. of area compared to 9.53 lakh Ha of previous year, up by 11.4% in this rabi season.
- As of November 30, 2022, during the current 2022–2023 kharif marketing season, FCI and state government agencies have procured 329.11 Lakh MT (LMT) of paddy for the Central Pool, falling short of the season's goal of 550 LMT.
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- As of 29th November, G.O.I. has freed the organic non-basmati rice (including organic non-basmati broken rice) from export restrictions and now the trade will be done according to the rules that were in place before the September export restriction.
- As of sources, Punjab has purchased 17.34 lakh tonnes of basmati till last week, which is 3.21 lakh tonnes (18%) higher than the total quantity of basmati that arrived in the previous season.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September,2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

International Market Highlights

- Vietnamese 5% broken rice prices traded at \$445-\$450 per ton, up from \$440-\$445 per ton last week due to strong export demand. This is the highest price since July 2021.
- Despite weakening demand, Thailand's 5% broken rice prices increased to \$444 per tonne from \$427 to 440 previous week as a result of fluctuations in nation's currency.
- After fields were destroyed by floods earlier this year, a deadline to import rice at a discounted tariff was extended by three months to end-March. Despite these measures, domestic rice prices in Bangladesh remained high.
- As per sources, this year, Vietnam is expected to export more than seven million tonnes of rice, bringing in an estimated US\$3.5 billion. During the first ten months of the year, Vietnam exported more than six million tonnes of rice worth US\$2.9 million, an increase of 8% in value and 17% in volume over the same period last year.
- As per sources, over 860,410 tonnes of rice were exported by Myanmar in the first eight months of the fiscal year 2022–23.
- As per sources, in November, the Philippines imported 3.37 million metric tonnes (MT) of rice, which is a 34.14 percent increase over the 2.51 million MT imported during the same period last year.
- Due to the Middle East's major buyers increasing their inventories despite prices rising by almost a quarter, India's exports of premium basmati rice are expected to increase by 15% compared to last year.
- As per sources, the revival of the European market and the introduction of new markets, such as Bangladesh, have led to the Cambodian Rice Federation's expectation that rice exports will increase in 2023. From January through October of this year, Cambodia exported 509,249 ton of milled rice, an increase of 10.6%.
- As per sources, Vietnam exports 6.07 MMT of rice valued at 2.94 billion USD, an increase of 7.4% in value and 17.2% in volume during Jan-Oct, 2022. During the time period, export prices decreased by 8.3% from the same time last year, averaging 484 USD per tonne.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		10-Dec-22	09-Dec-22	
Delhi (Naya Bazar)	1121 Paddy	4350	4350	Unch
	1509 Paddy	3850	3825	25
	DB Paddy	3400	3400	Unch
	Traditional Basmati Paddy	6400	6400	Unch
	Basmati Rice (Raw Wand)	11500	11500	Unch
	Sarbati Sella Wand	6000	5900	100
	SBT Raw Wand	5800	5700	100
	Parmal Sella wand	4200	4000	200
	Parmal Steam Wand	4100	4000	100
	Parmal Raw	3900	3800	100
	Pusa Raw Wand	7400	7400	Unch
	1121 Raw Wand	8800	8900	-100
	1121 Sella Wand	7800	7800	Unch
	1121 Steam Wand	8700	8900	-200
	1509 Steam Wand	8000	7800	200
	1509 Sella Wand	7100	7100	Unch
	Sugandha Steam	7000	7000	Unch
	1121 Golden Parboiled	8400	8400	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5900	5800	100
	Sarbati Raw Rice	5700	5600	100
	Sarbati Steam(New Crop)	6000	6100	-100
	Basmati Rice Raw	11400	11400	Unch
	Basmati Paddy	6300	6300	Unch
	Parmal Govt Quality/47	3100	3200	-100
	Parmal Steam Wand/47	4000	3900	100
	1121 Steam Wand	8600	8800	-200
	1121 Sella Wand	7700	7700	Unch
	1121 Paddy	4500	4500	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7000	7000	Unch
	1509 Steam	7900	7700	200
Haryana (Karnal)	Basmati Rice Raw	11450	11450	Unch

	Sarbati Steam(New Crop)	6050	6050	Unch
	Sarbati Sella	5950	5850	100
	Parmal Raw Rice/14/13/47	3750	3750	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	7750	7750	Unch
	1121 Paddy	4300	4500	-200
	Parmal Sella/47	4150	3950	200
	Pusa Sella Wand	7250	6950	300
	Pusa Steam	7350	7350	Unch
	1121 Steam	8650	8850	-200
	Basmati Paddy 31no.	6300	6300	Unch
	PR-Steam	4050	3950	100
	1509 Paddy	3900	3900	Unch
	1509 sella	7050	7050	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2650	2650	Unch
	IR-36 Parboiled 5% Silky Sortex	2850	2850	Unch
	IR-64 Parboiled 25% Silky Sortex	3400	3400	Unch
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	6400	6400	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4800	4800	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4600	4600	Unch
Chhattisgarh (Bhatapara)	HMT	4850	4850	Unch
	Shri Ram	5500	5500	Unch
	Vishnu Bhog	8200	8200	Unch
	Dugraj	4450	4450	Unch
	Swarna	2450	2450	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3850	3850	Unch
	BPT Steam	3950	3950	Unch
Maharashtra (Nagpur)	HMT Raw	4200	4200	Unch
	Shri Ram Best	4300	4300	Unch
	Best Chinnur	5100	5100	Unch
	BPT	4200	4200	Unch
	Rupali	4000	4000	Unch
Maharashtra (Gondia)	IR-36 SELLA	3000	3000	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	4300	4300	Unch

Karnatka (Raichur)	Sona Steam	3850	3850	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	4800	4800	Unch
	HMT	4400	4400	Unch
Telangna (Nizamabad)	BPT Steam	4000	4000	Unch
	BPT raw	3800	3800	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5000	5000	Unch
	IR-64	3200	3200	Unch
	Kinki	2400	2400	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	3380	3380	Unch
	Sona Maruti Steam	4300	4300	Unch
	IR-SILKI SORTEX	3100	3100	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	8600	8800	-200
	1509 Steam(New Crop)	7900	7700	200
	Sugandh Sella	6000	6100	-100
	Parmal Sela(New Crop)	4100	3900	200
	Sharbati Steam(New Crop)	6000	6000	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2800	2800	Unch
	Parmal Sortex	2900	2900	Unch
	Kolam Sortex	3100	3100	Unch

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