

**Domestic Market Highlights:**

- Market remained rangebound throughout the day in most of the markets due to limited arrivals and varied demand in different mandis.
- According to the most recent data from FCI, the purchase of paddy for the central pool during the current 2022–23 kharif marketing season was 13% higher at 38.06 million tonnes as of December 11 compared to 33.62 million tonnes a year earlier.
- Export price of 5% Broken Parboiled Indian Rice eased upto \$373-\$378 per tonne from \$375-\$380 per tonne last week due to lull export demand.
- The weekly average price of Sugandha rice rose slightly by 1.72% to Rs.7000 per quintal in benchmark Narela market, whereas, the prices of 1121 steam also eased marginally by 2.07 % to Rs. 8810 per quintal.
- As per sources, compared to the same period last year, broken rice exports jumped 33.37 percent to 23.82 lakh tonnes during April to September of FY23.
- As of 2nd December 2022, paddy has been sown in 10.62 lakh Ha. of area compared to 9.53 lakh Ha of previous year, up by 11.4% in this rabi season.
- As of 29th November, G.O.I. has freed the organic non-basmati rice (including organic non-basmati broken rice) from export restrictions and now the trade will be done according to the rules that were in place before the September export restriction.
- As of sources, Punjab has purchased 17.34 lakh tonnes of basmati till last week, which is 3.21 lakh tonnes (18%) higher than the total quantity of basmati that arrived in the previous season.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21<sup>st</sup> September,2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

**Domestic Market Outlook (Non-Basmati):**

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

**International Market Highlights**

- As per sources, Indonesian government allowed BULOG to import rice as domestic rice production struggles to meet demand, thus the nation must import rice to maintain sufficient

supplies for domestic consumption. By the end of the year, BULOG hopes to have acquired 1.2 million tonnes of rice.

- As per sources, in order to obtain at least 0.5 million tonnes (mt) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.
- According to sources, this year, Thailand is expected to surpass Vietnam as the second-largest rice exporter in the world. Thailand exported 790,000 tonnes of rice for 13.97 billion baht (402.9 million USD) in October. Its anticipated exports have reached 800,000 tonnes in November, increasing to a higher level in December as a result of demand around Christmas and New Year's.
- As per sources, Sri Lanka has banned rice imports and would require licenses beginning in December 9th 2022. In the current main growing season, Sri Lanka is anticipating a good harvest, hence farmers needed to be "protected." Raw, milled, and parboiled rice will need permits starting from December 9th, according to the import control notice, but products shipped before that date will be permitted entry into the country through December 23.
- Vietnamese 5% broken rice prices traded at \$445-\$450 per ton, up from \$440-\$445 per ton last week due to strong export demand. This is the highest price since July 2021.
- Despite weakening demand, Thailand's 5% broken rice prices increased to \$444 per tonne from \$427 to 440 previous week as a result of fluctuations in nation's currency and unstable fuel prices.
- After fields were destroyed by floods earlier this year, a deadline to import rice at a discounted tariff was extended by three months to end-March. Despite these measures, domestic rice prices in Bangladesh remained high.
- As per sources, this year, Vietnam is expected to export more than seven million tonnes of rice, bringing in an estimated US\$3.5 billion. During the first ten months of the year, Vietnam exported more than six million tonnes of rice worth US\$2.9 billion, an increase of 8% in value and 17% in volume over the same period last year.
- As per sources, over 860,410 tonnes of rice were exported by Myanmar in the first eight months of the fiscal year 2022–23.

- As per sources, in November, the Philippines imported 3.37 million metric tonnes (MT) of rice, which is a 34.14 percent increase over the 2.51 million MT imported during the same period last year.
- Due to the Middle East's major buyers increasing their inventories despite prices rising by almost a quarter, India's exports of premium basmati rice are expected to increase by 15% compared to last year.
- As per sources, the revival of the European market and the introduction of new markets, such as Bangladesh, have led to the Cambodian Rice Federation's expectation that rice exports will increase in 2023. From January through October of this year, Cambodia exported 509,249 ton of milled rice, an increase of 10.6%.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.

**TODAY**

State/Centre	Variety	Prices (Rs/Qtl)		Change
		14-Dec-22	13-Dec-22	
<b>Delhi (Naya Bazar)</b>	1121 Paddy	4250	4250	Unch
	1509 Paddy	3750	3750	Unch
	DB Paddy	3400	3400	Unch
	Traditional Basmati Paddy	6400	6400	Unch
	Basmati Rice (Raw Wand)	11500	11500	Unch
	Sarbati Sella Wand	6400	6000	400
	SBT Raw Wand	6200	5800	400
	Parmal Sella wand	4200	4200	Unch
	Parmal Steam Wand	4100	4100	Unch
	Parmal Raw	4000	3900	100
	Pusa Raw Wand	7800	7400	400
	1121 Raw Wand	8700	8800	-100
	1121 Sella Wand	8050	7800	250
	1121 Steam Wand	8700	8700	Unch
	1509 Steam Wand	8000	8000	Unch
	1509 Sella Wand	7100	7100	Unch
	Sugandha Steam	6950	7000	-50
	1121 Golden Parboiled	8600	8400	200
<b>Punjab (Amritsar)</b>	Sarbati Sella Rice	6300	5900	400

	Sarbati Raw Rice	6100	5700	400
	Sarbati Steam(New Crop)	6450	6100	350
	Basmati Rice Raw	11400	11400	Unch
	Basmati Paddy	6300	6300	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	4000	4100	-100
	1121 Steam Wand	8600	8700	-100
	1121 Sella Wand	7950	8100	-150
	1121 Paddy	4300	4350	-50
	1509 Paddy	3850	3900	-50
	1509 Sella	7000	7000	Unch
	1509 Steam	7900	8000	-100
Haryana (Karnal)	Basmati Rice Raw	11450	11450	Unch
	Sarbati Steam(New Crop)	6500	6100	400
	Sarbati Sella	6650	5950	700
	Parmal Raw Rice/14/13/47	3950	3750	200
	IR8	3350	3300	50
	1121 Sella Wand	8000	8100	-100
	1121 Paddy	4350	4300	50
	Parmal Sella/47	4150	4150	Unch
	Pusa Sella Wand	7300	7300	Unch
	Pusa Steam	7500	7350	150
	1121 Steam	8650	8700	-50
	Basmati Paddy 31no.	6300	6300	Unch
	PR-Steam	4050	4050	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7050	7050	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2620	2620	Unch
	IR-36 Parboiled 5% Silky Sortex	2900	2900	Unch
	IR-64 Parboiled 25% Silky Sortex	3300	3300	Unch
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	6500	6500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4800	4800	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4600	4600	Unch
Chhattisgarh (Bhatapara)	HMT	4850	4850	Unch
	Shri Ram	5500	5500	Unch
	Vishnu Bhog	8200	8200	Unch

	Dugraj	4450	4450	Unch
	Swarna	2450	2450	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3850	3850	Unch
	BPT Steam	3950	3950	Unch
Maharashtra (Nagpur)	HMT Raw	4200	4200	Unch
	Shri Ram Best	4300	4300	Unch
	Best Chinnur	5100	5100	Unch
	BPT	4200	4200	Unch
	Rupali	4000	4000	Unch
Maharashtra (Gondia)	IR-36 SELLA	3000	3000	Unch
	HMT RAW	4200	4200	Unch
	BPT Parboiled	4300	4300	Unch
Karnatka (Raichur)	Sona Steam	3850	3850	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	4800	4800	Unch
	HMT	4400	4400	Unch
Telangna (Nizamabad)	BPT Steam	4000	4000	Unch
	BPT raw	3800	3800	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5000	5000	Unch
	IR-64	3200	3200	Unch
	Kinki	2400	2400	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	3380	3380	Unch
	Sona Maruti Steam	4300	4300	Unch
	IR-SILKI SORTEX	3100	3100	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	8600	8600	Unch
	1509 Steam(New Crop)	7900	7900	Unch
	Sugandh Sella	6000	6000	Unch
	Parmal Sela(New Crop)	4100	4100	Unch
	Sharbati Steam(New Crop)	6000	6000	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3300	3300	Unch

### **Disclaimer**

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