

Domestic Market Highlights:

- Market remained steady throughout the day in most of the markets due to limited arrivals and varied demand in different mandis.
- As per latest data of Ministry of Agriculture released on 9th December 2022, paddy has been sown in 19.44 lakh Ha. of area compared to 19.43 lakh Ha of previous year, marginally up by 0.1% in this rabi season.
- As per sources, in Andhra Pradesh more than 75,000 acres of paddy have been harvested by farmers, primarily in the districts of Kanikal, Uravakonda, and Bommanhal. Due to the constant rain and unfavourable weather, the stocks were damp and began to sprout. When the farmers were prepared to sell their stocks to FCI and on the marketplaces, a significant amount of paddy was damaged due to Mandous cyclone.
- According to the most recent data from FCI, the purchase of paddy for the central pool during the current 2022–23 kharif marketing season was 13% higher at 38.06 million tonnes as of December 11 compared to 33.62 million tonnes a year earlier.
- Export price of 5% Broken Parboiled Indian Rice eased upto \$373-\$378 per tonne from \$375-\$380 per tonne last week due to lull export demand.
- The weekly average price of Sugandha rice rose slightly by 1.72% to Rs.7000 per quintal in benchmark Narela market, whereas, the prices of 1121 steam also eased marginally by 2.07 % to Rs. 8810 per quintal.
- As per sources, compared to the same period last year, broken rice exports jumped 33.37 percent to 23.82 lakh tonnes during April to September of FY23.
- As per sources, the first advance estimates of production of major agricultural crops released by the Union Ministry of Agriculture and Farmers Welfare on 21st September,2022, the production of kharif rice in India is expected to reach a record 104.99 million tonnes during the 2022–23 season, down by 6% over what was harvested during the previous harvest season.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

International Market Highlights

- As per sources, Indonesian government allowed BULOG to import rice as domestic rice production struggles to meet demand, thus the nation must import rice to maintain sufficient

supplies for domestic consumption. By the end of the year, BULOG hopes to have acquired 1.2 million tonnes of rice.

- As per sources, in order to obtain at least 0.5 million tonnes (mt) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.
- According to sources, this year, Thailand is expected to surpass Vietnam as the second-largest rice exporter in the world. Thailand exported 790,000 tonnes of rice for 13.97 billion baht (402.9 million USD) in October. Its anticipated exports have reached 800,000 tonnes in November, increasing to a higher level in December as a result of demand around Christmas and New Year's.
- As per sources, Sri Lanka has banned rice imports and would require licenses beginning in December 9th 2022. In the current main growing season, Sri Lanka is anticipating a good harvest, hence farmers needed to be "protected." Raw, milled, and parboiled rice will need permits starting from December 9th, according to the import control notice, but products shipped before that date will be permitted entry into the country through December 23.
- Vietnamese 5% broken rice prices traded at \$445-\$450 per ton, up from \$440-\$445 per ton last week due to strong export demand. This is the highest price since July 2021.
- Despite weakening demand, Thailand's 5% broken rice prices increased to \$444 per tonne from \$427 to 440 previous week as a result of fluctuations in nation's currency and unstable fuel prices.
- After fields were destroyed by floods earlier this year, a deadline to import rice at a discounted tariff was extended by three months to end-March. Despite these measures, domestic rice prices in Bangladesh remained high.
- As per sources, this year, Vietnam is expected to export more than seven million tonnes of rice, bringing in an estimated US\$3.5 billion. During the first ten months of the year, Vietnam exported more than six million tonnes of rice worth US\$2.9 billion, an increase of 8% in value and 17% in volume over the same period last year.
- As per sources, over 860,410 tonnes of rice were exported by Myanmar in the first eight months of the fiscal year 2022–23.

- As per sources, in November, the Philippines imported 3.37 million metric tonnes (MT) of rice, which is a 34.14 percent increase over the 2.51 million MT imported during the same period last year.
- Due to the Middle East's major buyers increasing their inventories despite prices rising by almost a quarter, India's exports of premium basmati rice are expected to increase by 15% compared to last year.
- As per sources, the revival of the European market and the introduction of new markets, such as Bangladesh, have led to the Cambodian Rice Federation's expectation that rice exports will increase in 2023. From January through October of this year, Cambodia exported 509,249 ton of milled rice, an increase of 10.6%.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.

TODAY

| State/Centre | Variety | Prices (Rs/Qtl) | | Change |
|---------------------------|---------------------------|-----------------|-----------|--------|
| | | 15-Dec-22 | 14-Dec-22 | |
| Delhi (Naya Bazar) | 1121 Paddy | 4200 | 4250 | -50 |
| | 1509 Paddy | 3800 | 3750 | 50 |
| | DB Paddy | 3300 | 3400 | -100 |
| | Traditional Basmati Paddy | 6400 | 6400 | Unch |
| | Basmati Rice (Raw Wand) | 11500 | 11500 | Unch |
| | Sarbati Sella Wand | 6400 | 6400 | Unch |
| | SBT Raw Wand | 6200 | 6200 | Unch |
| | Parmal Sella wand | 4200 | 4200 | Unch |
| | Parmal Steam Wand | 4100 | 4100 | Unch |
| | Parmal Raw | 4000 | 4000 | Unch |
| | Pusa Raw Wand | 8100 | 8100 | Unch |
| | 1121 Raw Wand | 8700 | 8700 | Unch |
| | 1121 Sella Wand | 8000 | 8050 | -50 |
| | 1121 Steam Wand | 8600 | 8700 | -100 |
| | 1509 Steam Wand | 8000 | 8000 | Unch |
| | 1509 Sella Wand | 7100 | 7100 | Unch |
| | Sugandha Steam | 7000 | 6950 | 50 |
| | 1121 Golden Parboiled | 8600 | 8600 | Unch |
| Punjab (Amritsar) | Sarbati Sella Rice | 6300 | 6300 | Unch |

| | | | | |
|---------------------------------------|------------------------------------|-------|-------|------|
| | Sarbati Raw Rice | 6100 | 6100 | Unch |
| | Sarbati Steam (New Crop) | 6450 | 6450 | Unch |
| | Basmati Rice Raw | 11400 | 11400 | Unch |
| | Basmati Paddy | 6300 | 6300 | Unch |
| | Parmal Govt Quality/47 | 3100 | 3100 | Unch |
| | Parmal Steam Wand/47 | 4000 | 4000 | Unch |
| | 1121 Steam Wand | 8500 | 8600 | -100 |
| | 1121 Sella Wand | 7900 | 7950 | -50 |
| | 1121 Paddy | 4200 | 4300 | -100 |
| | 1509 Paddy | 3800 | 3850 | -50 |
| | 1509 Sella | 7000 | 7000 | Unch |
| | 1509 Steam | 7900 | 7900 | Unch |
| Haryana (Karnal) | Basmati Rice Raw | 11450 | 11450 | Unch |
| | Sarbati Steam (New Crop) | 6500 | 6500 | Unch |
| | Sarbati Sella | 6300 | 6300 | Unch |
| | Parmal Raw Rice/14/13/47 | 3950 | 3950 | Unch |
| | IR8 | 3350 | 3350 | Unch |
| | 1121 Sella Wand | 7950 | 8000 | -50 |
| | 1121 Paddy | 4200 | 4350 | -150 |
| | Parmal Sella/47 | 4150 | 4150 | Unch |
| | Pusa Sella Wand | 7300 | 7300 | Unch |
| | Pusa Steam | 7450 | 7500 | -50 |
| | 1121 Steam | 8550 | 8650 | -100 |
| | Basmati Paddy 31no. | 6300 | 6300 | Unch |
| | PR-Steam | 4050 | 4050 | Unch |
| | 1509 Paddy | 3900 | 3900 | Unch |
| | 1509 sella | 7050 | 7050 | Unch |
| West Bengal (Kolkata) | Swarna Parboiled 5% Silky Sortex | 2480 | 2600 | -120 |
| | Swarna Parboiled 100% Silky Sortex | 2500 | 2620 | -120 |
| | IR-36 Parboiled 5% Silky Sortex | 2800 | 2900 | -100 |
| | IR-64 Parboiled 25% Silky Sortex | 3200 | 3300 | -100 |
| | Miniket 5% Broken | 4500 | 4500 | Unch |
| | Gobind Bhog | 6400 | 6500 | -100 |
| Andhra Pradesh (Kurnool) | Sona Fine (Rice) | 4800 | 4800 | Unch |
| Andhra Pradesh (Machilipatnam) | B.P.T Raw (Rice) | 4600 | 4600 | Unch |
| Chhattisgarh (Bhatapara) | HMT | 4850 | 4850 | Unch |
| | Shri Ram | 5500 | 5500 | Unch |
| | Vishnu Bhog | 8200 | 8200 | Unch |

| | | | | |
|---------------------------------|------------------------------|-------|-------|------|
| | Dugraj | 4450 | 4450 | Unch |
| | Swarna | 2450 | 2450 | Unch |
| Chhattisgarh (Rajim) | Swarna 5% Broken | 2500 | 2500 | Unch |
| | BPT Boiled | 3850 | 3850 | Unch |
| | BPT Steam | 3950 | 3950 | Unch |
| Maharashtra (Nagpur) | HMT Raw | 4200 | 4200 | Unch |
| | Shri Ram Best | 4300 | 4300 | Unch |
| | Best Chinnur | 5100 | 5100 | Unch |
| | BPT | 4200 | 4200 | Unch |
| | Rupali | 4000 | 4000 | Unch |
| Maharashtra (Gondia) | IR-36 SELLA | 3000 | 3000 | Unch |
| | HMT RAW | 4200 | 4200 | Unch |
| | BPT Parboiled | 4300 | 4300 | Unch |
| Karnataka (Raichur) | Sona Steam | 3850 | 3850 | Unch |
| | Sona Raw | 4800 | 4800 | Unch |
| | Ganga Kaveri | 4800 | 4800 | Unch |
| | HMT | 4400 | 4400 | Unch |
| Telangana (Nizamabad) | BPT Steam | 4000 | 4000 | Unch |
| | BPT raw | 3800 | 3800 | Unch |
| | Steam kolam Sortex | 5200 | 5200 | Unch |
| | Shri Ram kolam | 5000 | 5000 | Unch |
| | IR-64 | 3200 | 3200 | Unch |
| | Kinki | 2400 | 2400 | Unch |
| Telangana (Hyderabad) | 64-Bold Sortex/IR-64 | 3380 | 3380 | Unch |
| | Sona Maruti Steam | 4300 | 4300 | Unch |
| | IR-SILKI SORTEX | 3100 | 3100 | Unch |
| Uttarakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop) | 11000 | 11000 | Unch |
| | Dehraduni Basmati (New Crop) | 10000 | 10000 | Unch |
| | 1121 Steam (New Crop) | 8600 | 8600 | Unch |
| | 1509 Steam (New Crop) | 7900 | 7900 | Unch |
| | Sugandh Sella | 6000 | 6000 | Unch |
| | Parmal Sela (New Crop) | 4100 | 4100 | Unch |
| | Sharbati Steam (New Crop) | 6000 | 6000 | Unch |
| Gujarat (Ahmedabad) | IR 8-Jaya Sortex | 2600 | 2600 | Unch |
| | Parmal Sortex | 2700 | 2700 | Unch |
| | Kolam Sortex | 3300 | 3300 | Unch |

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