

Domestic Market Highlights:

- Market remained steady throughout the day in most of the markets. Fresh arrivals and active buying by government and private players kept the market steady.
- Export price of 5% Broken Parboiled Indian Rice remained unchanged at \$373-\$378 per tonne from last week due to an upsurge in supply from newly harvested paddy and vigorous government buying which is supporting the prices.
- As per latest data of Ministry of Agriculture released on 16th December 2022, paddy has been sown in 12.64 lakh Ha. of area compared to 11.13 lakh Ha of previous year, marginally up by 14% in this rabi season.
- As of December 15, 2022, during the current 2022-23 kharif marketing season FCI have procured 417.05 Lakh tonnes (LMT) of paddy for the central pool. Government is aggressively procuring paddy which might help in replenishing the stocks.
- As per reports, in order to continue giving the needy free rations past December, the PMGKAY programme will be extended, according to Prime Minister Narendra Modi. PMGKAY was extended by the government for an additional three months to December 31 in September. The government spent Rs. 1.80 lakh crore over the last 28 months to provide the needy with free rations through PMGKAY. In contrast to the buffer requirements of 76 lakh tonne of rice as of January 1, the food ministry had stated last week that approximately 104 lakh tonne of rice will be available by then. Around 111 lakh tonnes of rice were accessible in the central pool as of December 15, it had stated.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

International Market Highlights

- Vietnamese 5% broken rice prices sold at \$448-\$453 per tonne, only slightly higher than the previous week's \$445-\$450 per tonne. While supplies are becoming scarce, demand from both established and emerging markets is still strong. Despite Pakistan's cheaper costs, customers from China and the Philippines are still interested in Vietnamese rice. Furthermore, it is anticipated that the upcoming winter-spring crop would yield more rice of higher quality and quantity than the summer-autumn crop.

- Thailand's 5% broken rice prices increased from \$444 per tonne last week to \$425-\$457 per tonne. While supply is still constrained, there is substantial demand from Indonesia and Japan, as well as a strong Baht, which supports the prices.
- As per news reports, in contrast to the pricing offered by the private trade in a global import tender, Bangladesh has offered Indian cooperatives almost \$40 per tonne extra to import 2.5 lakh tonnes of parboiled rice in a government-to-government transaction. According to trade sources, the import agreement would be made through NCCF (National Cooperative Consumers Federation) and Kendriya Bhandar in two instalments, with Dhaka receiving rice at a price of \$443 and \$443.5 per tonne, respectively. Bangladesh will receive parboiled rice for at least \$25 less than Thailand or Pakistan, despite paying Indian cooperatives more for the G2G transaction. Currently, Pakistan is offering parboiled rice for \$453-457 per tonne, while Thailand is bidding \$486 per tonne.
- As per sources, Indonesian government allowed BULOG to import rice as domestic rice production struggles to meet demand, thus the nation must import rice to maintain sufficient supplies for domestic consumption. By the end of the year, BULOG hopes to have acquired 1.2 million tonnes of rice.
- As per sources, in order to obtain at least 0.5 million tonnes (mt) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.
- According to sources, this year, Thailand is expected to surpass Vietnam as the second-largest rice exporter in the world. Thailand exported 790,000 tonnes of rice for 13.97 billion baht (402.9 million USD) in October. Its anticipated exports have reached 800,000 tonnes in November, increasing to a higher level in December as a result of demand around Christmas and New Year's.
- As per sources, Sri Lanka has banned rice imports and would require licenses beginning in December 9th 2022. In the current main growing season, Sri Lanka is anticipating a good harvest, hence farmers needed to be "protected." Raw, milled, and parboiled rice will need permits starting from December 9th, according to the import control notice, but products shipped before that date will be permitted entry into the country through December 23.

- After fields were destroyed by floods earlier this year, a deadline to import rice at a discounted tariff was extended by three months to end-March. Despite these measures, domestic rice prices in Bangladesh remained high.
- As per sources, this year, Vietnam is expected to export more than seven million tonnes of rice, bringing in an estimated US\$3.5 billion. During the first ten months of the year, Vietnam exported more than six million tonnes of rice worth US\$2.9 million, an increase of 8% in value and 17% in volume over the same period last year.
- As per sources, over 860,410 tonnes of rice were exported by Myanmar in the first eight months of the fiscal year 2022–23.
- As per sources, in November, the Philippines imported 3.37 million metric tonnes (MT) of rice, which is a 34.14 percent increase over the 2.51 million MT imported during the same period last year.
- Due to the Middle East's major buyers increasing their inventories despite prices rising by almost a quarter, India's exports of premium basmati rice are expected to increase by 15% compared to last year.
- As per sources, the revival of the European market and the introduction of new markets, such as Bangladesh, have led to the Cambodian Rice Federation's expectation that rice exports will increase in 2023. From January through October of this year, Cambodia exported 509,249 ton of milled rice, an increase of 10.6%.
- As per sources, to ensure a sufficient supply at times of global food shortages and emergencies, the Philippines will increase its budget for rice buffer reserves by almost 70% the next year.

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		22-Dec-22	21-Dec-22	
Delhi (Naya Bazar)	1121 Paddy	4350	4300	50
	1509 Paddy	3950	3850	100
	DB Paddy	4300	4000	300
	Traditional Basmati Paddy	6500	6500	Unch
	Basmati Rice (Raw Wand)	11000	11000	Unch
	Sarbati Sella Wand	6000	5800	200
	SBT Raw Wand	6200	6200	Unch

	Parmal Sella wand	3800	3900	-100
	Parmal Steam Wand	4100	3900	200
	Parmal Raw	4300	4100	200
	Pusa Raw Wand	7800	7500	300
	1121 Raw Wand	8600	8600	Unch
	1121 Sella Wand	8000	7800	200
	1121 Steam Wand	8600	8600	Unch
	1509 Steam Wand	8000	8100	-100
	1509 Sella Wand	7200	7000	200
	Sugandha Steam	7400	7100	300
	1121 Golden Parboiled	8500	8400	100
Punjab (Amritsar)	Sarbati Sella Rice	5900	5700	200
	Sarbati Raw Rice	6100	5900	200
	Sarbati Steam(New Crop)	5900	5900	Unch
	Basmati Rice Raw	10900	10900	Unch
	Basmati Paddy	6400	6400	Unch
	Parmal Govt Quality/47	3200	3100	100
	Parmal Steam Wand/47	4100	3800	300
	1121 Steam Wand	8500	8500	Unch
	1121 Sella Wand	7900	7700	200
	1121 Paddy	4570	4570	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7100	6900	200
Haryana (Karnal)	1509 Steam	7900	8000	-100
	Basmati Rice Raw	10950	10950	Unch
	Sarbati Steam(New Crop)	5950	5950	Unch
	Sarbati Sella	5950	5750	200
	Parmal Raw Rice/14/13/47	4250	3850	400
	IR8	3300	3350	-50
	1121 Sella Wand	7950	7750	200
	1121 Paddy	4450	4450	Unch
	Parmal Sella/47	4100	3850	250
	Pusa Sella Wand	7250	6950	300
	Pusa Steam	7750	7450	300
	1121 Steam	8550	8550	Unch
	Basmati Paddy 31no.	6400	6400	Unch
	PR-Steam	4050	3850	200
	1509 Paddy	3800	3800	Unch

	1509 sella	7150	6950	200
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2620	2620	Unch
	IR-36 Parboiled 5% Silky Sortex	2980	2980	Unch
	IR-64 Parboiled 25% Silky Sortex	3400	3400	Unch
	Miniket 5% Broken	4800	4800	Unch
	Gobind Bhog	6400	6400	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4900	4900	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4800	4800	Unch
Chhattisgarh (Bhatapara)	HMT	4800	4800	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	8200	8200	Unch
	Dugraj	4450	4450	Unch
	Swarna	2250	2250	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	3850	3850	Unch
	BPT Steam	3950	3950	Unch
Maharashtra (Nagpur)	HMT Raw	NA	NA	-
	Shri Ram Best	NA	NA	-
	Best Chinnur	NA	NA	-
	BPT	NA	NA	-
	Rupali	NA	NA	-
Maharashtra (Gondia)	IR-36 SELLA	NA	NA	-
	HMT RAW	NA	NA	-
	BPT Parboiled	NA	NA	-
Karnatka (Raichur)	Sona Steam	3950	3950	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	4800	4800	Unch
	HMT	4800	4800	Unch
Telangna (Nizamabad)	BPT Steam	4100	4100	Unch
	BPT raw	4300	4300	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	5000	5000	Unch
	IR-64	2600	2600	Unch
	Kinki	2200	2200	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2600	Unch
	Sona Maruti Steam	4200	4200	Unch
	IR-SILKI SORTEX	2500	2500	Unch

Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	8500	8500	Unch
	1509 Steam(New Crop)	7900	8000	-100
	Sugandh Sella	6200	6400	-200
	Parmal Sela(New Crop)	4050	3800	250
	Sharbati Steam(New Crop)	5900	5900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3500	3500	Unch

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