

Domestic Market Highlights:

- Various markets for the day are showing mixed sentiments for the day. Arrivals are decreasing week by week and the price tend to surge in the coming days due to demand.
- The price of the 5% broken parboiled variety from India was reported at \$375 to \$382 per tonne, up from the previous week's range of \$374 to \$380. However, gains were limited by growing supply from new-season crops. Indian prices are very competitive as demand for parboiled rice is more than white rice.
- As per reports, in Telengana, the procedure of paddy procurement for the kharif season is concluded. At the minimum support price (MSP), the government has so far acquired 59 lakh tonnes of paddy from 10.4 lakh farmers for Rs 12,051 crore, crediting Rs 11,000 crore to their bank accounts. 4,607 of the 7,011 procurement centres have been shuttered as a result of the successful paddy purchase. At 6,00,000 MT, Nizamabad district had the largest procurement, followed by Kamareddy district with 5,00,000 MT and Nalgonda district with 4,00,000 MT.
- According to sources, till December 28, the Andhra Pradesh Civil Supplies Corporation purchased 17.53 lakh metric tonnes of paddy from around 3.10 lakh farmers for a total of Rs 3,578.43 crore. For the purchased paddy, a total of Rs 1,773.98 crore has been put into the bank accounts of 1.67 lakh farmers. Farmers' accounts have been credited with Rs 17.66 crore for the cost of hamali, gunny bags, and transportation.
- As per sources, in Chhattisgarh, the amount of paddy purchased has surpassed 75 lakh tonnes. The acquisition process started on November 1 and will last through January 31, 2023. 110 lakh tonnes of paddy must be purchased by the government for the kharif marketing year 2022–2023. Up to December 28, Rs 15,582 crore had been distributed to farmers from a total of 2,568 procurement centres.
- As per reports, despite shipping restrictions, India's exports of aromatic basmati and non-basmati rice increased 7.37 percent to 126.97 lakh tonnes from April to October of the current fiscal year. 118.25 lakh tonnes were exported during the same time of the prior fiscal. The amount of basmati rice exported as a percentage of all exports increased from 21.59 lakh tonnes in the April–October 2022–23 fiscal term to 24.97 lakh tonnes. Exports of non-basmati rice grew from 96.66 lakh tonnes to 102 lakh tonnes over the same time period.
- As per trade sources, the paddy and rice prices remained slightly firm for the week at various markets. In Faridkot mandi in Punjab, there is high demand from stockists, millers and

exporters as they expect the prices to surge higher due to decrease in arrivals on coming days. With approaching Makar Sankranti, demand among the common people is expected to improve also. Government has stopped their purchase as prices have started to rule above MSP. In Raichur mandi, market is in downtrend as demand is low among people.

- As per latest data of Ministry of Agriculture released on 23rd December 2022, paddy has been sown in 14.42 lakh Ha. of area compared to 12.60 lakh Ha of previous year, marginally up by 14% in this rabi season.
- According to sources, due to an increase in the purchase of food grains during the previous eight years, the minimum support price (MSP) for rice has increased by 42.64 % during the eight years of the Narendra Modi government. Total procurement was 1,926 million tonnes from 2006 to 2014, and from 2014 to 2022, it rose to 2,273 million tonnes.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

International Market Highlights

- The price for Vietnam's 5% broken rice was \$458 a tonne free on board, up from \$448-\$453 a week earlier and the highest price since mid-July. China's decision to relax its coronavirus restrictions is likely to help Vietnam to increase exports. As per estimates, Vietnam's rice exports will have increased 15.7% to 7.22 million tonnes in 2022. An estimated 550,000 tonnes of rice were exported from Vietnam in December, worth \$283 million.
- Price quotes for Thailand's 5% broken rice ranged from \$452 to \$465 per tonne, up from last week's \$452 to 460 range. The strong baht was the cause of the export price peak. While acknowledging that supply would not be a problem to satisfy increased demand, farmers and mills decreased operations in preparation for the holidays, which generally tempered price volatility. When prices are trending upward, millers would purchase more in order to stock up in expectation of future price increases.
- As per news reports, in contrast to the pricing offered by the private trade in a global import tender, Bangladesh has offered Indian cooperatives almost \$40 per tonne extra to import 2.5 lakh tonnes of parboiled rice in a government-to-government transaction. According to trade sources, the import agreement would be made through NCCF (National Cooperative

Consumers Federation) and Kendriya Bhandar in two instalments, with Dhaka receiving rice at a price of \$443 and \$443.5 per tonne, respectively. Bangladesh will receive parboiled rice for at least \$25 less than Thailand or Pakistan, despite paying Indian cooperatives more for the G2G transaction. Currently, Pakistan is offering parboiled rice for \$453-457 per tonne, while Thailand is bidding \$486 per tonne.

- As per sources, in order to obtain at least 0.5 million tonnes (mt) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.

TODAY

| State/Centre | Variety | Prices (Rs/Qtl) | | Change |
|--------------------|---------------------------|-----------------|-----------|--------|
| | | 30-Dec-22 | 29-Dec-22 | |
| Delhi (Naya Bazar) | 1121 Paddy | 4400 | 4350 | 50 |
| | 1509 Paddy | 4050 | 4050 | Unch |
| | DB Paddy | 4500 | 4200 | 300 |
| | Traditional Basmati Paddy | 6600 | 6600 | Unch |
| | Basmati Rice (Raw Wand) | 11500 | 11500 | Unch |
| | Sarbati Sella Wand | 6100 | 5800 | 300 |
| | SBT Raw Wand | 6600 | 6000 | 600 |
| | Parmal Sella wand | 3800 | 4300 | -500 |
| | Parmal Steam Wand | 4400 | 4300 | 100 |
| | Parmal Raw | 4600 | 4500 | 100 |
| | Pusa Raw Wand | 8200 | 8500 | -300 |
| | 1121 Raw Wand | 9000 | 9000 | Unch |
| | 1121 Sella Wand | 8200 | 8200 | Unch |
| | 1121 Steam Wand | 8900 | 8900 | Unch |
| | 1509 Steam Wand | 8400 | 8100 | 300 |
| | 1509 Sella Wand | 7600 | 7600 | Unch |
| | Sugandha Steam | 7500 | 7500 | Unch |
| | 1121 Golden Parboiled | 8700 | 8700 | Unch |
| Punjab (Amritsar) | Sarbati Sella Rice | 6000 | 6000 | Unch |
| | Sarbati Raw Rice | 6600 | 6200 | 400 |
| | Sarbati Steam(New Crop) | 6300 | 6500 | -200 |
| | Basmati Rice Raw | 11500 | 11500 | Unch |
| | Basmati Paddy | 6500 | 6500 | Unch |
| | Parmal Govt Quality/47 | 3200 | 3200 | Unch |

| | | | | |
|--------------------------------|------------------------------------|-------|-------|------|
| | Parmal Steam Wand/47 | 4300 | 4350 | -50 |
| | 1121 Steam Wand | 8800 | 8950 | -150 |
| | 1121 Sella Wand | 8100 | 8100 | Unch |
| | 1121 Paddy | 4780 | 4700 | 80 |
| | 1509 Paddy | 4200 | 4200 | Unch |
| | 1509 Sella | 7500 | 7450 | 50 |
| | 1509 Steam | 8300 | 8500 | -200 |
| Haryana (Karnal) | Basmati Rice Raw | 11500 | 11500 | Unch |
| | Sarbati Steam(New Crop) | 6350 | 6500 | -150 |
| | Sarbati Sella | 6050 | 6050 | Unch |
| | Parmal Raw Rice/14/13/47 | 4450 | 4500 | -50 |
| | IR8 | 3300 | 3300 | Unch |
| | 1121 Sella Wand | 8150 | 8100 | 50 |
| | 1121 Paddy | 4800 | 4800 | Unch |
| | Parmal Sella/47 | 4350 | 4300 | 50 |
| | Pusa Sella Wand | 7650 | 8000 | -350 |
| | Pusa Steam | 8150 | 8200 | -50 |
| | 1121 Steam | 8850 | 8950 | -100 |
| | Basmati Paddy 31no. | 6500 | 6500 | Unch |
| | PR-Steam | 4350 | 4300 | 50 |
| | 1509 Paddy | 4300 | 4300 | Unch |
| | 1509 sella | 7550 | 7450 | 100 |
| West Bengal (Kolkata) | Swarna Parboiled 5% Silky Sortex | 2600 | 2560 | 40 |
| | Swarna Parboiled 100% Silky Sortex | 2620 | 2580 | 40 |
| | IR-36 Parboiled 5% Silky Sortex | 2800 | 2800 | Unch |
| | IR-64 Parboiled 25% Silky Sortex | 3200 | 3200 | Unch |
| | Miniket 5% Broken | 4700 | 4700 | Unch |
| | Gobind Bhog | 6200 | 6200 | Unch |
| Andhra Pradesh (Kurnool) | Sona Fine (Rice) | 4900 | 4900 | Unch |
| Andhra Pradesh (Machilipatnam) | B.P.T Raw (Rice) | 5000 | 4800 | 200 |
| Chhattisgarh (Bhatapara) | HMT | 4800 | 4800 | Unch |
| | Shri Ram | 5300 | 5300 | Unch |
| | Vishnu Bhog | 8100 | 8100 | Unch |
| | Dugraj | 4400 | 4400 | Unch |
| | Swarna | 2400 | 2400 | Unch |
| Chhattisgarh (Rajim) | Swarna 5% Broken | 2200 | 2200 | Unch |
| | BPT Boiled | 3800 | 3800 | Unch |
| | BPT Steam | 3900 | 3900 | Unch |

| | | | | |
|--|-----------------------------|-------|-------|------|
| Maharashtra (Nagpur) | HMT Raw | 4000 | 4000 | Unch |
| | Shri Ram Best | 4350 | 4350 | Unch |
| | Best Chinnur | NA | NA | - |
| | BPT | 3400 | 3400 | Unch |
| | Rupali | NA | NA | - |
| Maharashtra (Gondia) | IR-36 SELLA | 2250 | 2250 | Unch |
| | HMT RAW | 4200 | 4200 | Unch |
| | BPT Parboiled | 3200 | 3200 | Unch |
| Karnatka (Raichur) | Sona Steam | 3950 | 3950 | Unch |
| | Sona Raw | 4800 | 4800 | Unch |
| | Ganga Kaveri | 4800 | 4800 | Unch |
| | HMT | 4800 | 4800 | Unch |
| Telangna (Nizamabad) | BPT Steam | 4100 | 4100 | Unch |
| | BPT raw | 4300 | 4300 | Unch |
| | Steam kolam Sortex | 5600 | 5600 | Unch |
| | Shri Ram kolam | 5000 | 5000 | Unch |
| | IR-64 | 2600 | 2600 | Unch |
| | Kinki | 2200 | 2200 | Unch |
| Telangana (Hyderabad) | 64-Bold Sortex/IR-64 | 2600 | 2600 | Unch |
| | Sona Maruti Steam | 4000 | 4000 | Unch |
| | IR-SILKI SORTEX | 2500 | 2500 | Unch |
| Uttarakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop) | 11300 | 11300 | Unch |
| | Dehraduni Basmati(New Crop) | 10300 | 10300 | Unch |
| | 1121 Steam(New Crop) | 8800 | 8800 | Unch |
| | 1509 Steam(New Crop) | 8000 | 8000 | Unch |
| | Sugandh Sella | 6600 | 6600 | Unch |
| | Parmal Sela(New Crop) | 4200 | 4200 | Unch |
| | Sharbati Steam(New Crop) | 6400 | 6400 | Unch |
| Gujarat (Ahmedabad) | IR 8-Jaya Sortex | 2900 | 2900 | Unch |
| | Parmal Sortex | 3000 | 3000 | Unch |
| | Kolam Sortex | 3800 | 3800 | Unch |

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