

### **Domestic Market Highlights:**

- Market remained rangebound for the day in most of the mandis throughout the country due to less arrivals and strong demand.
- Market prices upsurged during this week. There is strong demand in the majority of Haryana's mandis from exporters, millers, and private players amid decline in arrivals by each passing day which remains supportive to current market prices and market will move further up in the coming week as we are approaching towards Makar Sankranti. Arrivals in South Indian paddy growing belt and West Bengal are still incoming in the market.
- As of January 1, FCI had 12.4 MT of rice on hand and 32.5 MT more to receive from millers, far exceeding the 7.6 MT buffer requirement.
- According to data released on 30<sup>th</sup> December, 2022 by Ministry of Agriculture, paddy has been sown in 16.53 lakh Ha. of area compared to 13.70 lakh Ha of previous year, higher by 20.7% in this rabi season.
- The price of the 5% broken parboiled variety from India was reported at \$375 to \$382 per tonne, up from the previous week's range of \$374 to \$380 due to robust demand but gains were limited by the increasing supply from new-season crops.
- As per reports, paddy is typically grown on about 20,000 hectares in Dharmapuri district of Tamil Nadu. The area under cultivation now totals 60,000 hectares as a result of this year's abundant rains. A further aim set by the agriculture department for 2022–2023 is 1,67,000 hectares. The district got more than 1,200 mm of rain this year. Through DPCs, the government purchases paddy for Rs 19 per kg. However, private parties offer Rs. 9 to 12 per kilogramme. Farmers who sell in the private market cannot make money after accounting for labour and input costs.
- As per reports, in Telangana, the procedure of paddy procurement for the kharif season is concluded. At the minimum support price (MSP), the government has so far acquired 59 lakh tonnes of paddy from 10.4 lakh farmers for Rs 12,051 crore, crediting Rs 11,000 crore to their bank accounts. 4,607 of the 7,011 procurement centres have been shuttered as a result of the successful paddy purchase. At 6,00,000 MT, Nizamabad district had the largest procurement, followed by Kamareddy district with 5,00,000 MT and Nalgonda district with 4,00,000 MT.
- According to sources, till December 28, the Andhra Pradesh Civil Supplies Corporation purchased 17.53 lakh metric tonnes of paddy from around 3.10 lakh farmers for a total of Rs

3,578.43 crore. For the purchased paddy, a total of Rs 1,773.98 crore has been put into the bank accounts of 1.67 lakh farmers. Farmers' accounts have been credited with Rs 17.66 crore for the cost of hamali, gunny bags, and transportation.

- As per sources, in Chhattisgarh, the amount of paddy purchased has surpassed 75 lakh tonnes. The acquisition process started on November 1 and will last through January 31, 2023. 110 lakh tonnes of paddy must be purchased by the government for the kharif marketing year 2022–2023. Up to December 28, Rs 15,582 crore had been distributed to farmers from a total of 2,568 procurement centres.
- As per reports, despite shipping restrictions, India's exports of aromatic basmati and non-basmati rice increased 7.37 percent to 126.97 lakh tonnes from April to October of the current fiscal year. 118.25 lakh tonnes were exported during the same time of the prior fiscal. The amount of basmati rice exported as a percentage of all exports increased from 21.59 lakh tonnes in the April–October 2022–23 fiscal term to 24.97 lakh tonnes. Exports of non-basmati rice grew from 96.66 lakh tonnes to 102 lakh tonnes over the same time period.
- As per trade sources, the paddy and rice prices remained slightly firm for the week at various markets. In Faridkot mandi in Punjab, there is high demand from stockists, millers and exporters as they expect the prices to surge higher due to decrease in arrivals on coming days. With approaching Makar Sankranti, demand among the common people is expected to improve also. Government has stopped their purchase as prices have started to rule above MSP. In Raichur mandi, market is in downtrend as demand is low among people.
- According to sources, due to an increase in the purchase of food grains during the previous eight years, the minimum support price (MSP) for rice has increased by 42.64 % during the eight years of the Narendra Modi government. Total procurement was 1,926 million tonnes from 2006 to 2014, and from 2014 to 2022, it rose to 2,273 million tonnes.

**Domestic Market Outlook (Non-Basmati):**

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

### International Market Highlights

- The price for Vietnam's 5% broken rice was \$458 a tonne free on board, up from \$448-\$453 a week earlier and the highest price since mid-July as China's decision to relax its coronavirus restrictions is likely to help Vietnam to increase exports.
- As per estimates, Vietnam's rice exports will have increased 15.7% to 7.22 million tonnes in 2022. An estimated 550,000 tonnes of rice were exported from Vietnam in December, worth \$283 million.
- Price quotes for Thailand's 5% broken rice ranged from \$452 to \$465 per tonne, up from last week's \$452 to 460 range. The strong baht was the cause of the export price peak. While acknowledging that supply would not be a problem to satisfy increased demand, farmers and mills decreased operations in preparation for the holidays, which generally tempered price volatility. When prices are trending upward, millers would purchase more in order to stock up in expectation of future price increases.
- As per news reports, in contrast to the pricing offered by the private trade in a global import tender, Bangladesh has offered Indian cooperatives almost \$40 per tonne extra to import 2.5 lakh tonnes of parboiled rice in a government-to-government transaction. According to trade sources, the import agreement would be made through NCCF (National Cooperative Consumers Federation) and Kendriya Bhandar in two installments, with Dhaka receiving rice at a price of \$443 and \$443.5 per tonne, respectively. Bangladesh will receive parboiled rice for at least \$25 less than Thailand or Pakistan, despite paying Indian cooperatives more for the G2G transaction. Currently, Pakistan is offering parboiled rice for \$453-457 per tonne, while Thailand is bidding \$486 per tonne.
- As per sources, in order to obtain at least 0.5 million tonnes (MT) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.

### TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		04-Jan-23	03-Jan-23	
Delhi (Naya Bazar)	1121 Paddy	4690	4690	Unch
	1509 Paddy	4150	4150	Unch
	DB Paddy	4300	4300	Unch

	Traditional Basmati Paddy	6400	6600	-200
	Basmati Rice (Raw Wand)	11500	11500	Unch
	Sarbati Sella Wand	6000	6000	Unch
	SBT Raw Wand	6700	6700	Unch
	Parmal Sella wand	4500	4400	100
	Parmal Steam Wand	4600	4400	200
	Parmal Raw	4800	4600	200
	Pusa Raw Wand	8500	8500	Unch
	1121 Raw Wand	9200	9200	Unch
	1121 Sella Wand	8400	8400	Unch
	1121 Steam Wand	9200	9200	Unch
	1509 Steam Wand	8700	8700	Unch
	1509 Sella Wand	7800	7800	Unch
	Sugandha Steam	7800	7800	Unch
	1121 Golden Parboiled	9000	9000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5900	5900	Unch
	Sarbati Raw Rice	6600	6600	Unch
	Sarbati Steam (New Crop)	6500	6450	50
	Basmati Rice Raw	11500	11500	Unch
	Basmati Paddy	6300	6500	-200
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	4450	4500	-50
	1121 Steam Wand	9400	9350	50
	1121 Sella Wand	8500	8500	Unch
	1121 Paddy	4910	4870	40
	1509 Paddy	4200	4180	20
	1509 Sella	7650	7650	Unch
	1509 Steam	9050	8900	150
Haryana (Karnal)	Basmati Rice Raw	11500	11500	Unch
	Sarbati Steam (New Crop)	6500	6450	50
	Sarbati Sella	5950	5950	Unch
	Parmal Raw Rice/14/13/47	4450	4500	-50
	IR8	3200	3200	Unch
	1121 Sella Wand	8500	8500	Unch
	1121 Paddy	4800	4800	Unch
	Parmal Sella/47	4350	4350	Unch
	Pusa Sella Wand	8100	7950	150
	Pusa Steam	8450	8450	Unch

	1121 Steam	9400	9350	50
	Basmati Paddy 31no.	6300	6500	-200
	PR-Steam	4350	4350	Unch
	1509 Paddy	4200	4200	Unch
	1509 sella	7750	7750	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2525	2525	Unch
	Swarna Parboiled 100% Silky Sortex	2600	2600	Unch
	IR-36 Parboiled 5% Silky Sortex	2720	2720	Unch
	IR-64 Parboiled 25% Silky Sortex	3000	3000	Unch
	Miniket 5% Broken	4400	4400	Unch
	Gobind Bhog	6100	6100	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4900	4900	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	4800	5000	-200
Chhattisgarh (Bhatapara)	HMT	4700	4800	-100
	Shri Ram	5200	5300	-100
	Vishnu Bhog	7800	8100	-300
	Dugraj	4400	4400	Unch
	Swarna	2300	2400	-100
Chhattisgarh (Rajim)	Swarna 5% Broken	2650	2200	450
	BPT Boiled	3500	3800	-300
	BPT Steam	3600	3900	-300
Maharashtra (Nagpur)	HMT Raw	4000	4000	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4600	4600	Unch
	BPT	3400	3600	-200
	Rupali	3600	3800	-200
Maharashtra (Gondia)	IR-36 SELLA	2250	2250	Unch
	HMT RAW	4050	4050	Unch
	BPT Parboiled	3400	3400	Unch
Karnatka (Raichur)	Sona Steam	4000	4000	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	4400	4400	Unch
	HMT	4800	4800	Unch
Telangna (Nizamabad)	BPT Steam	4100	4125	-25
	BPT raw	4300	4300	Unch
	Steam kolam Sortex	5600	5600	Unch
	Shri Ram kolam	5000	5050	-50
	IR-64	2600	2700	-100

	Kinki	2200	2200	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2600	2650	-50
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2500	2500	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11100	11500	-400
	Dehraduni Basmati (New Crop)	10200	10600	-400
	1121 Steam (New Crop)	9100	9100	Unch
	1509 Steam (New Crop)	8600	8600	Unch
	Sugandh Sella	6800	6800	Unch
	Parmal Sela(New Crop)	4300	4300	Unch
	Sharbati Steam(New Crop)	6400	6400	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2750	2500	250
	Parmal Sortex	2850	2650	200
	Kolam Sortex	3200	3600	-400

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