

**Domestic Market Highlights:**

- Market remained rangebound for the day in most of the mandis throughout the country due to less arrivals and strong demand.
- As per sources, in Punjab, a record 22 lakh tonnes (LT) of basmati, or the aromatic rice type, have been purchased so far in the harvest cycle of 2022–23, and farmers anticipate selling the grain for an additional 3–4 months.
- As per sources, in Chhattisgarh, A total of 1.89 million farmers in the state have received payments totalling Rs 16,217 crore in exchange for the 7.9 MT of paddy that has already been purchased. The acquisition process started on November 1 and will last through January 31, 2023.
- Market prices upsurged during this week. There is strong demand in the majority of Haryana's mandis from exporters, millers, and private players amid decline in arrivals by each passing day which remains supportive to current market prices and market will move further up in the coming week as we are approaching towards Makar Sankranti. Arrivals in South Indian paddy growing belt and West Bengal are still incoming in the market.
- As of January 1, FCI had 12.4 MT of rice on hand and 32.5 MT more to receive from millers, far exceeding the 7.6 MT buffer requirement.
- According to data released on 30<sup>th</sup> December, 2022 by Ministry of Agriculture, paddy has been sown in 16.53 lakh Ha. of area compared to 13.70 lakh Ha of previous year, higher by 20.7% in this rabi season.
- The price of the 5% broken parboiled variety from India was reported at \$375 to \$382 per tonne, up from the previous week's range of \$374 to \$380 due to robust demand but gains were limited by the increasing supply from new-season crops.
- As per reports, paddy is typically grown on about 20,000 hectares in Dharmapuri district of Tamil Nadu. The area under cultivation now totals 60,000 hectares as a result of this year's abundant rains. A further aim set by the agriculture department for 2022–2023 is 1,67,000 hectares. The district got more than 1,200 mm of rain this year. Through DPCs, the government purchases paddy for Rs 19 per kg. However, private parties offer Rs. 9 to 12 per kilogramme. Farmers who sell in the private market cannot make money after accounting for labour and input costs.

- As per reports, in Telangana, the procedure of paddy procurement for the kharif season is concluded. At the minimum support price (MSP), the government has so far acquired 59 lakh tonnes of paddy from 10.4 lakh farmers for Rs 12,051 crore, crediting Rs 11,000 crore to their bank accounts. 4,607 of the 7,011 procurement centres have been shuttered as a result of the successful paddy purchase. At 6,00,000 MT, Nizamabad district had the largest procurement, followed by Kamareddy district with 5,00,000 MT and Nalgonda district with 4,00,000 MT.
- According to sources, till December 28, the Andhra Pradesh Civil Supplies Corporation purchased 17.53 lakh metric tonnes of paddy from around 3.10 lakh farmers for a total of Rs 3,578.43 crore. For the purchased paddy, a total of Rs 1,773.98 crore has been put into the bank accounts of 1.67 lakh farmers. Farmers' accounts have been credited with Rs 17.66 crore for the cost of hamali, gunny bags, and transportation.
- As per reports, despite shipping restrictions, India's exports of aromatic basmati and non-basmati rice increased 7.37 percent to 126.97 lakh tonnes from April to October of the current fiscal year. 118.25 lakh tonnes were exported during the same time of the prior fiscal. The amount of basmati rice exported as a percentage of all exports increased from 21.59 lakh tonnes in the April–October 2022–23 fiscal term to 24.97 lakh tonnes. Exports of non-basmati rice grew from 96.66 lakh tonnes to 102 lakh tonnes over the same time period.
- According to sources, due to an increase in the purchase of food grains during the previous eight years, the minimum support price (MSP) for rice has increased by 42.64 % during the eight years of the Narendra Modi government. Total procurement was 1,926 million tonnes from 2006 to 2014, and from 2014 to 2022, it rose to 2,273 million tonnes.

**Domestic Market Outlook (Non-Basmati):**

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

**International Market Highlights**

- The price for Vietnam's 5% broken rice was \$458 a tonne free on board, up from \$448-\$453 a week earlier and the highest price since mid-July as China's decision to relax its coronavirus restrictions is likely to help Vietnam to increase exports.

- As per estimates, Vietnam's rice exports will have increased 15.7% to 7.22 million tonnes in 2022. An estimated 550,000 tonnes of rice were exported from Vietnam in December, worth \$283 million.
- Price quotes for Thailand's 5% broken rice ranged from \$452 to \$465 per tonne, up from last week's \$452 to 460 range. The strong baht was the cause of the export price peak. While acknowledging that supply would not be a problem to satisfy increased demand, farmers and mills decreased operations in preparation for the holidays, which generally tempered price volatility. When prices are trending upward, millers would purchase more in order to stock up in expectation of future price increases.
- As per news reports, in contrast to the pricing offered by the private trade in a global import tender, Bangladesh has offered Indian cooperatives almost \$40 per tonne extra to import 2.5 lakh tonnes of parboiled rice in a government-to-government transaction. According to trade sources, the import agreement would be made through NCCF (National Cooperative Consumers Federation) and Kendriya Bhandar in two installments, with Dhaka receiving rice at a price of \$443 and \$443.5 per tonne, respectively. Bangladesh will receive parboiled rice for at least \$25 less than Thailand or Pakistan, despite paying Indian cooperatives more for the G2G transaction. Currently, Pakistan is offering parboiled rice for \$453-457 per tonne, while Thailand is bidding \$486 per tonne.
- As per sources, in order to obtain at least 0.5 million tonnes (MT) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.

#### TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		05-Jan-23	04-Jan-23	
Delhi (Naya Bazar)	1121 Paddy	4650	4690	-40
	1509 Paddy	4200	4150	50
	DB Paddy	4400	4300	100
	Traditional Basmati Paddy	6400	6600	-200
	Basmati Rice Common (Raw Wand)	11500	11500	Unch
	1121 Raw Wand	9200	9200	Unch
	1121 White Parboiled (Sella) Wand	8100	8400	-300
	1121 Steam Wand	9200	9200	Unch

	1121 Golden Parboiled (Sella) Wand	8500	9000	-500
	1509 Steam Wand	8900	8700	200
	1509 White Parboiled (Sella) Wand	7500	7800	-300
	Sugandha Steam	8000	7800	200
	Sarbati Raw Wand	6700	6700	Unch
	Sarbati White Parboiled (Sella) Wand	5800	6000	-200
	Parmal Raw	4800	4800	Unch
	Parmal Steam Wand	4600	4400	200
	Parmal White Parboiled (Sella) Wand	4500	4500	Unch
	DB(Duplicate Basmati) (Pusa) Raw Wand	8500	8500	Unch
Punjab (Amritsar)	1121 Paddy	4900	4910	-10
	1509 Paddy	4300	4200	100
	Traditional Basmati Paddy	6300	6300	Unch
	Basmati Rice Common (Raw Wand)	11500	11500	Unch
	1121 Steam Wand	9400	9400	Unch
	1121 White Parboiled (Sella) Wand	8050	8500	-450
	1509 Steam Wand	9000	9050	-50
	1509 White Parboiled (Sella) Wand	7400	7650	-250
	Sarbati Raw Wand	6600	6600	Unch
	Sarbati Steam Wand	6400	6500	-100
	Sarbati White Parboiled (Sella) Wand	6350	5900	450
	Parmal Steam Wand	4500	4450	50
	PR-47 Govt. Quality	3000	3000	Unch
Haryana (Karnal)	1121 Paddy	4800	4800	Unch
	1509 Paddy	4200	4200	Unch
	Basmati Paddy 31no.	6300	6300	Unch
	Basmati Rice Common (Raw Wand)	11500	11500	Unch
	1121 Steam	9400	9400	Unch
	1121 White Parboiled (Sella) Wand	8050	8500	-450
	1509 White Parboiled (Sella) Wand	7450	7750	-300
	Sarbati Steam	6450	6500	-50
	Sarbati White Parboiled (Sella) Wand	6350	5950	400
	DB(Duplicate Basmati) Steam	8450	8450	Unch
	DB(Duplicate Basmati) White Parboiled	8250	8100	150
	Parmal Raw	4750	4450	300
	Parmal Steam Wand	4500	4350	150
	Parmal White Parboiled (Sella) Wand	4500	4350	150
	IR-08	3200	3200	Unch
West Bengal (Kolkata)	Swarna White Parboiled 5% Silky Sortex	2550	2525	25
	Swarna White Parboiled 100% Silky Sortex	2620	2600	20

	IR-36 White Parboiled 5% Silky Sortex	2750	2720	30
	IR-64 White Parboiled 25% Silky Sortex	3000	3000	Unch
	Miniket 5% Broken	4400	4400	Unch
	Gobind Bhog	6100	6100	Unch
<b>Andhra Pradesh (Kurnool)</b>	Sona Fine	4900	4900	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	BPT Steam	5000	5000	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4700	4700	Unch
	JSR (Jai Shri Ram)	5200	5200	Unch
	Vishnu Bhog	7800	7800	Unch
	Dugraj	4400	4400	Unch
	Swarna	2300	2300	Unch
<b>Chhattisgarh (Rajim)</b>	Swarna 5% Broken	2650	2650	Unch
	BPT Steam	3600	3600	Unch
	BPT White Parboiled	3500	3500	Unch
<b>Maharashtra (Nagpur)</b>	HMT Raw	4000	4000	Unch
	JSR (Jai Shri Ram) Best	4600	4600	Unch
	Chinnor Best	4600	4600	Unch
	BPT	3400	3400	Unch
	Rupali	3600	3600	Unch
<b>Maharashtra (Gondia)</b>	IR-36 White Parboiled (Sella)	2250	2250	Unch
	HMT RAW	4050	4050	Unch
	BPT White Parboiled (Sella)	3400	3400	Unch
<b>Karnatka (Raichur)</b>	Sona Steam	4000	4000	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	4400	4400	Unch
	HMT	4800	4800	Unch
<b>Telangna (Nizamabad)</b>	BPT Steam	4100	4100	Unch
	BPT raw	4300	4300	Unch
	kolam Steam Sortex	5600	5600	Unch
	JSR (Jai Shree Ram) kolam	5000	5000	Unch
	IR-64	2600	2600	Unch
	Kinki	2200	2200	Unch
<b>Telangana (Hyderabad)</b>	IR-64-Bold Sortex	2600	2600	Unch
	Sona Masuti Steam	4000	4000	Unch
	IR-Silki Sortex	2500	2500	Unch
<b>Uttrakhand (Uddhamsingh Nagar)</b>	Organic Basmati	11500	11000	500
	Dehraduni Basmati	10500	10000	500
	1121 Steam	9000	9100	-100
	1509 Steam	8700	8600	100
	Sugandha White Parboiled (Sella)	6800	6800	Unch

<b>Gujarat (Ahmedabad)</b>	Parmal White Parboiled (Sella)	4400	4300	<b>100</b>
	Sharbati Steam	6500	6400	<b>100</b>
	IR-08 Jaya Sortex	2750	2750	<b>Unch</b>
	Parmal Sortex	2850	2850	<b>Unch</b>
	Kolam Sortex	3100	3100	<b>Unch</b>

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