

Domestic Market Highlights:

- Market prices remained firm for the day in most of the mandis throughout the country due to less arrivals and strong demand.
- Export price of Indian 5% broken parboiled variety was reported at \$375 to \$382 per tonne, unchanged from last week. Due of cheaper rates, buyers are shifting to India instead of Thailand and Vietnam.
- According to sources, over 9.1 million individuals who are BPL would receive 5 kg of rice free of charge from the Telangana government starting this month for the duration of the following year.
- As per sources, in Punjab, a record 22 lakh tonnes (LT) of basmati, or the aromatic rice type, have been purchased so far in the harvest cycle of 2022–23, and farmers anticipate selling the grain for an additional 3–4 months.
- As per sources, in Chhattisgarh, A total of 1.89 million farmers in the state have received payments totalling Rs 16,217 crore in exchange for the 7.9 MT of paddy that has already been purchased. The acquisition process started on November 1 and will last through January 31, 2023.
- Market prices upsurged during this week. There is strong demand in the majority of Haryana's mandis from exporters, millers, and private players amid decline in arrivals by each passing day which remains supportive to current market prices and market will move further up in the coming week as we are approaching towards Makar Sankranti. Arrivals in South Indian paddy growing belt and West Bengal are still incoming in the market.
- As of January 1, FCI had 12.4 MT of rice on hand and 32.5 MT more to receive from millers, far exceeding the 7.6 MT buffer requirement.
- According to data released on 30th December, 2022 by Ministry of Agriculture, paddy has been sown in 16.53 lakh Ha. of area compared to 13.70 lakh Ha of previous year, higher by 20.7% in this rabi season.
- As per reports, paddy is typically grown on about 20,000 hectares in Dharmapuri district of Tamil Nadu. The area under cultivation now totals 60,000 hectares as a result of this year's abundant rains. A further aim set by the agriculture department for 2022–2023 is 1,67,000 hectares. The district got more than 1,200 mm of rain this year. Through DPCs, the government purchases paddy for Rs 19 per kg. However, private parties offer Rs. 9 to 12 per kilogramme.

Farmers who sell in the private market cannot make money after accounting for labour and input costs.

- As per reports, in Telangana, the procedure of paddy procurement for the kharif season is concluded. At the minimum support price (MSP), the government has so far acquired 59 lakh tonnes of paddy from 10.4 lakh farmers for Rs 12,051 crore, crediting Rs 11,000 crore to their bank accounts. 4,607 of the 7,011 procurement centres have been shuttered as a result of the successful paddy purchase. At 6,00,000 MT, Nizamabad district had the largest procurement, followed by Kamareddy district with 5,00,000 MT and Nalgonda district with 4,00,000 MT.
- According to sources, till December 28, the Andhra Pradesh Civil Supplies Corporation purchased 17.53 lakh metric tonnes of paddy from around 3.10 lakh farmers for a total of Rs 3,578.43 crore. For the purchased paddy, a total of Rs 1,773.98 crore has been put into the bank accounts of 1.67 lakh farmers. Farmers' accounts have been credited with Rs 17.66 crore for the cost of hamali, gunny bags, and transportation.
- As per reports, despite shipping restrictions, India's exports of aromatic basmati and non-basmati rice increased 7.37 percent to 126.97 lakh tonnes from April to October of the current fiscal year. 118.25 lakh tonnes were exported during the same time of the prior fiscal. The amount of basmati rice exported as a percentage of all exports increased from 21.59 lakh tonnes in the April–October 2022–23 fiscal term to 24.97 lakh tonnes. Exports of non-basmati rice grew from 96.66 lakh tonnes to 102 lakh tonnes over the same time period.
- According to sources, due to an increase in the purchase of food grains during the previous eight years, the minimum support price (MSP) for rice has increased by 42.64 % during the eight years of the Narendra Modi government. Total procurement was 1,926 million tonnes from 2006 to 2014, and from 2014 to 2022, it rose to 2,273 million tonnes.

Domestic Market Outlook (Non-Basmati):

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

International Market Highlights

- Export price for Vietnam's 5% broken rice remained unchanged at \$458 a tonne from last week due to sluggish trading activity amid holiday season. Prices had been supported recently by a

robust demand for Vietnamese rice, as noted by the fact that the Philippines, Vietnam's biggest customer, refrained from hiking its rice import tax to control inflation.

- Export price for Thailand's 5% broken rice rose to \$480 per tonne from last week's \$452 to \$465 per tonne due to baht appreciation. While there is significant domestic demand for rice, exporters continue to purchase rice for delivery to Indonesia.
- As per sources, there is good demand for all varieties of Basmati from Iraq and Yemen. Dubai festival is also scheduled to start in February, 2023, it would push prices further up. Apart from this, Iran normally starts buying from March every year and is expected to be the same for this year too. Right now packing/shipping for basmati continues for Yemen, UAE, Saudi Arabia and Russia in south India. Exporters for aromatic rice are active right now.
- As per estimates, Vietnam's rice exports will have increased 15.7% to 7.22 million tonnes in 2022. An estimated 550,000 tonnes of rice were exported from Vietnam in December, worth \$283 million.
- As per news reports, in contrast to the pricing offered by the private trade in a global import tender, Bangladesh has offered Indian cooperatives almost \$40 per tonne extra to import 2.5 lakh tonnes of parboiled rice in a government-to-government transaction. According to trade sources, the import agreement would be made through NCCF (National Cooperative Consumers Federation) and Kendriya Bhandar in two installments, with Dhaka receiving rice at a price of \$443 and \$443.5 per tonne, respectively. Bangladesh will receive parboiled rice for at least \$25 less than Thailand or Pakistan, despite paying Indian cooperatives more for the G2G transaction. Currently, Pakistan is offering parboiled rice for \$453-457 per tonne, while Thailand is bidding \$486 per tonne.
- As per sources, in order to obtain at least 0.5 million tonnes (MT) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.

TODAY

State/Centre	Variety	Prices (Rs/Qtl)		Change
		09-Jan-23	07-Jan-23	
Delhi (Naya Bazar)	1121 Paddy	4775	4650	125
	1509 Paddy	4360	4200	160

	DB Paddy	4800	4700	100
	Traditional Basmati Paddy	6400	6400	Unch
	Basmati Rice Common (Raw Wand)	11000	11200	-200
	1121 Raw Wand	9600	9500	100
	1121 White Parboiled (Sella) Wand	8550	8300	250
	1121 Steam Wand	9600	9500	100
	1121 Golden Parboiled (Sella) Wand	9000	8800	200
	1509 Steam Wand	9000	9100	-100
	1509 White Parboiled (Sella) Wand	8050	7800	250
	Sugandha Steam	7800	7900	-100
	Sarbati Raw Wand	6800	6600	200
	Sarbati White Parboiled (Sella) Wand	6450	5800	650
	Parmal Raw	4900	4900	Unch
	Parmal Steam Wand	4700	4700	Unch
	Parmal White Parboiled (Sella) Wand	4600	4700	-100
	DB(Duplicate Basmati) (Pusa) Raw Wand	8700	8700	Unch
Punjab (Amritsar)	1121 Paddy	5000	4900	100
	1509 Paddy	4500	4300	200
	Traditional Basmati Paddy	6300	6300	Unch
	Basmati Rice Common (Raw Wand)	10900	11100	-200
	1121 Steam Wand	9600	9400	200
	1121 White Parboiled (Sella) Wand	8700	8600	100
	1509 Steam Wand	9200	9000	200
	1509 White Parboiled (Sella) Wand	8050	7950	100
	Sarbati Raw Wand	6750	6700	50
	Sarbati Steam Wand	6600	6600	Unch
	Sarbati White Parboiled (Sella) Wand	6400	6400	Unch
	Parmal Steam Wand	4650	4525	125
	PR-47 Govt. Quality	3500	3000	500
Haryana (Karnal)	1121 Paddy	5100	4800	300
	1509 Paddy	4600	4200	400
	Basmati Paddy 31no.	6300	6300	Unch
	Basmati Rice Common (Raw Wand)	10950	11100	-150

	1121 Steam	9600	9400	200
	1121 White Parboiled (Sella) Wand	8700	8600	100
	1509 White Parboiled (Sella) Wand	8050	7950	100
	Sarbati Steam	6600	6600	Unch
	Sarbati White Parboiled (Sella) Wand	6400	6400	Unch
	DB(Duplicate Basmati) Steam	8650	8650	Unch
	DB(Duplicate Basmati) White Parboiled	7950	7950	Unch
	Parmal Raw	4850	4725	125
	Parmal Steam Wand	4650	4525	125
	Parmal White Parboiled (Sella) Wand	4750	4650	100
	IR-08	3300	3200	100
West Bengal (Kolkata)	Swarna White Parboiled 5% Silky Sortex	2700	2600	100
	Swarna White Parboiled 100% Silky Sortex	2720	2650	70
	IR-36 White Parboiled 5% Silky Sortex	3000	2800	200
	IR-64 White Parboiled 25% Silky Sortex	3600	3200	400
	Miniket 5% Broken	4600	4400	200
	Gobind Bhog	6400	6400	Unch
Andhra Pradesh (Kurnool)	Sona Fine	4900	4800	100
Andhra Pradesh (Machilipatnam)	BPT Steam	4800	4800	Unch
Chhattisgarh (Bhatapara)	HMT	4700	4700	Unch
	JSR (Jai Shri Ram)	5000	5200	-200
	Vishnu Bhog	7500	7800	-300
	Dugraj	4400	4400	Unch
	Swarna	2300	2300	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2650	2650	Unch
	BPT Steam	3600	3600	Unch
	BPT White Parboiled	3300	3500	-200
Maharashtra (Nagpur)	HMT Raw	4250	4200	50
	JSR (Jai Shri Ram) Best	4600	4800	-200
	Chinnor Best	4600	4800	-200
	BPT	3600	3600	Unch
	Rupali	3800	3800	Unch
Maharashtra (Gondia)	IR-36 White Parboiled (Sella)	2400	2300	100

	HMT RAW	4150	4100	50
	BPT White Parboiled (Sella)	3400	3500	-100
Karnatka (Raichur)	Sona Steam	4100	4000	100
	Sona Raw	4500	4400	100
	Ganga Kaveri	4500	4400	100
	HMT	4800	4800	Unch
Telangna (Nizamabad)	BPT Steam	3800	4200	-400
	BPT raw	4100	4400	-300
	kolam Steam Sortex	5600	5600	Unch
	JSR (Jai Shree Ram) kolam	4900	5000	-100
	IR-64	2500	2500	Unch
	Kinki	2200	2300	-100
Telangana (Hyderabad)	IR-64-Bold Sortex	2500	2500	Unch
	Sona Masuti Steam	4000	4000	Unch
	IR-Silki Sortex	2500	2500	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati	12500	12000	500
	Dehraduni Basmati	11500	11000	500
	1121 Steam	9500	9000	500
	1509 Steam	8900	8700	200
	Sugandha White Parboiled (Sella)	7150	6800	350
	Parmal White Parboiled (Sella)	4500	4400	100
	Sharbati Steam	6500	6500	Unch
Gujarat (Ahmedabad)	IR-08 Jaya Sortex	2750	2750	Unch
	Parmal Sortex	2850	2850	Unch
	Kolam Sortex	3100	3100	Unch

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