

**Domestic Market Highlights:**

- Market prices remained rangebound for the day in most of the mandis throughout the country due to less arrivals and strong demand.
- As per sources, rumours are circulating regarding the upliftment of the export ban on 100% broken rice which was imposed by govt. in September, 2022. However, according to agriwatch's estimates, it is not likely to lift the export ban any time before the rabi paddy harvesting as right now there is tight supply due to which the current prevailing market prices are moving upwards. After rabi paddy harvesting, govt. might uplift the export ban which will further ease the tension regarding food supply following Russia's invasion of Ukraine.
- Export price of Indian 5% broken parboiled variety was reported at \$375 to \$382 per tonne, unchanged from last week. Due of cheaper rates, buyers are shifting to India instead of Thailand and Vietnam.
- According to sources, over 9.1 million individuals who are BPL would receive 5 kg of rice free of charge from the Telangana government starting this month for the duration of the following year.
- As per sources, in Punjab, a record 22 lakh tonnes (LT) of basmati, or the aromatic rice type, have been purchased so far in the harvest cycle of 2022–23, and farmers anticipate selling the grain for an additional 3–4 months.
- As per sources, in Chhattisgarh, A total of 1.89 million farmers in the state have received payments totalling Rs 16,217 crore in exchange for the 7.9 MT of paddy that has already been purchased. The acquisition process started on November 1 and will last through January 31, 2023.
- Market prices upsurged during this week. There is strong demand in the majority of Haryana's mandis from exporters, millers, and private players amid decline in arrivals by each passing day which remains supportive to current market prices and market will move further up in the coming week as we are approaching towards Makar Sankranti. Arrivals in South Indian paddy growing belt and West Bengal are still incoming in the market.
- As of January 1, FCI had 12.4 MT of rice on hand and 32.5 MT more to receive from millers, far exceeding the 7.6 MT buffer requirement.

- According to data released on 30<sup>th</sup> December, 2022 by Ministry of Agriculture, paddy has been sown in 16.53 lakh Ha. of area compared to 13.70 lakh Ha of previous year, higher by 20.7% in this rabi season.
- As per reports, paddy is typically grown on about 20,000 hectares in Dharmapuri district of Tamil Nadu. The area under cultivation now totals 60,000 hectares as a result of this year's abundant rains. A further aim set by the agriculture department for 2022–2023 is 1,67,000 hectares. The district got more than 1,200 mm of rain this year. Through DPCs, the government purchases paddy for Rs 19 per kg. However, private parties offer Rs. 9 to 12 per kilogramme. Farmers who sell in the private market cannot make money after accounting for labour and input costs.
- As per reports, in Telangana, the procedure of paddy procurement for the kharif season is concluded. At the minimum support price (MSP), the government has so far acquired 59 lakh tonnes of paddy from 10.4 lakh farmers for Rs 12,051 crore, crediting Rs 11,000 crore to their bank accounts. 4,607 of the 7,011 procurement centres have been shuttered as a result of the successful paddy purchase. At 6,00,000 MT, Nizamabad district had the largest procurement, followed by Kamareddy district with 5,00,000 MT and Nalgonda district with 4,00,000 MT.
- According to sources, till December 28, the Andhra Pradesh Civil Supplies Corporation purchased 17.53 lakh metric tonnes of paddy from around 3.10 lakh farmers for a total of Rs 3,578.43 crore. For the purchased paddy, a total of Rs 1,773.98 crore has been put into the bank accounts of 1.67 lakh farmers. Farmers' accounts have been credited with Rs 17.66 crore for the cost of hamali, gunny bags, and transportation.
- As per reports, despite shipping restrictions, India's exports of aromatic basmati and non-basmati rice increased 7.37 percent to 126.97 lakh tonnes from April to October of the current fiscal year. 118.25 lakh tonnes were exported during the same time of the prior fiscal. The amount of basmati rice exported as a percentage of all exports increased from 21.59 lakh tonnes in the April–October 2022–23 fiscal term to 24.97 lakh tonnes. Exports of non-basmati rice grew from 96.66 lakh tonnes to 102 lakh tonnes over the same time period.
- According to sources, due to an increase in the purchase of food grains during the previous eight years, the minimum support price (MSP) for rice has increased by 42.64 % during the eight years of the Narendra Modi government. Total procurement was 1,926 million tonnes from 2006 to 2014, and from 2014 to 2022, it rose to 2,273 million tonnes.

**Domestic Market Outlook (Non-Basmati):**

- As per prevailing market fundamentals, arrivals of non-basmati have almost come to an end so, it is expected that domestic prices would improve in near term.

**International Market Highlights**

- Export price for Vietnam's 5% broken rice remained unchanged at \$458 a tonne from last week due to sluggish trading activity amid holiday season. Prices had been supported recently by a robust demand for Vietnamese rice, as noted by the fact that the Philippines, Vietnam's biggest customer, refrained from hiking its rice import tax to control inflation.
- Export price for Thailand's 5% broken rice rose to \$480 per tonne from last week's \$452 to \$465 per tonne due to baht appreciation. While there is significant domestic demand for rice, exporters continue to purchase rice for delivery to Indonesia.
- As per sources, there is good demand for all varieties of Basmati from Iraq and Yemen. Dubai festival is also scheduled to start in February, 2023, it would push prices further up. Apart from this, Iran normally starts buying from March every year and is expected to be the same for this year too. Right now packing/shipping for basmati continues for Yemen, UAE, Saudi Arabia and Russia in south India. Exporters for aromatic rice are active right now.
- As per estimates, Vietnam's rice exports will have increased 15.7% to 7.22 million tonnes in 2022. An estimated 550,000 tonnes of rice were exported from Vietnam in December, worth \$283 million.
- As per news reports, in contrast to the pricing offered by the private trade in a global import tender, Bangladesh has offered Indian cooperatives almost \$40 per tonne extra to import 2.5 lakh tonnes of parboiled rice in a government-to-government transaction. According to trade sources, the import agreement would be made through NCCF (National Cooperative Consumers Federation) and Kendriya Bhandar in two installments, with Dhaka receiving rice at a price of \$443 and \$443.5 per tonne, respectively. Bangladesh will receive parboiled rice for at least \$25 less than Thailand or Pakistan, despite paying Indian cooperatives more for the G2G transaction. Currently, Pakistan is offering parboiled rice for \$453-457 per tonne, while Thailand is bidding \$486 per tonne.

- As per sources, in order to obtain at least 0.5 million tonnes (MT) of parboiled rice on a government-to-government (G2G) basis for distribution through ration shops, Bangladesh has approached India.

**TODAY**

State/Centre	Variety	Prices (Rs/Qtl)		Change
		10-Jan-23	09-Jan-23	
Delhi (Naya Bazar)	1121 Paddy	4750	4775	-25
	1509 Paddy	4400	4360	40
	DB Paddy	4960	4800	160
	Traditional Basmati Paddy	6400	6400	Unch
	Basmati Rice Common (Raw Wand)	11500	11000	500
	1121 Raw Wand	9600	9600	Unch
	1121 White Parboiled (Sella) Wand	8550	8550	Unch
	1121 Steam Wand	9600	9600	Unch
	1121 Golden Parboiled (Sella) Wand	9000	9000	Unch
	1509 Steam Wand	9000	9000	Unch
	1509 White Parboiled (Sella) Wand	8050	8050	Unch
	Sugandha Steam	7800	7800	Unch
	Sarbati Raw Wand	6800	6800	Unch
	Sarbati White Parboiled (Sella) Wand	6450	6450	Unch
	Parmal Raw	4900	4900	Unch
	Parmal Steam Wand	4700	4700	Unch
	Parmal White Parboiled (Sella) Wand	4600	4600	Unch
	DB(Duplicate Basmati) (Pusa) Raw Wand	8700	8700	Unch
Punjab (Amritsar)	1121 Paddy	4980	5000	-20
	1509 Paddy	4600	4500	100
	Traditional Basmati Paddy	6200	6300	-100
	Basmati Rice Common (Raw Wand)	11400	10900	500
	1121 Steam Wand	9800	9600	200
	1121 White Parboiled (Sella) Wand	8600	8700	-100
	1509 Steam Wand	9400	9200	200
	1509 White Parboiled (Sella) Wand	8050	8050	Unch
	Sarbati Raw Wand	6750	6750	Unch
	Sarbati Steam Wand	6600	6600	Unch
	Sarbati White Parboiled (Sella) Wand	6400	6400	Unch
	Parmal Steam Wand	4800	4650	150
	PR-47 Govt. Quality	3500	3500	Unch
Haryana (Karnal)	1121 Paddy	5100	5100	Unch
	1509 Paddy	4600	4600	Unch

	Basmati Paddy 31no.	6200	6300	-100
	Basmati Rice Common (Raw Wand)	11450	10950	500
	1121 Steam	9800	9600	200
	1121 White Parboiled (Sella) Wand	8600	8700	-100
	1509 White Parboiled (Sella) Wand	8050	8050	Unch
	Sarbati Steam	6600	6600	Unch
	Sarbati White Parboiled (Sella) Wand	6400	6400	Unch
	DB(Duplicate Basmati) Steam	8650	8650	Unch
	DB(Duplicate Basmati) White Parboiled	7950	7950	Unch
	Parmal Raw	4800	4850	-50
	Parmal Steam Wand	4650	4650	Unch
	Parmal White Parboiled (Sella) Wand	4800	4750	50
	IR-08	3300	3300	Unch
West Bengal (Kolkata)	Swarna White Parboiled 5% Silky Sortex	2700	2700	Unch
	Swarna White Parboiled 100% Silky Sortex	2720	2720	Unch
	IR-36 White Parboiled 5% Silky Sortex	3000	3000	Unch
	IR-64 White Parboiled 25% Silky Sortex	3600	3600	Unch
	Miniket 5% Broken	4600	4600	Unch
	Gobind Bhog	6400	6400	Unch
Andhra Pradesh (Kurnool)	Sona Fine	4900	4900	Unch
Andhra Pradesh (Machilipatnam)	BPT Steam	4800	4800	Unch
Chhattisgarh (Bhatapara)	HMT	4700	4700	Unch
	JSR (Jai Shri Ram)	5000	5000	Unch
	Vishnu Bhog	7500	7500	Unch
	Dugraj	4400	4400	Unch
	Swarna	2300	2300	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2650	2650	Unch
	BPT Steam	3700	3600	100
	BPT White Parboiled	3450	3300	150
Maharashtra (Nagpur)	HMT Raw	4250	4250	Unch
	JSR (Jai Shri Ram) Best	4600	4600	Unch
	Chinnor Best	4600	4600	Unch
	BPT	3600	3600	Unch
	Rupali	3800	3800	Unch
Maharashtra (Gondia)	IR-36 White Parboiled (Sella)	2750	2400	350
	HMT RAW	4600	4150	450
	BPT White Parboiled (Sella)	3900	3400	500
Karnatka (Raichur)	Sona Steam	4100	4100	Unch
	Sona Raw	4500	4500	Unch
	Ganga Kaveri	4500	4500	Unch

	HMT	4800	4800	Unch
Telangna (Nizamabad)	BPT Steam	3800	3800	Unch
	BPT raw	4100	4100	Unch
	kolam Steam Sortex	5200	5600	-400
	JSR (Jai Shree Ram) kolam	4900	4900	Unch
	IR-64	2500	2500	Unch
	Kinki	2200	2200	Unch
Telangana (Hyderabad)	IR-64-Bold Sortex	2500	2500	Unch
	Sona Masuti Steam	4000	4000	Unch
	IR-Silki Sortex	2500	2500	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati	12500	12500	Unch
	Dehraduni Basmati	11500	11500	Unch
	1121 Steam	9500	9500	Unch
	1509 Steam	8800	8900	-100
	Sugandha White Parboiled (Sella)	7200	7150	50
	Parmal White Parboiled (Sella)	4500	4500	Unch
	Sharbati Steam	7000	6500	500
Gujarat (Ahmedabad)	IR-08 Jaya Sortex	2775	2750	25
	Parmal Sortex	2875	2850	25
	Kolam Sortex	3100	3100	Unch

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