



Rice Weekly Research Report

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Outlook and Review:

- Out of total rice procurement of 278.51 LT as on 21 December, 2020, rice procurement in Andhra Pradesh has been reported to be 5.24 LT which was 3.86 LT same period last year.
- Planting in the ongoing rabi season for wheat, pulses (i.e., gram, lentils, mung beans, and black eye beans) and oilseeds (rapeseed, mustard, and safflower) is significantly ahead of last year's plantings. However, plantings of rice and coarse grains such as corn, sorghum, and barley are lagging. As on December 24th 2020, total paddy sown area was reported to 12.49 lakh hectares compared to 13.47 lakh hectares same period last year.
- As on 23rd December-2020, rabi paddy planting in Andhra Pradesh is 1.87 Lakh hectares which is down by 0.85 lakh hectares by last year area of 2.72 Lakh hectares.
- India's Basmati and non basmati rice export in November was 3.02 LT and 8.97 LT respectively. Rice exports from India in November were up by 84% from same period last year.
- Basmati market stabilized: With low stocks of premium quality rice and weak demand, the basmati market is subdued. The supply of paddy has also been affected by the demonstrations by the farmers.
- Meanwhile, though the protests against the Farm bills in North India is going on; but on the other hand the government's purchase on MSP is also underway
Paddy procurement for Kharif 2020-21 has progressed smoothly in the procuring states and UTs of Punjab, Haryana, Uttar Pradesh, Telangana, Uttarakhand, Tamil Nadu, Chandigarh, Jammu & Kashmir, Kerala, Gujarat, Andhra Pradesh, Chhattisgarh, Odisha, Madhya Pradesh, Maharashtra, Bihar and Jharkhand with purchase of over 415.37 LMTs of paddy up to 20.12.2020 against the last year corresponding purchase of 341.68 LMT showing an increase of 21.56 per cent over last year.
- The Kharif rice harvest is now almost over, except for some late sown rice in the eastern and southern states. Marketing of paddy rice is nearly over in the northern states of Punjab and Haryana but will continue through December in other states.



State wise Wholesale Prices Weekly Analysis for Rice Third week December, 2020

State	Prices 16-23 Dec 2020	Prices 09-15 Dec 2020	Prices 16-23 Dec 2019	% Change(Over Previous Week)	% Change(Over Previous Year)
Kerala	3491.96	3471.11	3496.37	0.6	-0.13
Odisha	2844.45	3187.37	2672.49	-10.76	6.43
Andhra Pradesh			4040	---	---
Karnataka	3240.6	3426.66	3459.5	-5.43	-6.33
Maharashtra	3647.8	4212.34	3499.55	-13.4	4.24
Uttrakhand			2677.03	---	---
West Bengal	2695.04	2723.41	3083.45	-1.04	-12.6
Gujarat	4352.57	4294.16	3233.12	1.36	34.62
Tripura	2928.1	2949	2891.29	-0.71	1.27
Uttar Pradesh	2366.88	2347.93	2616.46	0.81	-9.54
Manipur			4818.47	---	---
Assam			3040.3	---	---
Average	3195.92	3326.5	3294		

Duration	Trend	Average Price Range	Reason
04 th Week of Dec, 2020	Steady	Rs.3200-3700/Quintal	Fresh Arrival starts in many northern states which may pressurize the rice and paddy market; however demand may put support on prices on medium term.

Comparative Rice Variety Prices of Delhi (Naya Bazaar) in Rs./Quintal)

Variety	Today	Week Ago	Month Ago	Year ago	% Change From last week	% Change from last Month	% Change from last Year
	24-Dec-20	19-Dec-20	24-Nov-20	24-Dec-19			
1121 Steam	6200	6100	5700	6000	1.64	8.77	3.33
1121 Sella	5200	5000	4800	5500	4.00	8.33	-5.45
1121 Raw	6200	6100	5600	6000	1.64	10.71	3.33
Basmati Raw	9400	9400	8600	8200	0.00	9.30	14.63
1509 Steam Wand New	5700	5500	5300	5600	3.64	7.55	1.79
Sugandh Steam	4800	4600	4500	4800	4.35	6.67	0.00
Sharbati Raw	4400	4300	4100	4500	2.33	7.32	-2.22
Pusa Raw Wand	6000	5800	5300	4600	3.45	13.21	30.43
Parmal Sella	3300	3250	3300	3300	1.54	0.00	0.00

Paddy Kharif Sowing Updates as on 18th September 2020-

RICE					
State	Normal Area	Area sown reported			Absolute Change
		This Year	% of Normal	Last Year	
Andhra Pradesh	15.19	14.02	92.3	13.23	0.79
Arunachal Pradesh	1.30	1.17	89.9	1.31	-0.14
Assam	20.55	21.22	103.3	19.67	1.55
Bihar	31.85	33.07	103.8	27.72	5.35
Chhattisgarh	37.64	37.84	100.5	38.14	-0.30
Goa	0.27	0.24	88.1	0.28	-0.04
Gujarat	7.78	8.39	107.8	8.47	-0.08
Haryana	13.79	13.28	96.3	13.57	-0.29
Himachal Pradesh	0.73	0.74	101.6	0.73	0.01
J&K	2.80	1.16	41.4	1.15	0.01
Jharkhand	16.12	17.38	107.8	13.57	3.81
Karnataka	9.28	9.98	107.5	7.330	2.65
Kerala	1.47	0.68	46.4	0.68	0.00
Madhya Pradesh	21.67	28.71	132.5	24.60	4.11
Maharashtra	14.57	14.98	102.8	14.780	0.20

Manipur	0.42	1.95	467.3	0.97	0.98
Meghalaya	0.97	0.97	99.8	0.97	0.00
Mizoram	0.36	0.35	97.1	0.00	0.35
Nagaland	2.01	1.95	97.0	2.11	-0.16
Odisha	36.67	37.02	101.0	37.42	-0.40
Punjab	29.87	27.36	91.6	29.20	-1.84
Rajasthan	1.87	1.97	105.1	1.82	0.15
Sikkim	0.10	0.10	97.8	0.00	0.10
Tamil Nadu	16.06	4.96	30.9	3.85	1.11
Telangana	9.59	20.74	216.3	12.29	8.45
Tripura	2.00	0.42	21.0	1.65	-1.23
Uttar Pradesh	58.30	60.14	103.1	60.05	0.09
Uttarakhand	2.44	2.49	101.9	2.49	0.00
West Bengal	41.20	43.34	105.2	40.31	3.03
Others	0.28	0.35	126.4	0.35	0.00
All-India	397.29	406.97	102.4	378.71	28.26

State wise Progressive Procurement As on 27.11.2020

State	In Marketing season 2020-21	In MY season 2019-20
Andhra Pradesh	0.55	0.00
Telangana	9.88	7.17
Bihar	-	-
Chhattisgarh	-	-
Haryana	37.47	42.88
Kerala	0.53	0.72
Madhya Pradesh	0.62	0.00
Maharashtra	0.12	0.20
Odisha	0.74	0.00
Punjab	137.78	108.41
Tamil Nadu	3.23	0.28
Uttar Pradesh	12.75	9.49
Uttarakhand	6.06	5.89
West Bengal	-	-
All-India	208.18	175.20

As on 25 September, during KMS 2019-20, Progressive Procurement of Rice was 513.29 lakh MT compared to 442.33 lakh MT during corresponding period of KMS 2018-19. This year in ongoing marketing season, procured quantity of Wheat & Rice has reached at all time high level.

IGC Balance Sheet:

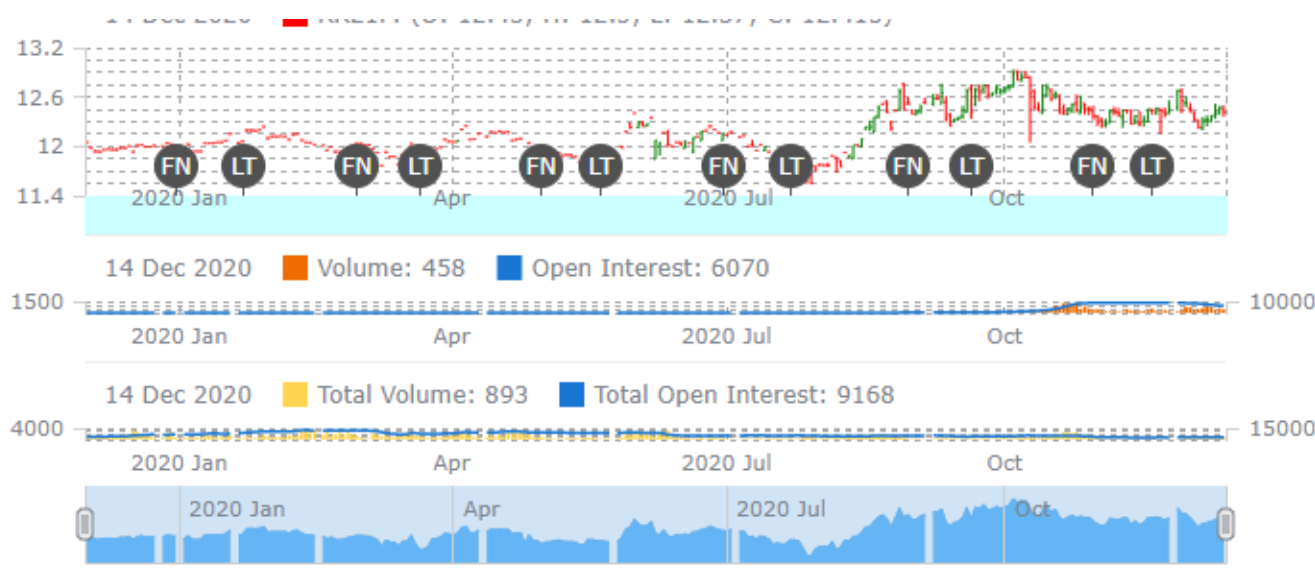
Attributes (Fig in Million Tons)	2017-18	2018-19	2019-20 Est.	2020-21 Forecast 27.08.2020)	24.09.2020
Production	494	498	497	505	504
Trade	46	43	42	45	45
Consumption	485	487	495	500	500
Carryover stocks	165	175	177	181	180
Y-O-Y change	9	10	2		4
Major Exporters	32	39	44	47	45

Note: Major exporters are India, Pakistan, Thailand, Vietnam, and United States

As on 27th November 2020, during KMS 2020-21, Progressive Procurement of Rice was 208.18 lakh MT as compared to 175.20 lakh MT during corresponding period of KMS 2019-20.

Rice Price Trend @ CBOT Jan-2021, Rough Rice)

(Prices in US\$/hundredweight)



Market Analysis

The CBOT January-21 month rough chart for rice indicates steady to firm tone from last month. We expect market to hover in the range of USD 12.00.80-13.50 hundred weights in coming sessions.



Price Projection (International-CBOT)

Duration	Trend	Price Range
04 th Week of Nov-2020	Steady to Firm	USD/ Hundred Weight 11.50-14.50

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