

## REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Friday.
- No buying activity in the major market.
- Buyers were waiting for new crop from Guntur region. However, demand for hybrid variety quality reported.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jan-14	2-Jan-14	Change
NCDEX Quality	Guntur	6300	6300	Unch
LCA 334		6600	6500	100
Teja		10000	10000	Unch
No. 273		8500	8500	Unch
No. 5		8000	8000	Unch
Fatki		3500	3500	Unch
Byadgi		10500	10500	Unch
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Jan-14	2-Jan-14	Change
Arrivals	Guntur	40000	45000	-5000
Off-take		25000	40000	-15000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 2.1.14	In-Process 2.1.14	Total 2.1.14	FED 30.12.13
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Mostly firm sentiment witnessed in Turmeric market on Friday.
- Good demand amid lower arrivals in the domestic market support the prices today.
- Exporters received fresh upcountry demand in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jan-14	2-Jan-14	Change
Nizam quality	Nizamabad	5800	6000	-200
Double polish finger		6600	6500	100
Gattah (unpolished)		5200	5600	-400
Gattah (double polished)		6100	6200	-100
Finger	Erode	6200	6000	200
Gattah		6100	5900	200
Sellem		6800	6600	200
Rajpuri	Sangli	7400	7200	200
Rajpuri Medium		--	--	-
Desi Kadappa		7000	6800	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Jan-14	2-Jan-14	Change
Arrivals	Nizamabad	500	2000	-1500
Off-take		500	2000	-1500
Arrivals	Erode	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli	2000	2000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	190	6570	6780	6516	6760
May-14	190	6640	6848	6580	6820
Jun-14	256	6700	6914	6700	6914

Contract	Volume	Change	OI	Change
Apr-14	23,250	3,295	13,180	-680
May-14	3,590	1,585	3,180	45
Jun-14	70	30	80	10

Spread	Apr-14	May-14	Jun-14
Basis	-960		
Apr-14		60	
May-14			94

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.1.14	2.1.14	2.1.14	30.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	223	0	223	347

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment reported pepper market on Friday, at higher levels buyers were reported inactive today.
- Smaller quantity material arrived at the terminal market so dealers were buying directly from the farm-gates of growers.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jan-14	2-Jan-14	Change
Ungarbled	Kochi	50100	50100	Unch
Garbled		52100	52100	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Jan-14	2-Jan-14	Change
Arrivals	Kochi	80	68	12
Off-take		100	70	30
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.1.14	2.1.14	2.1.14	30.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in Cumin seed market on Friday.
- Jeera prices may pressurize at higher levels due to good condition of standing crop.
- Jeera production may increase during current year. However, coming one month is a crucial stage for standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jan-14	2-Jan-14	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12500	12500	Unch
Poojari type /Machine Cut		13500	13500	Unch
Loose	Jodhpur	12000	11200	800
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Jan-14	2-Jan-14	Change
Arrival	Unjha	3000	2500	500
Off-take		6500	6000	500
Arrivals	Jodhpur	200	400	-200
Off-take		200	400	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-130.00	12842.50	12890.00	12685.00	12720.00
Apr-14	-110.00	12915.00	12955.00	12767.50	12790.00
May-14	-127.50	12992.50	13060.00	12900.00	12922.50

Spread	Mar-14	Apr-14	May-14
Basis	-1220		
Mar-14		70	
Apr-14			132.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	4,059	-6,687	6,951	-177
Apr-14	1,047	-1,146	1,893	-24
May-14	276	-78	549	54

Stocks	Demat	In-Process	Total	FED
	2.1.14	2.1.14	2.1.14	30.12.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment reported in cardamom market on Friday.
- Adequate stocks position in the physical market amid higher production expectation during current year may put pressure on the cardamom prices.
- During the current season of the crop, total arrivals up to Dec. 29 stood at 11,169 tonnes against 6,115 tonnes in the last season. The sales were at 10,892 tonnes and 5,823 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		3-Jan-14	2-Jan-14	Change
Vandanmettu	Max price	775	732	43
	Avg. Price	564	558	6
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jan-14	2-Jan-14	Change
Arrivals	Vandanmettu	78077	78148	-71
Off-take		76759	76330	429

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	+0.10	691.50	697.00	687.00	690.00
Feb-14	-3.60	707.40	710.10	702.10	703.40
Mar-14	-2.90	737.50	739.70	734.00	734.80
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Contract	Volume	Change	OI	Change
Jan-14	2,272	-377	2,327	-150
Feb-14	1,266	358	2,855	77
Mar-14	127	-27	626	51

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-126.00			--
Jan-14		13.4		--
Feb-14			31.4	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.1.14	2.1.14	2.1.14	2.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	54.40	0	54.40	54.40

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment reported in coriander market on Friday.
- Coriander prices current period depends on arrivals coming to the market.
- Good condition of standing crop in Madhya Pradesh region may put cap on higher levels.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	3-Jan-14	2-Jan-14	Change
Badami(New)	Guna (MP)	6500	6700	-200
Eagle(New)		6900	7200	-300
Scooter		7500	8000	-500
Badami(New)	Neemuch (MP)	--	6600	--
Eagle(New)		--	7200	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Eagle(New)	Ramganj (Raj)	6425	6500	-75
Badami(New)		6225	6300	-75
Scooter		7125	7200	-75
Eagle(New)	Baran (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Eagle(New)	Bhawani (Raj)	6600	6600	Unch
Badami(New)		6400	6400	Unch
Scooter		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Jan-14	2-Jan-14	Change
Arrivals(New)	Guna	2000	1500	500
Offtake(New)		2000	1500	500
Arrivals(New)	Neemuch	--	1500	--
Offtake(New)		--	1500	--
Arrivals(New)	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Ramganj	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals(New)	Baran	4500	4000	500
Off-take		4500	4000	500
Arrivals(New)	Bhawani	500	500	Unch
Off-take		500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	72	7753	8083	7652	7920
Feb-14	47	8051	8499	8011	8329
Apr-14	-16	9100	9470	9050	9298
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Contract	Volume	Change	OI	Change
Jan-14	50,210	18,680	13,200	-2,340
Feb-14	55,530	28,800	21,360	-870
Apr-14	14,490	6,340	14,530	-940

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1320			--
Jan-14		409		--
Feb-14			969	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>2.1.14</b>	<b>2.1.14</b>	<b>2.1.14</b>	<b>30.12.13</b>
Baran	809	130	939	689
Guna	--	--	--	--
Kota	6640	378	7018	6581
Ramganj	3932	10	3942	3932

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.1.2014	2.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	50800
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			47829	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.1.2014	2.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		6000	6000
			Local	Average	--	--
			Mankattu		--	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.1.2014	2.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5500

-- refers to Not Available

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