

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Saturday. Guntur market reported closed due to weekend.
- Buyers were waiting for new crop from Guntur region. However, demand for hybrid variety quality reported.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jan-14	3-Jan-14	Change
NCDEX Quality	Guntur	Closed	6300	-
LCA 334		Closed	6600	-
Teja		Closed	10000	-
No. 273		Closed	8500	-
No. 5		Closed	8000	-
Fatki		Closed	3500	-
Byadgi		Closed	10500	-
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Jan-14	3-Jan-14	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	25000	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.1.14	3.1.14	3.1.14	30.12.13
Guntur	--	--	--	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Turmeric market reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jan-14	3-Jan-14	Change
Nizam quality	Nizamabad	Closed	5800	-
Double polish finger		Closed	6600	-
Gattah (unpolished)		Closed	5200	-
Gattah (double polished)		Closed	6100	-
Finger	Erode	Closed	6200	-
Gattah		Closed	6100	-
Sellem		Closed	6800	-
Rajpuri	Sangli	Closed	7400	-
Rajpuri Medium		Closed	--	-
Desi Kadappa		Closed	7000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Jan-14	3-Jan-14	Change
Arrivals	Nizamabad	Closed	500	-
Off-take		Closed	500	-
Arrivals	Erode	Closed	3000	-
Off-take		Closed	3000	-
Arrivals	Sangli	Closed	2000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	96	6800	6940	6728	6858
May-14	96	6778	6986	6778	6920
Jun-14	92	6922	7002	6750	6932

Contract	Volume	Change	OI	Change
Apr-14	15,450	-7,800	13,135	-45
May-14	1,705	-1,885	3,115	-65
Jun-14	95	25	110	30

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		62	
May-14			12

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.1.14	3.1.14	3.1.14	30.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	223	0	223	347

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady sentiment reported pepper market on Saturday.
- Buyers were waiting for new crop arrivals in the domestic market.
- Lower arrivals were reported today.
- Smaller quantity material arrived at the terminal market so dealers were buying directly from the farm-gates of growers.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jan-14	3-Jan-14	Change
Ungarbled	Kochi	50100	50100	Unch
Garbled		52100	52100	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Jan-14	3-Jan-14	Change
Arrivals	Kochi	12	80	-68
Off-take		11	100	-89
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.1.14	3.1.14	3.1.14	30.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed market on Saturday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Jeera prices may pressurize at higher levels due to good condition of standing crop.
- Jeera production may increase during current year. However, coming one month is a crucial stage for standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jan-14	3-Jan-14	Change
Loose	Unjha	11600	11500	100
NCDEX Quality		12600	12500	100
Poojari type /Machine Cut		13600	13500	100
Loose	Jodhpur	11700	12000	-300
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Jan-14	3-Jan-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	6500	500
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-7.50	12747.50	12837.50	12650.00	12715.00
Apr-14	-7.50	12800.00	12895.00	12737.50	12792.50
May-14	-45.00	12885.00	13017.50	12885.00	12942.50

Spread	Mar-14	Apr-14	May-14
Basis	-1115		
Mar-14		77.5	
Apr-14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	2,958	-1,101	6,840	-111
Apr-14	438	-609	1,917	24
May-14	66	-210	552	3

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.1.14	3.1.14	3.1.14	30.12.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Range bound movement continue in cardamom market on Saturday.
- Picking activities continue in growing regions.
- Adequate stocks position in the physical market amid higher production expectation during current year may put pressure on the cardamom prices.
- During the current season of the crop, total arrivals up to Dec. 29 stood at 11,169 tonnes against 6,115 tonnes in the last season. The sales were at 10,892 tonnes and 5,823 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		4-Jan-14	3-Jan-14	Change
Vandanmettu	Max price	750	775	-25
	Avg. Price	547	564	-17
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Jan-14	3-Jan-14	Change
Arrivals	Vandanmettu	49718	78077	-28359
Off-take		46980	76759	-29779

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	+1.30	692.00	693.20	686.60	690.70
Feb-14	+5.90	703.00	710.00	702.80	709.10
Mar-14	+5.10	735.00	740.50	735.00	739.70
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Contract	Volume	Change	OI	Change
Jan-14	1,095	-1,177	2,356	29
Feb-14	655	-611	2,845	-10
Mar-14	56	-71	626	0

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-143.70			--
Jan-14		18.4		--
Feb-14			30.6	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.1.14	3.1.14	3.1.14	3.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	55.40	0	55.40	55.40

### CORIANDER SEED

**Fundamentals:**

- Mostly prices were reported in coriander market on Saturday.
- Coriander prices current period depends on arrivals coming to the market. Good demand reported in domestic market.
- Good condition of standing crop in Madhya Pradesh region may put cap on higher levels. However, present month is a crucial period for coriander crop. Till now no crop damaged reported in growing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	4-Jan-14	3-Jan-14	Change
Badami(New)	Guna (MP)	6700	6500	200
Eagle(New)		7000	6900	100
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	--	--	-
Eagle(New)		--	--	-
Scooter		--	--	-
Eagle(New)	Kota (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Eagle(New)	Ramganj (Raj)	6800	6425	375
Badami(New)		6600	6225	375
Scooter		7500	7125	375
Eagle(New)	Baran (Raj)	6700	6800	-100
Badami(New)		6500	6600	-100
Eagle(New)	Bhawani (Raj)	6650	6600	50
Badami(New)		6450	6400	50
Scooter		7050	7000	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Jan-14	3-Jan-14	Change
Arrivals(New)	Guna	2500	2000	500
Offtake(New)		2500	2000	500
Arrivals(New)	Neemuch	--	--	-
Offtake(New)		--	--	-
Arrivals(New)	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Ramganj	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Baran	5000	4500	500
Off-take		5000	4500	500
Arrivals(New)	Bhawani	300	500	-200
Off-take		300	500	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	142	8000	8157	7953	8062
Feb-14	160	8405	8563	8350	8474
Apr-14	108	9325	9550	9275	9380
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Contract	Volume	Change	OI	Change
Jan-14	20,510	-29,700	12,590	-610
Feb-14	40,970	-14,560	22,990	1,630
Apr-14	10,410	-4,080	15,520	990

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1462			--
Jan-14		412		--
Feb-14			906	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.1.14	3.1.14	3.1.14	30.12.13
Baran	809	170	979	689
Guna	--	--	--	--
Kota	6909	299	7208	6581
Ramganj	3942	20	3962	3932

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.1.2014	3.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			--	47829
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.1.2014	3.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		6000	6000
			Local	Average	--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.1.2014	3.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5500	--

-- refers to Not Available

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