

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Monday.
- Buyers were waiting for new crop from Guntur region. However, demand for hybrid variety quality reported.
- Red Chilli new crop arrivals started coming in Guntur market around 10000 – 15000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-14	4-Jan-14	Change
NCDEX Quality	Guntur	6500	Closed	-
LCA 334		6800	Closed	-
Teja		11000	Closed	-
No. 273		9000	Closed	-
No. 5		8500	Closed	-
Fatki		4000	Closed	-
Byadgi		11000	Closed	-
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Jan-14	4-Jan-14	Change
Arrivals	Guntur	35000	Closed	-
Off-take		30000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.1.14	In-Process 4.1.14	Total 4.1.14	FED 30.12.13
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported up on Monday.
- New crop arrivals started slowly, 200 - 250 bags in daily basis. Higher arrivals may come after 15th January.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-14	5-Jan-14	Change
Nizam quality	Nizamabad	5900	Closed	-
Double polish finger		6600	Closed	-
Gattah (unpolished)		5400	Closed	-
Gattah (double polished)		6300	Closed	-
Finger	Erode	6300	Closed	-
Gattah		6200	Closed	-
Sellem		6900	Closed	-
Rajpuri	Sangli	--	Closed	-
Rajpuri Medium		--	Closed	-
Desi Kadappa		--	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Jan-14	5-Jan-14	Change
Arrivals	Nizamabad	800	Closed	-
Off-take		800	Closed	-
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Sangli	--	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-6	6850	6928	6722	6852
May-14	-8	6918	6978	6790	6912
Jun-14	28	7044	7050	6864	6960

Contract	Volume	Change	OI	Change
Apr-14	15,495	45	13,385	250
May-14	1,985	280	3,120	5
Jun-14	120	25	130	20

Spread	Apr-14	May-14	Jun-14
Basis	-952		
Apr-14		60	
May-14			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.14	4.1.14	4.1.14	30.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad				347

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment reported pepper market on Monday.
- Buyers were waiting for new crop arrivals in the domestic market.
- Lower arrivals were reported today.
- Smaller quantity material arrived at the terminal market so dealers were buying directly from the farm-gates of growers.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-14	5-Jan-14	Change
Ungarbled	Kochi	50000	50100	-100
Garbled		52000	52100	-100
Unpolished	New Delhi	57000	57000	Unch
Number 11.5			--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Jan-14	5-Jan-14	Change
Arrivals	Kochi	7	12	-5
Off-take		5	11	-6
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.14	4.1.14	4.1.14	30.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Monday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Jeera prices may pressurize at higher levels due to good condition of standing crop.
- Jeera production may increase during current year. However, coming one month is a crucial stage for standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-14	5-Jan-14	Change
Loose	Unjha	11600	11600	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11500	11700	-200
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Jan-14	5-Jan-14	Change
Arrival	Unjha	2500	3000	-500
Off-take		6000	7000	-1000
Arrivals	Jodhpur	100	150	-50
Off-take		100	150	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-160.00	12740.00	12740.00	12465.00	12555.00
Apr-14	-175.00	12775.00	12777.50	12542.50	12617.50
May-14	-172.50	12882.50	12897.50	12685.00	12770.00

Spread	Mar-14	Apr-14	May-14
Basis	-955		
Mar-14		62.5	
Apr-14			152.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	4,842	1,884	7,317	477
Apr-14	1,107	669	2,079	162
May-14	174	108	600	48

Stocks	Demat	In-Process	Total	FED
	4.1.14	4.1.14	4.1.14	30.12.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiments continue in cardamom market on Monday.
- Picking activities continue in growing regions.
- Adequate stocks position in the physical market amid higher production expectation during current year may put pressure on the cardamom prices.
- During the current season of the crop, total arrivals up to Dec. 29 stood at 11,169 tonnes against 6,115 tonnes in the last season. The sales were at 10,892 tonnes and 5,823 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		6-Jan-14	5-Jan-14	Change
Santhanpara	Max price	684	750	-66
	Avg. Price	549	547	2
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Jan-14	5-Jan-14	Change
Arrivals	Santhanpara	46693	49718	-3025
Off-take		46082	46980	-898

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+12.80	688.10	707.50	687.00	703.50
Feb-14	+14.20	708.00	726.70	707.90	723.30
Mar-14	+15.40	740.00	756.10	739.00	755.10
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Contract	Volume	Change	OI	Change
Jan-14	1,761	666	1,922	-434
Feb-14	2,518	1,863	2,992	147
Mar-14	449	393	772	146

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-154.50			--
Jan-14		19.8		--
Feb-14			31.8	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.1.14	4.1.14	4.1.14	4.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	55.40	0	55.40	55.40

CORIANDER SEED

Fundamentals:

- Mixed sentiment reported in coriander market on Monday.
- Coriander prices current period depends on arrivals coming to the market. Good demand reported in domestic market.
- Good condition of standing crop in Madhya Pradesh region may put cap on higher levels. However, present month is a crucial period for coriander crop. Till now no crop damaged reported in growing regions.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-14	4-Jan-14	Change
Badami(New)	Guna (MP)	6500	6700	-200
Eagle(New)		7000	7000	Unch
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6500	6800	-300
Badami(New)		6300	6600	-300
Eagle(New)	Ramganj (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	6700	6700	Unch
Badami(New)		6500	6500	Unch
Eagle(New)	Bhawani (Raj)	6700	6650	50
Badami(New)		6500	6450	50
Scooter		7200	7050	150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Jan-14	4-Jan-14	Change
Arrivals(New)	Guna	1700	2500	-800
Offtake(New)		1700	2500	-800
Arrivals(New)	Neemuch	--	--	-
Offtake(New)		--	--	-
Arrivals(New)	Kota	5000	3000	2000
Off-take		5000	3000	2000
Arrivals(New)	Ramganj	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Baran	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Bhawani	500	300	200
Off-take		500	300	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-2	8100	8149	7914	8060
Feb-14	-44	8508	8540	8281	8430
Apr-14	9	9405	9450	9240	9389
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Contract	Volume	Change	OI	Change
Jan-14	20,850	340	13,640	1,050
Feb-14	36,430	-4,540	23,940	950
Apr-14	8,380	-2,030	15,870	350

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1760			--
Jan-14		370		--
Feb-14			959	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.14	4.1.14	4.1.14	30.12.13
Baran				689
Guna	--	--	--	--
Kota				6581
Ramganj				3932

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2014	4.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2014	4.1.2014
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	8000
			Guntur		6400	6000
			Local		--	--
			Mankattu		7800	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2014	4.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

-- refers to Not Available

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