

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli Delhi market on Tuesday.
- During the current period, 60 – 70% production expected during the current year, 30 – 40% production down due to heavy rainfall in early crop stage.
- Red Chilli new crop arrivals started coming in Guntur market around 10000 – 15000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-14	6-Jan-14	Change
NCDEX Quality	Guntur	7000	6500	500
LCA 334		7300	6800	500
Teja		11500	11000	500
No. 273		9500	9000	500
No. 5		9000	8500	500
Fatki		4500	4000	500
Byadgi		11500	11000	500
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Jan-14	6-Jan-14	Change
Arrivals	Guntur	35000	35000	Unch
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.1.14	In-Process 6.1.14	Total 6.1.14	FED 6.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported steady on Tuesday.
- New crop arrivals started slowly, 200 - 250 bags in daily basis. Higher arrivals may come after 15th January.
- Sources revealed that, traders will prefer quality turmeric as from January - end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-14	6-Jan-14	Change
Nizam quality	Nizamabad	5900	5900	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5400	5400	Unch
Gattah (double polished)		6300	6300	Unch
Finger	Erode	6300	6300	Unch
Gattah		6200	6200	Unch
Sellem		6900	6900	Unch
Rajpuri	Sangli	7500	--	--
Rajpuri Medium		--	--	--
Desi Kadappa		7000	--	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Jan-14	6-Jan-14	Change
Arrivals	Nizamabad	1200	800	400
Off-take		1200	800	400
Arrivals	Erode	7000	4000	3000
Off-take		7000	4000	3000
Arrivals	Sangli	1500	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	22	6842	6912	6684	6860
May-14	38	6880	6974	6756	6930
Jun-14	110	6892	7040	6844	7040

Contract	Volume	Change	OI	Change
Apr-14	18,735	3,240	13,880	495
May-14	2,250	265	3,215	95
Jun-14	175	55	185	55

Spread	Apr-14	May-14	Jun-14
Basis	-960		
Apr-14		70	
May-14			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.14	6.1.14	6.1.14	6.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad				

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment reported pepper market on Tuesday.
- India's production expected 45000 - 48000 tonnes during current year with very limited carry forward stocks. There was good demand for green and immature pepper in Kerala and parts of Karnataka.
- Smaller quantity material arrived at the terminal market so dealers were buying directly from the farm-gates of growers.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-14	6-Jan-14	Change
Ungarbled	Kochi	49800	50000	-200
Garbled		51800	52000	-200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5			--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Jan-14	6-Jan-14	Change
Arrivals	Kochi	--	7	--
Off-take		--	5	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.14	6.1.14	6.1.14	6.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Tuesday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Jeera crop condition in growing regions reported flowering stage, no crop damages reported till now. Jeera production may increase during current year.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-14	6-Jan-14	Change
Loose	Unjha	11700	11600	100
NCDEX Quality		12700	12600	100
Poojari type /Machine Cut		13700	13600	100
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11700	11800	-100
Poojari type / Machine Cut		13700	13800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Jan-14	6-Jan-14	Change
Arrival	Unjha	2000	2500	-500
Off-take		7000	6000	1000
Arrivals	Jodhpur	100	100	Unch
Off-take		100	100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	20.00	12527.50	12565.00	12270.00	12525.00
Apr-14	-10.00	12607.50	12620.00	12335.00	12575.00
May-14	-10.00	12755.00	12755.00	12585.00	12707.50

Spread	Mar-14	Apr-14	May-14
Basis	-825		
Mar-14		50	
Apr-14			132.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	6,369	1,527	6,960	-357
Apr-14	1,236	129	2,100	21
May-14	192	18	615	15

Stocks	Demat	In-Process	Total	FED
	6.1.14	6.1.14	6.1.14	6.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiments continue in cardamom market on Tuesday.
- Picking activities continue in growing regions.
- Adequate stocks position in the physical market amid higher production expectation during current year may put pressure on the cardamom prices.
- During the current season of the crop, total arrivals up to Dec. 29 stood at 11,169 tonnes against 6,115 tonnes in the last season. The sales were at 10,892 tonnes and 5,823 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		7-Jan-14	6-Jan-14	Change
Kochi	Max price	763.00	684	+79
	Avg. Price	581.52	549	+32.52
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Jan-14	6-Jan-14	Change
Arrivals	Kochi	105080	46693	+58387
Off-take		104655	46082	+58573

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+5.50	704.00	721.00	699.00	707.70
Feb-14	-4.50	726.80	728.20	713.10	717.00
Mar-14	-4.70	757.70	758.90	744.40	749.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	718	-1,043	1,616	-306
Feb-14	2,691	173	2,921	-71
Mar-14	299	-150	816	44

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-126.18			--
Jan-14		9.3		--
Feb-14			32	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.1.14	6.1.14	6.1.14	6.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	56.40	0	56.40	56.40

CORIANDER SEED

Fundamentals:

- Mixed sentiment reported in coriander market on Tuesday.
- Good condition of standing crop in Madhya Pradesh region may put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-14	6-Jan-14	Change
Badami(New)	Guna (MP)	6500	6500	Unch
Eagle(New)		7000	7000	Unch
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	--	--	-
Eagle(New)		--	--	-
Scooter		--	--	-
Eagle(New)	Kota (Raj)	6700	6500	200
Badami(New)		6500	6300	200
Eagle(New)	Ramganj (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	6600	6700	-100
Badami (New)		6400	6500	-100
Eagle(New)	Bhawani (Raj)	6600	6700	-100
Badami (New)		6400	6500	-100
Scooter		7100	7200	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Jan-14	6-Jan-14	Change
Arrivals(New)	Guna	2500	1700	800
Offtake (New)		2500	1700	800
Arrivals(New)	Neemuch	--	--	--
Offtake (New)		--	--	--
Arrivals(New)	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Ramganj	8000	7000	1000
Off-take		8000	7000	1000
Arrivals(New)	Baran	3500	3000	500
Off-take		3500	3000	500
Arrivals(New)	Bhawani	200	500	-300
Off-take		200	500	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14					
Feb-14					
Apr-14					
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14				
Feb-14				
Apr-14				

Spread	Jan-14	Feb-13	Apr-14	--
Basis				--
Jan-14				--
Feb-14				--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.14	6.1.14	6.1.14	6.1.14
Baran				
Guna	--	--	--	--
Kota				
Ramganj				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.1.2014	6.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			48299	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.1.2014	6.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		9600	9500
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7800	7800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.1.2014	6.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

-- refers to Not Available

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