

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Wednesday.
- Lower demand reported in Delhi market. No buying activity in the major market.
- During the current period, 60 – 70% production expected during the current year, 30 – 40% production down due to heavy rainfall in early crop stage.
- Red Chilli new crop arrivals started coming in Guntur market around 10000 – 15000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-14	7-Jan-14	Change
NCDEX Quality	Guntur	7000	7000	Unch
LCA 334		7300	7300	Unch
Teja		11500	11500	Unch
No. 273		9500	9500	Unch
No. 5		9000	9000	Unch
Fatki		4500	4500	Unch
Byadgi		11500	11500	Unch
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Jan-14	7-Jan-14	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.14	7.1.14	7.1.14	6.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric on Wednesday.
- Lower demand reported in the domestic market.
- Sources revealed that, traders will prefer quality turmeric as from January - end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-14	7-Jan-14	Change
Nizam quality	Nizamabad	5700	5900	-200
Double polish finger		6400	6600	-200
Gattah (unpolished)		5200	5400	-200
Gattah (double polished)		6100	6300	-200
Finger	Erode	6300	6300	Unch
Gattah		6200	6200	Unch
Sellem		6900	6900	Unch
Rajpuri	Sangli	7500	7500	Unch
Rajpuri Medium		--	--	-
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Jan-14	7-Jan-14	Change
Arrivals	Nizamabad	1500	1200	300
Off-take		1500	1200	300
Arrivals	Erode	8000	7000	1000
Off-take		8000	7000	1000
Arrivals	Sangli	2200	1500	700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-42	6860	6930	6764	6810
May-14	-54	6956	6996	6840	6870
Jun-14	68	7022	7076	6892	6954

Contract	Volume	Change	OI	Change
Apr-14	12,395	-6,340	13,820	-60
May-14	1,470	-780	3,275	60
Jun-14	175	0	235	50

Spread	Apr-14	May-14	Jun-14
Basis	-1110		
Apr-14		60	
May-14			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.14	7.1.14	7.1.14	6.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment reported pepper market on Wednesday.
- As per trade information, upcountry demand has slowed due to severe cold conditions in the northern States.
- No trading activity is taking place in Delhi Khari Baoli market. Traders are in a wait-and-watch mode hoping that prices will fall once the new crop starts arriving in large volumes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-14	7-Jan-14	Change
Ungarbled	Kochi	49500	49800	-300
Garbled		51500	51800	-300
Unpolished	New Delhi	57000	57000	Unch
Number 11.5			--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Jan-14	7-Jan-14	Change
Arrivals	Kochi	35	--	--
Off-take		37	--	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.14	7.1.14	7.1.14	6.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Wednesday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Jeera crop progressing well in Gujarat and Rajasthan districts due to favourable weather condition till now. Jeera prices may pressurize at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-14	7-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11700	11700	Unch
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Jan-14	7-Jan-14	Change
Arrival	Unjha	2000	2000	Unch
Off-take		6000	7000	-1000
Arrivals	Jodhpur	200	100	100
Off-take		200	100	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	52.50	12555.00	12600.00	12425.00	12550.00
Apr-14	40.00	12570.00	12675.00	12500.00	12612.50
May-14	77.50	12677.50	12812.50	12640.00	12720.00

Spread	Mar-14	Apr-14	May-14
Basis	-850		
Mar-14		62.5	
Apr-14			107.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	3,027	-3,342	6,834	-126
Apr-14	840	-396	2,082	-18
May-14	303	111	609	-6

Stocks	Demat	In-Process	Total	FED
	7.1.14	7.1.14	7.1.14	6.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiments continue in cardamom market on Wednesday.
- Sources revealed that, in Bodinayakannur the main hub of cardamom trade in the country, continued tight money, supply problems are quoted as the reasons for the decline in prices.
- During the current season of the crop, total arrivals up to Dec. 29 stood at 11,169 tonnes against 6,115 tonnes in the last season. The sales were at 10,892 tonnes and 5,823 tonnes respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8-Jan-14	7-Jan-14	Change
Kumily	Max price	803	763	40
	Avg. Price	562	582	-20
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jan-14	7-Jan-14	Change
Arrivals	Kumily	64694	105080	-40386
Off-take		64034	104655	-40621

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+2.10	703.10	713.00	700.50	708.00
Feb-14	-6.80	715.00	721.50	710.30	710.30
Mar-14	-7.30	748.00	752.40	741.10	741.10
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Contract	Volume	Change	OI	Change
Jan-14	348	-370	1,521	-95
Feb-14	1,932	-759	2,777	-144
Mar-14	286	-13	851	35

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-146.00			--
Jan-14		2.3		--
Feb-14			30.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.1.14	7.1.14	7.1.14	7.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	56.40	0	56.40	56.40

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment reported in coriander market on Wednesday.
- Good condition of standing crop in Madhya Pradesh region may put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-14	7-Jan-14	Change
Badami(New)	Guna (MP)	6500	6500	Unch
Eagle(New)		6900	7000	-100
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6500	6700	-200
Badami(New)		6300	6500	-200
Eagle(New)	Ramganj (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	6600	6600	Unch
Badami(New)		6400	6400	Unch
Eagle(New)	Bhawani (Raj)	6500	6600	-100
Badami(New)		6300	6400	-100
Scooter		7000	7100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Jan-14	7-Jan-14	Change
Arrivals(New)	Guna	2000	2500	-500
Offtake(New)		2000	2500	-500
Arrivals(New)	Neemuch	--	--	-
Offtake(New)		--	--	-
Arrivals(New)	Kota	5000	4000	1000
Off-take		5000	4000	1000
Arrivals(New)	Ramganj	10000	8000	2000
Off-take		10000	8000	2000
Arrivals(New)	Baran	4000	3500	500
Off-take		4000	3500	500
Arrivals(New)	Bhawani	500	200	300
Off-take		500	200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-3	7922	8023	7843	7945
Feb-14	-32	8230	8330	8133	8240
Apr-14	-94	9250	9250	9055	9130
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Contract	Volume	Change	OI	Change
Jan-14	12,250	-4,270	12,170	-1,020
Feb-14	39,680	-13,010	25,170	690
Apr-14	9,970	-3,100	16,450	520

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1645			--
Jan-14		295		--
Feb-14			890	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.14	7.1.14	7.1.14	6.1.14
Baran	728	220	948	698
Guna	--	--	--	--
Kota	6883	398	7281	6833
Ramganj	3694	130	3824	3674

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2014	7.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			44287	48299
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2014	7.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		9600	9600
			Guntur		7800	6400
			Local	Average	7800	--
			Mankattu		7800	7800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2014	7.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

-- refers to Not Available

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