

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- Lower arrivals in the domestic market support the prices.
- During the current period, 60 – 70% production expected during the current year, 30 – 40% production down due to heavy rainfall in early crop stage.
- Red Chilli new crop arrivals started coming in Guntur market around 10000 – 15000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-14	8-Jan-14	Change
NCDEX Quality	Guntur	7300	7000	300
LCA 334		7600	7300	300
Teja		11800	11500	300
No. 273		9800	9500	300
No. 5		9300	9000	300
Fatki		4800	4500	300
Byadgi		11800	11500	300
Teja (Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Jan-14	8-Jan-14	Change
Arrivals	Guntur	25000	30000	-5000
Off-take		20000	25000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.1.14	In-Process 8.1.14	Total 8.1.14	FED 6.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric on Thursday.
- Sluggish demand reported in the domestic market.
- Market participants prefer good quality turmeric. From January - end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-14	8-Jan-14	Change
Nizam quality	Nizamabad	5700	5700	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode	6100	6300	-200
Gattah		6000	6200	-200
Sellem		6700	6900	-200
Rajpuri	Sangli	7500	7500	Unch
Rajpuri Medium		--	--	--
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Jan-14	8-Jan-14	Change
Arrivals	Nizamabad	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode	10000	8000	2000
Off-take		10000	8000	2000
Arrivals	Sangli	1900	2200	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-92	6840	6840	6650	6728
May-14	-90	6852	6858	6730	6794
Jun-14	-116	6902	6908	6832	6874

Contract	Volume	Change	OI	Change
Apr-14	12,605	210	14,125	305
May-14	1,885	415	3,085	-190
Jun-14	90	-85	235	0

Spread	Apr-14	May-14	Jun-14
Basis	-1028		
Apr-14		66	
May-14			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.14	8.1.14	8.1.14	6.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment reported pepper market on Thursday.
- As per trade information, upcountry demand has slowed due to severe cold conditions in the northern States.
- No trading activity is taking place in Delhi Khari Baoli market. Traders are hoping that prices will fall once the new crop starts arriving in large volumes.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-14	8-Jan-14	Change
Ungarbled	Kochi	49300	49500	-200
Garbled		51300	51500	-200
Unpolished	New Delhi	56500	57000	-500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Jan-14	8-Jan-14	Change
Arrivals	Kochi	8	35	-27
Off-take		10	37	-27
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.14	8.1.14	8.1.14	6.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed market on Thursday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Cumin production may increase current year. In Gujarat region weather being conducive for the crop growth.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-14	8-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12700	-100
Poojari type /Machine Cut		13600	13700	-100
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11700	11700	Unch
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Jan-14	8-Jan-14	Change
Arrival	Unjha	3000	2000	1000
Off-take		8000	6000	2000
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-20.00	12540.00	12560.00	12455.00	12525.00
Apr-14	-15.00	12602.50	12635.00	12540.00	12610.00
May-14	2.50	12732.50	12745.00	12675.00	12745.00

Spread	Mar-14	Apr-14	May-14
Basis	-825		
Mar-14		85	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	2,508	-519	6,705	-129
Apr-14	579	-261	2,058	-24
May-14	198	-105	627	18

NCDEX- STOCK POSITION

Stocks	Demat 8.1.14	In-Process 8.1.14	Total 8.1.14	FED 6.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiments continue in cardamom market on Thursday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		9-Jan-14	8-Jan-14	Change
Nedumkandam	Max price	744	803	-59
	Avg. Price	564	562	2
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jan-14	8-Jan-14	Change
Arrivals	Nedumkandam	96390	64694	31696
Off-take		95175	64034	31141

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+13.30	714.00	724.40	714.00	721.00
Feb-14	-0.90	711.60	715.00	707.00	711.80
Mar-14	-4.10	743.00	743.00	738.40	740.00
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Contract	Volume	Change	OI	Change
Jan-14	304	-44	1,361	-160
Feb-14	1,442	-490	2,759	-18
Mar-14	221	-65	878	27

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-157.00			--
Jan-14		-9.2		--
Feb-14			28.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.1.14	8.1.14	8.1.14	8.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	57.50	0	57.50	57.50

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment reported in coriander market on Thursday.
- Good condition of standing crop in Madhya Pradesh region may put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-14	8-Jan-14	Change
Badami(New)	Guna (MP)	6300	6500	-200
Eagle(New)		6700	6900	-200
Scooter		7200	7500	-300
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6600	6500	100
Badami(New)		6500	6300	200
Eagle(New)	Ramganj (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	6550	6600	-50
Badami(New)		6350	6400	-50
Eagle(New)	Bhawani (Raj)	6500	6500	Unch
Badami(New)		6300	6300	Unch
Scooter		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Jan-14	8-Jan-14	Change
Arrivals(New)	Guna	2500	2000	500
Offtake(New)		2500	2000	500
Arrivals(New)	Neemuch	--	--	-
Offtake(New)		--	--	-
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Ramganj	7000	10000	-3000
Off-take		7000	10000	-3000
Arrivals(New)	Baran	6000	4000	2000
Off-take		6000	4000	2000
Arrivals(New)	Bhawani	500	500	Unch
Off-take		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-8	7936	8022	7886	7955
Feb-14	49	8275	8350	8217	8310
Apr-14	-19	9136	9230	9030	9151
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Contract	Volume	Change	OI	Change
Jan-14	8,580	-3,670	11,850	-320
Feb-14	38,980	-700	24,500	-670
Apr-14	13,130	3,160	15,990	-460

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1455			--
Jan-14		355		--
Feb-14			841	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.14	8.1.14	8.1.14	6.1.14
Baran	728	220	948	698
Guna	--	--	--	--
Kota	6883	398	7281	6833
Ramganj	3694	130	3824	3674

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2014	8.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			--	44287
	Yellapura	Uttara Kannada			45298	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2014	8.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		9000	9600
			Guntur		6500	7800
			Local	Average	--	--
			Mankattu		7000	7800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2014	8.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5500

-- refers to Not Available

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