

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Higher arrivals in the domestic market pressurizes the prices today
- During the current period, 60 – 70% production expected during the current year, 30 – 40% production down due to heavy rainfall in early crop stage.
- Red Chilli new crop arrivals started coming in Guntur market around 10000 – 15000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jan-14	9-Jan-14	Change
NCDEX Quality	Guntur	6500	7300	-800
LCA 334		6800	7600	-800
Teja		10500	11800	-1300
No. 273		8700	9800	-1100
No. 5		8000	9300	-1300
Fatki		3500	4800	-1300
Byadgi		10000	11800	-1800
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		11000	11000	Unch
Pala 12		8500	8500	Unch
LCA 334		8700	8700	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Jan-14	9-Jan-14	Change
Arrivals	Guntur	50000	25000	25000
Off-take		40000	20000	20000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.14	9.1.14	9.1.14	6.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric on Friday.
- Sluggish demand reported in the domestic market.
- Market participants prefer good quality turmeric. From January - end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jan-14	9-Jan-14	Change
Nizam quality	Nizamabad	5700	5700	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode	6100	6100	Unch
Gattah		6000	6000	Unch
Sellem		6700	6700	Unch
Rajpuri	Sangli	7500	7500	Unch
Rajpuri Medium		--	--	--
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Jan-14	9-Jan-14	Change
Arrivals	Nizamabad	1200	1500	-300
Off-take		1200	1500	-300
Arrivals	Erode	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Sangli	1900	1900	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	112	6724	6888	6666	6832
May-14	114	6766	6920	6750	6896
Jun-14	98	6854	7008	6854	6970

Contract	Volume	Change	OI	Change
Apr-14	17,505	4,900	13,970	-155
May-14	2,200	315	3,295	210
Jun-14	130	40	230	-5

Spread	Apr-14	May-14	Jun-14
Basis	-1132		
Apr-14		64	
May-14			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.14	9.1.14	9.1.14	6.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment reported pepper market on Friday.
- As per trade information, upcountry demand has slowed due to severe cold conditions in the northern States.
- No trading activity is taking place in Delhi Khari Baoli market. Traders are hoping that prices will fall once the new crop starts arriving in large volumes.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jan-14	9-Jan-14	Change
Ungarbled	Kochi	49000	49300	-300
Garbled		51000	51300	-300
Unpolished	New Delhi	56500	56500	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Jan-14	9-Jan-14	Change
Arrivals	Kochi	17	8	+9
Off-take		15	10	+5
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.14	9.1.14	9.1.14	6.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Cumin seed market on Friday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Cumin production may increase current year. In Gujarat region weather being conducive for the crop growth.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jan-14	9-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11600	11500	100
Ganesh	New Delhi	11700	11700	Unch
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Jan-14	9-Jan-14	Change
Arrival	Unjha	2500	3000	-500
Off-take		8000	8000	Unch
Arrivals	Jodhpur	300	150	150
Off-take		300	150	150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	32.50	12505.00	12650.00	12475.00	12555
Apr-14	32.50	12575.00	12725.00	12552.50	12635.00
May-14	52.50	12747.50	12855.00	12735.00	12782.50

Spread	Mar-14	Apr-14	May-14
Basis	-855		
Mar-14		80	
Apr-14			147.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	4,311	1,803	6,651	-54
Apr-14	693	114	2,130	72
May-14	105	-93	648	21

NCDEX- STOCK POSITION

Stocks	Demat 9.1.14	In-Process 9.1.14	Total 9.1.14	FED 6.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady sentiments reported in cardamom Delhi market on Friday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10-Jan-14	9-Jan-14	Change
Vandanmettu	Max price	931	744	187
	Avg. Price	557	564	-7
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jan-14	9-Jan-14	Change
Arrivals	Vandanmettu	75599	96390	-20791
Off-take		74670	95175	-20505

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+2.80	734.20	734.50	716.10	725.00
Feb-14	+2.30	709.40	714.50	709.00	712.40
Mar-14	+1.60	741.10	743.70	738.00	741.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	401	97	1,165	-196
Feb-14	1,101	-341	2,775	16
Mar-14	151	-70	895	17

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-168.00			--
Jan-14		-12.6		--
Feb-14			28.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.1.14	9.1.14	9.1.14	9.1.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	57.50	0	57.50	57.50

CORIANDER SEED

Fundamentals:

- Weak sentiment reported in coriander market on Friday.
- Good condition of standing crop in Madhya Pradesh region put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10-Jan-14	9-Jan-14	Change
Badami (New)	Guna (MP)	6200	6300	-100
Eagle(New)		6600	6700	-100
Scooter		7200	7200	Unch
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6500	6600	-100
Badami(New)		6300	6500	-200
Eagle(New)	Ramganj (Raj)	6700	6800	-100
Badami(New)		6500	6600	-100
Scooter		7400	7500	-100
Eagle(New)	Baran (Raj)	6450	6550	-100
Badami(New)		6250	6350	-100
Eagle(New)	Bhawani (Raj)	6400	6500	-100
Badami(New)		6200	6300	-100
Scooter		6900	7000	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Jan-14	9-Jan-14	Change
Arrivals(New)	Guna	2000	2500	-500
Offtake(New)		2000	2500	-500
Arrivals(New)	Neemuch	--	--	--
Offtake(New)		--	--	--
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Ramganj	10000	7000	3000
Off-take		10000	7000	3000
Arrivals(New)	Baran	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Bhawani	500	500	Unch
Off-take		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-168	7950	7957	7713	7783
Feb-14	-209	8310	8325	8008	8080
Apr-14	-184	9140	9150	8860	8950
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	7,670	-910	10,280	-1,570
Feb-14	44,190	5,210	25,700	1,200
Apr-14	12,120	-1,010	15,370	-620

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1483			--
Jan-14		297		--
Feb-14			870	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.14	9.1.14	9.1.14	6.1.14
Baran	928	30	958	698
Guna	--	--	--	--
Kota	7251	428	7679	6833
Ramganj	3694	370	4064	3674

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2014	9.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	45298
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2014	9.1.2014
Dry Chillies	Bangalore	Bangalore	Byadgi		9000	9000
			Guntur		6500	6500
			Local	Average	--	--
			Mankattu		--	7000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2014	9.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.