

## REDCHILLI

**Fundamentals:**

- Red Chilli, Guntur market was reported closed on Saturday due to weekly holiday.
- Stable market was reported in Delhi market on Saturday.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |        |           |           |        |
|---|--------|-----------|-----------|--------|
| Grade                                       | Centre | 11-Jan-14 | 10-Jan-14 | Change |
| NCDEX Quality                               | Guntur | Closed    | 6500      | -      |
| LCA 334                                     |        | Closed    | 6800      | -      |
| Teja  |        | Closed    | 10500     | -      |
| No. 273                                     |        | Closed    | 8700      | -      |
| No. 5                                       |        | Closed    | 8000      | -      |
| Fatki                                       |        | Closed    | 3500      | -      |
| Byadgi                                      |        | Closed    | 10000     | -      |
| Teja  |        | New Delhi | 12000     | 12000  |
| M.P. Maco Teja                              | 11000  |           | 11000     | Unch   |
| Pala 12                                     | 8500   |           | 8500      | Unch   |
| LCA 334                                     | 8700   |           | 8700      | Unch   |
| Fatki                                       | 6500   |           | 6500      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |        |           |           |        |
| Parameter                                   | Centre | 11-Jan-14 | 10-Jan-14 | Change |
| Arrivals                                    | Guntur | Closed    | 50000     | -      |
| Off-take                                    |        | Closed    | 40000     | -      |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jan-14   | --     | --   | --   | --  | --    |
| Feb-14   | --     | --   | --   | --  | --    |
| Mar-14   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jan-14   | --     | --     | -- | --     |
| Feb-14   | --     | --     | -- | --     |
| Mar-14   | --     | --     | -- | --     |

| Spread | Jan-14 | Feb-14 | Mar-14 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Jan-14 | --     | --     | --     |
| Feb-14 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat   | In-Process | Total   | FED    |
|--------|---------|------------|---------|--------|
|        | 10.1.14 | 10.1.14    | 10.1.14 | 6.1.14 |
| Guntur | --      | --         | --      | --     |

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed on Saturday due to weekly off.

| Turmeric Spot Market Prices: (Rs/Qtl)      |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Grade                                      | Centre    | 11-Jan-14 | 10-Jan-14 | Change |
| Nizam quality                              | Nizamabad | Closed    | 5700      | -      |
| Double polish finger                       |           | Closed    | 6400      | -      |
| Gattah (unpolished)                        |           | Closed    | 5200      | -      |
| Gattah (double polished)                   |           | Closed    | 6100      | -      |
| Finger                                     | Erode     | Closed    | 6100      | -      |
| Gattah                                     |           | Closed    | 6000      | -      |
| Sellem                                     |           | Closed    | 6700      | -      |
| Rajpuri                                    | Sangli    | Closed    | 7500      | -      |
| Rajpuri Medium                             |           | Closed    | NA        | -      |
| Desi Kadappa                               |           | Closed    | 7000      | -      |
| Arrival & Off-take in bags (1 bag = 75 Kg) |           |           |           |        |
| Parameter                                  | Centre    | 11-Jan-14 | 10-Jan-14 | Change |
| Arrivals                                   | Nizamabad | Closed    | 1200      | -      |
| Off-take                                   |           | Closed    | 1200      | -      |
| Arrivals                                   | Erode     | Closed    | 10000     | -      |
| Off-take                                   |           | Closed    | 10000     | -      |
| Arrivals                                   | Sangli    | Closed    | 1900      | -      |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close   |
|----------|--------|------|------|------|---------|
| Apr-14   | -28    | 6824 | 6852 | 6760 | 6790    |
| May-14   | -34    | 6864 | 6918 | 6834 | 6854    |
| Jun-14   | 6      | 6974 | 7006 | 6954 | 6968.00 |

| Contract | Volume | Change  | OI     | Change |
|----------|--------|---------|--------|--------|
| Apr-14   | 6,810  | -10,695 | 13,750 | -220   |
| May-14   | 880    | -1,320  | 3,210  | -85    |
| Jun-14   | 30     | -100    | 230    | 0      |

| Spread | Apr-14 | May-14 | Jun-14 |
|--------|--------|--------|--------|
| Basis  | -6790  |        |        |
| Apr-14 |        | 64     |        |
| May-14 |        |        | 114    |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED    |
|-----------|---------|------------|---------|--------|
|           | 10.1.14 | 10.1.14    | 10.1.14 | 6.1.14 |
| Sangli    | --      | --         | --      | --     |
| Erode     | --      | --         | --      | --     |
| Nizamabad | --      | --         | --      | --     |

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment reported pepper market on Saturday.
- As per trade information, upcountry demand has slowed due to severe cold conditions in the northern States.
- No trading activity is taking place in Delhi Khari Baoli market. Traders are hoping that prices will fall once the new crop starts arriving in large volumes.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

| Black Pepper Spot Market Prices: (Rs/Qtl) |           |           |           |        |
|---|-----------|-----------|-----------|--------|
| Grade                                     | Centre    | 11-Jan-14 | 10-Jan-14 | Change |
| Ungarbled                                 | Kochi     | 48900     | 49000     | -100   |
| Garbled                                   |           | 50900     | 51000     | -100   |
| Unpolished                                | New Delhi | 56500     | 56500     | Unch   |
| Number 11.5                               |           | --        | --        | --     |
| Arrivals & Off-take in Tonnes             |           |           |           |        |
| Parameter                                 | Centre    | 11-Jan-14 | 10-Jan-14 | Change |
| Arrivals                                  | Kochi     | 80        | 17        | +63    |
| Off-take                                  |           | 400       | 15        | +385   |
| Arrivals                                  | New Delhi | --        | --        | --     |
| Off-take                                  |           | --        | --        | --     |

### NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jan-14   | --     | --   | --   | --  | --    |
| Feb-14   | --     | --   | --   | --  | --    |
| Mar-14   | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jan-14   | --     | --     | -- | --     |
| Feb-14   | --     | --     | -- | --     |
| Mar-14   | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | Jan-14 | Feb-14 | Mar-14 | --- |
|--------|--------|--------|--------|-----|
| Basis  | --     | --     | --     | --  |
| Jan-14 | --     | --     | --     | --  |
| Feb-14 | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

| Stocks  | Demat   | In-Process | Total   | FED    |
|---------|---------|------------|---------|--------|
|         | 10.1.14 | 10.1.14    | 10.1.14 | 6.1.14 |
| Calicut | --      | --         | --      | --     |
| Kochi   | --      | --         | --      | --     |

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in Cumin seed market on Saturday.
- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Cumin production may increase current year. In Gujarat region weather being conducive for the crop growth.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

| Cumin Spot Market Prices: (Rs/Qtl)         |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Grade                                      | Centre    | 11-Jan-14 | 10-Jan-14 | Change |
| Loose                                      | Unjha     | 11700     | 11700     | Unch   |
| NCDEX Quality                              |           | 12600     | 12600     | Unch   |
| Poojari type /Machine Cut                  |           | 13600     | 13600     | Unch   |
| Loose                                      | Jodhpur   | 11600     | 11600     | Unch   |
| Ganesh                                     | New Delhi | 11800     | 11700     | +100   |
| Poojari type / Machine Cut                 |           | 13700     | 13700     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg) |           |           |           |        |
| Parameter                                  | Centre    | 11-Jan-14 | 10-Jan-14 | Change |
| Arrival                                    | Unjha     | 2000      | 2500      | -500   |
| Off-take                                   |           | 7000      | 8000      | -1000  |
| Arrivals                                   | Jodhpur   | 300       | 300       | Unch   |
| Off-take                                   |           | 300       | 300       | Unch   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open     | High     | Low      | Close    |
|----------|--------|----------|----------|----------|----------|
| Mar-14   | -17.50 | 12565.00 | 12590.00 | 12522.50 | 12547.50 |
| Apr-14   | -20.00 | 12637.50 | 12680.00 | 12605.00 | 12627.50 |
| May-14   | 5.00   | 12780.00 | 12835.00 | 12755.00 | 12795.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Mar-14   | 1,134  | -3,177 | 6,678 | 27     |
| Apr-14   | 327    | -366   | 2,160 | 30     |
| May-14   | 120    | 15     | 642   | -6     |

| Spread | Mar-14 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis  | -848   |        |        |
| Mar-14 |        | 80     |        |
| Apr-14 |        |        | 167.5  |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>10.1.14 | In-Process<br>10.1.14 | Total<br>10.1.14 | FED<br>6.1.14 |
|---------|------------------|-----------------------|------------------|---------------|
| Jodhpur | --               | --                    | --               | --            |
| Unjha   | --               | --                    | --               | --            |

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Ssteady sentiments reported in cardamom Delhi market on Saturday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

| Cardamom Prices at: (Rs/Kg) |             |           |           |        |
|-----------------------------|-------------|-----------|-----------|--------|
| Auction Price               |             | 11-Jan-14 | 10-Jan-14 | Change |
| Vandanmettu                 | Max price   | 696       | 931       | -235   |
|                             | Avg. Price  | 548       | 557       | -9     |
| New Delhi                   | Medium      | 515       | 515       | Unch   |
|                             | 6.5(Bold)   | 550       | 550       | Unch   |
|                             | 7(Bold)     | 650       | 650       | Unch   |
|                             | 7.5(Bold)   | 750       | 750       | Unch   |
|                             | 8(Bold)     | 840       | 840       | Unch   |
| Arrival & Off-take in Kg    |             |           |           |        |
| Parameter                   | Centre      | 11-Jan-14 | 10-Jan-14 | Change |
| Arrivals                    | Vandanmettu | 63510     | 75599     | -12089 |
| Off-take                    |             | 57466     | 74670     | -17204 |

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Jan-14   | -2.70  | 713.50 | 734.90 | 713.50 | 723.00 |
| Feb-14   | +1.50  | 712.80 | 717.00 | 710.00 | 712.80 |
| Mar-14   | +1.20  | 741.10 | 744.50 | 739.30 | 741.30 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jan-14   | 121    | -280   | 1,099 | -66    |
| Feb-14   | 941    | -160   | 2,892 | 117    |
| Mar-14   | 90     | -61    | 907   | 12     |

| Spread | Jan-14  | Feb-14 | Mar-14 | -- |
|--------|---------|--------|--------|----|
| Basis  | -175.00 |        |        | -- |
| Jan-14 |         | -10.2  |        | -- |
| Feb-14 |         |        | 28.5   | -- |
| --     | --      | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 10.1.14        | 10.1.14     | 10.1.14            | 10.1.14 |
| Vandenmedu | -              | -           | -                  | -       |
| T.N.(Bodi) | -              | -           | -                  | -       |

**CORIANDER SEED****Fundamentals:**

- Weak sentiment reported in coriander market on Saturday.
- Good condition of standing crop in Madhya Pradesh region put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.

| Coriander Prices: (Rs/Qtl)                 |               |           |           |        |
|--|---------------|-----------|-----------|--------|
| Grade                                      | Centre        | 11-Jan-14 | 10-Jan-14 | Change |
| Badami(New)                                | Guna (MP)     | Closed    | 6200      | -      |
| Eagle(New)                                 |               | Closed    | 6600      | -      |
| Scooter                                    |               | Closed    | 7200      | -      |
| Badami(New)                                | Neemuch (MP)  | NR        | NR        | -      |
| Eagle(New)                                 |               | NR        | NR        | -      |
| Eagle(New)                                 | Kota (Raj)    | 6600      | 6500      | 100    |
| Badami(New)                                |               | 6400      | 6300      | 100    |
| Eagle(New)                                 | Ramganj (Raj) | 6700      | 6700      | Unch   |
| Badami(New)                                |               | 6400      | 6500      | -100   |
| Scooter                                    |               | 7400      | 7400      | Unch   |
| Eagle(New)                                 | Baran (Raj)   | 6400      | 6450      | -50    |
| Badami(New)                                |               | 6200      | 6250      | -50    |
| Eagle(New)                                 | Bhawani (Raj) | 6400      | 6400      | Unch   |
| Badami(New)                                |               | 6200      | 6200      | Unch   |
| Scooter                                    |               | 6900      | 6900      | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg) |               |           |           |        |
|  | Centre        | 11-Jan-14 | 10-Jan-14 | Change |
| Arrivals(New)                              | Guna          | Closed    | 2000      | -      |
| Offtake(New)                               |               | Closed    | 2000      | -      |
| Arrivals(New)                              | Neemuch       | NR        | NR        | -      |
| Offtake(New)                               |               | NR        | NR        | -      |
| Arrivals(New)                              | Kota          | 6000      | 5000      | 1000   |
| Off-take                                   |               | 6000      | 5000      | 1000   |
| Arrivals(New)                              | Ramganj       | 8000      | 10000     | -2000  |
| Off-take                                   |               | 8000      | 10000     | -2000  |
| Arrivals(New)                              | Baran         | 3000      | 6000      | -3000  |
| Off-take                                   |               | 3000      | 6000      | -3000  |
| Arrivals(New)                              | Bhawani       | 500       | 500       | Unch   |
| Off-take                                   |               | 500       | 500       | Unch   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jan-14   | -65    | 7824 | 7828 | 7681 | 7742  |
| Feb-14   | -44    | 8110 | 8138 | 7967 | 8061  |
| Apr-14   | 52     | 8946 | 9024 | 8815 | 8998  |
| --       | --     | --   | --   | ---  | --    |

| Contract | Volume | Change  | OI     | Change |
|----------|--------|---------|--------|--------|
| Jan-14   | 3,760  | -3,910  | 9,370  | -910   |
| Feb-14   | 26,110 | -18,080 | 26,750 | 1,050  |
| Apr-14   | 9,390  | -2,730  | 16,360 | 990    |

| Spread | Jan-14 | Feb-13 | Apr-14 | -- |
|--------|--------|--------|--------|----|
| Basis  | -1342  |        |        | -- |
| Jan-14 |        | 319    |        | -- |
| Feb-14 |        |        | 937    | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED    |
|---------|---------|------------|---------|--------|
|         | 10.1.14 | 10.1.14    | 10.1.14 | 6.1.14 |
| Baran   | 928     | 50         | 978     | 698    |
| Guna    | --      | --         | --      | --     |
| Kota    | 7291    | 408        | 7699    | 6833   |
| Ramganj | 3855    | 120        | 3975    | 3674   |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
|              |             |                  |                |         | Date                     |           |
|              |             |                  |                |         | 11.1.2014                | 10.1.2014 |
| Black Pepper | Belthangadi | Dakshina Kannada |                |         | --                       | --        |
|              | Gonikoppal  | Kodagu           |                |         | --                       | --        |
|              | Karkala     | Udupi            | Other          | Average | --                       | --        |
|              | Mangalore   | Dakshina Kannada |                |         | --                       | --        |
|              | Sirsi       | Uttara Kannada   |                |         | --                       | --        |
|              | Yellapura   | Uttara Kannada   |                |         | --                       | --        |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|              |             |                  |                |         | Date                     |           |
|              |             |                  |                |         | 11.1.2014                | 10.1.2014 |
| Dry Chillies | Bangalore   | Bangalore        | Byadgi         |         | --                       | 9000      |
|              |             |                  | Guntur         |         | --                       | 6500      |
|              |             |                  | Local          | Average | --                       | --        |
|              |             |                  | Mankattu       |         | --                       | --        |
|              | Karkala     | Udupi            | Byadgi         |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other          |         | --                       | --        |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|              |             |                  |                |         | Date                     |           |
|              |             |                  |                |         | 11.1.2014                | 10.1.2014 |
| Turmeric     | Gundlupet   | Chamarajanagar   | Local          | Average | --                       | --        |
|              | Bangalore   | Bangalore        | Turmeric Stick | Average | --                       | --        |

-- refers to Not Available

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