

<u>REDCHILLI</u>

Fundamentals:

- Red Chilli, Guntur market was reported closed on Wednesday due to Makar Sankranti and Pongal festival.
- New Delhi spot market, reported unchanged tone in red chilies prices due to low buying interest

Red Chilli Spot Market Prices: (Rs/Qtl)						
Grade	Centre	15-Jan-14	14-Jan-14	Change		
NCDEX Quality		Closed	Closed	-		
LCA 334		Closed	Closed	-		
Теја		Closed	Closed	-		
No. 273	Guntur	Closed	Closed	-		
No. 5		Closed	Closed	-		
Fatki		Closed	Closed	-		
Byadgi		Closed	Closed	-		
Teja(Khamam)		12000	12000	Unch		
M.P. Maco Teja		11000	11000	Unch		
Pala 12	New Delhi	8500	8500	Unch		
LCA 334		8700	8700	Unch		
Fatki		6500	6500	Unch		
	Arrivals & Off-	-take in bags (1 bag = 4	5 Kg)			
Parameter	Centre	15-Jan-14	14-Jan-14	Change		
Arrivals	Guntur	Closed	Closed	-		
Off-take	Guntur	Closed	Closed	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-14					
Feb-14					
Mar-14					

Contract	Volume	Change	Change OI	
Jan-14				
Feb-14				
Mar-14				

Jan-14	Feb-14	Mar-14

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

	Demat	In-Process	Total	FED	
Stocks	14.1.14	14.1.14	14.1.14	6.1.14	
Guntur					
(Quantity in MT)					



TURMERIC

Fundamentals:

• Turmeric market was reported closed on Wednesday due Makar Sankranti and Pongal festival.

Turmer	ic Spot Market Price	es: (Rs/Qtl)		
Grade	Centre	15-Jan-14	14-Jan-14	Change
Nizam quality		Closed	Closed	-
Double polish finger	Nizamabad	Closed	Closed	-
Gattah (unpolished)	Nizamabau	Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger		Closed	Closed	-
Gattah	Erode	Closed	Closed	-
Sellem		Closed	Closed	-
Rajpuri				-
Rajpuri Medium	Sangli			-
Desi Kadappa				-
Arrival &	Off-take in bags (1	bag = 75 Kg)		
Parameter	Centre	15-Jan-14	14-Jan-14	Change
Arrivals	Nizamabad	Closed	Closed	-
Off-take	Nizamabau	Closed	Closed	-
Arrivals	Frede	Closed	Closed	-
Off-take	Erode	Closed	Closed	-
Arrivals	Sangli			-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-14					
May-14					
Jun-14					

Contract	Volume	Change	OI	Change
Apr-14				
May-14				
Jun-14				

Spread	Apr-14	May-14	Jun-14
Basis			
Apr-14			
May-14			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	14.1.14	14.1.14	14.1.14	6.1.14
Sangli				
Erode				
Nizamabad				



BLACKPEPPER

Fundamentals:

- Black pepper Kochi market is trading at Rs 50800 and Rs 48800/ quintal of garbled and ungrabled grade respectively.
- In Delhi Prices are stable.
- Upcountry demand has slowed due to severe cold conditions in the northern States.
- Market participants are hoping that prices will fall once the new crop starts arriving in large volumes.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 150,000 tons in 2013 14 as against 130,000 135,000 tons in 2012 13.

	Black Peppe	r Spot Market Prices:	(Rs/QtI)	
Grade	Centre	15-Jan-14	14-Jan-14	Change
Ungarbled	Kochi	48800	Closed	-
Garbled	KOCIII	50800	Closed	-
Unpolished	New Delhi	55500	55500	Unch
Number 11.5		NA	NA	-
	Arriva	Is & Off-take in Tonne	S	
Parameter	Centre	15-Jan-14	14-Jan-14	Change
Arrivals	Kochi	11	Closed	-
Off-take	KUCIII	12	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-14					
Feb-14					
Mar-14					

Contract	Volume	Change	OI	Change
Jan-14				
Feb-14				
Mar-14				

Spread	Jan-14	Feb-14	Mar-14	
Basis				
Jan-14				
Feb-14				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED				
SIUCKS	14.1.14	14.1.14 14.1.14 	6.1.14					
Calicut								
Kochi								
(Quantity	(Quantity in MT)							



CUMIN SEED

Fundamentals:

- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Cumin production may increase current year. In Gujarat region weather being conducive for the crop growth.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Unjha(Guj.) cash market, witnessed steady tone in jeera prices on inferior demand

Cumin Spot Market Prices: (Rs/Qtl)									
Grade	Centre	15-Jan-14	14-Jan-14	Change					
Loose		11700	Closed	-					
NCDEX Quality	Unjha	12600	Closed	-					
Poojari type /Machine Cut		13600	Closed	-					
Loose	Jodhpur	11700	Closed	-					
Ganesh	New Delhi	11700	Closed	-					
Poojari type / Machine Cut	New Delhi	13700	Closed	-					
Arrival 8	Giff-take in bags	(1 bag = 55 kg)							
Parameter	Centre	15-Jan-14	14-Jan-14	Change					
Arrival	Unibo	3000	Closed	-					
Off-take	Unjha	7000	Closed	-					
Arrivals	lodbour	300	Closed	-					
Off-take	Jodhpur	300	Closed	-					

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Mar-14	Apr-14	May-14
Mar-14						Basis			
Apr-14						Mar-14			
						Apr-14			
May-14						NB: Spread wa	as done by taking	Spot prices at	Uniha for

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14				
Apr-14				
May-14				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process Total		FED
SIUCKS	14.1.14	14.1.14	1.14 14.1.14 (6.1.14
Jodhpur				
Unjha				



CARDAMOM

Fundamentals:

- Stable sentiments reported in cardamom Delhi market on Wesnesday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

	Car	damom Prices at: (Rs/M	(g)	
Auctio	on Price	15-Jan-14	14-Jan-14	Change
	Max price	NA	NA	-
	Avg. Price	NA	NA	-
	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
New Delhi	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	830	830	Unch
		Arrival & Off-take in Kg		
Parameter	Centre	15-Jan-14	14-Jan-14	Change
Arrivals		NA	NA	-
Off-take	1 -	NA	NA	-

MCX-FUTURES MARKET

ontract	+/-\$	Open	High	Low	Close	Spread	Jan-14	Feb-14	Mar-14	
an-14						Basis				
Feb-14						Jan-14				
Mar-14						Feb-14				-
										-
Contract Jan-14 Feb-14	Volum	ne Cha	ange	01	Change		Spot prices	aking Spot prices – Near month fut		uality
Mar-14						Stocks	Physical stock	Demat stock	Valid Total Stocks	F
							14.1.14	14.1.14	14.1.14	14.
						Vandenmedu	15.80	0.00	15.80	15
						T.N.(Bodi)	59.20	0.00	59.20	59



CORIANDER SEED

Fundamentals:

- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- Good condition of standing crop in Madhya Pradesh region put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.

Coriander Prices: (Rs/Qtl)								
Grade	Centre	15-Jan-14	14-Jan-14	Change				
Badami(New)		6400	Closed	-				
Eagle(New)	Guna (MP)	6800	Closed	-				
Scooter		7500	Closed	-				
Badami(New)		7300	Closed	-				
Eagle(New)	Neemuch (MP)	7600	Closed	-				
Scooter		NA	Closed	-				
Eagle(New)		6600	Closed	-				
Badami(New)	Kota (Raj)	6400	Closed	-				
Eagle(New)		6700	Closed	-				
Badami(New)	Ramganj (Raj)	6400	Closed	-				
Scooter		7400	Closed	-				
Eagle(New)	Baran (Raj)	6550	Closed	-				
Badami(New)		6450	Closed	-				
Eagle(New)	Bhawani (Raj)	6850	Closed	-				
Badami(New)		6250	Closed	-				
Scooter		6950	Closed	-				
	Arrival & Off-take	in bags (1 bag = 40 k	(g)					
	Centre	15-Jan-14	14-Jan-14	Change				
Arrivals(New)	Curre	400	Closed	-				
Offtake(New)	Guna	400	Closed	-				
Arrivals(New)	Neemuch	1500	Closed	-				
Offtake(New)	Neemuch	1500	Closed	-				
Arrivals(New)	Kota	4000	Closed	-				
Off-take	NUTA	4000	Closed	-				
Arrivals(New)	Pomgoni	5000	Closed	-				
Off-take	Ramganj	5000	Closed	-				
Arrivals(New)	Paran	2500	Closed	-				
Off-take	Baran	2500	Closed	-				
Arrivals(New)	Bhawani	150	Closed	-				
Off-take	Dilawani	150	Closed	-				



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-14					
Feb-14					
Apr-14					

Spread	Jan-14	Feb-13	Apr-14	
Basis				
Jan-14				
Feb-14				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures. NCDX- STOCK POSITIOn

Contract	Volume	Change	OI	Change
Jan-14				
Feb-14				
Apr-14				

Stocks	Demat	In- Process	Total	FED	
	14.1.14	14.1.14	14.1.14	6.1.14	
Baran	1008	20	1028	698	
Guna					
Kota	7778	219	7997	6833	
Ramganj	3944	130	4074	3674	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price (Rs/Quintal)	
Spice	Market				Date	
					15.1.2014	14.1.2014
Black Pepper	Belthangadi Gonikoppal	Dakshina Kannada Kodagu		Average		
	Karkala	Udupi	Other			
	Mangalore Sirsi	Dakshina Kannada Uttara Kannada				
	Yellapura	Uttara Kannada				
		District/State	Variety	Grade	Modal Price (Rs/Quintal)	
Spice	Market				_	ate
					15.1.2014	14.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi	Average		
			Guntur			
			Local			
			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13000	13000
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					15.1.2014	14.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average		
	Bangalore	Bangalore	Turmeric Stick	Average		

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2013 Indian Agribusiness Systems Pvt Ltd.