

REDCHILLI

Fundamentals:

- New Delhi spot market, reported unchanged tone in red chillies prices due to low buying interest.
- In Delhi, maximum arrivals is arriving in market from Madhya Pradesh
- In Guntur Teja grade Red chilli is fetching maximum prices of Rs 10500/ quintal.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jan-14	15-Jan-14	Change
NCDEX Quality	Guntur	6400	Closed	-
LCA 334		6700	Closed	-
Teja		10500	Closed	-
No. 273		9000	Closed	-
No. 5		8500	Closed	-
Fatki		4000	Closed	-
Byadgi		10000	Closed	-
US 341		10000	Closed	-
Denvor Delux		10000	Closed	-
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Jan-14	15-Jan-14	Change
Arrivals	Guntur	40000	Closed	-
Off-take		25000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.1.14	15.1.14	15.1.14	14.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Erode Turmeric market was reported closed on Thursday due Makar Sankranti and Pongal festival.
- Nizamabad market, prices are trading in the range of Rs 5200 to Rs 6400/ quintal.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jan-14	15-Jan-14	Change
Nizam quality	Nizamabad	5700	Closed	-
Double polish finger		6400	Closed	-
Gattah (unpolished)		5200	Closed	-
Gattah (double polished)		6100	Closed	-
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Rajpuri	Sangli	--	--	-
Rajpuri Medium		--	--	-
Desi Kadappa		--	--	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Jan-14	15-Jan-14	Change
Arrivals	Nizamabad	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Sangli	--	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-34	6750	6820	6728	6746
May-14	-36	6810	6882	6798	6814.00B
Jun-14	-6	6948	6948	6896	6896

Contract	Volume	Change	OI	Change
Apr-14	8,125	-1,100	13,795	-15
May-14	935	45	3,150	-60
Jun-14	10	-20	245	0

Spread	Apr-14	May-14	Jun-14
Basis	-1046		
Apr-14			
May-14			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.1.14	15.1.14	15.1.14	14.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper Kochi market is trading at Rs 50800 and Rs 48800/ quintal of garbled and ungarbled grade respectively.
- In Delhi Prices are stable.
- Upcountry demand has slowed due to severe cold conditions in the northern States.
- Market participants are hoping that prices will fall once the new crop starts arriving in large volumes.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jan-14	15-Jan-14	Change
Ungarbled	Kochi	48800	48800	Unch
Garbled		50800	50800	Unch
Unpolished	New Delhi	55500	55500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Jan-14	15-Jan-14	Change
Arrivals	Kochi	7	11	-4
Off-take		5	12	-7
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.1.14	In-Process 15.1.14	Total 15.1.14	FED 14.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Buyers were unresponsive in the domestic market, range bound movement continue in Unjha market.
- Cumin production may increase current year. In Gujarat region weather being conducive for the crop growth.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Unjha(Guj.) cash market, witnessed steady tone in jeera prices on inferior demand

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Jan-14	15-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11500	11700	-200
Ganesh	New Delhi	11700	11700	Unch
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Jan-14	15-Jan-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	100	300	-200
Off-take		100	300	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-2.50	12555.00	12635.00	12505.00	12540.00
Apr-14	5.00	12640.00	12720.00	12582.50	12625.00
May-14	42.50	12827.50	12845.00	12740.00	12775.00

Spread	Mar-14	Apr-14	May-14
Basis	-840		
Mar-14		85	
Apr-14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	2,955	462	6,579	-105
Apr-14	876	438	2,265	45
May-14	93	42	639	-6

Stocks	Demat 15.1.14	In-Process 15.1.14	Total 15.1.14	FED 14.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Stable sentiments reported in cardamom Delhi market on Thursday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		16-Jan-14	15-Jan-14	Change
--	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	750	-10
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Jan-14	15-Jan-14	Change
Arrivals	--	NA	NA	-
Off-take		NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	-1.80	705.00	707.40	699.90	703.30
Mar-14	-1.60	735.00	736.10	729.10	732.50
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Contract	Volume	Change	OI	Change
Jan-14	783	0	203	0
Feb-14	1,124	-402	2,991	-77
Mar-14	404	73	1,072	47

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-154.50			--
Jan-14		3.8		--
Feb-14			29.2	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.1.14	15.1.14	15.1.14	15.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

CORIANDER SEED

Fundamentals:

- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- Good condition of standing crop in Madhya Pradesh region put cap on higher levels.
- Madhya Pradesh, Neemuch and Guna region coriander crop is reported at flowering stage. Fourth round irrigation activities continue in this region.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	16-Jan-14	15-Jan-14	Change
Badami(New)	Guna (MP)	6700	6400	300
Eagle(New)		7000	6800	200
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	7300	7300	Unch
Eagle(New)		7600	7600	Unch
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	6600	6600	Unch
Badami(New)		6400	6400	Unch
Eagle(New)	Ramganj (Raj)	6850	6700	150
Badami(New)		6550	6400	150
Scooter		7550	7400	150
Eagle(New)	Baran (Raj)	6650	6550	100
Badami(New)		6550	6450	100
Eagle(New)	Bhawani (Raj)	6950	6850	100
Badami(New)		6350	6250	100
Scooter		7050	6950	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Jan-14	15-Jan-14	Change
Arrivals(New)	Guna	1800	400	1400
Offtake(New)		1800	400	1400
Arrivals(New)	Neemuch	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals(New)	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Baran	2200	2500	-300
Off-take		2200	2500	-300
Arrivals(New)	Bhawani	300	150	150
Off-take		300	150	150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	51	8003	8086	7963	7970.00
Feb-14	37	8100	8243	8070	8110.00
Apr-14	7	8910	9075	8875	8925
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Contract	Volume	Change	OI	Change
Jan-14	1,590	-2,870	1,740	-810
Feb-14	43,770	-290	30,600	770
Apr-14	10,530	-2,390	16,370	70

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1570			--
Jan-14		140		--
Feb-14			815	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.1.14	15.1.14	15.1.14	14.1.14
Baran	1008	90	1098	1008
Guna	--	--	--	--
Kota	7729	119	7848	7778
Ramganj	4063	180	4243	3944

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2014	15.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			47799	--
	Yellapura	Uttara Kannada			43099	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2014	15.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		8500	--
			Guntur		6400	--
			Local	Average	--	--
			Mankattu		7100	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2014	15.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available



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