

REDCHILLI

Fundamentals:

- New Delhi spot market, reported mixed tone in red chillies prices.
- In Delhi, maximum arrivals is arriving in market from Madhya Pradesh
- In Guntur Teja grade Red chilli is fetching maximum prices of Rs 10500/ quintal.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-14	16-Jan-14	Change
NCDEX Quality	Guntur	6500	6400	100
LCA 334		6800	6700	100
Teja		10500	10500	Unch
No. 273		8500	9000	-500
No. 5		8000	8500	-500
Fatki		4000	4000	Unch
Byadgi		10500	10000	500
US 341		10000	10000	Unch
Denvor Delux		10000	10000	Unch
Teja(Khamam)		New Delhi	11800	12000
M.P. Maco Teja	9500		11000	-1500
Pala 12	8600		8500	100
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Jan-14	16-Jan-14	Change
Arrivals	Guntur	25000	40000	-15000
Off-take		20000	25000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.14	16.1.14	16.1.14	14.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Erode Turmeric market was reported closed on Friday due Makar Sankranti and Pongal festival.
- Nizamabad market, prices were reported stable due to low buying interest.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-14	16-Jan-14	Change
Nizam quality	Nizamabad	5700	5700	Unch
Double polish finger		6400	6400	Unch
Gattah (unpolished)		5200	5200	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Rajpuri	Sangli	7500	9000	-1500
Rajpuri Medium		NA	NA	-
Desi Kadappa		6300	6000	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Jan-14	16-Jan-14	Change
Arrivals	Nizamabad	2000	5000	-3000
Off-take		2000	5000	-3000
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Sangli	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-68	6748	6792	6614	6680.00
May-14	-74	6850	6856	6678	6742.00
Jun-14	-40	6818	6844	6776	6844

Contract	Volume	Change	OI	Change
Apr-14	13,060	4,935	13,840	45
May-14	1,935	1,000	3,025	-125
Jun-14	70	60	250	5

Spread	Apr-14	May-14	Jun-14
Basis	-980		
Apr-14		62	
May-14			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.14	16.1.14	16.1.14	14.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper Kochi market is trading at Rs 50800 and Rs 48800/ quintal of garbled and ungarbled grade respectively.
- Upcountry demand has slowed due to severe cold conditions in the northern States.
- Market participants are hoping that prices will fall once the new crop starts arriving in large volumes.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-14	16-Jan-14	Change
Ungarbled	Kochi	48800	48800	Unch
Garbled		50800	50800	Unch
Unpolished	New Delhi	55500	55500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Jan-14	16-Jan-14	Change
Arrivals	Kochi	15	7	8
Off-take		17	5	12
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.1.14	In-Process 16.1.14	Total 16.1.14	FED 14.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED
Fundamentals:

- Export demand is mainly coming from Bangladesh and Srilanka.
- New Delhi, Unjha and Jodhpur market reported steady tone in jeera prices on inferior demand
- Cumin production may increase current year. In Gujarat region weather being conducive for the crop growth.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-14	16-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11700	11700	Unch
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Jan-14	16-Jan-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	100	100	Unch
Off-take		100	100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	22.50	12547.50	12625.00	12510.00	12567.50
Apr-14	40.00	12610.00	12702.50	12600.00	12670.00
May-14	7.50	12800.00	12837.50	12765.00	12800.00

Spread	Mar-14	Apr-14	May-14
Basis	-868		
Mar-14		102.5	
Apr-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	2,025	-930	6,606	27
Apr-14	546	-330	2,376	111
May-14	168	75	612	-27

Stocks	Demat	In-Process	Total	FED
	16.1.14	16.1.14	16.1.14	14.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Overall coriander market is expected to be firm ahead.
- Stable sentiments reported in cardamom Delhi market on Friday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		17-Jan-14	16-Jan-14	Change
Vandanmettu	Max price	729	725	4
	Avg. Price	548	544	4
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jan-14	16-Jan-14	Change
Arrivals	Vandanmettu	66079	76160	-10081
Off-take		63948	69556	-5608

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	+0.10	701.20	705.00	701.20	703.10
Mar-14	+0.60	734.40	735.50	731.80	733.80
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Contract	Volume	Change	OI	Change
Jan-14	783	0	203	0
Feb-14	535	-589	2,957	-34
Mar-14	66	-338	1,076	4

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-151.50			--
Jan-14		3.6		--
Feb-14			30.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.1.14	16.1.14	16.1.14	16.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

CORIANDER SEED

Fundamentals:

- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- Good condition of standing crop in Madhya Pradesh region put cap on higher levels.
- InGuna market weak market sentiment witnessed.
- All the market in Rajasthan reported unchanged tone due to low buying interest.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-14	16-Jan-14	Change
Badami(New)	Guna (MP)	6400	6700	-300
Eagle(New)		6800	7000	-200
Scooter		7200	7500	-300
Badami(New)	Neemuch (MP)	7200	7300	-100
Eagle(New)		7600	7600	Unch
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	6600	6600	Unch
Badami(New)		6400	6400	Unch
Eagle(New)	Ramganj (Raj)	6850	6850	Unch
Badami(New)		6550	6550	Unch
Scooter		7550	7550	Unch
Eagle(New)	Baran (Raj)	6650	6650	Unch
Badami(New)		6550	6550	Unch
Eagle(New)	Bhawani (Raj)	6950	6950	Unch
Badami(New)		6350	6350	Unch
Scooter		7050	7050	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Jan-14	16-Jan-14	Change
Arrivals(New)	Guna	2000	1800	200
Offtake(New)		2000	1800	200
Arrivals(New)	Neemuch	800	1500	-700
Offtake(New)		800	1500	-700
Arrivals(New)	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Baran	3000	2200	800
Off-take		3000	2200	800
Arrivals(New)	Bhawani	300	300	Unch
Off-take		300	300	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-28	8000	8000	7860	7949.00
Feb-14	12	8116	8156	7974	8113.00
Apr-14	29	8946	8968	8833	8940.00
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Contract	Volume	Change	OI	Change
Jan-14	1,360	-230	790	-950
Feb-14	34,300	-9,470	30,430	-170
Apr-14	9,010	-1,520	16,450	80

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1549			--
Jan-14		164		--
Feb-14			827	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.14	16.1.14	16.1.14	14.1.14
Baran	1028	130	1158	1008
Guna	--	--	--	--
Kota	7520	258	7778	7778
Ramganj	4063	180	4243	3944

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2014	16.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32900	32500
	Sirsi	Uttara Kannada			53249	47799
	Yellapura	Uttara Kannada			43413	43099
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2014	16.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		8500	8500
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		--	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2014	16.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3000	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	--

-- refers to Not Available



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