

REDCHILLI

Fundamentals:

- Guntur, Red Chilli market reported closed on Saturday due to Weekly off.
- .In New Delhi, Prices are steady and arrivals are arriving in market from M.P.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jan-14	17-Jan-14	Change
NCDEX Quality	Guntur	Closed	6500	-
LCA 334		Closed	6800	-
Teja		Closed	10500	-
No. 273		Closed	8500	-
No. 5		Closed	8000	-
Fatki		Closed	4000	-
Byadgi		Closed	10500	-
US 341		Closed	10000	-
Denvor Delux		Closed	10000	-
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Jan-14	17-Jan-14	Change
Arrivals	Guntur	Closed	25000	-
Off-take		Closed	20000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.14	17.1.14	17.1.14	14.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Erode, Nizamabad and Sangli market were reported closed on Saturday due to weekly holiday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jan-14	17-Jan-14	Change
Nizam quality	Nizamabad	Closed	5700	-
Double polish finger		Closed	6400	-
Gattah (unpolished)		Closed	5200	-
Gattah (double polished)		Closed	6100	-
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Rajpuri	Sangli	Closed	7500	-
Rajpuri Medium		Closed	NA	-
Desi Kadappa		Closed	6300	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Jan-14	17-Jan-14	Change
Arrivals	Nizamabad	Closed	2000	-
Off-take		Closed	2000	-
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Sangli	Closed	1500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	42	6656	6740	6656	6718
May-14	52	6750	6804	6736	6784
Jun-14	36	6852	6862	6828	6846.00

Contract	Volume	Change	OI	Change
Apr-14	5,600	-8,550	14,150	14,150
May-14	375	-2,725	3,100	3,100
Jun-14	25	-220	245	245

Spread	Apr-14	May-14	Jun-14
Basis	-1018		
Apr-14		66	
May-14			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.14	17.1.14	17.1.14	14.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Market is expected to pick up pace after the arrival of new crop only and export demand is not good because Vietnam prices are much more competitive than Indian Black Pepper.
- Black Pepper market reported steady on Saturday amid higher arrivals.
- Upcountry demand has slowed due to severe cold conditions in the northern States.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jan-14	17-Jan-14	Change
Ungarbled	Kochi	48800	48800	Unch
Garbled		50800	50800	Unch
Unpolished	New Delhi	55500	55500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Jan-14	17-Jan-14	Change
Arrivals	Kochi	22	15	7
Off-take		20	17	3
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.14	17.1.14	17.1.14	14.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Export demand is mainly coming from Bangladesh and Srilanka.
- New Delhi and Unjha market reported steady tone in jeera prices on inferior demand
- According to sources area may increase in Gujarat and Rajasthan by 25% and 10% respectively.
- Approximately 10 lakh bag has been stocked so far which is higher than last year.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jan-14	17-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11800	11500	300
Ganesh	New Delhi	11700	11700	Unch
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Jan-14	17-Jan-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	150	100	50
Off-take		150	100	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-65.00	12570.00	12615.00	12475.00	12510.00
Apr-14	-67.50	12650.00	12702.50	12555.00	12610.00
May-14	-22.50	12812.50	12835.00	12750.00	12777.50

Contract	Volume	Change	OI	Change
Mar-14	2,022	-4,842	6,864	6,864
Apr-14	543	-1,857	2,400	2,400
May-14	171	-390	561	561

Spread	Mar-14	Apr-14	May-14
Basis	-810		
Mar-14		100	
Apr-14			167.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.14	17.1.14	17.1.14	14.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Overall coriander market is expected to be firm ahead and arrivals are continuously coming.
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.
- Stable sentiments reported in cardamom Delhi market on Saturday.
- Arrivals this season ending July 31 were at 11,733 tonnes up to January 6 against 6,536 tonnes during the same period a year ago. Sales were 11,443 tonnes compared with 6,219 tonnes.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		18-Jan-14	17-Jan-14	Change
Vandanmettu	Max price	726	729	-3
	Avg. Price	542	548	-6
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Jan-14	17-Jan-14	Change
Arrivals	Vandanmettu	45301	66079	-20778
Off-take		42670	63948	-21278

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	+2.00	703.00	707.20	700.00	705.20
Mar-14	+0.50	731.60	737.20	731.60	733.40
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Contract	Volume	Change	OI	Change
Jan-14	783	580	203	203
Feb-14	900	-2,151	3,051	3,051
Mar-14	273	-849	1,122	1,122

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-157.50			--
Jan-14		5.7		--
Feb-14			28.2	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.1.14	17.1.14	17.1.14	17.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

CORIANDER SEED

Fundamentals:

- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.
- In Kota mandi coriander stocks were reported 3 lakh bags till now.
- Good condition of standing crop in Madhya Pradesh region put cap on higher levels.
- Firm sentiment witnessed in coriander market on Saturday

Coriander Prices: (Rs/Qtl)				
Grade	Centre	18-Jan-14	17-Jan-14	Change
Badami(New)	Guna (MP)	6700	6400	300
Eagle(New)		7000	6800	200
Scooter		7800	7200	600
Badami(New)	Neemuch (MP)	7200	7200	Unch
Eagle(New)		7600	7600	Unch
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	6800	6600	200
Badami(New)		6500	6400	100
Eagle(New)	Ramganj (Raj)	6850	6850	Unch
Badami(New)		6550	6550	Unch
Scooter		7550	7550	Unch
Eagle(New)	Baran (Raj)	6700	6650	50
Badami(New)		6600	6550	50
Eagle(New)	Bhawani (Raj)	7050	6950	100
Badami(New)		6450	6350	100
Scooter		7150	7050	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Jan-14	17-Jan-14	Change
Arrivals(New)	Guna	1000	2000	-1000
Offtake(New)		1000	2000	-1000
Arrivals(New)	Neemuch	800	800	Unch
Offtake(New)		800	800	Unch
Arrivals(New)	Kota	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals(New)	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Baran	2200	3000	-800
Off-take		2200	3000	-800
Arrivals(New)	Bhawani	500	300	200
Off-take		500	300	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	130	8000	8048	7966	8031
Feb-14	81	8108	8187	8086	8154
Apr-14	53	8950	8995	8915	8960
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Contract	Volume	Change	OI	Change
Jan-14	340	-230	570	570
Feb-14	24,440	-6,450	30,890	30,890
Apr-14	6,680	-10,100	16,780	16,780

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1531			--
Jan-14		123		--
Feb-14			806	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.14	17.1.14	17.1.14	14.1.14
Baran	1047	30	1077	1008
Guna	--	--	--	--
Kota	7480	448	7928	7778
Ramganj	3524	210	3734	3944

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2014	17.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32900
	Sirsi	Uttara Kannada			--	53249
	Yellapura	Uttara Kannada			--	43413
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2014	17.1.2014
Dry Chilies	Bangalore	Bangalore	Byadgi		8000	8500
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2014	17.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6300	3000
	Bangalore	Bangalore	Turmeric Stick	Average	--	6900

-- refers to Not Available

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