

REDCHILLI

Fundamentals:

- In New Delhi, Prices are steady and arrivals are arriving in market from M.P.
- In Karnataka, total targeted area for Red chilli crop is approximately 39056 hectares. So far, transplantation has been completed in 12236 hectares of area.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-14	18-Jan-14	Change
NCDEX Quality	Guntur	6500	Closed	-
LCA 334		7000	Closed	-
Teja		10500	Closed	-
No. 273		8500	Closed	-
No. 5		8500	Closed	-
Fatki		4250	Closed	-
Byadgi		10500	Closed	-
US 341		10000	Closed	-
Denvor Delux		10000	Closed	-
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Jan-14	18-Jan-14	Change
Arrivals	Guntur	35000	Closed	-
Off-take		30000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.14	18.1.14	18.1.14	14.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Market participants prefer good quality turmeric. From January - end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-14	18-Jan-14	Change
Nizam quality	Nizamabad	NA	Closed	-
Double polish finger		NA	Closed	-
Gattah (unpolished)		NA	Closed	-
Gattah (double polished)		NA	Closed	-
Finger	Erode	6100	Closed	-
Gattah		6000	Closed	-
Sellem		6700	Closed	-
Rajpuri	Sangli	7350	Closed	-
Rajpuri Medium		NA	Closed	-
Desi Kadappa		6150	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Jan-14	18-Jan-14	Change
Arrivals	Nizamabad	NA	Closed	-
Off-take		NA	Closed	-
Arrivals	Erode	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Sangli	1700	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	2	0	6790	6676	6720.00
May-14	-10	6840	6840	6740	6774
Jun-14	32	6880	6920	6878	6878

Contract	Volume	Change	OI	Change
Apr-14	7,745	2,145	13,805	-345
May-14	655	280	3,090	-10
Jun-14	20	-5	245	0

Spread	Apr-14	May-14	Jun-14
Basis	-6720		
Apr-14		54	
May-14			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.14	18.1.14	18.1.14	14.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Market is expected to pick up pace after the arrival of new crop only and export demand is not good because Vietnam prices are much more competitive than Indian Black Pepper.
- Black Pepper market reported steady on Monday amid higher arrivals.
- Upcountry demand has slowed due to severe cold conditions in the northern States.
- Sources revealed that, new crop arrivals from Vietnam may come from March. Output of Pepper in Vietnam is expected to rise to 145,000 - 150,000 tons in 2013 - 14 as against 130,000 - 135,000 tons in 2012 - 13.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-14	18-Jan-14	Change
Ungarbled	Kochi	49000	48800	200
Garbled		51000	50800	200
Unpolished	New Delhi	55500	55500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Jan-14	18-Jan-14	Change
Arrivals	Kochi	15	22	-7
Off-take		17	20	-3
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.14	18.1.14	18.1.14	14.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- New Delhi and Unjha market reported steady tone in jeera prices on inferior demand
- According to sources area may increase in Gujarat and Rajasthan by 25% and 10% respectively.
- Approximately 10 lakh bag has been stocked so far which is higher than last year.
- Cumin market witnessed steady tone due to lower demand in market.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-14	18-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11600	11800	-200
Ganesh	New Delhi	11800	11700	100
Poojari type / Machine Cut		13700	13700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Jan-14	18-Jan-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	50	150	-100
Off-take		50	150	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	235.00	12505.00	12805.00	12440.00	12745.00
Apr-14	225.00	12600.00	12890.00	12530.00	12835.00
May-14	167.50	12750.00	13030.00	12715.00	12945.00

Spread	Mar-14	Apr-14	May-14
Basis	-1045		
Mar-14		90	
Apr-14			110

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	9,222	7,200	7,305	441
Apr-14	2,541	1,998	2,472	72
May-14	225	54	552	-9

Stocks	Demat 18.1.14	In-Process 18.1.14	Total 18.1.14	FED 14.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market was reported steady on Monday amid lower arrivals.
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.
- Stable sentiments reported in cardamom Delhi market on Monday.
- Overall coriander market is expected to be firm ahead and arrivals are continuously coming.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		20-Jan-14	18-Jan-14	Change
Santhanpara	Max price	696	726	-30
	Avg. Price	548	542	6
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jan-14	18-Jan-14	Change
Arrivals	Santhanpara	35834	45301	-9467
Off-take		34596	42670	-8074

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	+1.90	705.00	709.80	705.00	707.10
Mar-14	+2.80	735.50	738.50	734.00	736.20
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Contract	Volume	Change	OI	Change
Jan-14	783	0	203	0
Feb-14	1,091	191	3,026	-25
Mar-14	230	-43	1,142	20

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-151.50			--
Jan-14		7.6		--
Feb-14			29.1	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.1.14	18.1.14	18.1.14	18.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

CORIANDER SEED

Fundamentals:

- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.
- In Kota mandi coriander stocks were reported 3 lakh bags till now.
- Mixed sentiment witnessed in coriander market on Monday
- Arrivals were reported higher in almost all the markets.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-14	18-Jan-14	Change
Badami(New)	Guna (MP)	6500	6700	-200
Eagle(New)		6900	7000	-100
Scooter		7500	7800	-300
Badami(New)	Neemuch (MP)	7000	7200	-200
Eagle(New)		7400	7600	-200
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	6600	6800	-200
Badami(New)		6400	6500	-100
Eagle(New)	Ramganj (Raj)	6850	6850	Unch
Badami(New)		6550	6550	Unch
Scooter		7550	7550	Unch
Eagle(New)	Baran (Raj)	6700	6700	Unch
Badami(New)		6600	6600	Unch
Eagle(New)	Bhawani (Raj)	7050	7050	Unch
Badami(New)		6450	6450	Unch
Scooter		7150	7150	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Jan-14	18-Jan-14	Change
Arrivals(New)	Guna	2000	1000	1000
Offtake(New)		2000	1000	1000
Arrivals(New)	Neemuch	2500	800	1700
Offtake(New)		2500	800	1700
Arrivals(New)	Kota	4500	2000	2500
Off-take		4500	2000	2500
Arrivals(New)	Ramganj	5000	4000	1000
Off-take		5000	4000	1000
Arrivals(New)	Baran	2200	2200	Unch
Off-take		2200	2200	Unch
Arrivals(New)	Bhawani	350	500	-150
Off-take		350	500	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-81	8050	8050	7880	7950.00
Feb-14	-27	8149	8187	8014	8127
Apr-14	-5	8941	8990	8825	8955.00
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Contract	Volume	Change	OI	Change
Jan-14	860	520	300	-270
Feb-14	35,100	10,660	31,370	480
Apr-14	8,630	1,950	17,050	270

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1550			--
Jan-14		177		--
Feb-14			828	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.14	18.1.14	18.1.14	14.1.14
Baran	1097	0	1097	1008
Guna	10	40	50	--
Kota	7938	90	8028	7778
Ramganj	3684	100	3784	3944

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2014	18.1.2014
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32900	--
	Sirsi	Uttara Kannada			48450	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2014	18.1.2014
Dry Chillies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2014	18.1.2014
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6300
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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