

## REDCHILLI

**Fundamentals:**

- In New Delhi, Prices are steady and arrivals are arriving in market from M.P.
- In Karnataka, total targeted area for Red chilli crop is approximately 39056 hectares. So far, transplantation has been completed in 12236 hectares of area.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-14	20-Jan-14	Change
NCDEX Quality	Guntur	6500	6500	Unch
LCA 334		7000	7000	Unch
Teja		10500	10500	Unch
No. 273		8500	8500	Unch
No. 5		8500	8500	Unch
Fatki		4250	4250	Unch
Byadgi		10500	10500	Unch
US 341		10000	10000	Unch
Denvor Delux		10000	10000	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Jan-14	20-Jan-14	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		25000	30000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.1.14	20.1.14	20.1.14	20.1.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Market participants prefer good quality turmeric. From January - end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.
- Sowing of Turmeric in AP for the 2013-14 season is reported at 0.53 lakh ha, as against 0.68 lakh ha last year and a normal sowing of 0.68 lakh ha.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-14	20-Jan-14	Change
Nizam quality	Nizamabad	NA	NA	-
Double polish finger		NA	NA	-
Gattah (unpolished)		NA	NA	-
Gattah (double polished)		NA	NA	-
Finger	Erode	6100	6100	Unch
Gattah		6000	6000	Unch
Sellem		6700	6700	Unch
Rajpuri	Sangli	7350	7350	Unch
Rajpuri Medium		NA	NA	-
Desi Kadappa		6150	6150	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Jan-14	20-Jan-14	Change
Arrivals	Nizamabad	NA	NA	-
Off-take		NA	NA	-
Arrivals	Erode	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Sangli	NA	1700	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	0	6714	6816	6690	6760.00
May-14	0	6804	6878	6752	6810.00
Jun-14	0	6900	6958	6880	6942.00

Contract	Volume	Change	OI	Change
Apr-14	11,190	3,445	14,090	285
May-14	1,155	500	3,110	20
Jun-14	30	10	245	0

Spread	Apr-14	May-14	Jun-14
Basis	-6760		
Apr-14		50	
May-14			132

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.1.14	20.1.14	20.1.14	20.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Market is expected to pick up pace after the arrival of new crop only and export demand is not good because Vietnam prices are much more competitive than Indian Black Pepper.
- Black pepper production in India is expected to be down by 30-40%
- According to news sources, Vietnam pepper is trading at \$7,700/ton whereas Indonesia and Brazil are trading at \$8,350 and \$8,100 respectively. India offers \$8,625 for a ton for the top grade which is the highest price for pepper across the world.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-14	20-Jan-14	Change
Ungarbled	Kochi	49000	49000	Unch
Garbled		51000	51000	Unch
Unpolished	New Delhi	55000	55000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Jan-14	20-Jan-14	Change
Arrivals	Kochi	20	15	5
Off-take		20	17	3
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.14	20.1.14	20.1.14	20.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- New Delhi and Unjha market reported firm tone in jeera prices.
- Cumin marketed is expected to be firm ahead due to crop loss as of rainfall
- According to trade sources, rainfall reported in cumin growing regions of Gujarat which may result crop damage.
- According to sources area may increase in Gujarat and Rajasthan by 25% and 10% respectively.
- Approximately 10 lakh bag has been stocked so far which is higher than last year.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-14	20-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12700	12600	100
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11700	11600	100
Ganesh	New Delhi	11900	11800	100
Poojari type / Machine Cut		13800	13700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Jan-14	20-Jan-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	100	50	50
Off-take		100	50	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-7.50	12770.00	12910.00	12720.00	12750.00
Apr-14	-20.00	12900.00	13000.00	12800.00	12820.00
May-14	52.50	13070.00	13115.00	12935.00	12945.00

Contract	Volume	Change	OI	Change
Mar-14	6,630	-2,592	7,263	-42
Apr-14	2,268	-273	2,325	-147
May-14	321	96	594	42

Spread	Mar-14	Apr-14	May-14
Basis	-1050		
Mar-14		70	
Apr-14			125

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.1.14	In-Process 20.1.14	Total 20.1.14	FED 20.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Cardamom market was reported steady on Tuesday amid lower arrivals.
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.
- Stable sentiments reported in cardamom Delhi market on Tuesday.
- Overall coriander market is expected to be firm ahead and arrivals are continuously coming.
- Exportable variety is not available in sufficient quantity.

Cardamom Prices at: (Rs/Kg)				
Auction Price		21-Jan-14	20-Jan-14	Change
Kochi	Max price	988	696	292
	Avg. Price	576	548	28
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Jan-14	20-Jan-14	Change
Arrivals	Kochi	95487	35834	59653
Off-take		95487	34596	60891

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	+0.30	708.00	711.80	707.10	708.40
Mar-14	+1.60	739.80	743.00	737.50	738.50
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Contract	Volume	Change	OI	Change
Jan-14	783	0	203	0
Feb-14	1,182	91	2,959	-67
Mar-14	257	27	1,164	22

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-123.50			--
Jan-14		8.9		--
Feb-14			30.1	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.1.14	20.1.14	20.1.14	20.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

**CORIANDER SEED****Fundamentals:**

- In Rajasthan, coriander crop has been reported damaged due to heavy rainfall in major growing area which has lead to rise in prices.
- According to trade sources, crop loss would be figure out only after 2-3 weeks.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.
- Arrivals were reported lower in almost all the markets due to heavy rains.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-14	20-Jan-14	Change
Badami(New)	Guna (MP)	6700	6500	200
Eagle(New)		7000	6900	100
Scooter		8000	7500	500
Badami(New)	Neemuch (MP)	7200	7000	200
Eagle(New)		7600	7400	200
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	7000	6600	400
Badami(New)		6700	6400	300
Eagle(New)	Ramganj (Raj)	7000	6850	150
Badami(New)		6700	6550	150
Scooter		7700	7550	150
Eagle(New)	Baran (Raj)	6850	6700	150
Badami(New)		6750	6600	150
Eagle(New)	Bhawani (Raj)	NA	7050	-
Badami(New)		NA	6450	-
Scooter		NA	7150	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Jan-14	20-Jan-14	Change
Arrivals(New)	Guna	300	2000	-1700
Offtake(New)		300	2000	-1700
Arrivals(New)	Neemuch	200	2500	-2300
Offtake(New)		200	2500	-2300
Arrivals(New)	Kota	1500	4500	-3000
Off-take		1500	4500	-3000
Arrivals(New)	Ramganj	1000	5000	-4000
Off-take		1000	5000	-4000
Arrivals(New)	Baran	1200	2200	-1000
Off-take		1200	2200	-1000
Arrivals(New)	Bhawani	NA	350	-
Off-take		NA	350	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-41	8050	8050	7880	7990
Feb-14	324	8140	8436	8140	8436.00
Apr-14	357	8970	9294	8970	9294.00
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Contract	Volume	Change	OI	Change
Jan-14	860	0	290	-10
Feb-14	59,120	24,020	32,730	1,360
Apr-14	33,640	25,010	20,400	3,350

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1290			--
Jan-14		446		--
Feb-14			858	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.1.14	20.1.14	20.1.14	20.1.14
<b>Baran</b>	1019	0	1019	1019
<b>Guna</b>	50	0	50	50
<b>Kota</b>	8027	10	8037	8027
<b>Ramganj</b>	3564	0	3564	3564

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2014	20.1.2014
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32950	32900
	Sirsi	Uttara Kannada			--	48450
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2014	20.1.2014
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2014	20.1.2014
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	--

-- refers to Not Available

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