

REDCHILLI

Fundamentals:

- In New Delhi, Prices are steady and arrivals are arriving in market from M.P.
- In Karnataka, total targeted area for Red chilli crop is approximately 39056 hectares. So far, transplantation has been completed in 12236 hectares of area.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-14	21-Jan-14	Change
NCDEX Quality	Guntur	6600	6500	100
LCA 334		7100	7000	100
Teja		10500	10500	Unch
No. 273		8700	8500	200
No. 5		9000	8500	500
Fatki		4500	4250	250
Byadgi		10500	10500	Unch
US 341		9800	10000	-200
Denvor Delux		10000	10000	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Jan-14	21-Jan-14	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		25000	25000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.14	21.1.14	21.1.14	20.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Nizamabad market is closed and expected to open in couple of weeks.
- From January end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.
- Sowing of Turmeric in AP for the 2013-14 season is reported at 0.53 lakh ha, as against 0.68 lakh ha last year and a normal sowing of 0.68 lakh ha.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-14	21-Jan-14	Change
Nizam quality	Nizamabad	NA	NA	-
Double polish finger		NA	NA	-
Gattah (unpolished)		NA	NA	-
Gattah (double polished)		NA	NA	-
Finger	Erode	6200	6100	100
Gattah		6000	6000	Unch
Sellem		6500	6700	-200
Rajpuri	Sangli	NA	7350	-
Rajpuri Medium		NA	NA	-
Desi Kadappa		NA	6150	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Jan-14	21-Jan-14	Change
Arrivals	Nizamabad	NA	NA	-
Off-take		NA	NA	-
Arrivals	Erode	5000	4000	1000
Off-take		5000	4000	1000
Arrivals	Sangli	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	0	6762	6808	6716	6752
May-14	0	0	6866	6780	6822.00
Jun-14	0	6908	6912	6896	6912

Contract	Volume	Change	OI	Change
Apr-14	8,085	-3,105	14,085	-5
May-14	700	-455	3,115	5
Jun-14	15	-15	245	0

Spread	Apr-14	May-14	Jun-14
Basis	-6752		
Apr-14		70	
May-14			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.14	21.1.14	21.1.14	20.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Market is expected to pick up pace after the arrival of new crop only and export demand is not good because Vietnam prices are much more competitive than Indian Black Pepper.
- Black pepper production in India is expected to be down by 30-40%
- According to news sources, Vietnam pepper is trading at \$7,700/ton whereas Indonesia and Brazil are trading at \$8,350 and \$8,100 respectively. India offers \$8,625 for a ton for the top grade which is the highest price for pepper across the world.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-14	21-Jan-14	Change
Ungarbled	Kochi	49000	49000	Unch
Garbled		51000	51000	Unch
Unpolished	New Delhi	55000	55000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Jan-14	21-Jan-14	Change
Arrivals	Kochi	20	20	Unch
Off-take		21	20	1
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.14	21.1.14	21.1.14	21.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED
Fundamentals:

- Unjha market reported Steady tone in jeera prices on Wednesday.
- Cumin marketed is expected to be firm ahead due to crop loss as of rainfall
- According to trade sources, rainfall reported in cumin growing regions of Gujarat which may result crop damage.
- According to sources area may increase in Gujarat and Rajasthan by 25% and 10% respectively.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-14	21-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	12000	11700	300
Ganesh	New Delhi	12000	11900	100
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Jan-14	21-Jan-14	Change
Arrival	Unjha	2500	3000	-500
Off-take		7000	7000	Unch
Arrivals	Jodhpur	50	100	-50
Off-take		50	100	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-80.00	12770.00	12780.00	12615.00	12667.50
Apr-14	-102.50	12842.50	12842.50	12687.50	12717.50
May-14	-117.50	12945.00	12952.50	12827.50	12827.50

Spread	Mar-14	Apr-14	May-14
Basis	-968		
Mar-14		50	
Apr-14			110

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	5,190	-1,440	6,774	-489
Apr-14	1,074	-1,194	2,259	-66
May-14	240	-81	564	-30

NCDEX- STOCK POSITION

Stocks	Demat 21.1.14	In-Process 21.1.14	Total 21.1.14	FED 20.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market was reported steady on Wednesday amid lower arrivals.
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.
- Stable sentiments reported in cardamom Delhi market on Wednesday.
- Overall coriander market is expected to be firm ahead and arrivals are continuously coming.

Cardamom Prices at: (Rs/Kg)				
Auction Price		22-Jan-14	21-Jan-14	Change
Kumily	Max price	805	988	-183
	Avg. Price	580	576	4
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Jan-14	21-Jan-14	Change
Arrivals	Kumily	65540	95487	-29947
Off-take		65540	95487	-29947

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	-0.40	709.00	710.80	705.90	708.30
Mar-14	+0.10	739.00	739.60	735.30	739.10
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Contract	Volume	Change	OI	Change
Jan-14	783	0	203	0
Feb-14	759	-423	2,849	-110
Mar-14	247	-10	1,229	65

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-119.50			--
Jan-14		8.8		--
Feb-14			30.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.1.14	21.1.14	21.1.14	21.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

CORIANDER SEED

Fundamentals:

- In Rajasthan, coriander crop has been reported damaged due to heavy rainfall in major growing area which has lead to rise in prices.
- According to trade sources, crop loss would be figure out only after 2-3 weeks.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.
- Arrivals were reported lower in almost all the markets due to heavy rains.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-14	21-Jan-14	Change
Badami(New)	Guna (MP)	6800	6700	100
Eagle(New)		7200	7000	200
Scooter		8000	8000	Unch
Badami(New)	Neemuch (MP)	7000	7200	-200
Eagle(New)		7300	7600	-300
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	7000	7000	Unch
Badami(New)		6800	6700	100
Eagle(New)	Ramganj (Raj)	7000	7000	Unch
Badami(New)		6600	6700	-100
Scooter		7500	7700	-200
Eagle(New)	Baran (Raj)	7000	6850	150
Badami(New)		6800	6750	50
Eagle(New)	Bhawani (Raj)	NA	NA	-
Badami(New)		NA	NA	-
Scooter		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Jan-14	21-Jan-14	Change
Arrivals(New)	Guna	500	300	200
Offtake(New)		500	300	200
Arrivals(New)	Neemuch	500	200	300
Offtake(New)		500	200	300
Arrivals(New)	Kota	1000	1500	-500
Off-take		1000	1500	-500
Arrivals(New)	Ramganj	3000	1000	2000
Off-take		3000	1000	2000
Arrivals(New)	Baran	500	1200	-700
Off-take		500	1200	-700
Arrivals(New)	Bhawani	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-41	8050	8050	7880	7990
Feb-14	-20	8529	8638	8372	8416
Apr-14	25	9509	9569	9287	9319.00
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Contract	Volume	Change	OI	Change
Jan-14	860	0	290	0
Feb-14	47,910	-11,210	34,260	1,530
Apr-14	26,750	-6,890	21,400	1,000

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1190			--
Jan-14		426		--
Feb-14			903	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.14	21.1.14	21.1.14	20.1.14
Baran	1019	50	1069	1019
Guna	50	0	50	50
Kota	7888	10	7898	8027
Ramganj	3275	100	3375	3564

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-Jan-14	21-Jan-14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32950
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-Jan-14	21-Jan-14
Dry Chillies			Byadgi		8000	8000
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-Jan-14	21-Jan-14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	6900

-- refers to Not Available

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